

INFORMATION MEMORANDUM

**Unsecured, Non-convertible, Fully Redeemable, Floating Rate
ONE Bank Subordinated Bond - VI
of BDT 4,000 Million**

Issuer: ONE Bank PLC.



Trustee: Green Delta Capital Limited



Type of Security: Unsecured, Non-convertible, Fully Redeemable, Floating Rate Subordinated Bond

Total Issue Amount: BDT 4,000,000,000

No. of Bonds to be issued: 40,000 (Forty Thousand) no.s

Face Value Per Bond: BDT 100,000 (One Hundred Thousand Taka) Per Bond

Market Lot: 05 (Five) Units/Bonds

No. of Lots to be issued: 8,000 (Eight Thousand) no.s

Credit Rating status of the Issue:

Long-Term Rating: AA-B+ **Outlook:** Stable

Validity: July 07, 2027

Arranger & Issue Manager: UCB Investment Limited



"If you have any query about this document, you may consult the issuer and the trustee"

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


ARRANGER'S DISCLAIMER

One Bank PLC (the "**Issuer**" or "**OBPLC**") has authorized UCB Investment Limited (the "**Arrangers**") to distribute this Information Memorandum in connection with the proposed transaction outlined in it (the "**Transaction**") and the bond proposed to be issued in the Transaction (the "**Bond**").

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Nothing in this Information Memorandum (the "**IM**") constitutes an offer of securities for sale of any jurisdiction where such offer or placement would be in violation of any law, rule or regulation.

The Issuer has prepared this Information Memorandum, and the Issuer is solely responsible for its contents. The Issuer will comply with all laws, rules, and Regulations and has obtained all regulatory, governmental, and corporate approvals for the issuance of the Bond. All the information contained in this Information Memorandum has been provided by the Issuer or is from publicly available information, and such information has not been independently verified by the Arranger. No representation or warranty, expressed or implied, is or will be made, and no responsibility or liability is or will be accepted, by the Arranger or its affiliates for the accuracy, completeness, reliability, correctness or fairness of this Information Memorandum or any of the information or opinions contained therein, and the Arranger hereby expressly disclaim, to the fullest extent permitted by law, any responsibility for the contents of this Information Memorandum and any liability, whether arising in tort or contract or otherwise, relating to or resulting from this Information Memorandum or any information or errors contained therein or any omissions therefrom. By accepting this Information Memorandum, you agree that the Arranger will not have any such liability.

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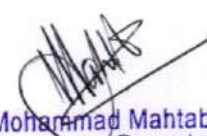
Green Delta Capital Limited		
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Muhit Rahman
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ABBREVIATIONS

ALCO	Asset Liability Management Committee
ATM	Automated Teller Machine
BDT	Bangladeshi Taka
BRMC	Board Risk Management Committee
BSEC	Bangladesh Securities and Exchange Commission
CAGR	Compound Annual Growth Rate
CRAR	Capital to Risk-weighted Asset Ratio
CRM	Credit Risk Management
CRR	Cash Reserve Requirement
FBP	Foreign Bill Purchase
FDBP	Foreign Documentary Bills for Purchase
FDR	Fixed Deposit Receipts
IBP	Inland Bill Purchase
IC	Investment Committee
LATR	Loan Against Trust Receipt
MAT	Management Action Triggers
MCR	Minimum Capital Requirement
NFCD	Non-Resident Foreign Currency Deposit
NII	Net Interest Income
NIM	Net Interest Margin
NPA	Non-performing Assets
NPL	Non-performing Loan
OBU	Offshore Banking Unit
OD	Overdraft
PCB	Private Commercial Bank
POS	Point of Sale
RFCD	Resident Foreign Current Deposit
RMU	Risk Management Unit
RWA	Risk-Weighted Assets
SLR	Statutory Liquidity Ratio
SME	Small and Medium-sized Enterprises
SOD	Secured Overdraft
VAR	Value at Risk

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SECTION 01: REPORT TO THE ELIGIBLE INVESTORS

By investing in the Bonds, you are hereby deemed to have acknowledged, represented and warranted to, and agree (as the case may be) for the benefit of the Arranger, as set out below:

High risk: You are fully aware that investment in the Bonds involves a high degree of risk.

Consultation with advisers: You have (i) consulted with your own legal, regulatory, tax, business, investment, financial and accounting advisers in connection herewith to the extent you have deemed necessary, (ii) collected and reviewed all information that you or your advisers believe is necessary or appropriate in connection with the purchase of the Bonds, and (iii) made your own investment decisions based upon your own judgment, due diligence and advice from such advisers as you have deemed necessary and not upon any view expressed by or on behalf of the Arranger.

No reliance: You acknowledge and agree that you may not rely on any investigation that the Arranger or any of its affiliates or any person acting on their behalf may have conducted with respect to the Issuer or any of their affiliates, and neither the Arranger nor its affiliates, employees, officers, directors, legal advisers or representatives have made any representation to you, express or implied, with respect to your investment in the Bonds.

Informed decision: You are in possession of all the information that you believe is necessary or appropriate in order to make an informed decision regarding your purchase of the Bonds, including without limitation, adequate information concerning the Issuer's business, financial condition, results of operations and prospects.

Knowledge and experience: You have such knowledge and experience in financial, business and international investment matters that you are capable of evaluating the merits and risks of purchasing the Bonds and are aware that you may be required to bear, and are able to bear, all risks including economic risk of an investment in the Bonds.

Information of the Company: You acknowledge that the information provided to you with regard to the Issuer and the Bonds in this Information Memorandum has been supplied to you by the Arranger only on behalf of the Issuer and that neither the Arranger nor any of its affiliates, employees, officers, directors, legal advisers or representatives has verified such information or makes any representation or warranty as to its accuracy or completeness.

Review of Information Memorandum: You have reviewed this Information Memorandum in its entirety, including the risks associated with investment in Bonds, and you understand and acknowledge all of the risks described herein. By investing in the Bonds, you have determined that:

- i. the Bonds are a suitable investment for you and your investment in the Bonds does not and will not, when consummated, violate any investment or other guidelines, policies or restrictions (corporate or otherwise), or any law, rule, regulation or order applicable to you; and
- ii. you have obtained all approvals and consents (whether internal or external) and have made all notifications necessary for you to invest in the Bonds as contemplated; and you can bear

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ONE Bank



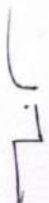
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the economic risk of the investment and are able to sustain a complete loss in connection with your investment.

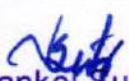
Own account: You are purchasing the Bonds for your own account and not with a view to any distribution thereof.

No representation or warranty: The Arranger has not made, and you have not relied upon any representation, warranty or condition (express and/or implied), and the Arranger shall not owe any duty whatsoever to you in connection with the Bonds.

No Obligation to purchase: The Arranger shall have no Obligation to purchase or acquire all or any part of the Bonds purchased by you or to support losses, if any, directly or indirectly sustained or incurred by you for any reason whatsoever in connection with the Bonds, including the non-performance by the issuance, whether to you or otherwise.


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SECTION 02: RISK FACTORS AND MANAGEMENT'S PERCEPTION OF THE RISKS

An investment in capital market involves a high degree of risk. Banks operate in an industry involving both external and internal risk factors having direct as well as indirect effects on the investments made by the investors. Investors should carefully consider all the information of this Memorandum including risk factors before making an investment decision. This section addresses the possible risks an investor might have to bear by investing in the bonds and each risk factor is followed by management's perception regarding the risk. However, the list of risk factors is not meant to be a comprehensive description of all risks which may be relevant to a decision to invest in the Bonds.

A. Interest Rate Risks

Interest rate risk arises due to fluctuations in market interest rate which exposes to re-price and re-investment risk for both rate sensitive assets and rate sensitive liabilities.

Management's Perception

In order to manage interest rate risks, OBPLC has adopted a clearly defined set of policies and procedures for limiting and controlling the risk. The company also takes efforts to ensure that these approved policies and procedures are routinely applied and monitored. These include maintaining an interest rate risk management review process, appropriate limits on risk taking, adequate systems of risk measurement, a comprehensive interest rate risk reporting system, and effective internal controls.

B. Foreign Exchange Rate Risks

The risk associated with the volatility in exchange rates.

Management's Perception

The front office of the Treasury Department of the Bank independently conducts the transactions and the back office is responsible for verification of the deals and passing of their entries in books of accounts. All foreign exchange transactions are re-valued at Market rate as determined by Bangladesh Bank at the month end. The reconciliation of Nostro accounts are done on monthly basis and reviewed outstanding entries beyond 30 days by the Management for its settlement.

C. Non-Repayment Risks

OBPLC may face potential loss arising from the possibility of a borrower or counter party failing to meet agreed Obligations. The failure may arise due to unwillingness of the counter party or decline in economic condition, unanticipated legal or political constraints, etc.

Management's Perception

The Bank's existing credit policy guidelines and procedure have been accordingly reviewed and upgraded within the framework of Bangladesh Bank guidelines, and further given the shape of a comprehensive document for the purpose of reference and operation. Relationship Managers are entrusted with the overall responsibility of managing the respective credit portfolio commencing with Business solicitation, Credit approval and continued Management thereof.

An independent Credit Risk Management (CRM) Division also in place to scrutinize projects from a risk-weighted point of view and assist the management in creating a high quality credit portfolio and maximize returns from risk assets. Research team of CRM regularly reviews market situation and exposure of OBPLC in various industrial sub-sectors.

Credit risk is further mitigated through the utilization of credit reports from the Credit Information Bureau (CIB) of Bangladesh Bank. The report is scrutinized by CRM to understand the liability condition and repayment behavior of the client.

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D. Prepayment, Call Or Refunding Risks

The risk associated with the early unscheduled return of principal on a fixed-income security.

Management's Perception

This bond is subordinated in nature. The bond is redeemable as per Repayment Schedule as depicted in features (5.1) section.

E. Security Risks

Collateral Security Risk pertains from the adverse changes in the value of collaterals securing the credit exposure of the Bank and it takes the worst turn in case of default situation. In banking arena, components of security risk are more related with the operational part i.e. failure of system, process, procedure or occurrence of any other incident due to supervisory lapses on the part of management.

Management's Perception

The Bank's loans to corporate clients for working capital credit facilities are usually secured by charges on inventories, receivables and other current assets. In addition, long-term loans or project loans to corporate customers are secured by a charge on fixed assets and other collateral security. As economic downturn could result in a fall in relevant collateral values for the clients, the Bank obtains additional comfort security by way of a first or second charge on fixed assets, a pledge of marketable securities, corporate guarantees and personal guarantees.

F. Liquidity Risks

OBPLC might face liquidity risk due to an adverse mismatch of maturities of assets and liabilities and might encounter difficulty in meeting obligation from its financial liabilities at a point of time.

Management's Perception

Liquidity management is treated as a priority at OBPLC and efforts are taken to ensure that objectives for liquidity management are clear across the company. Asset Liability Management Committee (ALCO) is primarily responsible for establishing the market risk management, asset liability management of the Bank, procedures thereof, implementing core risk management, framework issued by regulator, best risk management practices followed globally and ensuring that internal parameters, procedures, practices/policies and risk management prudential limits are adhered to.

Liquidity risk of the bank is assessed through Gap analysis for maturity mismatch based on residual maturity in different time buckets as well as various liquidity ratios and management of the same is done within the prudential limit fixed thereon. Further Bank is also monitoring the liquidity position through various stock ratios. The Bank is proactively using duration gap and interest rate forecasting to minimize the impact of interest rate changes.

G. Management Risks

The risk associated with ineffective, destructive or underperforming management, which hurts shareholders and the company, fund of which being managed.

Management's Perception

OBPLC is one of the leading banking institutions in Bangladesh with a track record of consistent performance achieved through effective leadership and corporate governance. ONE Bank PLC. has a sound management system that is not only efficient but also dynamic in taking relevant decision to make the organization more effective and results oriented. Therefore, with a strong leadership on the back, management risks are not a matter of concern or a vital risk factor for OBPLC.

H. Operational Risks

Operational risks may give rise to losses due to failures in people, processes, and technology.

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Management's Perception

In order to manage operational risks, management at OBPLC has established the desired standards of risk management and clear guidelines for practices that would reduce operational risks. All functions, whether business, control or logistic functions, must manage the operational risks that arise from their activities. Operational risks are pervasive, as a failure in one area may have a potential impact on several other areas. The Bank has therefore established a cross-functional body to actively manage operational risk as part of its governance structure.

I. Business Risks

OBPLC might earn lower than anticipated profit, or that it will experience a loss rather than a profit. Business risk is influenced by a lot of factors, including revenue, costs, competition, and overall economic climate and government regulations.

Management's Perception

OBPLC has a robust risk management system to counter any adverse business risk and to manoeuvre in a hostile business environment. Most business risks have been covered in Credit, Liquidity and Interest Rate Risk. To counter and mitigate business risk, the following mitigation measures are in place:

- Regular review of impact of global economic meltdown and taking appropriate measures
- Innovative and convenient financial products and services;
- Taking prompt action on customer complaints;
- Frequent assessment of client's satisfaction;
- Regular review of performance against budget and targets;
- Review and analysis of competitors' performance;

Prevention of risk by forecasting future market condition gives OBPLC competitive edge over other competitors in the local market. In order to mitigate prospective risks of the market, the equity and research team regularly assesses the market information. This assessment updates the Management about the current market situation, growth of certain industries, current global phenomena, price index of raw materials, refinance scheme taken by central bank and regulatory steps taken by various regulatory bodies. This also helps to make future prediction on any industry and the market as a whole.

J. Industry Risks

The risk that OBPLC is likely to face due to the virtue of the industry it is operating in.

Management's Perception

Most of the industry risks mitigates have been covered under Credit Risk, Liquidity Risk, and Business Risk. The banking industry of Bangladesh consists of 62 Scheduled banks consisting of State Owned Commercial Banks, Government owned specialized banks, domestic private banks, Islami Shariah based private commercial banks and foreign banks. These banks are closely supervised and guided by the central bank, Bangladesh Bank. Since independence, the industry has not seen any major adverse downtrend in the industry. OBPLC has remained compliant with all regulations of Central Bank in managing its business and risks therein.

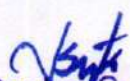
K. Market Risks

Market Risk for OBPLC is that the fair value of future cash flows of the financial instruments will fluctuate due to change in different market variables. Market Risk is defined as the possibility of loss to a Bank caused by changes or movements in the market variables such as interest rates, foreign currency exchange rates, equity prices and commodity prices. Bank's exposure to market risk arises from investments (interest related instruments and equities) in trading book and the Foreign Exchange

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positions. The objective of the market risk management is to minimize the impact of losses on earnings and equity.

Management's Perception

The objective of investment policy covering various factors of Market Risk, is to assess and minimize risks associated with treasury operations by extensive use of risk management tools. Broadly it encompasses policy prescriptions for managing systematic risk, credit risk, market risk, operational risk and liquidity risk in treasury operations. For market risk arising out of various products in trading book of the bank and its business activities, the bank sets regulatory internal controls and ensure adherence thereto. Limits for exposure to counterparties, industries and countries are monitored and the risks are controlled through Stop Loss limits, Overnight limit, Daylight limit, Aggregate Gap limit, Value at Risk (VAR), Inter-bank dealing and investment limit etc. For the Market Risk Management of the bank, it has a mid-office with separate Desks for Treasury & Asset Liability Management (ALM).

L. Technology-Related Risks

Risk that customers may suffer service disruptions, or that customers or the group may incur losses arising from system defect such as failures, faults, or incompleteness in computer operations, or illegal or unauthorized use of computer system. Bank's business is highly dependent on ability to process a large number of transactions on a daily basis. Financial, accounting or other data processing systems may fail to operate adequately or may become disabled as a result of events that are wholly or partially beyond the control, including a disruption of electrical or communications services. These circumstances could affect bank's operations and may result in financial loss, disruption of businesses or may damage to bank's reputation.

Management's Perception

The Bank has set system and processes to protect its IT systems and network infrastructure from physical break-ins as well as security breaches and other disruptions caused by increased use of technology. Computer break-ins could affect the security of information stored in and transmitted through these computer systems and network infrastructure. The Bank continues to implement secured technology and establish operational procedures to prevent break-ins. Clear policies and procedures have been formulated, training programs have been arranged, roles and responsibilities of all relevant officials have been defined with a view to maintain IT risk effectively.

M. Risk Related to Potential or Existing Government Regulations

Excessive growth of Risk weighted assets against the growth of eligible regulatory capital of ONE Bank PLC. might breach the Bangladesh Bank's criteria of minimum capital requirement. Also, the Bank might fail to comply with the laws, regulations or codes applicable to the financial services industry.

Management's Perception

The terms and condition of the Bonds are based on current Bangladeshi rules and regulations. There can be no assurance as to impact of any possible judicial decisions or change to Bangladeshi law and administrative practice after the date of this Information Memorandum.

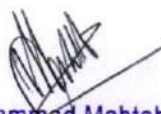
Unless any policy change that may negatively and significantly affect the industry as a whole, the business of the bank is expected not to be affected materially. Like all scheduled banks in Bangladesh, OBPLC has been funding their assets from their deposits after maintaining required SLR including CRR has the bank has been consistently compliant to any such changes. The Bank attained contentedly adequate capital compared to the regulatory requirement. OBPLC is capable of dealing with consequences of unfavorable policy or regulatory changes made by the government. Shareholders provide the vital equity capital, depositors & lenders put their money in the Bank, borrowers take the credits for production, trading or consumptions, employees put their services to serve the customers, and government, Bangladesh Bank and Bangladesh Securities and Exchange Commission provide legal

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& regulatory framework, infrastructure, economic & business environment etc. to ensure smooth operations of banking activities with transparency and accountability.

N. Risk Related to Potential Changes in Global or National Policies

Risk associated with any potential global issues (i.e. a global financial crisis or a massive volatility in an international currency) or a national policy change (i.e. regulatory changes made by the Bangladesh Bank or the Bangladesh Securities and Exchange Commission).

Management's Perception

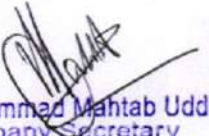
Since this security would be issued in the local market, potential global changes are unlikely to have any impact on the security issued. Moreover, OBPLC has a robust risk management team and has the capability to adapt to any global scenario that might affect the local market.


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SECTION 03: DETAILED DESCRIPTION AND INFORMATION

Detailed description and information as per Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021; Schedule- A (Part I) is given below:

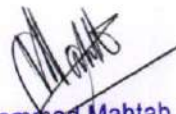
1. Particulars of the Issuer:	
a) Name of the Issuer:	ONE Bank PLC.
b) Legal Status:	Public limited company (listed), private commercial bank
c) Details of Contact Information:	Registered Address: Head Office, 2/F HRC Bhaban, 46 Kawran Bazar C/A, Dhaka-1215 Contact Person: Mirza Ashraf Ahmad Senior Executive Vice President & Head of Treasury Phone: + 88 02-55068601 E-mail: mirza.ashraf@onebank.com.bd
d) Date of Incorporation:	May 12, 1999
e) Date of Commencement of Business:	May 12, 1999
f) Authorized Capital:	BDT 18,500.00 million (as on 31 December 2025)
g) Paid up Capital:	BDT 10,658.22 million (as of 31 December 2025)
h) Total Equity:	BDT 23,940.05 million (as of 31 December 2025)
i) Total Liabilities:	BDT 336,555.93 million (as of 31 December 2025)
j) Total Financial Obligations:	N/A
k) Total Assets:	BDT 360,533.64 million (as of 31 December 2025)
l) Total Tangible Assets (Fixed assets including land, building, furniture and equipment):	BDT 9,414.80 million (as of 31 December 2025)
m) Net worth:	BDT 23,940.05million (as of 31 December 2025)
n) Others:	N/A
2. Particulars of Issue Manager:	
a) Name of the Issue Manager:	UCB Investment Limited
b) Legal Status of the Issue Manager:	Private Limited Company
c) Details of contact information:	Registered Office: Bulus Center (17th Floor) Plot: CWS (A)-1, Road: 34, Gulshan Avenue, Dhaka 1212. Contact Person: Mr. Anisul Haque VP & Senior Manager, Corporate Advisory Contact: +88-02-55668070, ext: 800042 Email: anisul.haque@ucbil.com.bd
d) Name of the issue managed by the issue manager:	1.Meghna Insurance Company Limited (IPO) 2.Sonali Paper & Board Mills Limited (Rights Issue) 3.Sinobangla Industries Limited (Rights Issue) 4.NRB Bank Limited (IPO) 5.Aamra Networks Limited (Rights Issue)

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Managing Director & CEO
UCB Investment Limited

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Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


	6.United Commercial Bank PLC (Rights Issue) 7.AIBL Mudaraba Perpetual Bond (Public Offer) 8.Dhaka Bank Perpetual Bond (Public Offer) 9.IBBL 2nd Perpetual Mudaraba Bond (Public Offer) 10.Pubali Bank Perpetual Bond (Public Offer) 11.Premier Bank Perpetual Bond (Public Offer) 12.SIBL Mudaraba Perpetual Bond (Public Offer) 13.Southeast Bank 1st Perpetual Bond (Public Offer) 14.UCB 2nd Perpetual Bond (Public Offer)
e) Others:	N/A
3. Particulars of the Issue:	
a) Name of the Issue:	ONE Bank Subordinated Bond - VI
b) Type of instruments to be issued:	Unsecured, Non-convertible, Fully Redeemable, Floating Rate
c) Purpose of the Issue:	To raise Tier-2 Capital through issuance of ONE Bank Subordinated Bond VI in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The funds being raised by the Bank through the mentioned Issue are not intended to finance any particular project. The Bank shall utilize the proceeds of the Issue for its regular business activities. The Bank shall not utilize proceeds of the Issue for any purpose that may be in contravention of the regulations/ guidelines/ norms issued by the Bangladesh Bank and the Bangladesh Securities and Exchange Commission, where applicable
d) Number of securities and total size of the issue to be offered:	No. of Bonds to be issued: 40,000 (Forty Thousand) Market Lot: 05 (five) units/bonds No. of Lots to be issued: 8,000 (Eight Thousand) no.s Issue Size: up to BDT 4,000,000,000 (Taka Four Thousand Million)
e) Face Value and Issue Price of securities:	Face Value: BDT 100,000/- (Taka one hundred thousand) per bond Minimum Subscription: 1 Lot = BDT 500,000 (Five Hundred Thousand Taka) and in multiples.
f) Coupon Rate	Reference Rate + Coupon Margin
g) Reference Rate	Latest average of the 6 months' highest FDR rate of all private commercial banks (excluding foreign, Islamic, 4 th & 5 th generation banks) as published by the Bangladesh Bank on its website on the Quotation Day.
h) Coupon Margin	3.00% p.a.
i) Coupon Payment:	Semi-annual coupon payment starting at the end of 6 months from the Issue date: Coupon will be paid to the bondholders semi-annually. However, the first coupon payment period will be from the issue date/subscription closing date up to the ensuing either 30 June or 31 December of

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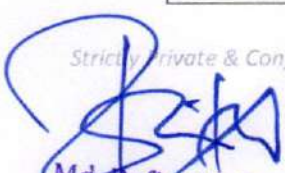


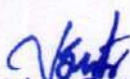
Muhit Rahman
Managing Director


	the respective year whichever is earlier from issue date/subscription closing date • Thereafter, coupon payment will be made semi-annually in June and December (i.e. coupon Period will be from 01 January to 30 June and 01 July to 31 December) However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that, last Redemption Date shall be the Maturity Date.												
j) Tenor	7 Years												
k) Details of conversion/ exchange option features:	This Bond is non-convertible in nature												
l) Repayment Schedule:	Face Value (principal) redemptions will be in 5 (five) equal payments commencing at the end of the 36th month from the Issue date in the following manner: <table border="1"> <thead> <tr> <th>Period (Months)</th><th>Redemption</th></tr> </thead> <tbody> <tr> <td>36th</td><td>20.0%</td></tr> <tr> <td>48th</td><td>20.0%</td></tr> <tr> <td>60th</td><td>20.0%</td></tr> <tr> <td>72nd</td><td>20.0%</td></tr> <tr> <td>84th</td><td>20.0%</td></tr> </tbody> </table> However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that, the last Redemption Date shall be the Maturity Date.	Period (Months)	Redemption	36 th	20.0%	48 th	20.0%	60 th	20.0%	72 nd	20.0%	84 th	20.0%
Period (Months)	Redemption												
36 th	20.0%												
48 th	20.0%												
60 th	20.0%												
72 nd	20.0%												
84 th	20.0%												
m) Mode of option (call or put) if any:	The Bond is non-convertible and non-callable and has no Prepayment option (No put/ call options)												
n) Rate of return:	Coupon Rate												
o) Applicable Tax Rate:	According to the laws of Bangladesh and in accordance with BASEL III guidelines of Bangladesh Bank												
p) Default Protection Mechanism (details of credit enhancement) if any:	This Bond is Unsecured in nature. No credit enhancement is applicable.												
q) Type of collateral securities being offered, if any:	Unsecured												
r) Status of securities holders in case of priority of payment:	ONE Bank Subordinated Bond VI is superior to the claims of investors in equity shares and is subordinated to the claims of the depositors and the other creditors as Tier II Capital (as defined in the Basel III Guidelines) of the Bank. It is neither secured nor covered by a guarantee of the issuer, nor related entity, or other arrangement that legally or economically enhances the seniority of the claim vis-à-vis bank creditors. (This shall be subject to any revision and/or modification by regulatory guidelines from time to time)												
s) Period within which securities to be issued:	Subject to the regulatory approvals;												

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Chief Financial Officer
ONE Bank


Mohammad Mahtab Uddin
Company Secretary
ONE Bank


Muhit Rahman
Managing Director
ONE Bank

t) Nature of tradability or listing in stock exchange(s):	As per the Consent Letter from BSEC				
u) Others:					
i. Mode of Placement:	Private Placement on the best effort basis				
ii. Quotation Day	Five (05) business days before the first day of any period for which Coupon is to be paid				
iii. Transferability/Liquidity:	Freely transferable in accordance with the provisions of the Trust Deed				
iv. Late Payment:	The Issuer shall pay a late payment penalty of 2% (two percent) higher than the Coupon Rate and be payable on the amount not paid on the due date up till the date of actual payment				
v. Governing Law:	The Bonds are governed by and shall be construed by the existing laws of Bangladesh. Any dispute arising thereof shall be subject to the jurisdiction of the courts of Bangladesh.				
4. Particulars of Trustee:					
a) Name of trustee:	Green Delta Capital Limited				
b) Paid Up Capital of trustee:	BDT 400,000,000 (as of 31 December 2025)				
c) Net Worth of the Trustee:	BDT 357,519,676 (as of 31 December 2025)				
d) Name of the Issues where performing as Trustee	1. Pubali Perpetual Bond 2. PRAN Agro Limited Unsecured Bond I 3. GHAIL Fully Redeemable, Non- Convertible Unsecured Corporate Bond 4. ONE Bank Subordinated Bond – V 5. LBF PLC 4th Privately Placed Non-Convertible, Fully Redeemable, Unsecured, Zero-Coupon Bond 6. PRAN Agro Bond II				
e) Others	N/A				
5. Particulars of Credit Rating Company:					
a) Name of the Credit Rating Company:	Emerging Credit Rating Limited (ECRL)				
b) Credit rating status of the issuer:	Long Term: AA Short Term: ST-2 Outlook: Developing Validity: March 09, 2027				
c) Credit rating status of the issue:	Long Term: AA-B* Outlook: Stable Validity: July 07, 2027				
d) Latest default rate of the Credit Rating Company:	0.00%				
e) Average time to default of the rated Category:	Not Applicable				
f) Rating Trigger	If the credit rating of the issue falls below the minimum investment grade i.e. 'BBB' in the long term or "ST-3" in the short term, then the Issuer shall pay an additional fee on top of the stipulated Coupon Rate as a risk premium as mentioned in the table below: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Issue Rating</th><th>Risk Premium to be Added</th></tr> </thead> <tbody> <tr> <td> </td><td> </td></tr> </tbody> </table>	Issue Rating	Risk Premium to be Added		
Issue Rating	Risk Premium to be Added				

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Company Secretary



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Managing Director


	BB	0.25%
	B	0.50%
	C	0.75%
	D	1.00%
g) Date of audited accounts, which is included in the IM:	31 December 2025	
6. Particulars of Originators (if Any):	Not Applicable	
7. Particulars of other contractual parties:	Arranger: UCB Investment Limited Legal Counsel: Lex Juris	

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ONE Bank

Mohammad Mahtab Uddin
Company Secretary
ONE Bank

Muhit Rahman
Managing Director
ONE Bank

SECTION 04: USE OF PROCEEDS

Purpose of Issuance of ONE Bank Subordinated Bond VI

ONE Bank PLC. has decided to raise Tier-2 Capital through issuance of Non-Convertible, Unsecured Subordinated Bond in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The proposed bond issue will allow the bank to enhance its capital strength and continue to grow its balance sheet in the future years.

Plan Regarding Use of Proceeds from ONE Bank Subordinated Bond VI

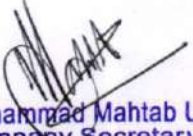
The proposed bond will qualify as part of ONE Bank's Tier-2 capital and will help maintain healthy capital adequacy ratios in the next few years. Besides, the BDT 4,000 million fund will be used for undertaking investment and general business activities of the bank including investment in treasury, other fixed income securities and capital market and expansion of loan portfolio.

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Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


SECTION 05: FEATURES OF THE DEBT SECURITY TO BE ISSUED

5.1: Basic Features of the Instrument

Table 1: Features of the Instrument

Name of the Instrument	ONE Bank Subordinated Bond - VI
Issuer	ONE Bank PLC.
Purpose	To raise Tier-2 Capital through issuance of ONE Bank Subordinated Bond in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The funds being raised by the Bank through the mentioned Issue are not meant for financing any particular project. The Bank shall utilize the proceeds of the Issue for its regular business activities. The Bank shall not utilize proceeds of the Issue for any purpose which may be in contravention of the regulations/ guidelines/ norms issued by the Bangladesh Bank and Bangladesh Security Exchange and Commission where applicable
Arranger	UCB Investment Limited
Trustee	Green Delta Capital Limited
Common Legal Counsel	Lex Juris
Credit Rating Agency	Emerging Credit Rating Limited
Issue Size	BDT 4,000,000,000 (Taka Four Thousand Million)
Issue Type	Tier 2 Eligible Subordinated Bond
Nature of Instrument	Unsecured, Non-convertible, Fully Redeemable, Floating Rate
Tenure	7 years from the date of issuance
Face Value	BDT 100,000 (One Hundred Thousand) Per Bond
Market Lot	05 (five) units/bonds
Minimum Subscription	1 Lot = BDT 500,000 (Five Hundred Thousand Taka) and in multiples.
Total Bonds to be issued	40,000 (Forty Thousand)
Total Lots to be issued	8,000 (Eight Thousand)
Investors	Institutional investors, high-net-worth individual investors, and as per regulatory approvals
Mode of Placement	Private Placement on the best effort basis
Yield to Maturity / Rate of Return	Coupon Rate
Coupon Rate	Reference Rate + Coupon Margin
Reference Rate	Latest average of the 6 months' highest FDR rate of all private commercial banks (excluding foreign, Islamic, 4 th & 5 th generation banks) as published by the Bangladesh Bank on its website on the Quotation Day
Quotation Days	Five (05) business days before the first day of any period for which Coupon is to be paid
Coupon Margin	3.00% p.a.

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Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Coupon Payment Frequency	Semi-annual coupon payment starting at the end of 6 months from the Issue Date - Coupon will be paid to the bondholders semi-annually. However, the first coupon payment period will be from the issue date/subscription closing date up to the ensuing either 30 June or 31 December of the respective year whichever is earlier from issue date/subscription closing date - Thereafter, coupon payment will be made semi-annually in June and December (i.e. coupon Period will be from 01 January to 30 June and 01 July to 31 December) However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that, the last Redemption Date shall be the Maturity Date.												
Repayment Schedule	Face Value (principal) redemptions will be in 5 (five) equal payments commencing at the end of the 36th month from the Issue date in the following manner: <table border="1"> <thead> <tr> <th>Period (Months)</th><th>Redemption</th></tr> </thead> <tbody> <tr> <td>36th</td><td>20.0%</td></tr> <tr> <td>48th</td><td>20.0%</td></tr> <tr> <td>60th</td><td>20.0%</td></tr> <tr> <td>72nd</td><td>20.0%</td></tr> <tr> <td>84th</td><td>20.0%</td></tr> </tbody> </table> However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that, last Redemption Date shall be the Maturity Date.	Period (Months)	Redemption	36 th	20.0%	48 th	20.0%	60 th	20.0%	72 nd	20.0%	84 th	20.0%
Period (Months)	Redemption												
36 th	20.0%												
48 th	20.0%												
60 th	20.0%												
72 nd	20.0%												
84 th	20.0%												
Alignment Date	To be mutually decided by the Issuer and the Trustee, and duly notified to the Bondholders, for the purpose of ensuring uniformity and alignment of the future Coupon Payment Date(s) and the Redemption Date(s) for the respective Bondholder(s) throughout the remaining tenor of the Bonds.												
Call Refunding, Conversion Features	The Bond is non-convertible and non-callable in nature												
Tax Feature	According to the laws of Bangladesh and in accordance with BASEL III guidelines												
Late Payment	The Issuer shall pay a late payment penalty of 2% (two percent) higher than the Coupon Rate, and be payable on the amount not paid on the due date, up to the date of actual payment												
Description of Collateral Security	Unsecured												
Dematerialization & Listing	As per the Consent letter of the BSEC												
Transferability/Liquidity	Freely transferable in accordance with the provisions of the Trust Deed												
Credit Enhancement	Not Applicable												
Cost related to the Issuance	The cost related to the issuance of the bond is approximately BDT 3.69 crore												

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Managing Director & CEO
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Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary


15


Muhit Rahman
Managing Director


Governing Law	The Bonds are governed by and shall be construed in accordance with the existing laws of Bangladesh. Any dispute arising thereof shall be subject to the jurisdiction of the courts of Bangladesh.
---------------	--

5.2 Rate of Return, Yield to Maturity, Coupon/Discount Rate

Yield to Maturity: Reference Rate + Coupon Margin (3.00% p.a.)

5.3 Transferability/Liquidity

Freely transferable in accordance with the provisions of the Bond Documents.

5.4 Prepayment, Call, Refunding, Conversion Feature

The Bond is non-convertible and non-callable in nature, and the bond has no prepayment option.

5.5 Tax Features

The Company and any income from the Bond for the investors will be governed by the Laws of Bangladesh.

5.6 Late Redemption:

The Issuer shall pay a late payment penalty of 2% (two percent) above the Coupon Rate, payable on the amount not paid by the due date until actual payment.

5.7 Credit Enhancement:

It is not applicable to the Subordinated Bond of ONE Bank PLC.

5.8 Enforcement of Charges over Securities

The Trustee shall enforce all payment Obligations under the Bonds only by way of petitioning for the winding up or dissolution of the Issuer and/or by proving for the amount due and payable under the Bonds in the liquidation or administration of the Issuer. In the event of default by the Issuer in the performance or observance of any covenant, condition or provision contained in the Bond or the Trust Deed or any of the Issue Documents (save for failure to pay any amount of principal, coupon or expenses or in respect of any other payment obligation), (i) the Trustee or any Bondholder shall not be entitled to any remedy available to the Trustee or any Bondholder which in substance amounts to a remedy to recover any amounts under any payment obligation of the Issuer under the Bonds and (ii) any other remedy available.

5.9 Repayment Schedule:

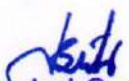
As per BASEL III guideline (Annex IV: Specific Eligibility Criteria for Subordinated Debt to Qualify as Tier 2 Capital), the Bond is Subordinate in nature as the instrument is subordinated to deposits and other liabilities of the bank. It implies that the claims of the subordinated debt holders will be junior to the claims of the depositors and the other creditors. The bond will be unsecured. The bond is redeemable as per Repayment Schedule as depicted in features (5.1) section.

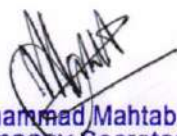
No.	Year	Repayment in BDT	Balance in BDT
1	End of 1 st year	-	4,000,000,000
2	End of 2 nd year	-	4,000,000,000
3	End of 3 rd year	800,000,000	3,200,000,000
4	End of 4 th year	800,000,000	2,400,000,000
5	End of 5 th year	800,000,000	1,600,000,000
6	End of 6 th year	800,000,000	800,000,000
7	End of 7 th year	800,000,000	0

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**SECTION 06: DESCRIPTION OF COLLATERAL SECURITY AND TYPE OF CHARGES TO BE
CREATED AGAINST ISSUE**

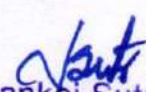
ONE Bank Subordinated Bond VI is superior to the claims of investors in equity shares and Subordinated to the claims of the depositors and the other creditors as Tier 2 Capital (as defined in the Basel III Guidelines) of the Bank. It is neither secured nor covered by a guarantee of the issuer nor related entity or other arrangement that legally or economically enhances the seniority of the claim vis-à-vis bank creditors.

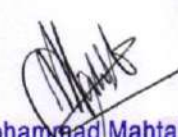
(This shall be subject to any revision and/or modification by regulatory guidelines from time to time)

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Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


SECTION 07: RIGHTS & OBLIGATIONS OF THE ISSUER

Rights and Obligations of the Issuer have been incorporated from the Trust Deed executed between the Issuer (ONE Bank PLC.) and the Trustee (Green Delta Capital Limited)

Covenant to Repay

The Issuer covenants with the Trustee that it will, as and when the Bonds or any of them become due to be redeemed or any principal on the Bonds or any of them becomes due to be repaid in accordance with the Conditions, unconditionally pay or procure to be paid to or to the order of the Trustee in Bangladesh Taka in Dhaka in immediately available freely transferable funds the principal amount of the Bonds or any of them becoming due for redemption or repayment on that date and shall (subject to the provisions of the Conditions) until all such payments (both before and after judgment or other order) are duly made unconditionally pay or procure to be paid to or to the order of the Trustee as aforesaid on the dates provided for in the Conditions coupon on the principal amount of the Bonds or any of them outstanding from time to time as set out in the Conditions *provided that*:

if any payment of principal or coupon in respect of the Bonds or any of them is made after the due date, payment shall be deemed not to have been made until either the full amount is paid to the Bondholders or, if earlier, the seventh day after notice has been given to the Bondholders in accordance with the Conditions that the full amount has been received by the Trustee to the extent that there is failure in the subsequent payment to the Bondholders under the Conditions; and in any case where payment of the whole or any part of the principal amount due in respect of any Bond is improperly withheld or refused coupon shall accrue at applicable coupon rate for the Bond on the whole or such part of such principal amount from the date of such withholding or refusal until the date either on which such principal amount due is paid to the Bondholders or, if earlier, the seventh day after which notice is given to the Bondholders in accordance with the Conditions that the full amount payable in respect of the said principal amount is available for collection by the Bondholders such payment is in fact made.

The Trustee will hold the benefit of this covenant and the covenants in Clause 12.3 (Covenant to comply with Trust Deed, Conditions, Schedules and applicable law) and Clause 12.4 (Covenants by the Issuer) on trust for the Bondholders

Following an Event of Default

At any time after any Event of Default shall have occurred, the Trustee may: by notice in writing to the Issuer, require it to make all subsequent payments in respect of Bonds to or to the order of the Trustee and with effect from the issue of any such notice until such notice is withdrawn, sub-clause 12.1.1 of Clause 12.1 (Covenant to Repay) and (so far as it concerns payments by the Issuer) Clause 21.2 (Payment to Bondholders) shall cease to have effect.

Covenant to comply with the Trust Deed, Conditions, Schedules, and applicable law

The Issuer hereby covenants with the Trustee to comply with, perform, and observe all those provisions of this Trust Deed, the Conditions (including, without limitation, Condition 5 (Covenants)), and the other Schedules which are expressed to be binding on it and to perform and observe the same. The Bonds are subject to the provisions contained in this Trust Deed, all of which shall be binding upon the Issuer and the Bondholders and all persons claiming through or under them respectively. The Bondholders and all persons claiming under or through them respectively will also be entitled to the benefit of, and will be bound by, this Trust Deed and the other Bond Documents and will be deemed to have notice of all of the provisions of the Bond Documents applicable to them.

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ONE Bank

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Company Secretary
ONE Bank

Muhit Rahman
Managing Director
ONE Bank

The Issuer hereby covenants with the Trustee to comply with, perform, and observe all those provisions of the applicable law, including but not limited to the Rules. The Issuer agrees that Bondholders and all persons claiming under or through them, respectively, will also be entitled to the benefit of, and will be bound by, the applicable law and will be deemed to have notice of all of the provisions of the applicable law applicable to them.

The Trustee shall itself be entitled to enforce the Obligations of the Issuer under the Bonds and the Conditions and the applicable law as if the same were set out and contained in this Trust Deed, which shall be read and construed as one document with the Bonds.

Covenants by the Issuer

The Issuer hereby covenants with the Trustee that, so long as any of the Bonds remain outstanding, it will:

Books of account:

At all times keep and procure that all its Subsidiaries keep such books of account as may be necessary to comply with all applicable laws and so as to enable the financial statements of the Issuer to be prepared and allow, subject to confidentiality Obligations under applicable law, the Trustee and any person appointed by it free access to the same at all reasonable times and to discuss the same with responsible officers of the Issuer;

Event of Default:

Give notice in writing to the Trustee forthwith upon becoming aware of any Event of Default and without waiting for the Trustee to take any further action;

Corporate Governance:

Comply (and shall ensure that each member of the Group will) in all material respects with the corporate governance guidelines set out by the Bangladesh Bank and the Bangladesh Securities and Exchange Commission.

Information:

So far as permitted by applicable law, at all times give to the Trustee such information, opinions, certificates, and other evidence as it shall require and, in such form, as it shall require in relation to Issuer for the performance of its Obligations under the Bond Documents;

Execution of further Documents:

So far as permitted by applicable law, at all times execute all such further documents and do all such further acts and things as may be necessary at any time or times in the opinion of the Trustee to give effect to the provisions of this Trust Deed;

Notices to Bondholders:

Send or procure to be sent to the Trustee not less than 5 (five) business days prior to the date of publication, one copy of each notice to be given to the Bondholders in accordance with the Conditions, and, upon publication, send to the Trustee two copies of such notice;

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Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Notification of non-payment:

Notify the Trustee forthwith in the event that it does not, on or before the due date for payment in respect of the Bonds or any of them, pay unconditionally the full amount in the relevant currency of the moneys payable on such due date on all such Bonds;

Notification of late payment:

In the event of the unconditional payment to the Trustee of any sum due in respect of the Bonds or any of them being made after the due date for payment thereof, forthwith give notice to the Bondholders that such payment has been made;

Notification of redemption or repayment:

14 (Fourteen) days prior to the Redemption Dates or purchase in respect of any Bond, give to the Trustee notice in writing of the amount of such redemption or purchase pursuant to the Conditions and duly proceed to redeem or purchase such Bonds accordingly;

Authorized Signatories:

Upon the execution hereof and thereafter forthwith upon any change of the same, deliver to the Trustee a list of the Authorized Signatories of the Issuer, together with certified specimen signatures of the same; and

Payments:

Pay moneys payable by it to the Trustee hereunder without set off, counterclaim, deduction or withholding, unless otherwise compelled by law and in the event of any deduction or withholding compelled by law will pay such additional amount as will result in the payment to the Trustee of the amount which would otherwise have been payable by it to the Trustee hereunder.

Risk Premium:

In case where the credit rating of the Issue falls below the minimum investment grade i.e. "BBB" in the long term or "ST-3" in the short term, the Issuer shall pay an additional interest on top of the stipulated Coupon t Rate as a Risk Premium as mentioned in the below table:

Issue Rating	Risk Premium to be Added
BB	0.25%
B	0.50%
C	0.75%
D	1.00%

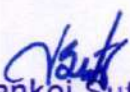
Escrow Account:

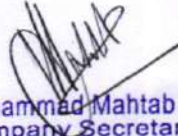
So long as any of the Bonds remain outstanding, maintain an Escrow Account for the purpose of receiving the proceeds raised through the issuance of the Bonds and utilization thereof.

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Managing Director & CEO
UCE Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank


Mohammad Mahtab Uddin
Company Secretary
ONE Bank


Muhit Rahman
Managing Director
ONE Bank

SECTION 08: RIGHTS & OBLIGATIONS OF THE TRUSTEE

Rights and Obligations of the Trustee have been incorporated from the Trust Deed executed between the Issuer (ONE Bank PLC.) and the Trustee (Green Delta Capital Limited).

Trustee's Rights

Applicable Law: Notwithstanding anything contained in this Trust Deed the Trustee shall have all such rights and powers granted to it under the applicable law including but is not limited to the Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021.

Advice: The Trustee may in relation to this Trust Deed act on the opinion or advice of or a certificate or any information obtained from any lawyer, banker, valuer, surveyor, broker, auctioneer, accountant or other expert (whether obtained by the Trustee, the Issuer, or any Subsidiary) and which advice or opinion may be provided on such terms (including as to limitations on liability) as the Trustee may consider in its sole discretion to be consistent with prevailing market practice with regard to advice or opinions of that nature and shall not be responsible for any Liability occasioned by so acting; any such opinion, advice, certificate or information may be sent or obtained by letter, telegram, telex, cablegram or facsimile transmission;

Resolution or direction of Bondholders: the Trustee shall not be responsible for acting upon any resolution purporting to be a Written Resolution or to have been passed at any meeting of the Bondholders in respect whereof minutes have been made and signed or a direction of a specified percentage of Bondholders, even though it may subsequently be found that there was some defect in the constitution of the meeting or the passing of the resolution or the making of the directions or that for any reason the resolution purporting to be a Written Resolution or to have been passed at any Meeting or the making of the directions was not valid or binding upon the Bondholders;

Trustee not responsible for investigations: save as otherwise provided by applicable law, the Trustee shall not be responsible for, or for investigating any matter which is the subject of, any recital, statement, representation, warranty or covenant of any person contained in this Trust Deed, the Bonds, or any other agreement or document relating to the transactions herein or therein contemplated or for the execution, legality, effectiveness, adequacy, genuineness, validity, enforceability or admissibility in evidence thereof;

Entry on the Register: the Trustee shall not be liable to the Issuer or any Bondholder by reason of having accepted as valid or not having rejected any entry on the Register later found to be forged or not authentic and can assume for all purposes in relation hereto that any entry on the Register is correct;

Events of Default: save as otherwise provided by applicable law, until it shall have actual knowledge or express notice to the contrary, the Trustee shall be entitled to assume that no such Event of Default has happened and that the Issuer is observing and performing all the Obligations on its part contained in the Bonds and under this Trust Deed and no event has happened as a consequence of which any of the Bonds may become repayable; and

Right to Deduct or Withhold: notwithstanding anything contained in this Trust Deed, to the extent required by any applicable law, if the Trustee is or will be required to make any deduction or withholding from any distribution or payment made by it hereunder or if the Trustee is or will be otherwise charged to, or is or may become liable to, tax as a consequence of performing its duties hereunder whether as principal, agent or otherwise, and whether by reason of any assessment, prospective assessment or other imposition of liability to taxation of whatsoever nature and whenever made upon the Trustee, and whether in connection with or arising from any sums received or distributed by it or to which it may be entitled under this Trust Deed (other than in connection with its remuneration as provided for herein) or any investments or deposits from time to time representing

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Managing Director & CEO
UCB Investment Limited

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Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


the same, including any income or gains arising therefrom or any action of the Trustee in connection with the trusts of this Trust Deed (other than the remuneration herein specified) or otherwise, then the Trustee shall be entitled to make such deduction or withholding or, as the case may be, to retain out of sums received by it an amount sufficient to discharge any liability to tax which relates to sums so received or distributed or to discharge any such other liability of the Trustee to tax from the funds held by the Trustee upon the trusts of this Trust Deed.

Liability: The Trustee shall not be liable to any person for any matter or thing done or omitted in any way in connection with or in relation to this Trust Deed or the Bonds save in relation to its own gross negligence, wilful default or fraud. This Clause 6.1.8 shall survive the termination or expiry of this Trust Deed or the removal or termination of the Trustee.

Force Majeure: The Trustee shall not be liable for any failure or delay in the performance of its Obligations under this Trust Deed or any other Bond Document because of circumstances beyond such Trustee's control, including, without limitation, acts of God, flood, war (whether declared or undeclared), terrorism, fire, riot, embargo, labour disputes, any laws, ordinances, regulations or the like which restrict or prohibit the performance of the Obligations contemplated by this Trust Deed or any other Bond Document, inability to obtain or the failure of equipment, or interruption of communications or computer facilities, and other causes beyond such Trustee's control whether or not of the same class or kind as specifically named above.

Immunities: The Trustee's immunities and protections from liability and its right to indemnification in connection with the performance of its duties under this Trust Deed shall extend to the Trustee's officers, directors and employees. Such immunities and protections and right to indemnification, together with the Trustee's right to compensation, shall survive the Trustee's resignation or removal, the defeasance or discharge of this Trust Deed and final payment of the Bonds. The Issuer acknowledges that in any proceedings taken in relation to this Trust Deed, it will not be entitled to claim for itself or any of its assets immunity from suit, execution, attachment or other legal process.

Professional charges: any trustee being a banker, lawyer, broker or other person engaged in any profession or business shall be entitled to charge and be paid all usual professional and other charges for business transacted and acts done by him or his partner or firm on matters arising in connection with the trusts of this Trust Deed and also his properly incurred charges in addition to disbursements for all other work and business done and all time spent by him or his partner or firm on matters arising in connection with this Trust Deed, in each case as agreed pursuant to the Fee Letter (including matters which might or should have been attended to in person by a trustee not being a banker, lawyer, broker or other professional person);

Expenditure by the Trustee: nothing contained in this Trust Deed shall require the Trustee to expend or risk its own funds or otherwise incur any financial liability in the performance of its duties or the exercise of any right, power, authority or discretion hereunder if it has grounds for believing the repayment of such funds or adequate indemnity against, or security for, such risk or liability is not reasonably assured to it;

Trustee may enter into financial transactions with the Issuer: no Trustee and no director or officer of any corporation being a Trustee hereof shall by reason of the fiduciary position of such Trustee be in any way precluded from making any contracts or entering into any transactions in the ordinary course of business with the Issuer or any Subsidiary, or any person or body corporate directly or indirectly associated with the Issuer or any Subsidiary, or from accepting the trusteeship of any other debenture stock, debentures or securities of the Issuer or any Subsidiary or any person or body corporate directly or indirectly associated with the Issuer or any Subsidiary, and neither the Trustee nor any such director or officer shall be accountable to the Bondholders or the Issuer or any Subsidiary, or any person or body corporate directly or indirectly associated with the Issuer or any Subsidiary, for any profit, fees, commissions, coupon, discounts or share of brokerage earned, arising or resulting from any such

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Managing Director & CEO
UCB Investment Limited

contracts or transactions and the Trustee and any such director or officer shall also be at liberty to retain the same for its or his own benefit;

Trustee Liability: The Trustee shall not be liable to any person for any matter or thing done or omitted in any way in connection with or in relation to this Trust Deed or the Bonds save in relation to its own gross negligence, willful default or fraud; and

Right to Sue: The Trustee may sue and may be sued on behalf of the Bondholders.

Trustee's powers and duties

Applicable Law: Notwithstanding anything contained in this Trust Deed the Trustee shall have all such responsibility as set out in the applicable law including but is not limited to Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021.

Act for Bondholders: Subject to applicable law and terms and conditions of this Trust Deed, the Trustee shall act on behalf and for the exclusive interest of the Bondholders;

Monitoring: Trustee shall ensure that Issuer is observing the applicable law for the Bonds and the terms and conditions of the Bond Documents. As soon as the Trustee is aware of any breach by the Issuer it shall immediately inform the Bondholders and the Issuer of such breach;

Report to BSEC: Trustee shall submit an annual compliance report to the BSEC on the activities of the Issuer including repayment of dues to the Bondholders. When Trustee shall submit such report to the BSEC it shall provide copy to the Issuer and the Bondholders;

Grievances of the Bondholders: Upon receipt of a complaint from the Bondholders Trustee shall take necessary steps for redress of grievances of the Bondholders within one month of the date of receipt of the complaints and he shall keep the BSEC and the Issuer informed about the number, nature and other particulars of the complaints received and the manner in which such complaints have been redressed;

Trustee's determination: The Trustee may determine whether or not a default in the performance or observance by the Issuer of any Obligation under the provisions of this Trust Deed or contained in the Bonds is capable of remedy and if the Trustee shall certify that any such default is, in its opinion, not capable of remedy, such certificate shall be conclusive and binding upon the Issuer and the Bondholders;

Default Coupon Rate and Delay In Payment: If the Trustee determines a default is capable of remedy or any delay by the Issuer in payment and/or repayment of the Bonds, is approved by the trustee for a certain period upon any reasonable grounds, the Trustee shall ensure payment of such dues within the approved delayed period along with Coupon Rate for the delay period at the Default Coupon Rate above the Coupon Rate under the Bonds.

Determination of questions: the Trustee as between itself and the Bondholders shall have full power to determine all questions and doubts arising in relation to any of the provisions of this Trust Deed and every such determination, whether made upon a question actually raised or implied in the acts or proceedings of the Trustee, shall be conclusive and shall bind the Trustee and the Bondholders;

Trustee's discretion: the Trustee shall (save as expressly otherwise provided herein) as regards all the trusts, powers, authorities and discretions vested in it by this Trust Deed or by operation of law, have absolute and uncontrolled discretion as to the exercise or non-exercise thereof and the Trustee shall not be responsible for any Liability that may result from the exercise or non-exercise thereof (save as otherwise provided by applicable law) but whenever the Trustee is under the provisions of this Trust Deed bound to act at the request or direction of the Bondholders, the Trustee shall nevertheless not be so bound unless first indemnified and/or provided with security to its satisfaction against all actions, proceedings, claims and demands to which it may render itself liable and all costs, charges, damages, expenses and liabilities which it may incur by so doing;

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Managing Director & CEO
UCB Investment Limited

Trustee's consent: any consent given by the Trustee for the purposes of this Trust Deed may be given on such terms and subject to such conditions (if any) as the Trustee may require;

Trustee's consent: any consent given by the Trustee for the purposes of this Trust Deed may be given on such terms and subject to such conditions (if any) as the Trustee may require;

Application of proceeds: The Trustee shall not be responsible for the receipt or application by the Issuer of the proceeds of the issue of the Bonds;

Error of judgment: The Trustee shall not be liable for any error of judgment made in good faith applying due diligence and without negligence by any officer or employee of the Trustee assigned by the Trustee to administer its corporate trust matters, save in relation to its own gross negligence, willful default or fraud;

Agents: Subject to the provisions of the Trust Act 1882 and Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021, the Trustee may, in the conduct of the trusts of this Trust Deed instead of acting personally, employ and pay an agent on any terms, whether or not a lawyer or other professional person, to transact or conduct, or concur in transacting or conducting, any business and to do or concur in doing all acts required to be done by the Trustee (including the receipt and payment of money) with the consent of Issuer and the Trustee shall not be responsible for any loss, liability, expense, demand, cost, claim or proceedings incurred by reason of the misconduct, omission or default on the part of any person appointed by it hereunder or be bound to supervise the proceedings or acts of any such person provided that the Trustee had exercised reasonable care in the appointment of such person;

Confidential information: The Trustee shall not (unless required by law or ordered so to do by a court of competent jurisdiction) be required to disclose to any Bondholder confidential information or other information made available to the Trustee by the Issuer in connection with this Trust Deed and no Bondholder shall be entitled to take any action to obtain from the Trustee any such information.

Determination of Coupon Rate: The Trustee shall determine Applicable Coupon Rate in accordance with Condition of the Bond.

Rating Trigger: in case a downgrade of credit rating (i.e. below the rating trigger) of the Issue under surveillance rating, the Trustee shall ensure the collection of Risk Premium from the Issuer or originator for the Bondholders/beneficiaries as per declaration in this Trust deed or IM, aimed at securing the lender claims from the borrower's higher risk level.

Exercise of Discretion

Notwithstanding anything in this Trust Deed to the contrary, the Trustee shall not be obliged to exercise or consider exercising any discretion or consider making or make any determination (including, without limitation, any determination as to whether any fact or circumstance or activity or thing is material or substantial or complies with some such similar quantitative standard) or to consider taking or take any action whatsoever in connection with or under or pursuant to the Bonds unless directed to do so by the holders of not less than 66 2/3 percent in principal amount of the Bonds then outstanding or if so directed by an Extraordinary Resolution of Bondholders (subject in all cases to the Trustee having been indemnified or provided with security to its satisfaction and otherwise being satisfied that it is lawful for it to so exercise discretion, make a determination or otherwise take any action). Such direction shall specify the way in which the Trustee shall exercise such discretion or, as the case may be, make the determination or take the action to be taken by the Trustee.

The Trustee will be responsible for any loss, expense, damage, claim, cost, charge or liability which may be suffered as a result of any exercise or non-exercise of a discretion or the making or failure to make any determination or the taking or failure to take any action by the Trustee, acting on the directions of the Bondholders as aforesaid or pending the provision of such a direction.

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UCB Investment Limited

TRUSTEE FEE

Remuneration

Remuneration: The Issuer shall pay to the Trustee remuneration as set out in the Fee Letter for its services as trustee as from the date of this Trust Deed. Such remuneration shall be payable in advance on the anniversary of the date hereof in each year and the first payment shall be made on the date hereof. Such remuneration shall accrue from day to day and be payable (in priority to payments to the Bondholders) up to and including the date when, all the Bonds having become due for redemption, the redemption moneys and coupon thereon to the date of redemption have been paid to the Trustee, provided that if any cheque, payment of the moneys due in respect thereof is improperly withheld or refused, remuneration will commence again to accrue;

Expenses: The Issuer shall also pay or discharge all costs, charges and expenses incurred by the Trustee with prior consent from Issuer in relation to the preparation and execution of, the exercise of its powers and the performance of its duties under, and in any other manner in relation to, this Trust Deed, including but not limited to any stamp, issue, registration, documentary and other taxes or duties paid or payable by the Trustee in connection with any action taken or contemplated by or on behalf of the Trustee for enforcing, or resolving any doubt concerning, or for any other purpose in relation to, this Trust Deed;

Payment of amounts due: All amounts due and payable pursuant to sub-clauses 7.1.2 (Expenses) and 5.2.2 (Indemnity to the Trustee) shall be payable by the Issuer on the date specified in a demand by the Trustee;

Discharges: Unless otherwise specifically stated in any discharge of this Trust Deed the provisions of this Clause 7.1 (Remuneration) shall continue in full force and effect notwithstanding such discharge.

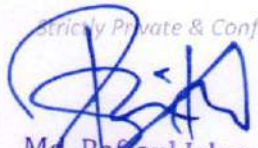
SECTION 09: RIGHTS & OBLIGATIONS OF THE ISSUE MANAGER

The Issue Manager shall perform the following functions in relation to the private placement of the Bond: filing of the application to BSEC; preparation of the draft Information Memorandum; filing of the draft Information Memorandum with BSEC; incorporation of the modifications suggested by BSEC; and preparation of all necessary papers, deeds, agreements, declarations and certificates for submission to BSEC for making the private placement effective, including the due diligence certificate to be furnished by the Issue Manager in the Information Memorandum as per Annexure-III to the Rules.

The Issue Manager shall also undertake filing of the application, together with the draft Information Memorandum and all other required documents, with BSEC, with prior information to the Issuer; and preparation and submission of documentation for listing (as applicable). Notwithstanding the foregoing, if any service is required, but not listed hereinabove, for the private placement to be made effective, the Issue Manager shall perform the same.

The Information Memorandum shall be duly signed, on each page, by the chief executive officer or managing director, chief financial officer and company secretary of the Issuer, and the chief executive officer or managing director of the Trustee and the Issue Manager, in accordance with Schedule-B of the Rules (as amended).

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Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


SECTION 10: RIGHTS & OBLIGATIONS OF THE ELIGIBLE INVESTORS

Rights and Obligations of the Eligible Investors have been incorporated from the Trust Deed executed between the Issuer (ONE Bank PLC.) and the Trustee (Green Delta Capital Limited)

Each Bondholder has the right to demand information from the Issuer as set out in this Trust Deed and the Condition attached in Schedule 1 (Terms and Conditions of the Bonds).

Each Bondholder has the right to receive payment of principal amount of the Bonds on the Redemption Date as set out in the Condition attached in Schedule 1 (Terms and Conditions of the Bonds).

Each Bondholder has the right to receive coupon on the Bonds on the Coupon Payment Date as set out in the Condition attached in Schedule 1 (Terms and Conditions of the Bonds).

Each Bondholder has the right to attend meetings of the Bondholders and vote therein in accordance with Condition 12 (Meetings of Bondholders, Modification, Waiver and Substitution).

SECTION 11: RIGHTS & OBLIGATIONS OF THE OTHER CONTRACTUAL PARTY

Rights and Obligations of the Other Contractual Parties have been incorporated from the Trust Deed executed between the Issuer (ONE Bank PLC.) and the Trustee (Green Delta Capital Limited)

Arranger:

Pursuant to the Mandate Letter dated: 20 April 2025, UCB Investment Limited has been appointed as the Arranger for the issuance of Bonds, setting out the terms and conditions of the appointment as stated therein for the purpose of the private issuance of the Bonds the terms of which is detailed under the Information Memorandum (as defined above) and subjected to the approval of BSEC.

Credit Rating Agency:

For the purpose of conducting the Bond Rating Service for the Bonds (which shall be referred to as "Rated Subject") the Issuer has appointed Emerging Credit Rating Limited the ("Credit Rating Agency" or "CRA") under the terms and covenants as detailed under Credit Rating Agency Agreement dated _____, executed by and between the Issuer and the CRA to be conducted as per the Bangladesh Securities and Exchange Commission (Credit Rating Companies) Rules, 2022 issued by the BSEC and the Standard Methodology and Ethical Code of the CRA etc.

Moreover, for providing the requested rating services for the Rated Subject, the Issuer agrees to make payment to the CRA as per the payment schedule mentioned under Credit Rating Agency Agreement dated _____, up to end of bond maturity for any debt instrument as per requirements of the Bangladesh Securities and Exchange Commission (Credit Rating Companies) Rules, 2022.

Legal Counsel:

Pursuant to the Letter issued under Ref. _____ dated _____, the Issuer agrees to appoint Lex Juris as the Legal Counsel of the Bonds in order to provide legal advice and legal assistance or any other legal services deliverables to the Issuer in relation to the issuance as per the following scope:

- Draft, negotiate and finalize Trust Deed, Subscription Agreements and other ancillary documents in relation to the issuance of Bonds;
- Review of applications to be made by the Issuer to relevant Regulators;

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Green Delta Capital Limited


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Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


- Provide necessary legal opinion on various issues as required upon execution of the Bond Documents;
- Assist with registering the required agreements, documents, and related forms with the respective authorities and entities and
- Attend meetings, telephone calls, discussions, correspondences, perusals, and any other services incidental to the completion of the transaction in various stages for the issuance of the Bond.

Any Other Contractual Party:

The rights and Obligations of any other contractual party should be governed by the respective contract or agreement entered into by the parties therein.

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Company Secretary



Muhit Rahman
Managing Director


SECTION 12: DESCRIPTION OF THE ISSUER: ONE BANK PLC.

ONE Bank PLC. was incorporated in May 1999 with the Registrar of Joint Stock Companies under the Companies Act. 1994, as a commercial bank in the private sector.

The Bank is pledge-bound to serve the customers and the community with utmost dedication. The prime focus is on efficiency, transparency, precision, and motivation with the spirit and conviction to excel as ONE Bank in both value and image.

The name ONE Bank is derived from the insight and long-nourished feelings of the promoters to reach out to the people of all walks of life and progress together towards prosperity in a spirit of oneness.

The capital position of the Bank is detailed below:

Authorized capital : BDT 18,500 million (as on 31 December 2025)
Paid-up capital : BDT 10,658.22 million (as on 31 December 2025)

I. CAPITAL STRUCTURE

Table 1: Sources of Issuer's Capital Structure

Amount in BDT million

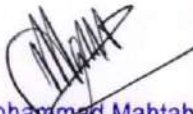
Items	Amount in BDT	% of Total Asset
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	9,976.29	2.77
Non-convertible subordinated bond and contingent-convertible perpetual bond	11,480.00	3.18
Deposits and other accounts		
Current/Al-wadeeah current account and other account	36,499.88	10.12
Bills payable	1,488.39	0.41
Savings accounts/Mudaraba savings bank deposit	35,015.69	9.71
Fixed Deposit/Mudaraba fixed deposits	199,707.38	55.39
	272,711.34	75.64
Other Liabilities (Prior year's balance restated)	42,388.29	11.76
Total Liabilities	336,555.93	93.35
Capital/Shareholders' Equity		
Paid-up Capital	10,658.22	2.96
Statutory Reserve	7,565.37	2.10
Capital Reserve	42.58	0.01
Surplus in profit & loss account (Prior year's balance restated)	5,102.48	1.42
Start-up Equity Investment Fund	98.24	0.03
Revaluation reserve for securities	473.17	0.13
Total Shareholders' Equity	23,940.05	6.64
Non-controlling Interest (Prior year's balance restated)	37.66	0.01
Total Liability and Shareholders' Equity	360,533.64	100.00

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Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Minimum Capital Requirement Capital Adequacy Ratio:

Table 2: Description of Issuer's Total Capital (consolidated)

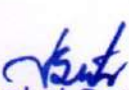
		Amount in BDT million	
Items	31-Dec-2025	31-Dec-2024	
Common Equity Tier-1 Capital (CET-1)			
Paid-up capital	10,658.22	10,658.22	
Statutory Reserve	7,565.37	7,565.37	
Capital Reserve	42.58	38.25	
Retained Earnings	5,102.48	5,212.69	
Minority Interest in Subsidiaries	37.66	36.40	
	23,406.30	23,510.93	
Regulatory Adjustments/ Deduction from CET-1:			
Deferred Tax Assets on loan loss prov and loss carry forward	7,807.80	5,226.79	
Goodwill and all other intangible assets	54.03	54.60	
Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities.	69.18	68.90	
	7,931.00	5,350.28	
Total Common Equity Tier-1 Capital	15,475.30	18,160.66	
Additional Tier- 1 Capital			
Perpetual bond	3,387.60	4,000.00	
Total Tier 1 Capital	18,862.90	22,160.66	
Tier -2 Capital			
General Provision	1.42	1,106.40	
Sub-ordinated debt	6,100.00	7,290.00	
Others (Remaining part of Perpetual bond)	612.40	-	
Total Tier-2 Capital	6,713.82	8,396.40	
A Total Regulatory Capital	25,576.72	30,557.06	
Total Assets including Off Balance Sheet items	424,335.08	407,393.06	
B Total Risk Weighted Assets	225,840.22	222,002.00	
C Minimum Required capital based on risk weighted assets (10% on B)	22,584.02	22,200.20	
D Surplus (A-C)	2,992.70	8,356.86	
Capital to Risk Weighted Assets Ratio:	11.33%	13.76%	
Common Equity Tier 1 Ratio	6.85%	8.18%	
Tier 1 Capital Ratio	8.35%	9.98%	
Tier-2 Capital Ratio	2.97%	3.78%	
A Tier 1 Capital considering all regulatory adjustment	18,862.90	22,160.66	
B On-balance sheet exposure	345,774.00	324,713.52	
C Off-balance sheet exposure	33,559.47	33,639.97	
D Deduction from on and off-balance sheet exposure/ Regulatory adjustments made to Tier 1 capital	7,931.00	5,350.28	
E Total exposure (B+C-D)	371,402.47	353,003.21	

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Md. Rafiqul Islam
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Green Delta Capital Limited


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Chief Financial Officer
ONE Bank


Muhammad Mahtab Uddin
Company Secretary
ONE Bank


Muhit Rahman
Managing Director
ONE Bank

Leverage ratio (A/E)	5.08%	6.28%
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Shareholding Structure:

Table 3: Shareholding Structure of the Issuer

1,065,821,887 (2024:1,065,821,887) ordinary shares of Tk 10 each

	31.12.2025	31.12.2024
Sponsor	30.94%	30.94%
General Public (Including Institutes 33.60% and Foreign 0.06%)	69.06%	69.06%

Amount in BDT million

Shareholding position:				
Shareholders	No. of Shareholders	No. of Shares	31.12.2025	31.12.2024
Sponsors & Directors	17	329,713,681	3,297.14	3,297.14
Institutes	344	358,149,383	3,581.49	3,710.73
Foreign	57	670,300	6.70	16.28
General Public	22,754	377,288,523	3,772.89	3,634.07
Total	23,172	1,065,821,887	10,658.22	10,658.22

II. BUSINESS OF THE ISSUER: ONE BANK PLC.

ONE Bank PLC. was incorporated in May 1999 with the Registrar of Joint Stock Companies under the Companies Act. 1994, as a commercial bank in the private sector.

OBPLC is a private commercial bank dedicated to mobilizing public deposits through its various savings and current schemes and lending funds to different sectors at competitive rates. Proper risk assessment and compliance are meticulously followed when selecting the asset and liability portfolio. The Bank concentrates its financing in both working capital and long-term projects to wide area of sectors.

In the industrial sector, the bank's major concentration is in the textile and RMG sectors. With increased exposure to RMG, the bank has substantially enhanced its non-funded business. The Bank has taken initiatives to increase exposure to SMEs to broaden small entrepreneurs' access to bank credit. The bank offers its products and services through its Corporate Banking, Retail Banking, Islami Banking, Cards, SME Banking, Agent Banking and Cash Management wings.

ONE Bank PLC (OBPLC) navigated a challenging economic environment marked by constrained loans & advances and sluggish deposit growth compared with last year. The EPS of the bank for the year 2025 was BDT 0.28 compared to BDT 1.24 of 2024. Despite global turbulence and domestic headwinds, the bank pursued measured expansion by opening one new branch and three new sub-branches, bringing its network to 113 branches, 48 sub-branches, and 20 collection booths, supported by 182 ATM booths (140 onsite and 42 offsite). Branch and employee productivity remained broadly stable and competitive within its peer set.

With state-of-the-art technology, OBPLC offers real-time online banking and has launched Visa debit and credit cards, an ATM facility, E-Banking, Mobile banking, etc. A full-fledged Disaster Recovery (DR) centre has been established in Sirajgonj to ensure business continuity of the bank. OBPLC has

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Managing Director & CEO
UCB Investment Limited

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Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


introduced Centralized Loan Administration and Trade Processing centre at Dhaka and Chattogram zone.

Our Vision Statement

- ▶ To establish ONE Bank PLC. as a Role Model in the Banking Sector of Bangladesh.
- ▶ To meet the needs of our customers, provide fulfillment for our people, and create Shareholder Value.

Our Mission Statement

- ▶ To constantly seek ways to better serve our customers.
- ▶ Be proactive in fulfilling our Social Responsibilities.
- ▶ To review all business lines regularly and develop the Best Practices in the industry.
- ▶ Working environment to be supportive of Teamwork, enabling the Employees to perform to the very best of their abilities

III. BOARD OF DIRECTORS AND MANAGEMENT

Board of Directors

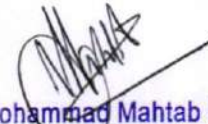
Sl No	Name	Designation
1	Mr. A.S.M. Shahidullah Khan	Chairman
2	Mr. Zahur Ullah	Director
3	Ms. Anannya Das Gupta	Director
4	Mr. Shawket Jaman	Director
5	Admiral AMM Mohammad Aurangzeb Chowdhury (Retd)	Independent Director
6	Mr. Md. Azizul Haque	Independent Director
7	Mr. Md. Nurul Amin	Independent Director
8	Mr. Muhit Rahman	Managing Director


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Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Profile of Board of Directors:

Mr. A.S.M. Shahidullah Khan, Chairman

The Board of Directors of ONE Bank PLC has re-elected Mr. A.S.M. Shahidullah Khan as Chairman. He is the son of the eminent Late Justice and Ex-Speaker Abdul Jabbar Khan. A brilliant student throughout his academic life, Mr. Khan secured first division/class at all levels, stood first in the combined merit list in the SSC examination under the Dhaka Board, and obtained a first class in Physics (Honors) from the University of Dhaka. He is also a valiant freedom fighter who actively participated in the Liberation War of Bangladesh under Sector-2. Professionally, Mr. Khan is the Managing Director of Media New Age Ltd and the Publisher of the Daily New Age, as well as a Director of Holiday Publication Limited. Beyond his professional pursuits, he has been deeply involved in extra-curricular, socio-cultural, and voluntary activities since his student life. He was recognized as the All Pakistan Best Scout in 1965 and became the All Pakistan Debate Champion in 1967. He also serves as a Member of the Board of Trustees of Bangladesh Protibondhi Foundation, an organization dedicated to supporting disabled children.

Mr. Zahur Ullah, Director

Mr. Zahur Ullah, Director of ONE Bank PLC, has been re-elected as the Chairman of the Executive Committee. A prominent businessperson in Bangladesh, he holds a degree in Finance from the University of Dhaka. Mr. Ullah is actively involved in the buying, manufacturing, and exporting of ready-made garments and allied products. He serves as the Chairman of LL Group and is the Managing Director of GTEX Ltd. Additionally, he is one of the Directors of Holiday Publications Ltd.

Ms. Anannya Das Gupta, Director

Ms. Anannya Das Gupta is a Director of ONE Bank PLC and the daughter of the late Mr. Asoke Das Gupta, former Vice Chairman of the Bank. She holds an MBA in Marketing and a Post-Graduation in Management Studies from the University of Leicester, UK. Ms. Das Gupta has led various Sales and Marketing functions at Uniroyal Trade and Intrex and has been a personal investor for over twenty years. Her interests extend beyond her professional career, with active involvement in art and culture, interior design, reading, and travel.

Mr. Shawket Jaman, Director

Mr. Shawket Jaman is the Director of ONE Bank PLC, representing M/s. M R Holdings & Securities Limited. He brings with him over 26 years of extensive experience in the shipping sector of Bangladesh.

Admiral AMM Mohammad Aurangzeb Chowdhury, Independent Director

Admiral AMM Mohammad Aurangzeb Chowdhury (Retd), NBP, OSP, BCGM, PCGM, BCGMS, ndc, psc, Former Chief of Naval Staff and Director General of the Bangladesh Coast Guard, was appointed as an Independent Director of ONE Bank PLC during its 22nd Annual General Meeting held on June 24, 2021. On the same day, he was elected Chairman of both the Audit Committee and the Risk Management Committee at the Bank's 329th Board Meeting. Admiral Chowdhury has an outstanding academic background, holding degrees including MDS, MBA, MPhil, and PhD, and has completed numerous training programs both domestically and internationally. Throughout his distinguished career in the Bangladesh Navy, he has received numerous honors and awards, including the NBP, OSP, National Integrity Strategy Award 2018, President Coast Guard Medal, Bangladesh Coast Guard (Service) Medal, along with several local and international accolades.

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Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Mr. Md. Azizul Haque, Independent Director

Mr. Md. Azizul Haque is an Independent Director and the Chairman of the Audit Committee of the Board of Directors of ONE Bank PLC. He previously served at Bangladesh Bank for over 30 years, concluding his tenure as an Executive Director. During his career at the Central Bank, he held several key positions across various departments, including the Foreign Exchange Investment Department, Banking Inspection Department, Department of Financial Institution and Markets, Anti Money Laundering Department, Department of Off-Site Supervision, Problem Bank Monitoring Department, Department of Banking Inspection, and the Administrative Department. Mr. Haque holds Honours and master's degrees in marketing from the University of Dhaka and has participated in numerous training programs and workshops both domestically and internationally.

**Mr. Md. Nurul Amin
Independent Director**

Mr. Md. Nurul Amin joined the Board of Directors of ONE Bank PLC as Independent Director on February 26, 2026. Mr. Amin had served Bangladesh Bank for more than 31 years. He began his career in Bangladesh Bank as Assistant Director in January, 1993 and retired as Executive Director in December, 2024. During his long tenure at Bangladesh Bank, he worked in various key positions and departments of the Central Bank including BRPD, Banking Inspection, Forex Reserve & Treasury Management, Off-site Supervision, Currency Management, FICSD and others. Besides, he held top-level roles such as Project Director (ICB), Director (Probashi Kalyan Bank) and Country Coordinator (IFSB, Malaysia). On different occasions, he also contributed to the initiatives supported by IMF, World Bank and IFC.

Mr. Md. Nurul Amin obtained BA (Hons) & MA in English from the University of Dhaka. He has also to his credit an MBA (Major in Finance & Banking). He secured 2nd position in the combined merit list in the SSC examination of Rajshahi Board in 1980. He attended various professional trainings, seminars and workshops at home & abroad (India, Malaysia, Turkey, Germany, Indonesia, North Korea, Sri Lanka etc.).

**Mr. Muhit Rahman
Managing Director**

Muhit Rahman joined ONE Bank PLC as its Managing Director on Sunday, November 09, 2025. Mr. Muhit brings with him more than 30 years of experience in corporate, institutional and investment banking, having served in senior leadership positions at Standard Chartered Bank and previously at American Express Bank. His career spans diverse areas including corporate & investment banking, financial institutions, financial markets, structured finance, capital markets and strategic balance sheet management.

Prior to joining ONE Bank, Mr. Muhit Rahman was Managing Director and Head of Financial Institutions at Standard Chartered Bank, Bangladesh, where he was responsible for managing key relationships with the banks & NBFIs, central bank, multilateral agencies, development organizations and public sector entities. He also led the bank's financial markets business and closed several landmark deals. He was instrumental in pioneering new products and solutions in the banking industry.

Mr. Muhit began his career at American Express Bank in 1995 and joined Standard Chartered in 2005. He holds an MBA from the Institute of Business Administration (IBA), University of Dhaka and has undertaken several executive & leadership programs at global institutions including Cambridge, Oxford, LSE, UC Berkeley, Columbia and INSEAD.

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Pankoj Suter FCMA
Chief Financial Officer
ONE Bank
Mohammad Mahtab Uddin
Company Secretary
ONE Bank
Muhit Rahman
Managing Director
ONE Bank

His appointment underscores ONE Bank's strategic vision to strengthen its corporate and institutional banking capabilities, expand its presence in structured finance and capital markets, and continue building on its reputation for good governance and transparency.

Executive Committee

SL.	Name	Designation
1	Mr. Zahur Ullah	Chairman
2	Mr. A. S. M. Shahidullah Khan	Member
3	Ms. Anannya Das Gupta	Member

Audit Committee

SL.	Name	Designation
1	Mr. Md. Azizul Haque	Chairman
2	Mr. AMM Mohammad Aurangzeb Chowdhury (Retd)	Member
3	Mr. Shawket Jaman	Member

Risk Management Committee

SL.	Name	Designation
1.	Mr. Zahur Ullah	Chairman
2.	Mr. AMM Mohammad Aurangzeb Chowdhury (Retd)	Member
3.	Ms. Anannya Das Gupta	Member

Management Committee

SL.	Name	Designation
1.	Mr. Muhit Rahman	Managing Director
2.	Mr. Shabbir Ahmed	Additional Managing Director & Head of Business
3.	Mr. Iftekhar Ahmed Zafar	Deputy Managing Director, Head of Transaction & Investment Banking
4.	Mr. Kazi Ziaul Islam	Deputy Managing Director, Head of Financial Services & Public Sector
5.	Mr. Md. Anwarul Islam	Deputy Managing Director, Chief Legal Officer & Head of Recovery
6.	Mr. Md. Shafiqul Islam	Additional Deputy Managing Director & Head of ICCD
7.	Mr. Md. Manirul Islam	Additional Deputy Managing Director & Head of CRM
8.	Mr. Md. Monzurul Alam Chowdhury	Additional Deputy Managing Director, CRO & CAMLCO
9.	Mr. Kh. Rashed Akhtar Zaman	Additional Deputy Managing Director & Head of Branch Distribution
10.	Ms. Morsheda Begum	Senior Executive Vice President & Head of Corporate CRM
11.	Mr. Mirza Ashraf Ahmad	Senior Executive Vice President & Head of Treasury
12.	Mr. Md. Nazrul Islam Bhuiyan	Senior Executive Vice President & Head of CTPC
13.	Mr. Newaz Khalid Ahmed	Senior Executive Vice President & Head of Commercial and SME Business

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Md. Rafiqul Islam
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Chief Financial Officer
ONE Bank

Mohammad Mahtab Uddin
Company Secretary
ONE Bank

Muhit Rahman
Managing Director
ONE Bank

14.	Ms. Mallika Nabi	Senior Executive Vice President & Head of SME CRM
15.	Mr. Mohammad Shahid-Ul-Haque	Executive Vice President & Head of Retail Business
16.	Mr. Hasnain Ahmed	Executive Vice President & In-charge of ITD
17.	Mr. Shibly Nasimul Huq	Executive Vice President & In-charge of ITD
18.	Mr. Md. Zahidul Islam	Executive Vice President & In-charge of Operations
19.	Mr. Mohammad Mahtab Uddin	Executive Vice President & Board Secretary
20.	Mr. Kazi Mohammad Forkan	Senior Vice President & Head of ECSD
21.	Mr. Pankoj Suter	Senior Vice President & CFO
22.	Mr. Mohammad Sabbir Shawkat Hayat	Senior Vice President & In-charge of HR

IV. Description of encumbered and unencumbered assets with value thereof

Encumbered Assets:

As of 31 December 2025, there are no encumbered assets of ONE Bank PLC.

Unencumbered Assets:

As of 31 December 2025, the total unencumbered assets of ONE Bank PLC. are BDT 360,533.64 million.

V. Description of Assets and Liabilities

Description of Assets and Liabilities (as of December 31, 2025) – Consolidated

Description of Assets:

Items	Amount in BDT million
Cash	
Cash in hand (including foreign currencies)	4,148.45
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	18,363.90
	22,512.35
Balance with other Banks and Financial Institutions	
In Bangladesh	1,142.82
Outside Bangladesh	5,571.04
	6,713.86
Money at call and short notice	2,834.43
Investments	
Government	47,488.39
Others	11,378.14
	58,866.53
Loans and Advances/Investments	
Loans, cash credit, overdraft etc./investments	240,424.67
Bills purchased and discounted	1,746.63
	242,171.30
Fixed Assets including premises, furniture & fixtures	4,246.92

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Managing Director & CEO
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Company Secretary


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Muhit Rahman
Managing Director


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Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary


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Muhit Rahman
Managing Director


Subordinated Bond – IV of BDT 4,000 million

Amount in BDT million

Name of the Investors	Invested Amount	Outstanding Amount as on 31st May-26
Janata Bank PLC	1,500.00	1,200.00
Agrani Bank PLC	2,500.00	2,000.00
	4,000.00	3,200.00

Subordinated Bond –V of BDT 4,000 million

Amount in BDT million

Name of the Investors	Invested Amount	Outstanding Amount as on 31 st May-26
Dutch Bangla Bank PLC	2,000.00	2,000.00
DBBL Employees' Provident Fund	255.00	255.00
DBBL Employees' Provident Fund -ADC	125.00	125.00
DBBL Employees' Provident Fund -FID	120.00	120.00
Impress – Newtex Composite Textile Ltd.	100.00	100.00
Shafiul Alam Steel Re-Rolling Mills	200.00	200.00
Fair Electronics Limited.	100.00	100.00
Sheltech Pvt Ltd.	100.00	100.00
Bangladesh Extension Education Services (BEES)	150.00	150.00
SETU	60.00	60.00
Socio Economic Health Education Organization (SEHEO)	50.00	50.00
Development initiative For Social Advancement (DISA)	50.00	50.00
Confidence Infrastructure LTD.	100.00	100.00
Arunima Sports Wear Ltd	100.00	100.00
Tanveer Paper Mills Limited.	200.00	200.00
Tusuka Jeans Ltd.	60.00	60.00
Khulna City Medical College & Hospital Limited	200.00	200.00
Everlife Battery Recycling & Manufacturing CO. LTD.	30.00	30.00
	4,000.00	4,000.00

Perpetual Bond of BDT 4,000 million

Amount in BDT million

Name of the Investors	Invested Amount	Outstanding Amount as on 31st May-26
LankaBangla Finance Ltd.	500.00	500.00
Trust Bank Ltd	850.00	850.00
NCC Bank Limited	950.00	950.00
AB Bank Limited	1,700.00	1,700.00
Total	4,000.00	4,000.00

Tanzim Alamgir
Managing Director & CEO
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Mohammod Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Description of Paid-Up capital:

Amount in BDT

Year	Declaration	No of Share	Value of Capital	Cumulative
1999	Opening Capital	20,250,000	202,500,000	202,500,000
2001	9% Stock Dividend	1,822,500	18,225,000	220,725,000
2002	19% Stock Dividend	4,193,780	41,937,800	262,662,800
2003	Right issue	4,333,720	43,337,200	306,000,000
2003	Initial Public Offer (IPO)	29,400,000	294,000,000	600,000,000
2003	15% Stock Dividend	9,000,000	90,000,000	690,000,000
2004	17% Stock Dividend	11,730,000	117,300,000	807,300,000
2005	10% Stock Dividend	8,073,000	80,730,000	888,030,000
2006	17% Stock Dividend	15,096,510	150,965,100	1,038,995,100
2007	25% Stock Dividend	25,974,870	259,748,700	1,298,743,800
2008	20% Stock Dividend	25,974,870	259,748,700	1,558,492,500
2009	32% Stock Dividend	49,871,760	498,717,600	2,057,210,100
2010	55% Stock Dividend	113,146,550	1,131,465,500	3,188,675,600
2011	30% Stock Dividend	95,660,268	956,602,680	4,145,278,280
2012	15% Stock Dividend	62,179,174	621,791,740	4,767,070,020
2013	10% Stock Dividend	47,670,700	476,707,000	5,243,777,020
2014	12.50% Stock Dividend	65,547,212	655,472,120	5,899,249,140
2015	12.50% Stock Dividend	73,740,614	737,406,140	6,636,655,280
2016	10% Stock Dividend	66,366,552	663,665,520	7,300,320,800
2017	5% Stock Dividend	36,501,604	365,016,040	7,665,336,840
2018	10% Stock Dividend	76,653,368	766,533,680	8,431,870,520
2019	5% Stock Dividend	42,159,352	421,593,520	8,853,464,040
2020	5.5% Stock Dividend	48,694,052	486,940,520	9,340,404,560
2021	5% Stock Dividend	46,702,022	467,020,220	9,807,424,780
2022	5% Stock Dividend	49,037,123	490,371,230	10,297,796,010
2023	3.5% Stock Dividend	36,042,286	360,422,860	10,658,218,870
2024	No Dividend	-	-	10,658,218,870
		1,065,821,887	10,658,218,870	

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Managing Director & CEO
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Pankaj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director

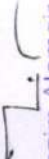

Tanzim Alamgir
Managing Director & CEO
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**SECTION 13: AUDITOR'S REPORT ALONG WITH AUDITED FINANCIAL STATEMENTS OF ONE
BANK PLC.**

Mahamud
Sabuj 

ONE Bank PLC

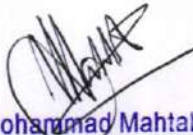
Independent auditor's report along with
audited financial statements for the year
ended 31 December 2025


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Managing Director & CEO
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Pankoj Suter FC
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


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Mahamud Sabuj & Co.

*Independent Auditor's Report
To the Shareholders of ONE Bank PLC
Report on the Audit of the Consolidated and Separate Financial Statements*

Opinion

We have audited the consolidated financial statements of ONE Bank PLC and its subsidiaries (the Group) as well as the separate financial statements of ONE Bank PLC (the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2023, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2023, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in note # 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we are drawing attention to the following matters:

1. The Bank has reported a Net Profit After Tax of BDT 21.68 crore, Shareholders' Equity of BDT 2,336.73 crore, Earnings Per Share (EPS) of BDT 0.20, and Net Asset Value (NAV) Per Share of BDT 21.92. However, the Bank has not recognized the required provisions of BDT 3,903.04 crore against Loans and Advances as mandated by the applicable BRPD Circulars. Had these provisions of BDT 3,903.04 crore been recognized without deferral, the Net Profit After Tax, Shareholders' Equity (net of adjustments to Deferred Tax Assets of BDT 541.16 crore), EPS, and NAV Per Share would have been BDT (3,340.21) crore, BDT (1,025.15) crore, BDT (31.34), and BDT (9.62), respectively. The Bank has disclosed in Note # 7.11 to the financial statements, that the recognition of provisions amounting to BDT 3,903.04 crore has been deferred pursuant to the permission granted by Bangladesh Bank vide Letter # BSD-1(WING-2)/2209/2026-312 dated 30 April 2024.
2. As of 31 December 2023, the Bank reported Shareholders' Equity of BDT 2,336.73 crore. However, the Bank has not recognized the required provisions of BDT 3,903.04 crore against Loans and Advances as mandated by the applicable BRPD Circulars. Had these provisions of BDT 3,903.04 crore been recognized without deferral, the Bank's total Shareholders' Equity would have been reduced to BDT (1,025.15) crore (net of adjustments to Deferred Tax Assets of BDT 541.16 crore), which would have fallen below the statutory minimum capital requirement of BDT 500.00 crore prescribed under Section 13 of the Bank Company Act, 1991, as amended on 15 June 2023 vide Bangladesh Bank Letter # BRPD(R-1)(Law

Mahamud Sabuj & Co.

■ Chartered Accountants ■ Management Consultants ■ BPO Partners
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Muhit Rahman
Managing Director


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**Mahamud
Sabuj & Co.**

Review/717/2023-4628. The Bank has disclosed in Note # 7.11 to the financial statements, that the recognition of provisions amounting to BDT 3,983.04 crore has been deferred pursuant to the permission granted by Bangladesh Bank vide Letter # BSD-1(WING-2)/2209/2026-312 dated 30 April 2026;

3. Bangladesh Bank BRPD Circular No. 15 dated 27 November 2024 revised the guidelines on loan classification and provisioning. Paragraph 6(C)(i) of the Circular permits banks to apply qualitative judgment to assign a classification more adverse than that indicated by the objective criteria applicable to loans and advances, while Paragraph 7(a) requires that interest accrued on loans and advances classified as Substandard (SS) or Doubtful (DF) be transferred to an Interest Suspense Account rather than recognized as income. It was observed that the Bank applied qualitative judgment to retain certain loans and advances as unclassified, notwithstanding that those exposures met the objective criteria for adverse classification. Consequently, accrued interest on such exposures was recognized as income rather than being transferred to the Interest Suspense Account, as required under the said Circular. The quantum of interest so recognized as income during the reporting period could not be determined, as the requisite information was not made available to us. Nevertheless, we estimate the amount recognized as income in respect of such retained unclassified loans and advances to be few hundred crore Taka. Had those exposures been classified in accordance with the objective criteria, the related accrued interest would not have been recognized as income and would instead have been transferred to the Interest Suspense Account, resulting in a corresponding reduction in reported interest income. The consequential impact on provisioning requirements would depend on the applicable classification categories and the level of existing provision coverage. Accordingly, the overall effect on reported profit and shareholders' equity would reflect the combined impact of the income reversal and any resulting provisioning adjustments, together with the related tax effects, including deferred tax; and
4. In Note # 13.3 to the financial statements, the Bank reported the Capital to Risk-Weighted Assets Ratio. As per BRPD Circular No. 18 dated 21 December 2014, the Bank had to maintain Minimum Total Capital plus Capital Conversation Buffer @ 12.50% both in the cases of Solo and Consolidated basis. However, the Bank has maintained a Minimum Total Capital plus Capital Conversation Buffer of 11.12% and 11.33% in the cases of Solo and Consolidated basis respectively.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Mahamud Sabuj & Co.

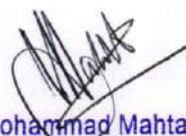
■ Chartered Accountants ■ Management Consultants ■ BPO Partners
 Corporate Office: 📍 House 22 (3rd Floor), Road 13C, Block E, Banani, Dhaka 1213, Bangladesh.
 Chattogram Office: 📍 Facy Building (2nd Floor), 87, Agrabad C/A, Chattogram, Bangladesh.

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 Managing Director & CEO
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Pankoj Suter FCA
 Chief Financial Officer



Mohammad Mahtab Uddin
 Company Secretary



Muhit Rahman
 Managing Director


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Description of key audit matters	Our response to key audit matters
I. Measurement of provision for loans, advances and leases The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, provisions consider the estimates of future business performance and the market value of the collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation. At period end, the Group reported total gross loans and advances of BDT 242,171.30 million (2024: BDT 221,088.76 million) and provision for loans and advances of BDT 15,905.45 million (2024: BDT 14,476.16 million). On the other hand, the Bank reported loans and advances of BDT 242,029.12 million (2024: BDT 220,914.24 million) on a solo basis. We need to focus on the following significant judgements and estimates that may give rise to material misstatement or management bias: - Completeness and timing of recognition of loss events in accordance with criteria set out in relevant BRPD and other relevant Circulars issued by Bangladesh Bank; - For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. - Loans and advances unclassified and provisions released based on the injunctions from the Honorable High Court Division of the Bangladesh Supreme Court; - Down payments when rescheduling the loans and advance since down payment is required under paragraphs 3(3), 3(4), and 4 of BRPD Circular #16 dated 18 July 2022; and - Assessment of compliance with conditions, including down payments, grace periods, and tenures, and determination of the required provisions for loans and advances rescheduled and restructured under BRPD Circular No. 07 dated 16 September 2025. Provision measurement is primarily dependent upon key assumptions relating to the probability of default, ability to repossess collateral, and recovery rates.	We tested the design and operating effectiveness of key controls focusing on the following: - Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; - Identified the loss events, including early warning and default warning indicators; and - Reviewed the quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: Reviewed the adequacy of the Bank's general and specific provisions; - Assessed the methodologies on which the calculation of provision amounts is based, recalculated the provisions and tested the completeness and accuracy of the underlying information; - Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; - Regard has been employed to assess provision requirements, i.e., whether provisions shall be created as per BRPD circular or Honorable High Court directive where prudent accounting policy and practices warrant ascertaining provisions in line with impairment (subject to BRPD circular) under conservative principles. But as per the law of the country, the Honorable High Court directive is mandatory to be complied with. Thus, the same was taken into consideration; - We have reviewed BRPD Circular No. 16 dated 18 July 2022, which explicitly requires full receipt of down payment prior to rescheduling. However, as an exception, in accordance with IAS 10: Events after the Reporting Period, these events have been treated as adjusting, as they provide evidence of conditions that existed prior to the authorization of the Financial Statements for issuance; - Verified compliance with the conditions stipulated in the approval of Bangladesh Bank and the relevant circular, under which the Bank's Board of Directors made the final decisions regarding rescheduling; - We considered guidance given to the bank by Bangladesh Bank in this regard for this period; and - Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

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See note W 7, 12.4, and 12.5 to the financial statements

2. Recognition of Interest Income from loans and advances.

Recognition of interest income has significant and wide influence on Financial Statements;

Recognition and measurement of interest income have followed circulars of Bangladesh Bank and also involvement of complex IT environment.

We identify recognition of interest income from loan and advances as a key audit matter because this is one of the key performance indicators of the bank and therefore there is an inherent risk of fraud and error in recognition of interest income by managements to meet specific target and expectations.

We tested the design and operating effectiveness of key controls over recognition and measurement of interest on loan and advances:

- We performed test of operating effectiveness on automated control in place to measure and recognize interest incomes;
- We have also performed substantive procedure to check whether the interest income is recognized completely and accurately; and
- Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note W 2.3.4, 2.9 (p), and 18 to the financial statements.

3. Valuation of Treasury Bills and Treasury Bonds

The classification and measurement of Treasury Bills and Treasury Bonds require judgment and complex estimates.

In the absence of a quoted price in an active market, Treasury Bills and Treasury Bonds fair value is determined using Bangladesh Bank's guidelines and complex valuation techniques that may take into consideration direct or indirect unobservable market data and complex pricing models.

We assessed the processes and controls put in place by the Bank to identify and confirm the existence of Treasury Bills and Treasury Bonds.

We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the Treasury Bills and Treasury Bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.

We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.

Finally, we assessed the appropriateness and presentation of disclosures in accordance with the Bangladesh Bank guidelines.

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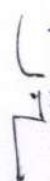

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See note # 6 to the financial statements	
4. Measurement of deferred tax assets and liabilities	
The Bank disclosed deferred tax assets and deferred tax liabilities of BDT 796.97 crore (BDT 534.64 crore in 2024) and BDT 54.48 crore, (BDT 52.17 in 2024) respectively as of 31 December 2025. Significant judgment is required in relation to deferred tax assets, and liabilities as their recoverability and adjustment are dependent on forecasts of future profitability over a number of periods.	We obtained an understanding, and evaluated the design, the operational effectiveness of the Bank's key controls over the recognition and measurement of deferred tax assets & liabilities and the assumptions used in estimating the Bank's future taxable income. We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. We involved tax specialists in assessing key assumptions, controls, recognition, and measurement of deferred tax assets and liabilities. We also considered amendment to IAS 12 Income Tax dated 5 May 2021 and effective from 1 January 2023 in recognizing and measuring Deferred Tax Assets, and Deferred Tax Liabilities. Besides, special consideration was given to provisions against loans and advances, provisions against off-balance sheet exposure, interest receivables, payables against financial instruments, and deferred tax assets for loss carry forward. We assessed the availability of future taxable profits against which the Bank may utilize carried-forward losses (deductible differences) under the Income Tax Act, 2023, given the estimated taxable loss for Assessment Year 2026-27. We have assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.
See note # 2.8.6(i), 9.4 and 12.2 to the financial statements	
5. Carrying value of investments in subsidiaries by the Bank	
The Bank has invested in equity shares of its two subsidiaries, namely ONE Securities Limited and ONE Investments Limited. As at 31 December 2025 the carrying value of these investments were BDT 2,480.10 million.	We reviewed Management's analysis of impairment assessment and recoverable value calculation of the investments in accordance with IAS 36.

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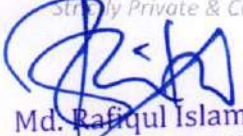
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Operations of these two subsidiaries are mainly dealing with the investments in capital market. And by nature, the capital market of the country is not under stable position. Hence, the investments in these subsidiaries are subject to impairment. While impairment testing, the management is required to consider various guidelines of Bangladesh Bank, Bangladesh Securities and Exchanges Commission and other regulators. As the impairment testing is of complex and is significant to the Group's preparation of financial statements, we have considered it as a key audit matter.

In particular, our discussions with the management of the Bank were focused on the continued appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.

We also checked mathematical accuracy of the model, recalculated discount rate used within the model, inputs used in the determination of assumptions within the model were challenged and corroborating information was obtained with reference to external market information, third-party sources.

See note # 9.1 to the financial statements

6. IT systems and controls

The Bank's key financial accounting and reporting processes are significantly dependent on the automated controls over the Bank's information systems. As such there exist risks that gaps in the IT control environment, including automated accounting procedures, IT dependent manual controls and controls preventing unauthorized access to systems and data could result in the financial accounting and reporting records being materially misstated.

The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter.

We performed audit procedures to assess IT systems and controls over financial reporting, which included the following:

- Tested the sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations;
- Assessed the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems and tested resolution of a sample of exceptions;
- Assessed the operating effectiveness of controls over granting, removal and appropriateness of access rights;
- Tested the specific application controls for key financial reporting controls.

7. Legal and regulatory matters

We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from

We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those

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disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.	charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosure.
These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.	
Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	
8. Impairment assessment of unquoted shares	
In the absence of quoted price in an active market, the fair value of unquoted shares and securities, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence requires an elevated level of judgment and assumption.	We assessed the process and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process.
Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.	We have tested a sample of investment as at 31 December 2025 and compared our results to the recorded value.
	Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
<i>See note W6.3 to the financial statements</i>	
9. Ascertainment of potential liability against pending legal litigation re. Prolonged income tax assessment	
The income tax assessments for the income period 2005 to 2021 remains under disputes before respective appellate authorities resulting in prolonged uncertainty regarding the Bank's potential tax liabilities.	We have reviewed the current status of the long-outstanding tax assessment and undertaken an evaluation of the potential liability. In this context, we also sought an assessment from the bank's legal counsel. To address concerns regarding the prolonged delay in finalizing the assessment, we obtained a formal representation from management and recommended that their position be appropriately reflected in the relevant sections of the financial statements, in accordance with IFRIC 23.
<i>See Annexure-V to the financial statements</i>	

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Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in Note # 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Bank Company Act 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;
- (v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (vi) as detailed in Note # 7.11 to the Financial Statements, the Bank did not recognize required provision amounting to BDT 3,903.04 crore against Loans and Advances as warranted under the relevant BRPD Circular, since the deferment of recognition of said required provision (amounting to BDT 3,903.04 crore) has been permitted by Bangladesh Bank through letter # BSD-1(WING-2)/2209/2026-312 dated 30 April 2026;
- (vii) as per Section 26(2) of the Bank Company Act, 1991 (as amended in 2023) and BRPD Circular No. 01 dated 16 January 2022, the Bank's total exposure (funded and non-funded) to a single borrower or group is restricted to 25% of its capital (maximum 15% funded and 10% non-funded). Multiple exposures were found to exceed the above regulatory thresholds;
- (viii) under Paragraph 1(B)(iii) of BRPD Circular No. 01 dated 16 January 2022, a Large Loan is defined as exposure to a single person or group equal to or greater than 10% of capital. As per Paragraph 2(B)(i), the Bank is permitted to maintain large loans up to a specified percentage of total loans and advances. As of 30 September 2025, the Bank was permitted to maintain large loans up to 34% of total loans and advances. However, based on the auditor's classification of loans, the Bank's large loan portfolio exceeded this permissible limit, constituting a departure from the requirements of the aforementioned circular;

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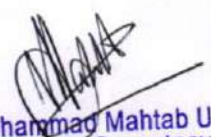
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- (iv) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls;
- (v) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
- (vi) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;
- (vii) financial statements for the year ended 31 December 2025 of subsidiary companies of the Bank namely ONE Securities Limited and ONE Investment Limited have been audited by Mahamud Sabuj & Co., Chartered Accountants. These accounts have been properly reflected in the consolidated financial statements;
- (viii) the information and explanations required by us have been received and found satisfactory;
- (ix) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 11,220 person hours;
- (x) Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;
- (xi) in Note # 13.3 to the financial statements, the Bank reported the Capital to Risk-Weighted Assets Ratio. As per BRPD Circular No. 18 dated 21 December 2014, the Bank had to maintain Minimum Total Capital plus Capital Conservation Buffer @ 12.50% both in the cases of Solo and Consolidated basis. However, the Bank has maintained a Minimum Total Capital plus Capital Conservation Buffer of 11.12% and 11.33% in the cases of Solo and Consolidated basis respectively;
- (xii) as at 31 December 2025, the Bank's total shareholders' equity stood at BDT 2,336.73 crore. Had the aforementioned provision of BDT 3,903.04 crore been recognized without deferral, as disclosed in Note # 7.11, the Bank's total shareholders' equity would have reduced to BDT (1,025.15 crore) — falling below the statutory minimum capital requirement of BDT 500.00 crore prescribed under Section 13 of the Bank Company Act 1991 (as amended on 15 June 2023 vide Bangladesh Bank letter No. BRPD(R-1)(Law Review)/717/2023-4628);
- (xiii) as part of our going concern assessment, we evaluated the maturity profile of the Bank's assets and liabilities to identify any structural mismatches that may have unfavorable impact its liquidity position. As at 31 December 2025, the assessment identified a net liquidity gap of BDT 8,204.26 crore over the succeeding 12-month period, indicating a short-term funding concern. However, a net liquidity buffer of BDT 1,776.44 crore was noted for the 13-month to 60-month horizon;
- (xiv) Bangladesh Bank BRPD Circular No. 15 dated 27 November 2024 revised the guidelines on loan classification and provisioning. Paragraph 6(C)(i) of the Circular permits banks to apply qualitative judgment to assign a classification more adverse than that indicated by the objective criteria applicable to loans and advances, while Paragraph 7(a) requires that interest accrued on loans and

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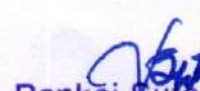
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advances classified as Substandard (SS) or Doubtful (DF) be transferred to an Interest Suspense Account rather than recognized as income. It was observed that the Bank applied qualitative judgment to retain certain loans and advances as unclassified, notwithstanding that those exposures met the objective criteria for adverse classification. Consequently, accrued interest on such exposures was recognized as income rather than being transferred to the Interest Suspense Account, as required under the said Circular. The quantum of interest so recognized as income during the reporting period could not be determined, as the requisite information was not made available to us. Nevertheless, we estimate the amount recognized as income in respect of such retained unclassified loans and advances to be few hundred crore Taka. Had those exposures been classified in accordance with the objective criteria, the related accrued interest would not have been recognized as income and would instead have been transferred to the Interest Suspense Account, resulting in a corresponding reduction in reported interest income. The consequential impact on provisioning requirements would depend on the applicable classification categories and the level of existing provision coverage. Accordingly, the overall effect on reported profit and shareholders' equity would reflect the combined impact of the income reversal and any resulting provisioning adjustments, together with the related tax effects, including deferred tax;

(xiii) non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

For and on behalf of

Mahamud Sabuj & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-049

Mohammad Asad Uddin

Mohammad Asad Uddin FCA
Partner

Enrollment Number: 0722

DVC: 2604 3 0 0722AS937 9 15

Place: Dhaka, Bangladesh

Date: 30 APR 2026

Mahamud Sabuj & Co.

Chartered Accountants ■ Management Consultants ■ BPO Partners

Corporate Office: (G) House 22 (3rd Floor), Road 13C, Block E, Banani, Dhaka 1213, Bangladesh.

Chattogram Office: (G) Facy Building (2nd Floor), 87, Agrabad C/A, Chattogram, Bangladesh.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Strictly Private & Confidential

Md. Rafiqul Islam
Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankaj Suter
Pankaj Suter FCA
Chief Financial Officer
ONE Bank

Mohammad Mahtab Uddin
Mohammad Mahtab Uddin
Company Secretary
ONE Bank

Muht Rahman
Muht Rahman
Managing Director
ONE Bank

Mahamud Sabuj & Co.

ONE Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

Notes	31.12.2025 Taka	31.12.2024 (Restated) Taka	01.01.2024 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	3 (a) 4,148,447,745	4,300,434,775	4,229,323,188
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	18,363,899,781	13,002,022,307	13,048,934,259
	22,512,347,526	17,302,457,082	17,328,307,447
Balance with other Banks and Financial Institutions			
In Bangladesh	4 (a) 1,142,819,327	1,842,273,946	1,856,579,773
Outside Bangladesh	5,571,041,559	10,181,945,607	2,245,511,364
	6,713,860,885	12,024,219,553	4,102,091,137
Money at call and short notice			
Investments	5 2,834,431,000	7,700,000,000	9,320,000,000
Government			
Others	6 (a) 47,488,390,976	45,249,739,979	33,943,354,855
	11,378,139,191	11,345,934,003	11,520,907,825
	58,866,530,167	56,595,673,981	45,464,262,780
Loans and Advances/Investments			
Loans, cash credit, overdraft etc./investments	7 (a) 240,424,671,307	219,441,414,108	222,501,865,195
Bills purchased and discounted	1,746,630,013	1,647,347,193	2,025,346,352
	242,171,301,320	221,088,761,300	224,527,211,547
Fixed Assets including premises, furniture & fixtures			
Other Assets (Prior year's balance restated)	8 (a) 4,246,915,560	4,306,208,817	3,703,069,047
Non-banking Assets	9 (a) 23,188,255,117	19,634,294,906	17,551,457,106
Total Assets	360,533,641,575	338,651,615,641	321,996,399,063
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	10 (a) 9,976,289,760	11,072,597,634	10,511,326,588
Non-convertible subordinated bond and contingent-convertible perpetual bond	10 (b) 11,480,000,000	13,450,000,000	12,540,000,000
Deposits and other accounts			
Current/AI-wadeeah current account and other account	11(a) 36,499,881,861	35,820,810,511	30,863,245,498
Bills payable	1,488,390,758	2,120,938,448	1,381,481,264
Savings accounts/Mudaraba savings bank deposit	35,015,692,769	31,363,461,635	31,513,708,136
Fixed Deposit/Mudaraba fixed deposits	199,707,379,548	181,378,330,453	177,487,877,615
	272,711,344,935	250,683,541,046	241,246,312,313
Other Liabilities (Prior year's balance restated)			
Total Liabilities	42,388,293,466	39,365,581,053	34,413,286,464
Total Liabilities	336,555,928,161	314,571,719,733	298,710,925,364
Capital/Shareholders' Equity			
Paid-up Capital	13.2 10,658,218,870	10,658,218,870	10,297,796,010
Statutory Reserve	14 7,565,365,960	7,565,365,960	7,443,591,894
Capital Reserve	42,577,672	38,253,952	33,623,260
Surplus in profit & loss account (Prior year's balance restated)	16.1 (a) 5,102,482,127	5,212,688,987	5,150,813,829
Start-up Equity Investment Fund	15 98,236,311	96,068,250	83,270,399
Revaluation reserve for securities	17 473,173,129	472,895,104	240,818,530
Total Shareholders' Equity	23,940,054,069	24,043,491,122	23,249,913,922
Non-controlling Interest (Prior year's balance restated)	16.1 (c) 37,659,345	36,404,786	35,559,777
Total Liability and Shareholders' Equity	360,533,641,575	338,651,615,641	321,996,399,063

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Strictly Private & Confidential

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank

Mohammad Mahtab Uddin
Company Secretary
ONE Bank

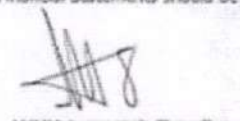
Muhit Rahman
Managing Director
ONE Bank

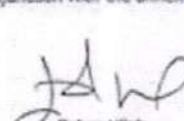
Mahamud
Sabuj & Co.

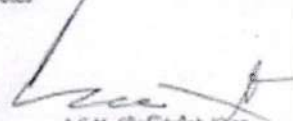
Notes	31.12.2025 Taka	31.12.2024 (Restated) Taka	01.01.2024 Taka
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements	20,592,851,602	20,016,337,274	17,499,658,640
Letters of Guarantee	45 18,743,155,761	20,114,590,259	15,068,548,530
Irrevocable Letters of Credit	17,661,848,660	22,026,460,238	15,387,375,330
Bills for Collection	179,757,014	564,391,734	695,151,451
	57,177,613,038	62,721,779,505	48,670,733,951
Other Contingent Liabilities			
Claims lodged with but not recognized by the Bank	6,623,821,971	4,892,752,495	4,277,499,427
Other exchange contract	-	-	-
Total Contingent Liabilities	63,801,435,009	67,614,532,000	52,948,233,378
Other Commitments			
Documentary Credits and short term trade-related transactions	-	-	-
Forward assets purchased and forward deposits placed	-	1,126,908,881	7,926,815,828
Undrawn note issuance and revolving underwriting facilities	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-
Total other commitments	-	1,126,908,881	7,926,815,828
Total off-Balance Sheet items including contingent liabilities	63,801,435,009	68,741,440,881	60,875,049,205
Net Asset Value Per Share	47 22.46	22.56	21.81

These Financial Statements should be read in conjunction with the annexed notes


Muhit Rahman
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director

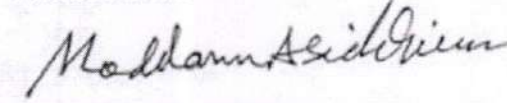

Zahur Ullah
Director


A.S.M. Shefikulh Khan
Chairman

Signed in terms of our separate report of the even date

Dhaka, 30 April 2026

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants

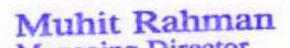

Moddassar Ahmed Siddique FCA
Partner
ICAB Enrollment No: 0722
DYC: 2604300722AS937915


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank


Mohammad Mahtab Uddin
Company Secretary
ONE Bank


Muhit Rahman
Managing Director
ONE Bank

ONE Bank PLC and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2025

Mahamud & Sabuj

	Notes	2025 Taka	2024 Taka
Interest income/profit on investment	18 (a)	25,069,615,177	24,421,622,694
Interest paid on deposits and borrowings etc.	19 (a)	(22,594,182,247)	(18,777,130,809)
Net interest income		2,565,432,930	6,144,491,890
Investment income	20 (a)	6,821,579,841	5,921,772,466
Commission, exchange and brokerage	21 (a)	1,742,233,592	2,043,600,851
Other operating income	22 (a)	854,887,934	783,152,304
Total operating income (A)		11,984,134,296	14,893,017,511
Salaries and allowances	23 (a)	4,456,523,833	4,292,575,580
Rent, taxes, insurance, electricity etc.	24 (a)	376,491,267	366,005,643
Legal expenses	25 (a)	11,162,381	20,542,205
Postage, stamps, telecommunication etc.	26	118,951,696	96,375,247
Directors' fees	27 (a)	3,910,000	2,818,365
Auditors' fees		2,165,997	979,500
Stationery, printings, advertisements etc.	28 (a)	203,568,558	198,796,240
Managing Director's salary and allowances (Bank only)	29	12,679,407	16,540,000
Depreciation, leasing expense and repair of bank's assets	30 (a)	1,074,615,504	1,061,873,374
Other expenses	31 (a)	932,510,023	818,392,050
Total operating expenses (B)		7,193,578,626	6,874,888,264
Profit/(loss) before provision and tax (C=A-B)		4,790,555,669	8,018,129,366
Provision for loans and advances	32.1		
Specific provision		6,257,262,971	7,134,792,230
General provision		1,750,858	1,175,475
		6,259,013,829	7,135,967,705
Provision for off-balance sheet items	12.6	41,222,657	23,340,963
Provision for diminution in value of share	33	297,791,682	116,915,947
Provision for other	34	-	61,314,000
Total Provision (D)		6,508,018,168	7,337,538,615
Profit/(loss) before taxes (E=C-D)		(1,717,462,499)	680,590,691
Provision for taxation	35 (a)		
Current tax expense		594,375,203	701,590,494
Deferred tax expense/(income)		(2,609,377,182)	(1,344,804,191)
		(2,015,001,979)	(643,273,696)
Net Profit after taxation		297,539,481	1,323,864,388
Attributable to:			
Shareholders of the ONE Bank PLC		296,284,922	1,323,019,378
Non-controlling Interest		1,254,559	845,009
		297,539,481	1,323,864,388
Retained surplus brought forward	16.1(b)	5,208,365,267	4,425,337,417
Add: Net profit after tax (attributable to shareholder of ONEBLC)		296,284,922	1,323,019,378
		5,504,650,189	5,748,356,795
Appropriations:			
Statutory Reserve	14	-	121,774,067
Interest on perpetual bonds	19	400,000,000	401,095,891
Start up Fund	15	2,168,061	12,797,851
		402,168,061	535,667,809
Retained Surplus		5,102,482,127	5,212,688,987
Earnings Per Share (EPS)	48	0.28	1.24

These Financial Statements should be read in conjunction with the annexed notes

Muht Rahman
Managing Director

AMHM Aurangzeb Chowdhury
Independent Director

Zahur Ullah
Director

A.S.M. Shahidul Khan
Chairman

Dhaka, 30 April 2026

Signed in terms of our separate report of the even date

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants

Mohammad Siddique
Partner
ICAB Enrollment No: 0722

DVC: 2604000722AS927315

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Strictly Private & Confidential

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankaj Suter FCA
Chief Financial Officer
Mohammad Mahtab Uddin
Company Secretary
ONE Bank

Muht Rahman
Managing Director
ONE Bank

Mahamud Sabuj

ONE Bank PLC and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2025

Notes	2025 Taka	2024 Taka
Cash flows from operating activities		
Interest receipts in cash	36(a) 26,072,648,159	25,288,427,152
Interest payments	37(a) (22,351,463,150)	(18,024,223,904)
Dividend receipts	567,777,183	709,280,432
Fee and commission receipts in cash	38(a) 651,552,393	621,380,799
Recoveries of loans previously written off	383,665,127	525,035,471
Cash payments to employees	(4,473,241,655)	(4,129,039,083)
Cash payments to suppliers	(369,051,100)	(348,652,632)
Income Taxes paid	(720,133,117)	(498,027,603)
Receipts from other operating activities	41(a) 2,007,864,111	2,214,020,352
Payment for other operating activities	42(a) (1,856,145,738)	(1,839,451,717)
Cash generated from operating activities before changes in operating assets and liabilities	(86,527,787)	4,518,749,267
Increase/(decrease) in operating assets and liabilities		
Sales/ (purchase) of trading securities	2,235,892,830	(10,265,734,854)
Loans and advances to customers	(21,082,540,020)	3,438,450,246
Other current assets	44(a) (43,291,956)	40,303,056
Deposits from other banks/ Borrowings	(3,264,333,368)	(2,104,534,229)
Deposits from customers	21,738,579,305	12,642,860,484
Other liabilities	43(a) 1,283,348,450	(980,554,536)
A Net cash used in/ from operating activities	781,127,453	7,289,539,434
Cash flows from investing activities		
Proceeds from sale of securities	50,254,613,108	7,482,271,772
Payments for purchase of securities	(55,755,232,508)	(7,976,428,000)
Purchase of property, plant & equipment	(422,505,458)	(519,506,320)
Sale of property, plant & equipment	2,737,220	10,627,188
B Net cash used in investing activities	(5,920,387,638)	(1,003,035,360)
Cash flows from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	(311,181,072)
C Net cash used for financial activities	-	(311,181,072)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(5,139,260,185)	5,975,323,002
E Effects of exchange rate changes on cash and cash-equivalent	173,736,661	301,965,550
F Opening cash and cash equivalent	37,029,210,735	30,751,922,184
G Closing cash and cash equivalents (D+E+F)	32,063,687,211	37,029,210,735
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	3(a) 4,148,447,745	4,300,434,775
Cash with Bangladesh Bank & its agent banks(s)	3(a) 18,363,899,781	13,002,022,307
Cash with other banks and financial institutions	4(a) 6,713,860,885	12,024,219,553
Money at call and short notice	5 2,834,431,000	7,700,000,000
Prize bonds	6 3,047,800	2,534,100
	32,063,687,211	37,029,210,735
Net Operating Cash Flow Per Share	49	0.73
		6.84

These Financial Statements should be read in conjunction with the annexed notes

Muht Rahman
Managing Director

AMMM Aurangzeb Chowdhury
Independent Director

Zahur Ullah
Director

A.S.M. Shahidullah Khan
Chairman

Dhaka, 30 April 2026

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Strictly Private & Confidential
Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank

Mohammad Mahtab Uddin
Company Secretary
ONE Bank

Muht Rahman
Managing Director
ONE Bank

ONE Bank PLC and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Amount in Taka						
	Paid-up Capital	Statutory Reserve	Capital Reserve	Start-up Equity Investment Fund	Revaluation Reserve for Securities	Profit & Loss Account	Total
Balance as at 01 January 2025	10,658,218,870	7,565,365,960	38,253,952	96,068,250	472,895,104	5,212,688,987	24,043,491,122
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,658,218,870	7,565,365,960	38,253,952	96,068,250	472,895,104	5,212,688,987	24,043,491,122
Surplus of Revaluation of Reserve for Securities	-	-	-	-	2,094,424,750	-	2,094,424,750
Adjustment of Revaluation of Reserve for Securities	-	-	-	-	(2,094,146,725)	-	(2,094,146,725)
Net Profit after Tax for this year	-	-	-	-	-	296,284,922	296,284,922
Transferred to Capital Reserve	-	-	4,323,720	-	-	(4,323,720)	-
Profit transferred to Start-up Fund	-	-	-	2,168,661	-	(2,168,661)	-
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	-	(400,000,000)	(400,000,000)
Profit transferred to Statutory Reserve	-	-	-	-	-	-	-
Balance as at 31 December 2025	10,658,218,870	7,565,365,960	42,577,672	98,236,911	473,173,129	5,102,482,127	23,977,713,415
Balance as at 31 December 2024	10,658,218,870	7,565,365,960	38,253,952	96,068,250	472,895,104	5,212,688,987	24,043,491,122

These Financial Statements should be read in conjunction with the annexed notes

ANIM Aurangzeb Chowdhury
Independent Director

Zahir Ullah
Director

Mahamud
Sabuj

A.S.M. Shahidullah Khan
Chairman

Chaska, 30 April 2026

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Strictly Private & Confidential

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer

Mohammad Mahtab Uddin
Company Secretary
 **ONE**
Bank

Muhit Rahman
Managing Director

SECTION 14: COMPARATIVE FINANCIAL STATEMENTS FOR THE LAST THREE YEARS

Consolidated Balance Sheet:

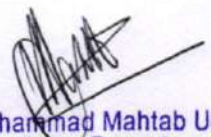
ONE Bank PLC and its Subsidiaries			
Consolidated Balance Sheet			
As of 31 December 2025 to 31 December 2023			
	31.12.2025	31.12.2024	31.12.2023
	(Amount in BDT million)		
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	4,148.45	4,300.43	4,279.37
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	18,363.90	13,002.02	13,048.93
	22,512.35	17,302.46	17,328.31
Balance with other Banks and Financial Institutions			
In Bangladesh	1,142.82	1,842.27	1,856.58
Outside Bangladesh	5,571.04	10,181.95	2,245.51
	6,713.86	12,024.22	4,102.09
Money at call and short notice	2,834.43	7,700.00	9,320.00
Investments			
Government	47,488.39	45,249.74	33,943.35
Others	11,378.14	11,345.93	11,520.91
	58,866.53	56,595.67	45,464.26
Loans and Advances/Investments			
Loans, cash credit, overdraft etc./investments	240,424.67	219,441.41	222,501.87
Bills purchased and discounted	1,746.63	1,647.35	2,025.35
	242,171.30	221,088.76	224,527.21
Fixed Assets including premises, furniture & fixtures	4,246.92	4,306.21	3,703.07
Other Assets (Prior year's balance restated)	23,188.26	19,634.29	17,551.46
Non-banking Assets	0.00	0.00	0.00
Total Assets	360,533.64	338,651.62	321,996.40
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	9,976.29	11,072.60	10,511.33
Non-convertible subordinated bond and contingent-convertible perpetual bond	11,480.00	13,450.00	12,540.00
Deposits and other accounts			
Current/Al-wadeeah current account and other account	36,499.88	35,820.81	30,863.25
Bills payable	1,488.39	2,120.94	1,381.48
Savings accounts/Mudaraba savings bank deposit	35,015.69	31,363.46	31,513.71
Fixed Deposit/Mudaraba fixed deposits	199,707.38	181,378.33	177,487.88
	272,711.34	250,683.54	241,246.31
Other Liabilities (Prior year's balance restated)	42,388.29	39,365.58	34,413.29
Total Liabilities	336,555.93	314,571.72	298,710.93
Capital/Shareholders' Equity			
Paid-up Capital	10,658.22	10,658.22	10,297.80
Statutory Reserve	7,565.37	7,565.37	7,443.59
Capital Reserve	42.58	38.25	33.62
Surplus in profit & loss account	5,102.48	5,212.69	5,150.81
Start-up Equity Investment Fund	98.24	96.07	83.27

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Strictly Private & Confidential

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suler FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Revaluation reserve for securities	473.17	472.90	240.82
Total Shareholders' Equity	23,940.05	24,043.49	23,249.91
Non-controlling Interest (Prior year's balance restated)	37.66	36.40	35.23
Total Liability and Shareholders' Equity	360,533.64	338,651.62	321,996.40

Consolidated Profit and Loss Accounts:

(Amount in BDT million)

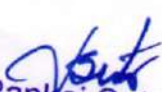
ONE Bank PLC and its Subsidiaries			
Consolidated Profit & Loss Accounts			
As of 31 December 2025, to 31 December 2023			
Particulars	31.12.2025	31.12.2024	31.12.2023
Interest income/profit on investment	25,069.62	24,421.62	18,880.45
Interest paid on deposits and borrowings etc.	-22,504.18	-18,277.13	-14,309.58
Net interest income	2,565.43	6,144.49	4,570.88
Investment income	6,821.58	5,921.77	3,191.43
Commission, exchange and brokerage	1,742.23	2,043.60	1,930.60
Other operating income	854.89	783.15	789.13
Total operating income (A)	11,984.13	14,893.02	10,482.04
Salaries and allowances	4,456.52	4,292.58	4,219.59
Rent, taxes, insurance, electricity etc.	376.49	366.01	340.74
Legal expenses	11.16	20.54	42.43
Postage, stamps, telecommunication etc.	119.95	96.38	87.92
Directors' fees	3.91	2.82	1.56
Auditors' fees	2.17	0.98	0.44
Stationery, printings, advertisements etc.	203.57	198.79	232.68
Managing Director's salary and allowances (Bank only)	12.68	16.54	15.04
Depreciation, leasing expense and repair of bank's assets	1,074.62	1,061.87	955.49
Other expenses	932.51	818.39	894.38
Total operating expenses (B)	7,193.58	6,874.89	6,790.27
Profit/(loss) before provision and tax (C=A-B)	4,790.56	8,018.13	3,691.76
Provision for loans and advances			
Specific provision	6,257.26	7,134.79	2,061.78
General provision	1.75	1.18	-21.96
	6,259.01	7,135.97	2,039.82
Provision for off-balance sheet items	41.22	23.34	9.87
Provision for diminution in value of share	207.78	116.92	32.06
Provision for other	0.00	61.31	0
Total Provision (D)	6,508.02	7,337.54	2,081.75
Profit/(loss) before taxes (E=C-D)	-1,717.46	680.59	1,610.02
Provision for taxation			
Current tax expense	594.38	701.59	242.29
Deferred tax expense /(income) (Prior year's balance restated)	-2,609.38	-1,344.86	202.16
	-2,015.00	-643.27	444.46
Net Profit after taxation	297.54	1,323.86	1,165.56
Attributable to:			
Shareholders of the ONE Bank PLC	296.28	1,323.02	1,165.12
Non-controlling Interest	1.25	0.85	0.44
	297.54	1,323.86	1,165.56

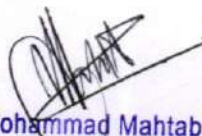
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Retained surplus brought forward (Prior year's balance restated)	5,208.37	4,425.34	4,676.84
Add: Net profit after tax (attributable to shareholder of OBPLC)	296.28	1,323.02	1,165.12
	5,504.65	5,748.36	5,841.97
Appropriations:			
Statutory Reserve	0.00	121.77	312.31
Coupon/Dividend on Perpetual Bond	400.00	401.10	400
Start up Fund	2.17	12.80	11.52
	402.17	535.67	723.82
Retained Surplus	5,102.48	5,212.69	5,118.14
Earnings Per Share (EPS) (Prior year's balance restated)	0.28	1.24	1.09

Consolidated Cash Flow Statement:

(Amount in BDT million)

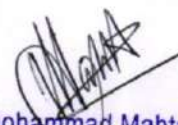
ONE Bank PLC and its Subsidiaries			
Consolidated Cash Flow Statements			
As of 31 December 2025, to 31 December 2023			
Particulars	31.12.2025	31.12.2024	31.12.2023
Cash flows from operating activities			
Interest receipts in cash	26,072.65	25,288.43	23,146.00
Interest payments	-22,351.46	-18,024.22	-14,186.53
Dividend receipts	567.78	709.28	582.59
Fee and commission receipts in cash	651.55	621.38	537.61
Recoveries of loans previously written off	383.67	525.04	171.66
Cash payments to employees	-4,473.24	-4,129.04	-3,908.18
Cash payments to suppliers	-369.05	-348.65	-350.32
Income Taxes paid	-720.13	-498.03	-440.99
Receipts from other operating activities	2,007.86	2,214.02	2,178.05
Payment for other operating activities	-1,856.15	-1,839.45	-1,868.24
Cash generated from operating activities before changes in operating assets and liabilities	-86.53	4,518.75	5,861.64
Increase/(decrease) in operating assets and liabilities			
Sales/ (purchase) of trading securities	2,235.89	-10,265.73	-4,597.13
Loans and advances to customers	-21,082.54	3,438.45	-2,360.28
Other current assets	-43.29	40.30	29.35
Deposits from other banks/ Borrowings	-3,264.33	-2,104.53	-14,555.55
Deposits from customers	21,738.58	12,642.86	17,663.42
Other liabilities	1,283.35	-980.55	-1,323.01
Net cash used in/ from operating activities	781.13	7,289.54	718.44
Cash flows from investing activities			
Proceeds from sale of securities	50,254.61	7,482.27	12,028.44
Payments for purchase of securities	-55,755.23	-7,976.43	-15,099.91
Purchase of property, plant & equipment	-422.51	-519.51	-310.22
Sale of property, plant & equipment	2.74	10.63	15.47
Net cash used in investing activities	-5,920.39	-1,003.04	-3,366.22
Cash flows from financing activities			
Receipts from issue of ordinary shares	0.00	0.00	0
Dividend paid	0.00	-311.18	0
Net cash used for financial activities	0.00	-311.18	0
Net increase/(decrease) in cash and cash equivalent (A+B+C)	-5,139.26	5,975.32	-2,647.78
Effects of exchange rate changes on cash and cash-equivalent	173.74	301.97	205.18
Opening cash and cash equivalent	37,029.21	30,751.92	33,194.53
Closing cash and cash equivalents (D+E+F)	32,063.69	37,029.21	30,751.92

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Md. Kalamul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director

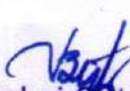

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Closing cash and cash equivalents			
Cash in hand (including foreign currencies)	4,148.45	4,300.43	4,279.37
Cash with Bangladesh Bank & its agent banks(s)	18,363.90	13,002.02	13,048.93
Cash with other banks and financial institutions	6,713.86	12,024.22	4,102.09
Money at call and short notice	2,834.43	7,700.00	9,320.00
Prize bonds	3.05	2.53	1.52
	32,063.69	37,029.21	30,751.92
Net Operating Cash Flow Per Share	0.73	6.84	0.67

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


SECTION 15: RATIOS FOR THE LAST THREE ACCOUNTING YEARS (SOLO)

Particulars	Dec '25	Dec '24	Dec '23
Current Ratio	N/A	N/A	N/A
Quick Ratio	N/A	N/A	N/A
Break Even Point	N/A	N/A	N/A
Debt to Equity Ratio (Times)	0.92	1.05	1.01
Debt to Total Assets Ratio (Times)	0.06	0.07	0.07
Debt to Total Assets Ratio (after issue of Subordinated Bond VI)	0.07	0.08	0.08
Accounts Receivable Turnover Ratio	N/A	N/A	N/A
Gross Margin Ratio	N/A	N/A	N/A
Operating Income Ratio	N/A	N/A	N/A
Net Income Ratio	N/A	N/A	N/A
Return on Assets (ROA)	0.06%	0.39%	0.36%
Return on Equity (ROE)	0.92%	5.54%	5.60%
Earnings-Per-Share (EPS)	0.20	1.20	1.12
Net Asset Value (NAV) per Share	21.92	22.01	21.31
Net Operating Cash Flow to Net Income	3.56	5.69	0.61
Total Debt to Tangible Assets Ratio (Times)	5.23	5.85	6.33
Total Debt to tangible assets ratio (after issue of Subordinated Bond VI) (Times)	6.21	6.80	7.42
Capital to risk weighted asset ratio (CRAR) - Solo	11.12%	13.60%	13.09%
Net NPL Ratio	10.49%	8.76%	4.77%
Liquidity Coverage Ratio (LCR)	202.99%	216.57%	185.45%
Net Stable Funding Ratio (NSFR)	134.65%	120.82%	126.58%

SECTION 16: CREDIT RATING REPORT OF THE ISSUE

Credit Rating of Issuer

Date of Declaration	Valid Till	Rating Action	Long Term	Short Term	Rated By	Outlook
March 10, 2026	March 09, 2027	Surveillance-13	AA	ST-2	ECRL	Developing

Credit Rating of the Issue

Date of Declaration	Valid Till	Rating Action	Long Term	Short Term	Rated By	Outlook
July 08, 2026	July 07, 2027	Initial	AA-B*	-	ECRL	Stable

Credit Rating Report for ONE Bank Subordinated Bond VI, issued by Emerging Credit Rating Limited (ECRL) is annexed to this Information Memorandum. Please check **Annexure – 2**.


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Tanzim Alamgir
Managing Director & CEO
LCR Investment Limited

SECTION 17: LATEST DEFAULT MATRIX AND TRANSITION STATISTICS OF CRC

ECRL Default Studies 2021

Default Summary by Rating Category

Year	Issuers as of 31st December	Default count (High Grade)	Default count (High Yield)	High grade default rate	High yield default rate	All corporate default rate
2011	223	0	0	0.0%	0.0%	0.0%
2012	634	0	0	0.0%	0.2%	0.2%
2013	1136	0	2	0.0%	0.0%	0.0%
2014	1128	0	0	0.0%	0.0%	0.0%
2015	875	0	0	0.0%	0.0%	0.0%
2016	916	0	1	0.0%	0.1%	0.1%
2017	780	1	0	0.4%	0.0%	0.1%
2018	878	0	0	0.0%	0.0%	0.0%
2019	993	0	1	0.0%	0.1%	0.1%
2020	1010	0	1	0.0%	0.1%	0.1%
2021	1068	0	0	0.0%	0.0%	0.0%
Arithmetic Mean	n.a.	n.a.	n.a.	0.0%	0.1%	0.1%

Cumulative Default Rate by Rating Band

Rating band	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
AAA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
BBB	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
BB	0.4%	0.5%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
B	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%	3.1%	3.1%	3.1%	3.1%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
B & Lower	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%
High Grade	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
High Yield	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
All Corporate	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%

Rating Transition Matrix (2011 – 2021)

1-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	98.6%	1.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	1.3%	98.4%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.0%	1.6%	96.2%	2.1%	0.1%	0.0%	0.0%	0.1%
BBB	0.0%	0.0%	1.9%	96.6%	1.4%	0.0%	0.0%	0.0%
BB	0.0%	0.0%	0.0%	12.4%	86.4%	0.7%	0.0%	0.5%
B	0.0%	0.0%	0.0%	0.0%	14.3%	85.7%	0.0%	0.0%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

2-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	97.3%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	2.6%	96.9%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.0%	3.2%	92.6%	4.0%	0.1%	0.0%	0.0%	0.1%
BBB	0.0%	0.1%	3.6%	93.6%	2.6%	0.1%	0.0%	0.0%
BB	0.0%	0.0%	0.2%	22.7%	74.9%	1.2%	0.0%	1.0%
B	0.0%	0.0%	0.0%	1.8%	24.6%	73.6%	0.0%	0.1%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

3-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	96.0%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	3.9%	95.4%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.1%	4.6%	89.2%	5.8%	0.2%	0.0%	0.0%	0.2%
BBB	0.0%	0.1%	5.2%	90.8%	3.6%	0.1%	0.0%	0.0%
BB	0.0%	0.0%	0.6%	31.2%	65.2%	1.5%	0.0%	1.3%
B	0.0%	0.0%	0.0%	4.8%	31.8%	63.2%	0.0%	0.2%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

4-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	94.7%	5.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	5.1%	93.9%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.1%	6.0%	85.9%	7.5%	0.3%	0.0%	0.0%	0.2%
BBB	0.0%	0.2%	6.7%	88.3%	4.5%	0.2%	0.0%	0.0%
BB	0.0%	0.0%	1.2%	38.2%	57.0%	1.8%	0.0%	1.7%
B	0.0%	0.0%	0.1%	8.5%	36.6%	54.4%	0.0%	0.4%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

5-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	93.5%	6.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	6.2%	92.5%	1.2%	0.1%	0.0%	0.0%	0.0%	0.0%
A	0.2%	7.3%	82.8%	9.0%	0.4%	0.0%	0.0%	0.3%
BBB	0.0%	0.4%	8.1%	86.0%	5.2%	0.2%	0.0%	0.1%
BB	0.0%	0.1%	1.9%	44.0%	50.1%	1.9%	0.0%	2.0%
B	0.0%	0.0%	0.3%	12.8%	39.5%	46.9%	0.0%	0.6%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankaj Suter FCA
Chief Financial Officer
ONE Bank

Mohammad Mahtab Uddin
Company Secretary
ONE Bank

Muhit Rahman
Managing Director
ONE Bank

SECTION 18: DESCRIPTION OF THE TRUSTEE

Overview of the Trustee

Green Delta Capital Limited (GDCL) was incorporated on 24th February 2010. GDCL is licensed and regulated by the Bangladesh Securities and Exchange Commission (BSEC). GDCL is a subsidiary of Green Delta Insurance Company Limited (GDICL) and an investment bank that offers one stop global standard Investment Banking solution to its clients.

Since establishment of GDCL in 2010, the company has truly participated in the society as well as economy through its expertise in the money market and capital market. GDCL recognizes the important role it has in resolving the client's requirements thus helps to build a sustainable growth. For further growth and through partnership with a wide range of stakeholders, the company aims to build up capabilities to solve client's issues. In addition, GDCL is committed to building a sustainable future for stakeholders and positively contribute to the economy.

Services Offered

GDCL offers a wide range of services to its customers. The company offers Corporate & Institutional Investment Banking services, Equity origination & private equity service, Merger & Acquisition, portfolio management, corporate management and wealth management services. All of the services at GDCL are designed in a way that allows GDCL to ensure maximum customer satisfaction.

Business Strategy

At GDCL, the company strategy lies at constantly asking how new strategies can be developed to keep up with the rapidly changing market and give the best solution to clients. The answer lies in GDCL's expertise in scanning the horizon for risks and opportunities and in effective monitoring of the trends in the behavioral changes of customers and clients.

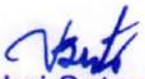
Core Strategic Pillars of GDCL

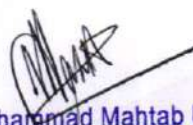
The business model of GDCL is dependent on 6 strategic pillars. These are given below:

- **Focus on the needs of Clients and Customers:** Placing clients at the heart of decision making about how to manage the business today and how to shape it for the future.
- **Institutional Values:** Facilitating local company from global fund and widen the use of investment banking platform to facilitate corporate growth.
- **Strengthen Diversification:** Diversifying the organization by developing new products for clients based on their values which tend to support economy
- **Innovation:** Building trust by offering innovative products and services, with an excellent customer and client experience, such that partners and clients are happy to recommend us to others.
- **Risk Management and Control:** Maintaining financial soundness and stability in its business activities through the effective management of a diverse range of risks based on fundamental principles of risk management
- **Protecting and strengthening business culture:** Committing to embrace change translated via our spirit of adaptability, flexibility and creativity Inclusive and multi-faceted culture

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammod Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Financial Highlights of Trustee

The following table provides a snapshot of the financial highlights of the company.

(Amount in BDT million)

Particulars	31 December 2025
Total Asset	620.90
Paid-up Capital	400.00
Authorized Capital	1,000.00
Revenue	82.53
Net Profit	-32.77
Total Shareholder's Equity	357.52

Shareholding Structure of Trustee

The table below illustrates the shareholders structure of Green Delta Capital Limited.

Sl.	Shareholders	Number of Shares	Amount (BDT)
1	Green Delta Insurance Company Limited	39,999,990	399,999,900
2	Nasir A. Choudhury	10	100
	Total	40,000,000	400,000,000

Board of Directors of Trustee

The table below illustrates the shareholders structure of Green Delta Capital Limited.

Sl.	Name	Remarks
1	Nasiruddin Ahmad Choudhury	Chairman
2	Ms. Naima Chowdhury	Director
3	Mr. Abdul Hafiz Choudhury	Director
4	Mr. Nadeem Ahmed Chaudhury	Director

Track Record of Trustee Services

GDCL has an excellent track record as trustee and has undertaken trusteeship of several instruments. A list of trusteeship of the bonds that GDCL has undertaken is given below-

Name of the Bond/Equity Fund	Type	Issue Size (BDT mn)	Issuer
Pubali Perpetual Bond	Bond	5,000.00	Pubali Bank PLC
PRAN Agro Limited Unsecured Bond I	Bond	2,100.00	PRAN Agro Limited
GHAIL Fully Redeemable, Non- Convertible Unsecured Corporate Bond	Bond	500.00	Golden Harvest Agro Industries Limited
ONE Bank Subordinated Bond – V	Bond	4,000.00	ONE Bank PLC
LBF PLC 4 th Privately Placed on-Convertible, Fully Redeemable, Unsecured, Zero-Coupon Bond	Bond	2,000.00	LankaBangla Finance PLC
PRAN Agro Bond II	Bond	2,625.00	PRAN Agro Limited
Total Exposure		16,065.00	

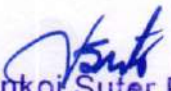
Due Diligence Certificate by the Trustee

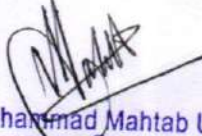
Due Diligence Certificate of the Trustee is annexed to this Information Memorandum. Please check Annexure – II.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer
ONE Bank


Mohammad Mahtab Uddin
Company Secretary
ONE Bank


Muhit Rahman
Managing Director
ONE Bank

SECTION 19: MODUS OPERANDI OF THE ISSUE

Modus Operandi of the Issue has been incorporated from the Trust Deed executed between the Issuer (ONE Bank PLC.) and the Trustee (Green Delta Capital Limited)

Application Procedure

The Bonds shall be distributed 100% through private placement. Each Investor (Bondholder) shall enter into a separate Subscription Agreement with respect to their investment with the Issuer and shall be bound by the terms and conditions contained in the Subscription Agreement and the Trust Deed containing in details the rights and Obligations of the Investor(s).

Allotment

On the Closing Date, to be determined, the Issuer shall allot and issue the Bonds to the Investor(s). The Bonds will be allotted according to the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021.

Refund

Not applicable at the time of Issuance. However, subject to receiving proper consent from the regulatory authorities Refund in relation to the subscription may be possible upon mutual agreement between the Issuer and each Bondholder.

Transfer

Bonds are transferable subject to the Terms and Conditions set out in the Trust Deed.

Repayment and Redemption features of the Bond

Coupon on the Bonds shall be paid on semi-annual basis on the Coupon Payment Dates. The Coupon Payment Dates shall be determined depending upon the Issue Date. Unless previously redeemed or purchased or cancelled, the principal of the Bonds will amortize, and paid annually on a pro rata basis to the Bondholders in instalments of 20% per year commencing at the third anniversary of the Bonds from the Issue Date. The final maturity of the Bonds will at the end of seventh year from the Issue Date of the Bonds.

Trading or listing with the stock exchange

The Issuer shall apply to the respective stock exchange(s) for listing in the Alternative Trading Board (ATB) immediately from the date of availing ATB facilities under the Bangladesh Securities and Exchange Commission (Alternative Trading System) Rules, 2019 and respective regulations of the stock exchange(s) in this regard.

Details of conversion or exchange option

Not Applicable

Repayment or redemption features

Each Bond shall be redeemed in accordance with Condition 8 (*Redemption, Repurchase and Cancellation*).

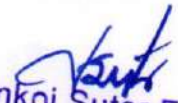
Mode of Transfer, or Redemption, or Conversion, or Exchange

Bonds are transferable subject to the terms and conditions set out in the Bond Documents. Each Bond shall be transferred in accordance with Condition 4 (*Transfer of Bonds*) and the CDBL Bye Laws.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqueul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary


66

Muhit Rahman
Managing Director


SECTION 20: DETAILS OF FEES STRUCTURE AND EXPENSES

Particulars	Basis of Calculation	Amount in BDT	
A. Bangladesh Securities & Exchange Commission (BSEC) Fees:			4,010,000
Application Fee	One time, fixed	10,000	10,000
Consent Fee	0.10% on the issue size	4,000,000	4,000,000
B. CDBL Fees and Expenses:			1,284,500
Security Fee	Fixed (Refundable)	500,000	500,000
Documentation Fee	Fixed	2,500	2,500
Annual Fee (7 years)	BDT 5,000 up to BDT 5 Crore Issue Size	-	140,000
	BDT 10,000 up to BDT 20 Crore Issue Size	-	
	BDT 20,000 above BDT 20 Crore Issue Size	20,000	
Distribution Fee	0.00015 of the issue size	600,000	600,000
Connection Fee (7 years)	Tk. 500 Per Month	42,000	42,000
D. Fees related to the Issue			31,696,500
Related Parties' Fee	Arranger, Trustee, Issue Manager, Credit Rating Agency, Legal Counsel (including VAT)		28,346,500
Trustee Regulatory Fee	Application Fee: 50,000, Registration Fee: 100,000, Annual Fee: 250,000 for 6 years	1,650,000	1,650,000
Trust Deed Registration Cost	Approximate, at actual, one time, initial	1,200,000	1,200,000
Miscellaneous	Certificates and others if applicable	500,000	500,000
Grand Total (approximate)			36,991,000

NB:

- Listing expenses as Per Alternative Trading Board rules may be applicable as and when declared by the exchanges.
- Regulatory cost may be subject to amendments by the respective regulators.
- Actual costs may be varied if above mentioned estimates differ and will be adjusted accordingly.

SECTION 21: CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER

As per the Consent Letter by Bangladesh Securities and Exchange Commission.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafique Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


SECTION 22: DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE(S)- I AND

II

Annexure- I

Declaration about the responsibility of the directors, including the CEO/Managing Director of the issuer or originator in respect of the information memorandum

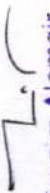
[Rule 4(2)(a)]

This information memorandum has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this information memorandum to enable the investors to make a well-informed decision for investment.

For Issuer,

Sd/-
Managing Director
ONE Bank PLC.
Place: Dhaka
Date:


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Annexure-II

[Rule 3(1)(m), 4(1)(c) and 4(2) (a)]

Due diligence certificate of the Trustee

To

Bangladesh Securities and Exchange Commission

Subject: Issuance of 40,000 ONE Bank Subordinated Bond - VI of BDT 1,00,000 each of ONE Bank PLC

We, the under-noted trustee to the above-mentioned forthcoming issue, state as follows:

1. We, while act as trustees to the above-mentioned issue on behalf of the investors, have examined the draft Information Memorandum, draft deed of trust, legal and other documents and materials as relevant to our decision; and
2. On the basis of such examination and the discussions with the issuer, its directors and officers, and other agencies; independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

- (a) all information and documents as are relevant to the issue have been received and examined by us and the draft IM and draft deed of trust has been forwarded to the Commission has been approved by us;
- (b) we have also examined all documents of the assets to be charged with the trust and are satisfied that the assets bear the value, title and charge status as disclosed in the IM;
- (c) while examining the above documents, we find that all the requirements of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 have been complied with;
- (d) we shall act as trustee to the issue as mentioned above as per provisions of the deed of trust to be executed with the issuer or the originator, as applicable and shall assume the duties and responsibilities as described in the deed of trust and in the IM;
- (e) we shall also abide by the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 and conditions imposed by the Commission as regards of the issue; and
- (f) the above declarations are unequivocal and irrevocable.

For Trustee,

Sd/-

Managing Director


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


Annexure-III

Due diligence certificate of the Issue Manager

UCB Investment Limited.

To

Bangladesh Securities and Exchange Commission

Subject: Issuance of 40,000 ONE Bank Subordinated Bond - VI of BDT 1,00,000 each of ONE Bank PLC

Dear Sir,

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above-mentioned issue, visited the premises of the issuer or originator and interviewed the chairperson, directors and key management personnel of the issuer or originator in connection with the finalization of the information memorandum pertaining to the said issue;
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer or originator, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer or originator.

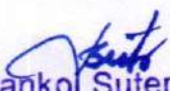
WE CONFIRM THAT:

- (a) The information memorandum filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;
- (b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the government have been duly complied with;
- (c) The disclosures made in information memorandum are true, fair and adequate to enable the investors to make a well-informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Trust Act, 1882, the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 and other applicable laws;
- (d) Besides ourselves, all the intermediaries named in the information memorandum are registered with the Commission and till date such registrations are valid;
- (e) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer or originator and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;
- (f) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the information memorandum;
- (g) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well-informed decision;
- (h) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer or originator, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


- 5 (five) years after the issue of securities for any further inspection by the Commission;
- (i) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 containing details such as the rule number, its text, the status of compliance, page numbers of the information memorandum where the rules has been complied with and our comments, if any;
- (j) We also declare that we have managed the issue of securities of the following issuers including originators in the last 05 (five) years:

Serial No.	Name of the Issue	Month/Year	Issue Price	Dividend Payment History	Category, if listed
1	Meghna Insurance Company Limited	2022	10	10%C, 2025	A
2	Sonali Paper & Board Mills Limited	2022	10	40%C, 2025	A
3	Sinobangla Industries Limited	2023	10	10%C, 2025	A
4	NRB Bank Limited	2023	10	10%C, 2023	Z
5	Aamra Networks Limited	2024	30	10%C, 2024	Z
6	United Commercial Bank PLC	2026	10	5%C & 5%B, 2023	Z

Sd/-
Managing Director & CEO
UCB Investment Limited

Place:
Date:

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

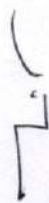
Pankoj Suter FCA
Chief Financial Officer
ONE Bank

Mohammad Mahtab Uddin
Company Secretary
ONE Bank

Muhit Rahman
Managing Director
ONE Bank

The Due Diligence Certificates are also annexed to this Information Memorandum as mentioned below:

- a) Declaration about the responsibility of the directors, including the CEO/Managing Director of the issuer or originator in respect of the information memorandum as per Rule 4 (2) (a) of Bangladesh Securities and Exchange Commission (Debt Securities) Rule 2021. Kindly Check **Annexure-I**
- b) Due Diligence Certificate of the Trustee [Rule 3(1)(m), 4(1)(c) and 4(2) (a)], is attached with this information memorandum. Kindly check **Annexure – II**
- c) Due Diligence Certificate of the Issuer Manager [Rule 4(2)(a)] is attached with this information memorandum. Kindly check **Annexure – III.**
- d) Due Diligence Certificate of the Underwriter is Not Applicable for the ONE Bank Subordinated Bond V.



Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited



Pankoj Suter FCA
Chief Financial Officer




Mohammad Mahtab Uddin
Company Secretary




Muhit Rahman
Managing Director


ANNEXURE – 1

(Auditor's Report along with Audited Financial Statements)


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited*Strictly Private & Confidential*
Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited
Pankoj Suter FCA
Chief Financial Officer

Mohammad Mahtab Uddin
Company Secretary

Muhit Rahman
Managing Director


ANNEXURE – 2

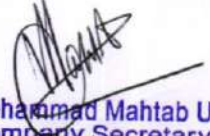
(Credit Rating of the Issue)


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Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



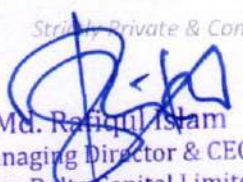
Muhiit Rahman
Managing Director


ANNEXURE – I

(Declaration about the responsibility of the directors, including the CEO of the issuer or originator in respect of the information memorandum)


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


ANNEXURE – II

(Due Diligence Report of the Trustee)


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



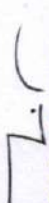
Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


ANNEXURE – III

(Due Diligence Certificate of the Issue Manager)


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


ONE Bank PLC

Independent auditor's report along with
audited financial statements for the year
ended 31 December 2025


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
 **ONE Bank**
PLC


Mohammed Mahtab Uddin
Company Secretary
 **ONE Bank**
PLC


Muhit Rahman
Managing Director
 **ONE**
Bank

**Independent Auditor's Report
To the Shareholders of ONE Bank PLC
Report on the Audit of the Consolidated and Separate Financial Statements**

Opinion

We have audited the consolidated financial statements of ONE Bank PLC and its subsidiaries (the Group) as well as the separate financial statements of ONE Bank PLC (the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2025, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in note # 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we are drawing attention to the following matters:

1. The Bank has reported a Net Profit After Tax of BDT 21.68 crore, Shareholders' Equity of BDT 2,336.73 crore, Earnings Per Share (EPS) of BDT 0.20, and Net Asset Value (NAV) Per Share of BDT 21.92. However, the Bank has not recognized the required provisions of BDT 3,903.04 crore against Loans and Advances as mandated by the applicable BRPD Circulars. Had these provisions of BDT 3,903.04 crore been recognized without deferral, the Net Profit After Tax, Shareholders' Equity (net of adjustments to Deferred Tax Assets of BDT 541.16 crore), EPS, and NAV Per Share would have been BDT (3,340.21) crore, BDT (1,025.15) crore, BDT (31.34), and BDT (9.62), respectively. The Bank has disclosed in Note # 7.11 to the financial statements, that the recognition of provisions amounting to BDT 3,903.04 crore has been deferred pursuant to the permission granted by Bangladesh Bank vide Letter # BSD-1(WING-21/2209/2026-312 dated 30 April 2026;

2. As of 31 December 2025, the Bank reported Shareholders' Equity of BDT 2,336.73 crore. However, the Bank has not recognized the required provisions of BDT 3,903.04 crore against Loans and Advances as mandated by the applicable BRPD Circulars. Had these provisions of BDT 3,903.04 crore been recognized without deferral, the Bank's total Shareholders' Equity would have been reduced to BDT (1,025.15) crore (net of adjustments to Deferred Tax Assets of BDT 541.16 crore), which would have fallen below the statutory minimum capital requirement of BDT 500.00 crore prescribed under Section 13 of the Bank Company Act, 1991, as amended on 15 June 2023 vide Bangladesh Bank Letter # BRPD(R-1)(Law

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Mohammad Mantab Uddin
Company Secretary
ONE Bank PLC

Mr. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter
Chief Financial Officer
ONE Bank PLC

Mahamud Sabuj & Co.

■ Chartered Accountants ■ Management Consultants ■ BPO Partners

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Chattogram Office: Facy Building (2nd Floor), 87, Agrabad C/A, Chattogram, Bangladesh.



Muhtib Rahman
Managing Director
ONE Bank

Review)/717/2023-4628. The Bank has disclosed in Note # 7.11 to the financial statements, that the recognition of provisions amounting to BDT 3,903.04 crore has been deferred pursuant to the permission granted by Bangladesh Bank vide Letter # BSD-1(WING-2)/2209/2026-312 dated 30 April 2026;

3. Bangladesh Bank BRPD Circular No. 15 dated 27 November 2024 revised the guidelines on loan classification and provisioning. Paragraph 6(C)(i) of the Circular permits banks to apply qualitative judgment to assign a classification more adverse than that indicated by the objective criteria applicable to loans and advances, while Paragraph 7(a) requires that interest accrued on loans and advances classified as Substandard (SS) or Doubtful (DF) be transferred to an Interest Suspense Account rather than recognized as income. It was observed that the Bank applied qualitative judgment to retain certain loans and advances as unclassified, notwithstanding that those exposures met the objective criteria for adverse classification. Consequently, accrued interest on such exposures was recognized as income rather than being transferred to the Interest Suspense Account, as required under the said Circular. The quantum of interest so recognized as income during the reporting period could not be determined, as the requisite information was not made available to us. Nevertheless, we estimate the amount recognized as income in respect of such retained unclassified loans and advances to be few hundred crore Taka. Had those exposures been classified in accordance with the objective criteria, the related accrued interest would not have been recognized as income and would instead have been transferred to the Interest Suspense Account, resulting in a corresponding reduction in reported interest income. The consequential impact on provisioning requirements would depend on the applicable classification categories and the level of existing provision coverage. Accordingly, the overall effect on reported profit and shareholders' equity would reflect the combined impact of the income reversal and any resulting provisioning adjustments, together with the related tax effects, including deferred tax; and
4. In Note # 13.3 to the financial statements, the Bank reported the Capital to Risk-Weighted Assets Ratio. As per BRPD Circular No. 18 dated 21 December 2014, the Bank had to maintain Minimum Total Capital plus Capital Conversation Buffer @ 12.50% both in the cases of Solo and Consolidated basis. However, the Bank has maintained a Minimum Total Capital plus Capital Conversation Buffer of 11.12% and 11.33% in the cases of Solo and Consolidated basis respectively.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.



Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited



Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC



Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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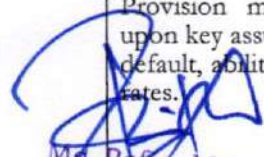
Muhit Rahman
Managing Director



Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans, advances and leases	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, provisions consider the estimates of future business performance and the market value of the collaterals provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation. At period end, the Group reported total gross loans and advances of BDT 242,171.30 million (2024: BDT 221,088.76 million) and provision for loans and advances of BDT 15,905.45 million (2024: BDT 14,476.16 million). On the other hand, the Bank reported loans and advances of BDT 242,029.12 million (2024: BDT 220,914.24 million) on a solo basis. We need to focus on the following significant judgements and estimates that may give rise to material misstatement or management bias: - Completeness and timing of recognition of loss events in accordance with criteria set out in relevant BRPD and other relevant Circulars issued by Bangladesh Bank; - For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. - Loans and advances unclassified and provisions released based on the injunctions from the Honorable High Court Division of the Bangladesh Supreme Court; - Down payments when rescheduling the loans and advance since down payment is required under paragraphs 3(3), 3(4), and 4 of BRPD Circular #16 dated 18 July 2022; and - Assessment of compliance with conditions, including down payments, grace periods, and tenures, and determination of the required provisions for loans and advances rescheduled and restructured under BRPD Circular No. 07 dated 16 September 2025. Provision measurement is primarily dependent upon key assumptions relating to the probability of default, ability to repossess collateral, and recovery rates.	e tested the design and operating effectiveness of key controls focusing on the following: - Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; - Identified the loss events, including early warning and default warning indicators; and - Reviewed the quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: Reviewed the adequacy of the Bank's general and specific provisions; - Assessed the methodologies on which the calculation of provision amounts is based, recalculated the provisions and tested the completeness and accuracy of the underlying information; - Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; - Regard has been employed to assess provision requirements, i.e., whether provisions shall be created as per BRPD circulars or Honorable High Court directive where prudent accounting policy and practices warrant ascertaining provisions in line with impairment (subject to BRPD circulars) under conservative principles. But as per the law of the country, the Honorable High Court directive is mandatory to be complied with. Thus, the same was taken into consideration; - We have reviewed BRPD Circular No. 16 dated 18 July 2022, which explicitly requires full receipt of down payment prior to rescheduling. However, as an exception, in accordance with IAS 10: Events after the Reporting Period, these events have been treated as adjusting, as they provide evidence of conditions that existed prior to the authorization of the Financial Statements for issuance; - Verified compliance with the conditions stipulated in the approval of Bangladesh Bank and the relevant circular, under which the Bank's Board of Directors made the past decisions regarding rescheduling; - We considered guidance given to the bank by Bangladesh Bank in this regard for this period; and - Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited

Mohammad Mantab Uddin
 Company Secretary
ONE Bank PLC


 Md. Rafiqul Islam
 Managing Director & CEO
 Green Delta Capital Limited
Mahamud Sabuj & Co.


 Pankoj Suter FCA
 Chief Financial Officer
ONE Bank PLC

■ Chartered Accountants ■ Management Consultants ■ BPO Partners

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 Muhit Rahman
 Managing Director
ONE Bank

See note # 7, 12.4, and 12.5 to the financial statements

2. Recognition of interest income from loans and advances.

Recognition of interest income has significant and wide influence on Financial Statements;

Recognition and measurement of interest income have followed circulars of Bangladesh Bank and also involvement of complex IT environment.

We identify recognition of interest income from loan and advances as a key audit matter because this is one of the key performance indicators of the bank and therefore there is an inherent risk of fraud and error in recognition of interest income by managements to meet specific target and expectations.

We tested the design and operating effectiveness of key controls over recognition and measurement of interest on loan and advances:

- We performed test of operating effectiveness on automated control in place to measure and recognize interest income;
- We have also performed substantive procedure to check whether the interest income is recognized completely and accurately; and
- Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See notes no 2.3.4, 2.9 (a), and 18 to the financial statements.

3. Valuation of Treasury Bills and Treasury Bonds

The classification and measurement of Treasury Bills and Treasury Bonds require judgment and complex estimates.

In the absence of a quoted price in an active market, Treasury Bills and Treasury Bonds fair value is determined using Bangladesh Bank's guidelines and complex valuation techniques that may take into consideration direct or indirect unobservable market data and complex pricing models.

We assessed the processes and controls put in place by the Bank to identify and confirm the existence of Treasury Bills and Treasury Bonds.

We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the Treasury Bills and Treasury Bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.

We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.

Finally, we assessed the appropriateness and presentation of disclosures in accordance with the Bangladesh Bank guidelines.


Md. Rafiqul Islam Pankoj Suter FCA
 Managing Director & CEO Chief Financial Officer
 Green Delta Capital Limited **ONE-Bank** PLC


Mohammad Mantab Uddin
 Company Secretary
ONE Bank PLC



Mahamud Sabuj & Co.

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Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited


Muhit Rahman
 Managing Director
ONE Bank

See note # 6 to the financial statements

4. Measurement of deferred tax assets and liabilities

The Bank disclosed deferred tax assets and deferred tax liabilities of BDT 796.97 crore (BDT 534.64 crore in 2024) and BDT 54.48 crore, (BDT 52.17 in 2024) respectively as of 31 December 2025.

Significant judgment is required in relation to deferred tax assets, and liabilities as their recoverability and adjustment are dependent on forecasts of future profitability over a number of periods.

We obtained an understanding, and evaluated the design, the operational effectiveness of the Bank's key controls over the recognition and measurement of deferred tax assets & liabilities and the assumptions used in estimating the Bank's future taxable income.

We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.

We involved tax specialists in assessing key assumptions, controls, recognition, and measurement of deferred tax assets and liabilities.

We also considered amendment to IAS 12 *Income Taxes* dated 5 May 2021 and effective from 1 January 2023 in recognizing and measuring Deferred Tax Assets, and Deferred Tax Liabilities. Besides, special consideration was given to provisions against loans and advances, provisions against off-balance sheet exposure, interest receivables, payables against financial instruments, and deferred tax assets for loss carry forward.

We assessed the availability of future taxable profits against which the Bank may utilize carried-forward losses (deductible differences) under the Income Tax Act, 2023, given the estimated taxable loss for Assessment Year 2026–27.

We have assessed the appropriateness and presentation of disclosures against IAS 12 *Income Taxes*.


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

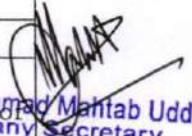

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

See note # 2.8.6(i), 9.4 and 12.2 to the financial statements

5. Carrying value of investments in subsidiaries by the Bank

The Bank has invested in equity shares of its two subsidiaries, namely ONE Securities Limited and ONE Investments Limited. As at 31 December 2025 the carrying value of these investments were BDT 2,480.10 million.

We reviewed Management's analysis of impairment assessment and recoverability, calculation of the investments in accordance with IAS 36.


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Pankoj Suler FCA
Chief Financial Officer
ONE Bank PLC




Muhiat Rahman
Managing Director
ONE Bank

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Operations of these two subsidiaries are mainly dealing with the investments in capital market. And by nature, the capital market of the country is not under stable position. Hence, the investments in these subsidiaries are subject to impairment. While impairment testing, the management is required to consider various guidelines of Bangladesh Bank, Bangladesh Securities and Exchanges Commission and other regulators. As the impairment testing is of complex and is significant to the Group's preparation of financial statements, we have considered it as a key audit matter.	In particular, our discussions with the management of the Bank were focused on the continued appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation. We also checked mathematical accuracy of the model, recalculated discount rate used within the model, inputs used in the determination of assumptions within the model were challenged and corroborating information was obtained with reference to external market information, third-party sources.
See note # 9.1 to the financial statements 6. IT systems and controls	
The Bank's key financial accounting and reporting processes are significantly dependent on the automated controls over the Bank's information systems. As such there exist risks that gaps in the IT control environment, including automated accounting procedures, IT dependent manual controls and controls preventing unauthorized access to systems and data could result in the financial accounting and reporting records being materially misstated. The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter.	We performed audit procedures to assess IT systems and controls over financial reporting, which included the following: • Tested the sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations; • Assessed the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems and tested resolution of a sample of exceptions; • Assessed the operating effectiveness of controls over granting, removal and appropriateness of access rights; • Tested the specific application controls for key financial reporting controls.
7. Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those


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 Managing Director & CEO
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 Company Secretary


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disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.

These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.

Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.

charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosure.

8. Impairment assessment of unquoted shares

In the absence of quoted price in an active market, the fair value of unquoted shares and securities, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence requires an elevated level of judgment and assumption.

Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.

We assessed the process and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process.

We have tested a sample of investment as at 31 December 2025 and compared our results to the recorded value.

Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note #6.3 to the financial statements

9. Ascertainment of potential liability against pending legal litigation re. Prolonged income tax assessment

The income tax assessments for the income period 2005 to 2021 remains under disputes before respective appellate authorities resulting in prolonged uncertainty regarding the Bank's potential tax liabilities.

We have reviewed the current status of the long-outstanding tax assessment and undertaken an evaluation of the potential liability. In this context, we also sought an assessment from the bank's legal counsel. To address concerns regarding the prolonged delay in finalizing the assessment, we obtained a formal representation from management and recommended that their position be appropriately reflected in the relevant Company Secretary of the financial statements, in accordance with IFRIC 23.

See Annexure-F to the financial statements


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Mohammad Mantab Uddin
Company Secretary
ONE Bank PLC


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC




Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Mahamud Sabuj & Co.

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Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in Note # 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it does not provide a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated and separate financial statements.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Md. Rezaul Islam
Managing Director & CEO
Green Delta Capital Group

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Mahamud Sabuj & Co.

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Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

Mohammad Mantab Uddin
Company Secretary
ONE Bank PLC



Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Bank Company Act 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;
- (v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (vi) as detailed in Note # 7.11 to the Financial Statements, the Bank did not recognize required provision amounting to BDT 3,903.04 crore against Loans and Advances as warranted under the relevant BRPD Circulars, since the deferment of recognition of said required provision (amounting to BDT 3,903.04 crore) has been permitted by Bangladesh Bank through letter # BSD-1(WING-2)/2209/2026-312 dated 30 April 2026;
- (vii) as per Section 26(2) of the Bank Company Act, 1991 (as amended in 2023) and BRPD Circular No. 01 dated 16 January 2022, the Bank's total exposure (funded and non-funded) to a single borrower or group is restricted to 25% of its capital (maximum 15% funded and 10% non-funded). Multiple exposures were found to exceed the above regulatory thresholds;
- (viii) under Paragraph 1(B)(iii) of BRPD Circular No. 01 dated 16 January 2022, a Large Loan is defined as exposure to a single person or group equal to or greater than 10% of capital. As per Paragraph 1(B)(i), the Bank is permitted to maintain large loans up to a specified percentage of total loans and advances. As of 30 September 2025, the Bank was permitted to maintain large loans up to 10% of total loans and advances. However, based on the auditor's classification of loans, the Bank's large loan portfolio exceeded this permissible limit, constituting a departure from the requirements of the aforementioned circular;

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
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Green Delta Capital Limited

Mohammed Manlab Uddin
Company Secretary
ONE Bank PLC

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Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

Muht Rahman
Managing Director
ONE Bank

- (ix) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:
- (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
- (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;
- (x) financial statements for the year ended 31 December 2025 of subsidiary companies of the Bank namely ONE Securities Limited and ONE Investment Limited have been audited by Mahamud Sabuj & Co., Chartered Accountants. These accounts have been properly reflected in the consolidated financial statements;
- (xi) the information and explanations required by us have been received and found satisfactory;
- (xii) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 11,220 person hours;
- (xiii) Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;
- (xiv) in Note # 13.3 to the financial statements, the Bank reported the Capital to Risk-Weighted Assets Ratio. As per BRPD Circular No. 18 dated 21 December 2014, the Bank had to maintain Minimum Total Capital plus Capital Conversation Buffer @ 12.50% both in the cases of Solo and Consolidated basis. However, the Bank has maintained a Minimum Total Capital plus Capital Conversation Buffer of 11.12% and 11.33% in the cases of Solo and Consolidated basis respectively;
- (xv) as at 31 December 2025, the Bank's total shareholders' equity stood at BDT 2,336.73 crore. Had the aforementioned provision of BDT 3,903.04 crore been recognized without deferral, as disclosed in Note # 7.11, the Bank's total shareholders' equity would have reduced to BDT (1,025.15 crore) — falling below the statutory minimum capital requirement of BDT 500.00 crore prescribed under Section 13 of the Bank Company Act 1991 (as amended on 15 June 2023 vide Bangladesh Bank letter No. BRPD(R-1)(Law Review)/717/2023-4628);

As part of our going concern assessment, we evaluated the maturity profile of the Bank's assets and liabilities to identify any structural mismatches that may have unfavorable impact its liquidity position. As at 31 December 2025, the assessment identified a net liquidity gap of BDT 8,204.26 crore over the succeeding 12-month period, indicating a short-term funding concern. However, a net liquidity buffer of BDT 1,776.44 crore was noted for the 13-month to 60-month horizon.

- (xvii) Bangladesh Bank BRPD Circular No. 15 dated 27 November 2024 revised the guidelines on loan classification and provisioning. Paragraph 6(C)(i) of the Circular permits banks to apply qualitative judgment to assign a classification more adverse than that indicated by the objective criteria applicable to loans and advances, while Paragraph 7(a) requires that interest accrued on loans and

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Tanzim Alamgir
Managing Director & CEO
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Mohammad Mahab Uddin
Company Secretary
ONE Bank PLC

Pankaj Suter
Chief Financial Officer
ONE Bank PLC



Muht Rahman
Managing Director
ONE Bank

advances classified as Substandard (SS) or Doubtful (DF) be transferred to an Interest Suspense Account rather than recognized as income. It was observed that the Bank applied qualitative judgment to retain certain loans and advances as unclassified, notwithstanding that those exposures met the objective criteria for adverse classification. Consequently, accrued interest on such exposures was recognized as income rather than being transferred to the Interest Suspense Account, as required under the said Circular. The quantum of interest so recognized as income during the reporting period could not be determined, as the requisite information was not made available to us. Nevertheless, we estimate the amount recognized as income in respect of such retained unclassified loans and advances to be few hundred crore Taka. Had those exposures been classified in accordance with the objective criteria, the related accrued interest would not have been recognized as income and would instead have been transferred to the Interest Suspense Account, resulting in a corresponding reduction in reported interest income. The consequential impact on provisioning requirements would depend on the applicable classification categories and the level of existing provision coverage. Accordingly, the overall effect on reported profit and shareholders' equity would reflect the combined impact of the income reversal and any resulting provisioning adjustments, together with the related tax effects, including deferred tax;

(xviii) non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

For and on behalf of

Mahamud Sabuj & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-049

Moddassar Ahmed Siddique FCA

Partner

Enrolment Number: 0722

DVC: 2604300722AS937915

Place: Dhaka, Bangladesh

Date: 30 APR 2026

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

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Muhit Rahman
Managing Director
ONE Bank

ONE Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

	Notes	31.12.2025 Taka	31.12.2024 (Restated) Taka	01.01.2024 Taka
PROPERTY AND ASSETS				
Cash	3 (a)			
Cash in hand (including foreign currencies)		4,148,447,745	4,300,434,775	4,279,373,188
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		18,363,899,781	13,002,022,307	13,048,934,259
		22,512,347,526	17,302,457,082	17,328,307,447
Balance with other Banks and Financial Institutions	4 (a)			
In Bangladesh		1,142,819,327	1,842,273,946	1,856,579,773
Outside Bangladesh		5,571,041,559	10,181,945,607	2,245,511,364
		6,713,860,885	12,024,219,553	4,102,091,137
Money at call and short notice	5	2,834,431,000	7,700,000,000	9,320,000,000
Investments	6 (a)			
Government		47,488,390,976	45,249,739,979	33,943,354,855
Others		11,378,139,191	11,345,934,003	11,520,907,925
		58,866,530,167	56,595,673,981	45,464,262,780
Loans and Advances/Investments	7 (a)			
Loans, cash credit, overdraft etc./investments		240,424,671,307	219,441,414,108	222,501,865,195
Bills purchased and discounted		1,746,630,013	1,647,347,193	2,025,346,352
		242,171,301,320	221,088,761,300	224,527,211,547
Fixed Assets including premises, furniture & fixtures	8 (a)	4,246,915,560	4,306,208,817	3,703,069,047
Other Assets (Prior year's balance restated)	9 (a)	23,188,255,117	19,634,294,906	17,551,457,106
Non-banking Assets		-	-	-
Total Assets		360,533,641,575	338,651,615,641	321,996,399,063
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other Banks, Financial Institutions and Agents	10 (a)	9,976,289,760	11,072,597,634	10,511,326,588
Non-convertible subordinated bond and contingent-convertible perpetual bond	10 (b)	11,480,000,000	13,450,000,000	12,540,000,000
Deposits and other accounts	11 (a)			
Current/Al-wadeeah current account and other account		36,499,881,861	35,820,810,511	30,863,245,498
Bills payable		1,488,390,758	2,120,938,448	1,381,481,264
Savings accounts/Mudaraba savings bank deposit		35,015,692,769	31,363,461,635	31,513,708,136
Fixed Deposit/Mudaraba fixed deposits		199,707,379,548	181,378,330,453	177,487,877,415
		272,711,344,935	250,683,541,046	241,246,312,313
Other Liabilities (Prior year's balance restated)	12 (a)	42,388,293,466	39,365,581,053	34,413,286,464
Total Liabilities		336,555,928,161	314,571,719,733	298,710,925,364
Capital/Shareholders' Equity				
Paid-up Capital	13.2	10,658,218,870	10,658,218,870	10,297,796,010
Statutory Reserve	14	7,565,365,960	7,565,365,960	7,443,591,894
Capital Reserve		42,577,672	38,253,952	33,623,260
Surplus in profit & loss account (Prior year's balance restated)	16.1 (a)	5,102,482,127	5,212,688,987	5,150,813,829
Start-up Equity Investment Fund	15	98,236,311	96,068,250	83,270,399
Revaluation reserve for securities	17	473,173,129	472,895,104	240,818,530
Total Shareholders' Equity		23,940,054,069	24,043,491,122	23,249,913,922
Non-controlling Interest (Prior year's balance restated)	16.1 (c)	37,659,345	36,404,786	35,559,777
Total Liability and Shareholders' Equity		360,533,641,575	338,651,615,641	321,996,399,063

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

Mohammad Mahtab Uddin
Company Secretary
ONE-Bank PLC

Muhit Rahman
Managing Director
ONE-Bank

Notes	31.12.2025 Taka	31.12.2024 (Restated) Taka	01.01.2024 Taka
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OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and Endorsements	20,592,851,602	20,016,337,274	17,499,658,640
Letters of Guarantee	18,743,155,761	20,114,590,259	15,088,548,530
Irrevocable Letters of Credit	17,661,848,660	22,026,460,238	15,387,375,330
Bills for Collection	179,757,014	564,391,734	695,151,451
	57,177,613,038	62,721,779,505	48,670,733,951

Other Contingent Liabilities

Claims lodged with but not recognized by the Bank	6,623,821,971	4,892,752,495	4,277,499,427
Other exchange contract	-	-	-

Total Contingent Liabilities

63,801,435,009	67,614,532,000	52,948,233,378
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Other Commitments

Documentary Credits and short term trade-related transactions	-	-	-
Forward assets purchased and forward deposits placed	-	1,126,908,881	7,926,815,828
Undrawn note issuance and revolving underwriting facilities	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-

Total other commitments

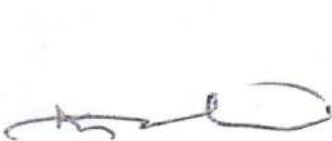
-	1,126,908,881	7,926,815,828
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Total off-Balance Sheet items including contingent liabilities

63,801,435,009	68,741,440,881	60,875,049,205
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Net Asset Value Per Share	47	22.46	22.56	21.81
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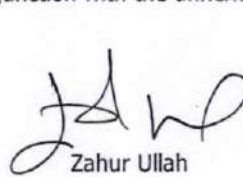
These Financial Statements should be read in conjunction with the annexed notes



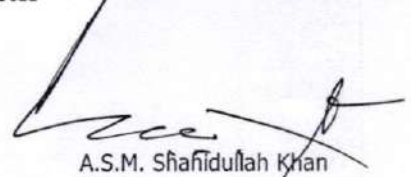
Muhit Rahman
Managing Director



AMMM Aurangzeb Chowdhury
Independent Director



Zahur Ullah
Director

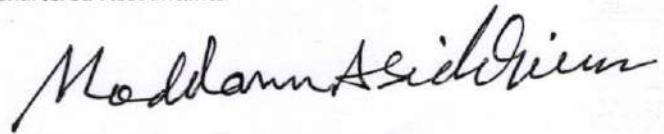


A.S.M. Shahidullah Khan
Chairman

Signed in terms of our separate report of the even date

Dhaka, 30 April 2026

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants



Moddassar Ahmed Siddique FCA
Partner
ICAB Enrollment No: 0722

DVC: 2604300722AS927915

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited



Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC



Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC



Muhit Rahman
Managing Director
ONE Bank

**ONE Bank PLC and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2025**

**Mahamud
Sabuj & Co.**

	Notes	2025 Taka	2024 Taka
Interest income/profit on investment	18 (a)	25,069,615,177	24,421,622,694
Interest paid on deposits and borrowings etc.	19 (a)	(22,504,182,247)	(18,277,130,804)
Net interest income		2,565,432,930	6,144,491,890
Investment income	20 (a)	6,821,579,841	5,921,772,466
Commission, exchange and brokerage	21 (a)	1,742,233,592	2,043,600,851
Other operating income	22 (a)	854,887,934	783,152,304
Total operating income (A)		11,984,134,296	14,893,017,511
Salaries and allowances	23 (a)	4,456,523,833	4,292,575,580
Rent, taxes, insurance, electricity etc.	24 (a)	376,491,267	366,005,643
Legal expenses	25 (a)	11,162,381	20,542,205
Postage, stamps, telecommunication etc.	26	119,951,696	96,375,247
Directors' fees	27 (a)	3,910,000	2,818,365
Auditors' fees		2,165,957	979,500
Stationery, printings, advertisements etc.	28 (a)	203,568,558	198,786,240
Managing Director's salary and allowances (Bank only)	29	12,679,407	16,540,000
Depreciation, leasing expense and repair of bank's assets	30 (a)	1,074,615,504	1,061,873,374
Other expenses	31 (a)	932,510,023	818,392,050
Total operating expenses (B)		7,193,578,626	6,874,888,204
Profit/ (loss) before provision and tax (C=A-B)		4,790,555,669	8,018,129,306
Provision for loans and advances	32.1		
Specific provision		6,257,262,971	7,134,792,230
General provision		1,750,858	1,175,475
		6,259,013,829	7,135,967,705
Provision for off-balance sheet items	12.8	41,222,657	23,340,963
Provision for diminution in value of share	33	207,781,682	116,915,947
Provision for other	34	-	61,314,000
Total Provision (D)		6,508,018,168	7,337,538,615
Profit/(loss) before taxes (E=C-D)		(1,717,462,499)	680,590,691
Provision for taxation	35 (a)		
Current tax expense		594,375,203	701,590,494
Deferred tax expense /(income)		(2,609,377,182)	(1,344,864,191)
		(2,015,001,979)	(643,273,696)
		297,539,481	1,323,864,388
Net Profit after taxation			
Attributable to:			
Shareholders of the ONE Bank PLC		296,284,922	1,323,019,378
Non-controlling Interest		1,254,559	845,009
		297,539,481	1,323,864,388
Retained surplus brought forward	16.1(b)	5,208,365,267	4,425,337,417
Add: Net profit after tax (attributable to shareholder of OBPLC)		296,284,922	1,323,019,378
		5,504,650,188	5,748,356,795
Appropriations:			
Statutory Reserve	14	-	121,774,067
Interest on perpetual bonds	19	400,000,000	401,095,891
Start up Fund	15	2,168,061	12,797,851
		402,168,061	535,667,809
Retained Surplus		5,102,482,127	5,212,688,987
Earnings Per Share (EPS)	48	0.28	1.24

These Financial Statements should be read in conjunction with the annexed notes

Muhit Rahman
Managing Director

AMMM Aurangzeb Chowdhury
Independent Director

Zahur Ullah
Director

A.S.M. Shahidullah Khan
Chairman

Signed in terms of our separate report of the even date

Dhaka, 30 April 2026

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankaj Suter FCA
Chief Financial Officer
ONE Bank PLC

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants

Moddassar Ahmed Siddique FCA
Partner
ICAB Enrollment No: 0722

DVC:2604000722AS927915

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
Cash flows from operating activities			
Interest receipts in cash	36(a)	26,072,648,159	25,288,427,152
Interest payments	37(a)	(22,351,463,150)	(18,024,223,904)
Dividend receipts		567,777,183	709,280,432
Fee and commission receipts in cash	38(a)	651,552,393	621,380,799
Recoveries of loans previously written off		383,665,127	525,035,471
Cash payments to employees		(4,473,241,655)	(4,129,039,083)
Cash payments to suppliers		(369,051,100)	(348,652,632)
Income Taxes paid		(720,133,117)	(498,027,603)
Receipts from other operating activities	41(a)	2,007,864,111	2,214,020,352
Payment for other operating activities	42(a)	(1,856,145,738)	(1,839,451,717)
Cash generated from operating activities before changes in operating assets and liabilities		(86,527,787)	4,518,749,267
Increase/(decrease) in operating assets and liabilities			
Sales/ (purchase) of trading securities		2,235,892,830	(10,265,734,854)
Loans and advances to customers		(21,082,540,020)	3,438,450,246
Other current assets	44(a)	(43,291,956)	40,303,056
Deposits from other banks/ Borrowings		(3,264,333,368)	(2,104,534,229)
Deposits from customers		21,738,579,305	12,642,860,484
Other liabilities	43(a)	1,283,348,450	(980,554,536)
A Net cash used in/ from operating activities		781,127,453	7,289,539,434
Cash flows from investing activities			
Proceeds from sale of securities		50,254,613,108	7,482,271,772
Payments for purchase of securities		(55,755,232,508)	(7,976,428,000)
Purchase of property, plant & equipment		(422,505,458)	(519,506,320)
Sale of property, plant & equipment		2,737,220	10,627,188
B Net cash used in investing activities		(5,920,387,638)	(1,003,035,360)
Cash flows from financing activities			
Receipts from issue of ordinary shares		-	-
Dividend paid		-	(311,181,072)
C Net cash used for financial activities		-	(311,181,072)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)		(5,139,260,185)	5,975,323,002
E Effects of exchange rate changes on cash and cash-equivalent		173,736,661	301,965,550
F Opening cash and cash equivalent		37,029,210,735	30,751,922,184
G Closing cash and cash equivalents (D+E+F)		32,063,687,211	37,029,210,735
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)	3(a)	4,148,447,745	4,300,434,775
Cash with Bangladesh Bank & its agent banks(s)	3(a)	18,363,899,781	13,002,022,307
Cash with other banks and financial institutions	4(a)	6,713,860,885	12,024,219,553
Money at call and short notice	5	2,834,431,000	7,700,000,000
Prize bonds	6	3,047,800	2,534,100
		32,063,687,211	37,029,210,735
Net Operating Cash Flow Per Share	49	0.73	6.84

These Financial Statements should be read in conjunction with the annexed notes

Muhit Rahman
Managing Director
Dhaka, 30 April 2026
Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

AMMM Aurangzeb Chowdhury
Independent Director

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

Zahur Ullah
Director
Mohammed Mahtab Uddin
Company Secretary
ONE Bank PLC

A.S.M. Shahidullah Khan
Chairman
Muhit Rahman
Managing Director
ONE Bank

Tanzim Afamgir
Managing Director & CEO
UCB Investment Limited

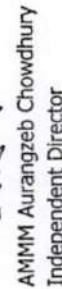
ONE Bank PLC and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2025

Amount in Taka

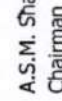
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Start-up Equity Investment Fund	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at 01 January 2025	10,658,218,870	7,565,365,960	38,253,952	96,068,250	472,895,104	5,212,688,987	24,043,491,122	36,404,786	24,079,895,909
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	10,658,218,870	7,565,365,960	38,253,952	96,068,250	472,895,104	5,212,688,987	24,043,491,122	36,404,786	24,079,895,909
Surplus of Revaluation of Reserve for Securities	-	-	-	-	2,094,424,750	-	2,094,424,750	-	2,094,424,750
Adjustment of Revaluation of Reserve for Securities	-	-	-	-	(2,094,146,725)	-	(2,094,146,725)	-	(2,094,146,725)
Net Profit after Tax for the year	-	-	-	-	-	296,284,922	296,284,922	1,254,559	297,539,481
Transferred to Capital Reserve	-	-	4,323,720	-	-	(4,323,720)	-	-	-
Profit transferred to Start up Fund	-	-	-	2,168,061	-	(2,168,061)	-	-	-
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	-	(400,000,000)	(400,000,000)	-	(400,000,000)
Profit transferred to Statutory Reserve	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2025	10,658,218,870	7,565,365,960	42,577,672	98,236,311	473,173,129	5,102,482,127	23,940,054,069	37,659,345	23,977,713,415
Balance as at 31 December 2024	10,658,218,870	7,565,365,960	38,253,952	96,068,250	472,895,104	5,212,688,987	24,043,491,122	36,404,786	24,079,895,909

These Financial Statements should be read in conjunction with the annexed notes


Muhit Rahman
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Director


A.S.M. Shahidullah Khan
Chairman

Mahamud Sabuj 

Dhaka, 30 April 2026


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Pankoj Suter FCA
Chief Financial Officer
ONE - Bank PLC


Mohamud Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

ONE Bank PLC
Balance Sheet
As at 31 December 2025

	Notes	31.12.2025 Taka	31.12.2024 Taka
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)		4,148,443,074	4,300,420,362
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		18,363,899,781	13,002,022,307
		22,512,342,855	17,302,442,669
Balance with other Banks and Financial Institutions	4		
In Bangladesh		1,142,819,327	1,842,273,946
Outside Bangladesh		5,571,041,559	10,181,945,607
		6,713,860,885	12,024,219,553
Money at call and short notice	5	2,834,431,000	7,700,000,000
Investments	6		
Government		47,438,366,876	45,179,971,599
Others		9,190,177,485	8,947,583,939
		56,628,544,361	54,127,555,538
Loans and Advances/investments	7		
Loans, cash credit, overdraft etc./investments		240,282,490,459	219,266,890,520
Bills purchased and discounted		1,746,630,013	1,647,347,193
		242,029,120,473	220,914,237,712
Fixed Assets including premises, furniture & fixtures	8	4,188,617,606	4,248,347,082
Other Assets	9	25,205,953,722	21,802,511,017
Non-banking Assets		-	-
Total Assets		360,112,870,901	338,119,313,572
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	10	9,976,289,760	11,072,597,634
Non-convertible subordinated bond and contingent-convertible perpetual bond	10 (b)	11,480,000,000	13,450,000,000
Deposits and other accounts	11		
Current/Al-wadeeah current account and other account		36,499,881,861	35,820,810,511
Bills payable		1,488,390,758	2,120,938,448
Savings accounts/Mudaraba savings bank deposit		35,015,692,769	31,363,461,635
Fixed Deposit/Mudaraba fixed deposits		200,493,935,546	181,893,449,360
		273,497,900,933	251,198,659,953
Other Liabilities	12	41,791,349,330	38,847,809,239
Total Liabilities		336,745,540,023	314,569,066,826
Capital/Shareholders' Equity			
Paid-up Capital	13.2	10,658,218,870	10,658,218,870
Statutory Reserve	14	7,565,365,960	7,565,365,960
Surplus in profit & loss account	16	4,572,336,608	4,757,698,562
Start-up Equity Investment Fund	15	98,236,311	96,068,250
Revaluation reserve for securities	17	473,173,129	472,895,104
Total Shareholders' Equity		23,367,330,879	23,550,246,746
Total Liability and Shareholders' Equity		360,112,870,901	338,119,313,572

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhtit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Notes	31.12.2025 Taka	31.12.2024 Taka
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	20,592,851,602	20,016,337,274
Letters of Guarantee	18,743,155,761	20,114,590,259
Irrevocable Letters of Credit	17,661,848,660	22,026,460,238
Bills for Collection	179,757,014	564,391,734
	57,177,613,038	62,721,779,505
Other Contingent Liabilities		
Claims lodged with but not recognized by the Bank	6,623,821,971	4,892,752,495
Other exchange contract	-	-
Total Contingent Liabilities	63,801,435,009	67,614,532,000
Other Commitments		
Documentary Credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	1,126,908,881
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	1,126,908,881
Total off-Balance Sheet items including contingent liabilities	63,801,435,009	68,741,440,881
Net Asset Value Per Share	21.92	22.10

These Financial Statements should be read in conjunction with the annexed notes

Muht Rahman
Managing Director

AMMM Aurangzeb Chowdhury
Independent Director

Zahur Ullah
Director

A.S.M. Shahidullah Khar
Chairman

Signed in terms of our separate report of the even date

Dhaka, 30 April 2026

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants

Moddassar Ahmed Siddique

Moddassar Ahmed Siddique FCA
Partner
ICAB Enrollment No: 0722

DVC: 2604300722AS937915

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE-Bank
PLC

Mohammad Mahtab Uddin
Company Secretary
ONE Bank
PLC

Muht Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

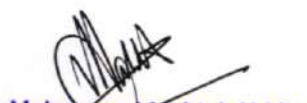
ONE Bank PLC
Profit and Loss Account
For the year ended 31 December 2025

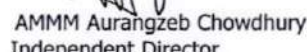
Mahamud Sabuj 

	Notes	2025 Taka	2024 Taka
Interest income/profit on investment	18	25,041,694,533	24,393,488,287
Interest paid on deposits and borrowings etc.	19	(22,554,112,505)	(18,312,463,433)
Net interest income		2,487,582,028	6,081,024,853
Investment income	20	6,697,942,519	5,827,262,549
Commission, exchange and brokerage	21	1,710,870,108	2,017,584,357
Other operating income	22	853,582,409	780,564,195
Total operating income (A)		11,749,977,064	14,706,435,954
Salaries and allowances	23	4,404,160,738	4,242,590,194
Rent, taxes, insurance, electricity etc.	24	372,338,625	362,359,203
Legal expenses	25	10,925,881	20,308,705
Postage, stamps, telecommunication etc.	26	119,951,696	96,375,247
Directors' fees	27	3,772,000	2,647,865
Auditors' fees		2,022,207	690,000
Stationery, printings, advertisements etc.	28	203,194,040	198,122,608
Managing Director's salary and allowances	29	12,679,407	16,540,000
Depreciation, leasing expense and repair of bank's assets	30	1,062,165,764	1,051,208,816
Other expenses	31	920,681,339	807,207,415
Total operating expenses (B)		7,111,891,698	6,798,050,053
Profit/ (loss) before provision and tax (C=A-B)		4,638,085,366	7,908,385,901
Provision for loans and advances			
Specific provision	12.4	6,257,262,971	7,134,792,230
General provision	12.5 & 12.6	-	-
		6,257,262,971	7,134,792,230
Provision for off-balance sheet items	12.8	41,222,657	23,340,963
Provision for diminution in value of share	12.11	166,640,217	80,068,373
Provision for other	12.9	-	61,314,000
Total Provision (D)		6,465,125,844	7,299,515,567
Profit/ (loss) before taxes (E=C-D)		(1,827,040,478)	608,870,334
Provision for taxation	35		
Current tax expense		556,343,774	670,104,501
Deferred tax expense /(income)		(2,600,190,360)	(1,341,019,267)
		(2,043,846,586)	(670,914,766)
Net Profit after taxation		216,806,107	1,279,785,100
Retained surplus brought forward	16.1	4,757,698,562	4,013,581,270
		4,974,504,669	5,293,366,371
Appropriations:			
Statutory Reserve	14	-	121,774,067
Interest on perpetual bonds	19	400,000,000	401,095,891
Start up Fund	15	2,168,061	12,797,851
		402,168,061	535,667,809
Retained Surplus		4,572,336,608	4,757,698,562
Earnings Per Share (EPS)	48	0.20	1.20

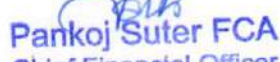
These Financial Statements should be read in conjunction with the annexed notes

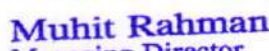

Md. Rafiqul Islam
 Managing Director & CEO
 Green Delta Capital Limited


Mohammad Mahtab Uddin
 Company Secretary
ONE Bank PLC


AMMM Aurangzeb Chowdhury
 Independent Director

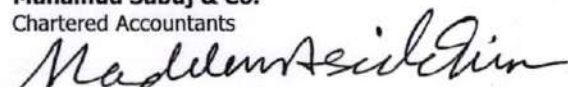
Signed in terms of our separate report of the even date


Pankoj Suter FCA
 Chief Financial Officer
ONE Bank PLC


Muhit Rahman
 Managing Director
ONE Bank


Zahur Ullah
 Director

Signed for & on behalf of
Mahamud Sabuj & Co.
 Chartered Accountants


Moddassar Ahmed Siddique FCA
 Partner
 ICAB Enrollment No: 0722

DVC: 2604300722AS937915

Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited

ONE Bank PLC
Cash Flow Statement
For the year ended 31 December 2025

Cash flows from operating activities

Notes	2025 Taka	2024 Taka
Interest receipts in cash	36 26,050,339,247	25,268,805,428
Interest payments	37 (22,401,393,409)	(18,060,914,284)
Dividend receipts	505,013,298	632,447,216
Fee and commission receipts in cash	38 620,188,909	595,250,628
Recoveries of loans previously written off	383,665,127	525,035,471
Cash payments to employees	39 (4,473,241,655)	(4,129,039,083)
Cash payments to suppliers	40 (369,051,100)	(348,652,632)
Income taxes paid	9.3 (688,691,569)	(471,507,055)
Receipts from other operating activities	41 1,943,808,063	2,195,227,114
Payment for other operating activities	42 (1,782,999,389)	(1,763,804,380)
Cash generated from operating activities before changes in operating assets and liabilities	(212,362,478)	4,442,848,421
Increase/(decrease) in operating assets and liabilities		
Sales/ (purchase) of trading securities	2,005,760,191	(10,155,128,200)
Loans and advances to customers	(21,114,882,760)	3,420,483,746
Other current assets	44 (39,462,311)	76,595,652
Deposits from other banks/ Borrowings	(3,264,333,368)	(2,104,534,229)
Deposits from customers	22,010,016,395	12,584,992,819
Other liabilities	43 1,386,783,539	(985,819,329)
A Net cash used in/ from operating activities	771,519,208	7,279,438,879
Cash flow from investing activities		
Proceeds from sale of securities	50,254,613,108	7,482,271,772
Payments for purchase of securities	(55,755,232,508)	(7,976,428,000)
Purchase of property, plant & equipment	(412,887,471)	(509,415,948)
Sale of property, plant & equipment	2,737,220	10,627,188
B Net cash used in investing activities	(5,910,769,651)	(992,944,988)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	(311,181,072)
C Net cash from financing activities	-	(311,181,072)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(5,139,250,444)	5,975,312,819
E Effects of exchange rate changes on cash and cash-equivalent	173,736,661	301,965,550
F Opening cash and cash equivalent	37,029,196,322	30,751,917,951
G Closing cash and cash equivalents (D+E+F)	32,063,682,540	37,029,196,322
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	3.1 4,148,443,074	4,300,420,362
Cash with Bangladesh Bank & its agent banks(s)	3.2 18,363,899,781	13,002,022,307
Cash with other banks and financial institutions	4 6,713,860,885	12,024,219,553
Money at call and short notice	5 2,834,431,000	7,700,000,000
Prize bonds	6 3,047,800	2,534,100
	32,063,682,540	37,029,196,322
Net Operating Cash Flow Per Share	49 0.72	6.83

These Financial Statements should be read in conjunction with the annexed notes

Muhit Rahman

Managing Director

Dhaka, 30 April 2026

Md. Rafiqul Islam

Managing Director & CEO
Green Delta Capital Limited

AMMM Aurangzeb Chowdhury
Independent Director

Pankoj Suter FCA

Chief Financial Officer
ONE Bank PLC

Zahur Ullah
Director

Mohammed Mahtab Uddin
Company Secretary

ONE Bank PLC

A.S.M. Shahidullah Khan
Chairman

Muhit Rahman
Managing Director

ONE Bank

ONE Bank PLC
Statement of Changes in Equity
For the year ended 31 December 2025

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Start-up Equity Investment Fund	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
Balance as at 01 January 2025	10,658,218,870	7,565,365,960	96,068,250	472,895,104	4,757,698,562	23,550,246,746
Changes in accounting policy	-	-	-	-	-	-
Restated balance	10,658,218,870	7,565,365,960	96,068,250	472,895,104	4,757,698,562	23,550,246,746
Surplus of Revaluation of Reserve for Securities	-	-	-	2,094,424,750	-	2,094,424,750
Adjustment of Revaluation of Reserve for Securities	-	-	-	(2,094,146,725)	-	(2,094,146,725)
Net Profit after Tax for the year	-	-	-	-	216,806,107	216,806,107
Profit transferred to Start up Fund	-	-	2,168,061	-	(2,168,061)	-
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	(400,000,000)	(400,000,000)
Profit transferred to Statutory Reserve	-	-	-	-	-	-
Balance as at 31 December 2025	10,658,218,870	7,565,365,960	98,236,311	473,173,129	4,572,336,608	23,367,330,879
Balance as at 31 December 2024	10,658,218,870	7,565,365,960	96,068,250	472,895,104	4,757,698,562	23,550,246,746

These Financial Statements should be read in conjunction with the annexed notes


Muhit Rahman
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Director


A.S.M. Shahidullah Khan
Chairman

Mahamud Sabuj 

Dhaka, 30 April 2026


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

ONE Bank PLC
Liquidity Statement
(Assets & Liabilities Maturity Analysis)
As at 31 December 2025

Amount in Taka

	Up to 1 month	1 - 3 months	3 - 12 months	1 - 5 years	Above 5 years	Total
Assets:						
Cash	8,871,409,648	-	-	-	13,640,933,207	22,512,342,855
Balance with other banks and financial institutions	1,895,501,733	2,785,676,746	2,032,682,406	-	-	6,713,860,885
Money at call and short notice	2,834,431,000	-	-	-	-	2,834,431,000
Investment	4,442,641,860	1,949,992,000	6,187,074,928	14,749,448,373	29,299,387,200	56,628,544,361
Loans and Advances	12,915,557,976	44,183,857,354	57,329,694,092	86,619,620,744	40,980,390,307	242,029,120,473
Fixed Assets including premises, furniture & fixtures	-	-	57,613,169	86,419,754	4,044,584,683	4,188,617,606
Other Assets	1,665,826,701	-	2,379,752,430	3,807,603,888	17,352,770,704	25,205,953,722
Non-banking Assets	-	-	-	-	-	-
Total Assets	32,625,368,918	48,919,526,100	67,986,817,024	105,263,092,758	105,318,066,100	360,112,870,901
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	1,097,391,874	2,347,046,645	5,118,490,109	8,347,361,133	4,546,000,000	21,456,289,760
Deposits and Other Accounts	45,014,164,268	73,848,191,146	72,828,118,701	70,664,088,309	11,143,338,509	273,497,900,933
Other Liabilities	3,918,134,933	15,672,539,732	13,713,472,265	8,487,202,399	-	41,791,349,330
Total Liabilities	50,029,691,075	91,867,777,522	91,660,081,075	87,498,651,841	15,689,338,509	336,745,540,023
Net Liquidity Gap	(17,404,322,157)	(42,948,251,422)	(23,673,264,051)	17,764,440,917	89,628,727,591	23,367,330,879


Muhit Rahman
Managing Director

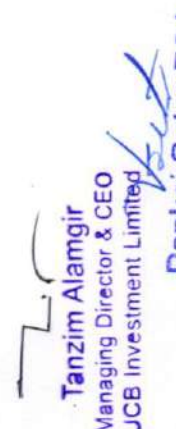

AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Director


A.S.M. Shahidullah Khan
Chairman

Dhaka, 30 April 2026


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited
Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC


Mohammod Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Mahamud Sabuj 

ONE Bank PLC
Notes to the Financial Statements
As at and for the year ended 31 December 2025

1. The Bank and its activities

1.1 Status of the Bank

ONE Bank PLC (the "Bank") is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended up to date). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC. As on 31 December 2025 the Bank has 114 branches (including 2 Islami Banking branches), 50 Sub-branches, 19 collection booths and 192 ATM/CRM. In addition, the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islami banking services to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Units (OBU).

1.3 Islami Banking operation

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules & regulations of Bangladesh Bank. A separate Balance Sheet and Profit and Loss Account of Islami Banking Unit are shown in **Annexure- H** and the figures appearing in the annexure have been converted into relevant heads of Financial Statements under conventional banking for consolidation and incorporation in these Financial Statements.

The Financial Statements of the Islami banking Unit have also been prepared as per the Bank Company Act, 1991 (as amended up to date), IFRS and other prevailing laws and regulations applicable in Bangladesh.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
 Managing Director & CEO
 Green Delta Capital Limited


Pankoj Suter FCA
 Chief Financial Officer
ONE Bank PLC

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Mohamud Mahtab Uddin
 Company Secretary
ONE Bank PLC


Muhit Rahman
 Managing Director
ONE Bank

1.4 Off-Shore Banking Units

The Bank has obtained permission for Off-Shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December 2010. At present the Bank has 2 (two) Off-Shore Banking units, one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency. Financial Statements of Off-Shore Banking Unit are shown in **Annexure-I**.

1.5 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank PLC. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C.A (4th Floor), Dhaka-1000. The principal activities of the company are to buy, sell and deal in shares, stocks, debentures and other securities and undertake all the functions as a TREC Holder of Stock Exchanges.

1.6 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank PLC. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215. The activities of the Company include services broadly classified as fees and commission based and fund-based services, such as underwriting of securities, issue management, portfolio management, corporate advisory services etc. The Company will apply to the Bangladesh Securities & Exchange Commission (BSEC) for its license to carrying out its operations formally and it will start its operation after getting the approval.

1.7 International Banking

International Banking activities of the Bank are being facilitated by the International Division with 18 ADs (Authorized Dealers), 02 Centralized Trade Processing Centers and 02 Offshore Banking Units in Dhaka and Chattogram, respectively. The network of foreign correspondents is expanding over the years for ensuring smooth cross border trade and remittance inflow. Major relationship includes tie up with Standard Chartered Bank, Commerzbank, Mashreqbank etc.

Moreover, drawing arrangement with Placid NK Corporation, Ria Money Transfer, Western Union, MoneyGram International Inc, Aftab Currency Exchange Ltd., Nec Money Transfer Ltd. etc. are facilitating routing of foreign remittances through our Bank. In addition to facilitating cross border trade, foreign currency trade loan and other trade facilities are being regularly arranged from the foreign correspondents. As on 31st December 2025 our total no. of foreign correspondents and Nostro accounts stand at 262 and 28 (including 03 OBU accounts) respectively.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA 13
Chief Financial Officer
ONE Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

1.8 Treasury Functions

The Treasury Division has been discharging the principal responsibilities of the Treasury functions which include management of liquidity and market risks, mobilization of resources from domestic as well as from foreign banks. Further, it leveraged strong relationships with financial sector players to provide a wide range of banking services in addition to Bank's liability products.

The focus of the Treasury Division is to be active in a broad-based money market, Government securities and foreign exchange markets. There was a significant contribution in the volumes and profits from foreign exchange transactions in 2025.

1.9 Information Technology

ONE Bank PLC adopted the IT system at the outset of its operations. Over the past 26 years, the Bank has implemented numerous measures to enhance its services with a focus on information technology. Beginning with the launch of a world-class Core Banking Solution (CBS), the Bank has rolled out various services, including Internet Banking Services, Mobile Financial Services, Agent Banking Services, Islamic Banking Services, Visa Credit and Debit Cards, Pre-paid Hajj Cards, ATMs, CRMs, Mobile Apps (ONE App), Wallet (OK Wallet), and a range of web-based online payment systems. ONE Bank's systems are also linked with Q-Cash Network, Bangladesh Bank's NPSB (National Payment Switch of Bangladesh), the Automated Cheque Clearing System-BACH (Bangladesh Automated Clearing House), the RTGS (Real Time Gross Settlement) System, the BEFTN/NIKASH (Bangladesh Electronic Fund Transfer Network) System, and the eKYC System – a digital onboarding process for customers, to provide efficient banking services. The Bank has implemented sanction screening systems to ensure compliance with AML and CFT regulations, preventing money laundering through banking transactions.

Currently, the banking industry depends on information technology to meet the evolving banking needs of the country. Similarly, ONE Bank is committed to launching new IT-driven services, not only to manage business operations and compliance effectively but also to provide customers with improved service through the adoption of disruptive innovations in banking.

1.10 Strategic Directions and Challenges

The strategic directions of the Bank are provided and reviewed periodically by the Marketing Division in consultation with the Senior Management. At the time of planning deposit mobilization strategies, financing plan and the budget, priority is given on the bottom-up information sharing process. The Board of Directors approves the Budget and evaluates monthly performance in the Board Meeting for ensuring proper Budgetary Control and maximization of operating profit and optimization of business outcomes and provides guidelines to the Management for overcoming lapses, if identified. In keeping with the Vision and Mission of the Bank, the strategic direction of the Bank has been clearly identified and laid down in the Long-Term Corporate Plan and the Budget. Budget is prepared for each year by spelling out the goals and objectives for each major strategic business unit, such as Corporate Banking, SME Banking, Retail Banking, Treasury, General Banking, etc. and the detailed action plans for the achievement thereof along with specific time frame are set out and evaluated in the marketing meeting.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Faruk Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

1.11 Staff Training

The Bank always keeps in mind the development of staff skills and knowledge through training. The staff training is presently pertaining through the outside Organizations, Bangladesh Bank and from Bank's own training Academy.

1.12 Resource Efficiency

Deposits and Shareholders' Equity represented the two biggest sources of funds. As at 31 December 2025, the amount of deposit was 75.95% of total liability and shareholders' equity & the amount of shareholders' equity was 6.49% of total liability and shareholders' equity. The Bank tries to procure deposits from low-cost sources and prudently invest the fund for raising the profitability of the Bank.

Through careful planning, the management of the Bank ensured a prudent dividend policy and investment portfolio and optimized Shareholders' Equity.

1.13 Corporate Governance

1.13.1 Board of Directors

a) Members of the Board

The Board of Directors of the Bank is constituted by 6 (Six) numbers of Directors and all of the Directors are Non-Executive Directors. Particulars of Directors have been included in the annual report (please see Annexure-E) Out of the 6 directors, 2 (two) directors are Independent Directors.

b) Board Meeting

The Chairman of the Board conducts the Board Meetings and ensures effective participation of all Directors, heeding to their concerns and maintaining balance of power. The Board is in full control of its affairs.

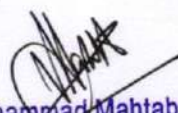
c) Information sharing system.

A well-streamlined Management Information System is in place. Accurate and relevant information on the matters referred to the Board are made available in advance. Whenever the Board finds that the information sent to them is insufficient, they call for additional information and the Chairman ensures that all Directors are properly briefed on the matters deliberated at the meetings.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer



Mohammad Mahtab Uddin
Company Secretary



Muhit Rahman
Managing Director


d) Performance of Board

The Board has implemented a self-assessment exercise covering key functions under the following activities to assess the performance of the Board and carries out the evaluations annually.

- Discharge of Statutory /Regulatory duties and Board responsibilities;
- Corporate Governance and Risk Management monitoring;
- Seeking and contributing views and opinions on strategic decision making;
- Leveraging the skills, expertise, contacts of individual Board Members in furtherance of business;
- Understanding and formulating the succession plans to ensure talent availability and address expectations of high potential and high-quality staffs, and
- Overall view of management of the business by the Management.

1.13.2 Appointment of Directors and Managing Director

a) Director

The Members of the Board are appointed in accordance with the provisions of the Companies Act 1994, the Memorandum and the Articles of Association of the Bank, provisions of the Bank Company Act 1991(as amended up to date), directives of BSEC and Bangladesh Bank's Circulars issued from time to time. The Board believes that the combined knowledge and experience of the Board matches the strategic demands required for the Bank.

b) Managing Director

The Managing Director (as CEO) is appointed by the Board on contractual basis with a provision of renewal according to the guidelines provided by the Bangladesh Bank and the provisions of the Bank Company Act. The Board sets financial and non-financial goals and objectives for the CEO in line with the short, medium and long-term goals of the Bank. The Managing Director is entrusted with the management of the Bank's operations and he is ultimately accountable to the Board. Managing Director's performance is assessed by the Chairman annually.

1.13.3 General Meeting

a) Shareholders Suggestions

The Bank always welcomes active participation of the shareholders at the General Meetings and solicits their views at all times, thus promoting a healthy dialogue. Whenever possible, the Bank implements their suggestions.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

b) Notice of the General Meeting

Notice is given to the shareholders in terms of the provisions of the Companies Act 1994, Securities and Exchange Commission Act 1993, and the guidelines of Bangladesh Bank.

1.13.4 Accountability

Communicating Performance

The bank gives high priority to timely preparation and publication of annual, half-yearly and quarterly Financial Statements with comprehensive details of the statutory requirements, enabling both existing and prospective shareholders to make a timely and fair assessment of the Bank's performance. Media of publication includes printed materials, newspapers and the website of the Bank.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of Preparation of the Financial Statements

The separate financial statements of the Bank as at and for the year ended 31 December 2025 comprise those of Domestic Banking Units (Main operations) including Islami Banking Operation and Off-Shore Banking Units (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

2.2 Presentation of Financial Statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit and loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 also requires the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: The presentation of these financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (section-38) of the Bank Company Act, 1991 (as amended up to date) and BRPD Circular No. 14 dated 25 June 2003 and subsequent guidelines of Bangladesh Bank. In the prescribed format there is no option to present assets and liabilities under current and non-current classification.

2.3 Statement of Compliance

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is to be formed and it is to issue financial reporting standards for public interest entities such as banks. The Bank Companies Act 1991 has been amended to require banks

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

to prepare their financial statements under such financial reporting standards. The FRC has been formed but yet to issue any financial reporting standards as per the provisions of the FRA and hence International Financial Reporting Standards (IFRS) as required by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable.

Accordingly, the financial statements of the Bank are continued to be prepared in accordance with International Financial Reporting Standards (IFRS) and the requirements of the Bank Company Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, Securities and Exchange Rules 2020. In case any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of IFRS, the requirements of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are as follows:

2.3.1 Investment in Shares, Mutual Fund and Other Securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, investments in quoted shares and unquoted shares are revalued at the end of the year at market price and as per book value of last audited balance sheet respectively. As per the instruction of another DOS Circular Letter No. 3 dated 12 March 2015, investment in mutual fund (close-end) is revalued at lower of cost and higher of market value and 85% of NAV and for open-end instruction to be follow DOS Circular No-1 dated May 24, 2023. Provision should be made for any loss arising from diminution in value of investment (portfolio basis); otherwise investments are recognized at cost.

2.3.2 Revaluation gains/losses on Government Securities

IFRS: As per the requirement of IFRS 9 where securities will fall under the category of fair value through profit or loss account, any change in the fair value of assets is recognised through the profit and loss account. Securities designated as amortised cost are measured at effective interest rate method and interest income is recognised through the profit and loss account.

Bangladesh Bank: As per the DOS Circular No.-05, dated May 26, 2008 and subsequent clarification in DOS Circular No-05, dated January 28, 2009 HFT (Held For Trading) securities are revalued on the basis of marking to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount is recognized in the profit and loss account. HTM (Held To Maturity) securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


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Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA 18
Chief Financial Officer
 ONE Bank
PLC


Mohammad Mahtab Uddin
Company Secretary
 ONE Bank
PLC


Muhit Rahman
Managing Director
 ONE
Bank

2.3.3 Provision on Loans and Advances / Investments

IFRS: As per IFRS 9 an entity shall recognise an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD Circular no. 15 dated 27.11.2024, BRPD Circular no. 16 dated 18.07.2022, BRPD Circular Letter no. 33 dated 03.08.2022, BRPD Circular no. 5 dated 25.06.2025, BRPD Circular no. 7 dated 16.09.2025 and BRPD Circular Letter No. 29 dt.21.12.2025. These provisions are not specifically in line with those prescribed by IFRS 9.

2.3.4 Recognition of Interest in Suspense

IFRS: Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortised cost of these loans and advances.

Bangladesh Bank: As per BRPD Circular No. 14 dated 23 September 2012, once a loan is classified, interest on such loans is not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account which is presented as liability in the balance sheet.

2.3.5 Other Comprehensive Income

IFRS: As per the requirement of IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are to be followed by all banks in Bangladesh. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income as a component of financial statements. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA⁹
Chief Financial Officer
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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

2.3.6 Financial Instruments – Presentation and Disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.3.7 Financial Guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per the requirement of BRPD Circular No. 14 dated 25 June 2003 financial guarantees such as letter of credit; letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

2.3.8 Repo and Reverse Repo Transaction

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognised at amortised cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per DOS Circular Letter No 2 dated 23 January 2013 and DOS Circular Letter No 6 dated 15 July 2010, when a bank sells a financial asset and simultaneously enters into agreement to repurchase the asset (or a similar asset) at a fixed price on future date (Repo or stock lending), the arrangement is accounted for as normal sales transactions and the financial asset is derecognised in the seller's book and recognised in the buyer's book.

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2.3.9 Cash and Cash Equivalent

IFRS: As per the requirement of IAS 7, Cash and cash equivalent items should be reported as cash item.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, few highly liquid assets such as Money at call on Short Notice, Treasury Bills, Bangladesh Bank Bills and Prize Bonds are not shown as cash and cash equivalents items in the Balance Sheet rather these are shown in the face of the balance sheet as separate items. However, in the cash flow statement, these items are shown as cash equivalents besides cash in hand, balance with BB and other banks.

2.3.10 Non-Banking Asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003 there must exist a face item named Non-banking asset and the holding period of non-banking assets is mentioned in the Bank Company Act 1991 (as amended up to date).

2.3.11 Cash Flow Statement

IFRS: As per the requirement of IAS 7, the Statement of Cash Flows can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003 Cash Flow Statement is the mixture of direct and indirect methods.

2.3.12 Balance with Bangladesh Bank: (Cash Reserve Requirement)

IFRS: As per the requirement of IAS7, Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day-to-day operations.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003 Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.3.13 Presentation of Intangible Assets

IFRS: As per the requirement of IAS 38, an intangible asset must be identified and recognized, and the disclosure must be given in the Financial Statements.

Bangladesh Bank: As per BRPD Circular No 14 dated 25 June 2003 there is no regulation for treatment of intangible assets.


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2.3.14 Off-Balance Sheet Items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003 off-balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

2.3.15 Loans and Advances/Investments Net of Provision

IFRS: Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD Circular No.14 dated 25 June 2003 provision on loans and advances/investments are presented separately as liability and cannot be netted off against loans and advances.

2.3.16 Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular No. 14 dated 23 September 2012, an appropriation of profit should be disclosed in the face of profit and loss account.

Departure from BSEC Directive to comply with the rules and regulations of Bangladesh Bank:

As per BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend is required to be presented as a separate line item in the statement of financial position but the financial statements of the Bank are prepared as per the "First Schedule" and Section 38 of the Banking Companies Act, 1991¹³(as amended up to date) and BRPD Circular No. 15 dated 09 November 2009. Therefore, the unclaimed dividend has been presented in the separate note no. 11.5 under the head of Unclaimed Dividend Account of the financial statements.

2.4 Basis of measurement

The consolidated financial statements of the Group and the separate financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government treasury bills and bonds designated as 'Held for Trading (HFT)' are marked-to-market weekly with resulting gain credited to revaluation reserve account but loss charged to profit and loss account.
- Government treasury bills and bonds designated as 'Held to Maturity (HTM)' are amortized yearly with resulting gain credited to amortization reserve account but loss charged to profit and loss account.

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2.5 Use of Estimates and Judgments

The preparation of financial statements requires management's judgments, estimates and assumptions for which the application of accounting policies and the reported amounts of assets, liabilities, income and expenses may vary and actual results may differ from those estimates. The most significant areas where estimates and judgments have been made are provisions for loans and advances, provision for income tax (current & deferred tax), gratuity fund and liquidity statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.6 Foreign currency transactions and translations

i. Functional and presentational currency

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency. The functional currency for Off-Shore banking unit is US Dollar.

ii. Foreign currency translation

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates"

In preparing solo financial statements, assets and liabilities in foreign currencies at 31 December 2025 have been converted into Taka currency at the revaluation rate determined by the Bank.

Differences arising through buying and selling transactions of foreign currencies on different dates of the year have been adjusted by debiting / crediting exchange gain or loss account.

iii. Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.

2.7 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements of the group and those of the Bank have been applied consistently except otherwise instructed by Bangladesh Bank as the prime regulator. Certain comparative amounts in the financial statements have been reclassified and rearranged to conform to the current year's presentation.


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Accounting policies of subsidiaries

The financial statements of subsidiaries (ONE Securities Limited and ONE Investments Limited) which are included in the Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature. There is no significant restriction on the ability of subsidiaries to transfer funds to the parent in the form of cash dividends or to repay loans and advances taken by the subsidiaries from the Bank.

2.7.1 Basis of consolidation

The consolidated financial statements include the financial statements of ONE Bank PLC and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the year ended 31 December 2025. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

Name of Subsidiary	Ownership	Date of incorporation	Regulator	Year Closing
ONE Securities Limited	98.9999%	May 04, 2011	BSEC, DSE, CSE	31 December
ONE Investments Limited	51.00%	April 26, 2018	BSEC, DSE, CSE	31 December

2.7.2 Transactions eliminated on consolidation.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

2.7.3 Going Concern

The Financial Statements have been prepared on a going concern principle which is the assumption that an entity will remain in business for the foreseeable future. Conversely, the Bank has neither any intention nor any legal or regulatory compulsion to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices. The management is not aware of any material uncertainties that may cause to believe that significant doubt upon the Bank's ability to continue as a going concern.

2.8 Assets and the basis of their valuation

2.8.1 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value and are used by the Bank Management for its short-term commitments.

2.8.2 Loans and Advances

- a) Loans and Advances are stated at gross amount and before off setting specific and general provisions against them.

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- b) Interest on Loans and Advances is calculated on a daily product basis but charged and accounted for quarterly on an accrual basis.

Provision for Loans and Advances is made on the basis of year-end instructions contained in Bangladesh Bank BRPD Circular no. 15 dated 27.11.2024, BRPD Circular no. 16 dated 18.07.2022, BRPD Circular Letter no. 33 dated 03.08.2022, BRPD Circular no. 5 dated 25.06.2025, BRPD Circular no. 7 dated 16.09.2025 and BRPD Circular Letter No. 29 dt.21.12.2025 respectively at the following rates:

Category/status of Loans and Advances	Rates	
	Bangladesh Bank's Requirement	Maintained by the Bank
General provisions for unclassified loans and advances:		
All unclassified loans (Other than loans under small and medium enterprise and consumer financing, special mention account and staff loans)	1%	1%
Staff loan	0%	0%
Credit Card	1%	1%
Cottage Micro Small and Medium enterprise financing (CMSME)	0.5%	0.5%
Consumer Finance (House Financing)	1%	1%
Consumer financing (Other than housing financing)	1%	1%
Loan to Short-term Agricultural and Micro-Credits	0.5%	0.5%
General provision for Special mention account (SMA)		
Short-term Agricultural and Micro-Credits	0.5%	0.5%
Cottage Micro Small and Medium enterprise financing (CMSME)	0.5%	0.5%
All other Loan	5%	5%
Specific provision for classified loans and advances:		
Substandard	20%	20%
Doubtful	50%	50%
Bad/Loss	100%	100%

Reference may be made to note # 7.13.

- c) Loans and Advances are written off to the extent that (i) there is no realistic prospect of recovery and (ii) The status of the loan account to be classified as Bad & Loss. These write offs, however, will not undermine/affect the claim amount against the borrowers. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

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2.8.3 Investments

All investments in shares are initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment.

The valuation method of investments:

- a) Held to Maturity (HTM):** Investments which are intended to be held till its maturity are classified as "Held to Maturity". These are measured at amortized cost at every year end by taking into account any discount or premium on acquisition. Amortized amount of such premium is booked into profit and loss statement or discount is booked to equity until maturity.
- b) Held for Trading (HFT):** Investments classified in this category are acquired principally for the purpose of selling or repurchasing -in short-trading or if designated as such by the management. After initial recognition, investments are subsequently measured at fair value on weekly basis as per Bangladesh Bank Guideline and revaluation gain is shown in revaluation reserve account through profit and loss account and revaluation loss shown in the profit & loss Account. The gains/ (Loss) arising on maturity or sale are shown in profit or loss Account.

Value of investments has been enumerated as follows:

Investment Class	Initial Recognition	Measurement after recognition	Recording of changes
Government Treasury Bills (HFT)	Cost	Marked to Market/ fair value	Loss to Profit and Loss A/C, gain to revaluation reserve through Profit and Loss Account
Government Treasury Bills (HTM)	Cost	Amortized cost	Increased or decreased in value to equity.
Government Treasury Bonds (HFT)	Cost	Marked to Market/ fair value	Loss to Profit and Loss A/C, gain to revaluation reserve through Profit and Loss Account.
Government Treasury Bonds (HTM)	Cost	Amortized cost	Amortized gain/loss to revaluation Reserve
SUKUK Bond (Ijarah Sukuk) under OBPLC Islami Banking	Cost	Cost	None
Bangladesh Bank Bill (HFT)	Cost	Marked to Market/ fair value	Loss to Profit and Loss A/C, gain to revaluation reserve through Profit and Loss Account
Bangladesh Bank Bill (HTM)		Amortized cost	Amortized gain/loss to revaluation Reserve
Zero Coupon Bond	Cost	None	None
Prize Bond & Other Bond	Cost	None	None
Subordinated Bond	Face Value	At Redemption Value	None
Un quoted Shares (ordinary)	Cost	Cost	None
Quoted shares (ordinary)	Cost	Cost	Loss to Profit and Loss A/C but no unrealized gain recorded.

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Preference Share	Cost	Cost	Provision is kept @ 25%, 50% and 100% on outstanding balance for 1st, 2nd and 3rd year respectively following BB DOS circular no. 04/2019, if due dividend payment is not received.
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- c) **Investment in Quoted Securities:** These securities are bought and held primarily for the purpose of selling them in future or hold for dividend income. These are reported at cost. Unrealized gains are not recognized in the profit and loss account. But provision for diminution in value of investment is provided in the financial statements for which market price is below the cost price of investment as per Bangladesh Bank guideline except Special Investment vide DOS Circular No 01 dated 10 February 2020.
- d) **Investment in Unquoted Securities:** Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.
- e) **Investments in Subsidiary:** Investment in each subsidiaries is accounted for under the cost method of accounting in the Bank's Financial Statements in accordance with the International Accounting Standard 27 and IFRS 10. Accordingly, investments in subsidiaries are stated in the Bank's balance sheet at cost, less impairment losses if any.

2.8.4 Non-Current Assets

a) Property, Plant and Equipment

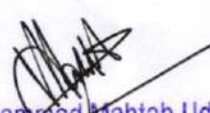
All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

For additions during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charged up to the date of disposal. Capitalized expenditure and furniture facility to the executive of OBPLC are amortized within five years on conservative approach.

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Depreciation

Depreciation on fixed assets is charged for the year at the following annual rates on a reducing balance method for furniture & fixture, office equipment and building and straight line method for motor vehicle :

Category of Fixed Assets	Rate of Depreciation per Annum
Furniture and Fixtures	10%
Office Equipment	18%
Motor Vehicles	20%
Building	2.50%

Right- of- use Assets are depreciated on a straight line basis over the lease term as per IFRS-16 (Note 2.24)

b) Intangible Assets

All intangible assets which have probable future inflows are stated as cost less the accumulated amortization. The intangible assets are amortized using estimated useful lives of five years.

c) Software

Software acquired by the Bank is stated at cost less accumulated amortization. Subsequent expenditure on software is capitalized only when it increases future economic benefits embodied in specific assets to which it relates. Amortization is recognized in profit and loss on a straight line basis over the estimated useful life of the software from the date it is available for use. The estimated useful life of software is five years. Useful life, residual value and impairment of status are reviewed at each financial year end and adjusted if applicable.

2.8.5 Other Assets

As per BRPD Circular No. 04 dated 12 April 2022 provision is to be maintained against other assets considering the recovery or unadjusted status thereof.

2.8.6 Liabilities and Provisions

a) Borrowings from Other Banks, Financial Institutions and Agents

Borrowed funds include call money deposits, borrowings, refinance borrowings and other term borrowings from banks. These are stated in the balance sheet at amounts payable. Interest paid / payable on these borrowings is charged to the Profit and Loss Account.

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b) Subordinated Bond:

Subordinated Bond-III Tk. 4,000,000,000 (Outstanding as on December 31, 2025 of Tk. 280,000,000):

With the view to strengthen the capital base of the Bank, ONE Bank PLC again issued unsecured non-convertible subordinated floating rate bonds on 12th December, 2018 after obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BFIS) 661/14B(P)/2018/7655 dated October 11, 2018] and [# BSEC/CI/DS-46/2016/671 dated September 27, 2018] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 7.00% to 9.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 9.00%.

Subordinated Bond-IV Tk. 4,000,000,000 (Outstanding as on December 31, 2025 of Tk. 3,200,000,000):

OBPLC got approval for issuance of a Non-Convertible Unsecured floating rate Subordinated bonds on 20th September, 2022 After obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BS) 661/14B(P)/2021/11922 dated December 20, 2021] and [# BSEC/CI/DS-177/2021/865 dated June 22, 2022] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 7.00% to 9.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 9.00%.

Subordinated Bond-V Tk. 4,000,000,000 (Outstanding as on December 31, 2025 of Tk. 4,000,000,000):

As on December 21, 2023 OBPLC got approval for issuance of a Non-Convertible, Unsecured, Fully Redeemable, Floating Rate ONE Bank Subordinated- Bond-V. After obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BS) 661/14B(P)/2023/6738 dated August 21, 2023] and [# BSEC/CFD/CRD/DS-234/2023/1410 dated September 27, 2023] respectively. Interest Rate of the Bond is calculated as Benchmark rate +3.00% Margin.

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Contingent-Convertible Perpetual Bond-I Tk. 4,000,000,000:

To meet the Capital to Risk Weighted Assets Ratio of the Bank, ONE Bank PLC issued unsecured ,Contingent-Convertible, Floating Rate Perpetual bonds on 30th December, 2020 after obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BFIS) 661/14B(P)/2020/8071 dated September 29, 2020] and [# BSEC/CI/DS-118/2020/296 dated December 23, 2020] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 6.00% to 10.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 10.00%.

c) Deposits and Other Accounts

Deposits by customers and banks are recognized when the Bank enters into contractual agreement with the counterparties, which is generally on the trade date and initially measured at the consideration received.

d) Other Liabilities

Other liabilities comprises items such as Provision for Loans and Advanced, Provision for Taxes, Interest Suspense, Provision for Other Assets and Accrued Expenses. Other liability is recognized in the Balance Sheet according to the guidelines of Bangladesh Bank, Income Tax ACT 2023 and Internal Policies of the Bank. Provisions and accrued expenses are recognized in the financial statements when the Bank has a legal or constructive obligation as a result of past event and it is probable that an outflow of economic benefit will be required to settle the obligation and reliable estimate can be made of the amount of obligation.

e) Provision for Liabilities

Provision in respect of liability is recognized in the financial statements when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation, in accordance with the IAS 37 "Provision, Contingent Liabilities and Contingent Assets".

f) Provision for Loans and Advances:

Provision for classified loans and advances is made on the basis of quarter-end instructions contained in BRPD Circular no. 15 dated 27.11.2024, BRPD Circular no. 16 dated 18.07.2022, BRPD Circular Letter no. 33 dated 03.08.2022, BRPD Circular no. 5 dated 25.06.2025, BRPD Circular no. 7 dated 16.09.2025 and BRPD Circular Letter No. 29 dt.21.12.2025.

Details are stated in **Note 7.13** of these financial statements.

g) Provision against investment in Capital Market

Provision for diminution of value of quoted shares and mutual funds (closed-end), placed under other liability, has been made on portfolio basis by netting of unrealized gain and losses following DOS Circular No. 04 dated 24 November 2011 and DOS Circular Letter No. 03 dated 12 March 2015 respectively.

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h) Provision for off-balance sheet exposures

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. As per BRPD Circular No. 06 dated 25 April 2023 banks are advised to maintain provision against off balance sheet exposure.

i) Provision for other assets

Provision for other assets is made as per the instructions of the BRPD Circular No. 04 dated 12 April 2022.

j) Provision for nostro accounts

Provision for unsettled transactions in nostro accounts is made as per FEPD circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005 of Foreign Exchange Policy Department (FEPD) of Bangladesh Bank. Detailed information on the reporting date is given in the **Note 12.12.**

k) Provision for liabilities and accrued expenses

In compliance with IAS 37, provisions for other liabilities and accrued expenses are recognized in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

l) Taxation

1. Current Tax

Provision for current income tax has been made at 37.50% as per prescribed in the Income Tax ACT 2023 on accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure and provisions as per Income Tax ACT 2023.

2. Deferred Tax

Deferred Tax assets or liabilities are recognized by the bank on deductible or taxable temporary difference between the carrying amount of assets and liabilities used for financial reporting and the amount used for taxation purpose as required by IAS 12 Income Tax and BRPD Circular No.11 dated 12 December 2011. Deferred tax liabilities are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized. The Bank has made adequate provision for deferred tax and disclosed in the note no. 9.4 & 12.2.

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2.8.7 Capital and Shareholders' Equity

Capital Management

The Bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve four major objectives: exceed regulatory thresholds and meet long term internal capital targets, maintain strong credit ratings, manage capital levels commensurate with the risk profile of the Bank and provide the Bank's shareholders with acceptable returns.

Capital is managed in accordance with the Board-approved Capital Management Planning from time to time. Senior Management develops the capital strategy and oversees the capital Management Planning of the Bank. The Bank's Finance, Treasury and Risk Management department are key in implementing the Bank's capital strategy and managing capital. Capital is managed using both regulatory capital measure and internal matrix.

a) Authorized and issued capital

The authorized capital of the Bank is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfillment of relevant provisions of the Companies Act 1994. Part of the authorized capital usually remains unissued. The part of the authorized capital already issued to shareholders is referred to as the issued share capital of the Bank.

b) Paid up Share Capital

Paid up share capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

c) Share premium

The Share premium represents the excess amount received by the Bank from its shareholders over the nominal/par value of its share. The amount of share premium can be utilized as per the provision of section 57 of the Companies Act 1994. Currently, the Bank does not have any share premium.

d) Statutory Reserve

Transfer to the statutory reserve has been maintained @20% of Profit before Tax in accordance with provisions of section 24 of the Bank Company Act, 1991(as amended up to date). This is mandatory until such reserve is equal to the paid up capital together with amount in the share premium account, after this it is optional.


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e) Reserve for amortization/ revaluation of securities

When the value of a government treasury security categorized as HTM increases as a result of amortization, the amount thus increased is recognized directly to equity as 'reserve for amortization'. However, any increase in the value of such securities categorized as HFT as a result of 'mark to market' is booked under equity as 'revaluation reserve' but any decrease is directly charged to profit and loss account as per Bangladesh Bank DOS Circular Letter No. 5 dated 26 May 2008 & DOS Circular Letter No. 5 dated 28 January 2009.

f) Non-Controlling (minority) interest

Non-controlling (minority) interest is that portion of the profit or loss and net assets of the subsidiary (ONE Securities Limited and ONE Investments Limited) attributable to equity interest that are not owned directly or indirectly through subsidiary, by the parent (ONE Bank PLC). Minority interest is reported on the consolidated profit and loss account as a share of profit belonging to the minority shareholders.

2.9 Revenue Recognition

a) Interest Income (Conventional Banking)

Interest income is recognized on accrual basis. Interest on unclassified loans and advances are calculated at the prescribed rates to be taken into income. Interest is ceased to be taken into income when such loans and advances are marked as classified as per criteria prescribed by the Bangladesh Bank. It is then kept in interest suspense account. Interest on classified advances is accounted for when it is realized in cash.

b) Investment Income

Interest income on investment is recognized on accrual basis. Capital gain on investments in shares and dividend on investment in shares are also included in investment income. Capital gain is recognized when it is realized.

c) Fees, Commission and Other Income

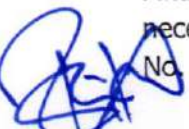
Fees and Commission income arises from services provided by the Bank for DD, TT, and LBP etc. and recognized on receipt basis. Commission charged on Letters of Credit (LC) and Letters of Guarantee (LG) are credited to income at the time of effecting the transactions. The advance payment of tax on LC commission is duly deposited to the Tax Authority. Similarly, Income Tax and VAT are deducted and deposited to the Tax Authority as per their circulars.

d) Dividend income

Dividend income from investments is recognized at the time when it is declared, ascertained and right to receive the dividend is established.

e) Interest and Other Expenses

In terms of the provision of the International Accounting Standard (IAS) –1 "Presentation of Financial Statements", accrual basis is followed for interest payment and other expenses. The necessary disclosures are given in the notes in compliance with the provisions of BRPD Circular No. 14 dated 25 June 2003.


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

2.10 Cash Flow Statement

The Cash Flow Statement is presented by using the "Direct Method" of preparing cash flows in compliance with the provisions of the International Accounting Standard (IAS) - 7 and format provided by the Bangladesh Bank vide BRPD Circular No. 14 dated 25 June 2003 as applicable for preparation of Cash Flow Statements. To make the Cash Flow Statement more understandable and user friendly about the constitution of figures inserted into the Cash Flow Statement, a number of notes have been given in the notes to the accounts.

2.11 Liquidity Statement

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

Particulars	Basis of Use
Cash, balance with other banks and financial institutions, money at call and short notice, etc.	Stated maturity/observed behavioral trend.
Investments	Residual maturity term.
Loans and advances	Repayment/maturity schedule and behavioral trend (non-maturity products).
Fixed assets	Useful life.
Other assets	Realization/amortization Basis.
Borrowing from other banks, financial institutions and agents	Maturity/ repayment term.
Deposits and other accounts	Maturity and behavioral trend (non-maturity products).
Provision and other liability	Settlement/adjustment schedule basis

2.12 Statement of Changes in Equity

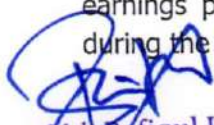
Statement of changes in equity is prepared in accordance with IAS-1" Presentation of Financial Statements" and under the guidelines of BRPD Circular No.14 dated 25 June 2003.

2.13 Events after Reporting Period

All known material events after the Balance Sheet date have been considered and appropriate adjustments/ disclosures have been made in the Financial Statements where necessary up to the date of preparation of Financial Statements as per IAS-10.

2.14 Earnings per Share

Earnings Per Share (EPS) has been computed by dividing the profit after tax by the number of ordinary shares outstanding as on 31 December 2025 as per IAS- 33 "Earnings Per Share". Diluted earnings per share were not required to calculate as there is no dilution possibilities occurred during the year.


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ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

2.15 Reconciliation of Inter-Bank/ Inter-Branch Account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch are reconciled on monthly basis and found no material differences which may affect the Financial Statements significantly.

2.16 Authorization of Financial Statements

The financial statements for the year ended 31 December 2025 have been authorized for issue in accordance with a resolution of the Board of Directors on 30 April 2026.

2.17 Materiality and Aggregation

Each material item as considered significant by the Management has been presented separately in the financial statements. No amount has been set off unless the Bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis when permitted by the relevant accounting standards.

2.18 Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRSs, or for gains and losses arising from a group of similar transactions such as in the Group's trading activity.

2.19 Operating Segments

The Group and the Bank have no identified operating segment and as such a presentation of segmental reporting is not made in the financial statements as per IFRS 8. However, geographical and business segments wise limited disclosures are furnished Segment Reporting in **Annexure-G**.

2.20 Reporting Period

These financial statements cover one calendar year from 01 January to 31 December 2025.

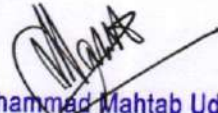
2.21. Number of Employees

The number of employees in employment in the Bank as on 31 December 2025 was 2,649 of which 2,085 were male and 564 were female. The number of employees per branch (including sub-branches and booths) was 14.14 (1,612/114) excluding 1037 employees in the Head Office of the Bank.


Md. Rafiqul Islam
Managing Director & CEO
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Chief Financial Officer
ONE-Bank
PLC

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PLC


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Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

2.22. Employee Benefits

a) Provident Fund (Defined Contribution Plan)

"Defined Contribution Plan" is a post-employment benefit plan under which an entity pays fixed contribution to a separate entity and will have no legal or constructive obligation to pay further amounts. Provident Fund benefits are given to the staff of the Bank in accordance with the Provident Fund Rules. The Commissioner of Income Tax has approved the Provident Fund as a recognized fund within the meaning of section 2(52) read with the provisions of Part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from 27 February 2001. The Fund is operated by a Board of Trustees consisting of 5 (five) employees of the Bank. All confirmed employees of the Bank are contributing 10% of their Basic Salary as contribution to the fund. The Bank also contributes equal amount of the Employees' Contribution to the Fund. Interest earned from the investments is credited to the members' accounts on yearly basis. Members are eligible to get both the contributions after 02 (two) years of continuous service from the date of their Joining the Bank.

b) Gratuity Fund (Defined Benefit Plan)

Gratuity Fund benefits are given to the Staff of the Bank in accordance with the approved Gratuity Fund Rules. The National Board of Revenue approved the Gratuity Fund as a recognized Gratuity Fund on 28 February 2012. The fund is operated by a Board of Trustees consisting of 5 (five) employees of the Bank. Employees are entitled to Gratuity benefit after completion of minimum 05 (five) years of service in the Bank. The Gratuity is calculated on the basis of Last Drawn Basic Pay and is payable at the rate of one month's Last Drawn Basic Pay for every completed year of service and six months and above but less than one year are counted as one year.

c) Benevolent Fund

The objective of the Fund is to provide financial assistance to all the employees of the Bank for treatment (medical/surgical; physical/other disability, etc.) of the employees and or his/her dependent(s); damage or loss of his/her homestead by natural disaster/calamities. The Fund consists of monthly contributions by all the Employees of the Bank and benefits earned from the investments of the Fund. The fund is operated by a Board of Trustees consisting of 7 (seven) employees of the Bank.

d) Death cum Survival Superannuation Fund

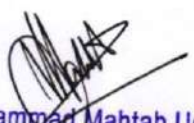
The objective of the ONE Bank PLC Employees' Death cum Survival Superannuation Fund is to provide superannuation and other benefits to the employees of the Bank on their death, disability, retirement/or being incapacitated at any time or for any other cause that may be deemed fit by the Trustees as per Board's approved policy. This Fund consists of annual contributions of Tk.7.1 lac by the Bank as well as benefits earned from the investments of the Fund. The Income Tax Authority approved the Fund as a recognized Fund on 19 April 2012 as per the provisions of Part - A of the First Schedule of Income Tax Ordinance 1984. The Fund is operated by a Board of Trustees consisting of 5 (five) employees of the Bank.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
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Green Delta Capital Limited


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Chief Financial Officer
ONE Bank PLC

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Mohammed Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhiit Rahman
Managing Director
ONE Bank

e) Maternity Allowance

Amount in Taka

SL	Designation	Maternity Allowance
01	AMD – Officer (Grade-1)	- Cesarean : 75,000/- - Normal : 50,000/- - Miscarriage : 30,000/-
02	Support Staff (under HR Contract)	- Cesarean : 40,000/- - Normal : 25,000/- - Miscarriage : 15,000/-

* Maternity Allowance is given twice during the entire period of service of an employee in the Bank.

f) Annual Leave Fare Assistance

The provision for Leave Fare Assistance (LFA) represents the current outstanding liability to Employees at the Balance Sheet date. Leave Fare Assistance is a benefit for all permanent employees of the Bank who are entitled to annual leave. According to BRPD Circular No. 15 dated October 25, 2018 of Bangladesh Bank, all permanent employees have to avail 10 days annual leave at a stretch on mandatory basis and LFA is given on approval of the leave.

g) Staff Loan at Bank Rate

To assist the employees at emergency needs, the Board has introduced Staff Loan to the tune of maximum three months' Basic Pay at Bank Rate for the Permanent Employees repayable by 24 monthly installments.

h) Staff House Building Loan

A permanent staff equivalent to the rank of Principal Officer or above, after completion of 5 (five) years of service, can avail of a House Building Loan at Bank Rate as per Board's approved policy and approval from the appropriate Authority.

i) Staff Car Purchase Finance Scheme

All staff at job grades from AVP and above can avail of Car Loan under Staff Car Purchase Finance Scheme as per Board's approved policy and approval from the Competent Authority.

j) Honorarium for Banking Diploma (JAIBB & AIBB)

On successful completion of Junior Associate of the Institute of Bankers, Bangladesh (JAIBB) & Associate of the Institute of Bankers, Bangladesh (AIBB) or any other Institute of Bankers recognized by the Bank, an employee is entitled to the following honorarium:

1. For JAIBB Tk. 35,000/- (plus fees incurred by the incumbent)
2. For AIBB Tk. 50,000/- (plus fees incurred by the incumbent).

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Managing Director & CEO
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Managing Director & CEO
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Pankaj Suter FCA
Chief Financial Officer
ONE-Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

k) Festival Bonus

Employees who have completed at least the service of 6 (six) months with the Bank as on the date of Festival, is entitled to the Festival Bonus on the following basis:

1. All regular Staff including Staff on Contract having break-up of salary @ one month's Basic Pay.
2. Special Cadre Officer/ Cadre Officer/ Probationary Officer/ MTO/ Trainee Officer/ Casual/ Contractual Staff on consolidated pay @50% of monthly Consolidated Pay.
3. The Officers who have joined OBPLC from other banks and financial institutions but have not yet completed six months service with OBPLC @ one month's Basic Pay/ Contractual Staff on consolidated pay @ 50% of monthly Consolidated Pay.

l) Incentive Bonus

Incentive Bonus if declared, the employees who have completed continuous service of at least 6 (six) months with the Bank as on December 31 of the FY and are on the payroll on the date of disbursement, are entitled to the incentive Bonus on the basis of monthly Basic Pay/50% of monthly Consolidated Pay as of 31st December of the FY and Appraisal Rating.

m) Un-availed Earned Leave Encashment

Maximum 15 (fifteen) days un-availed Earned Leave can be encashed by an Employee.

n) Day Care Center Facilities for the children of OBPLC Employees:

ONE Bank PLC (OBPLC), in association with other Banks having Head Offices located at Gulshan, Dhaka, has made an Agreement with a Day Care Center namely "Wee Learn Day Care" and booked 02 (two) seats for the children of OBPLC Employees and has been paying for those 02 (two) seats since September 2014.

o) Furniture & Fixture Facility Scheme:

The executives of the Bank are entitled to a specific amount to meet the cost of furnishing of residence with furniture and fixture for a period of 05 years (amortization by 60 months), and after every five years subject to full amortization of existing facility, executives are entitled to avail a new facility under the scheme as applicable to respective designations.

2.23. Compliance report on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

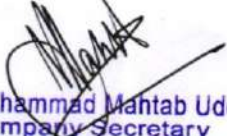
The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is to be formed and it is to issue financial reporting standards for public interest entities such as banks. The FRC has been formed but yet to issue any financial reporting standards as per the provisions of the FRA and hence International Financial Reporting Standards (IFRS), International Accounting Standard (IAS) as required by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable. While preparing the financial statements, the Bank applied most of IAS and IFRS as adopted by ICAB. Details are given below:

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Name of the Standards	IFRS/IAS	Status of compliance
First time adoption of International Financial Reporting Standards	IFRS 1	N/A
Share Based Payment	IFRS 2	N/A
Business Combinations	IFRS 3	Applied
Insurance Contracts	IFRS-4	N/A
Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	Applied
Exploration for and Evaluation of Mineral Resources	IFRS 6	N/A
Financial Instruments: Disclosures	IFRS 7	Applied with some departures
Operating Segments	IFRS 8	Applied
Financial Instruments: Recognition and Measurement	IFRS 9	Applied with some departures
Consolidated Financial Statements	IFRS 10	Applied
Joint arrangements	IFRS 11	N/A
Disclosure of interest in other entities	IFRS 12	Applied
Fair value measurement	IFRS 13	Applied with some departures
Regulatory Deferral Accounts	IFRS 14	N/A
Revenue from Contracts with Customers	IFRS 15	Applied
Leases	IFRS 16	Applied
Presentation of Financial Statements	IAS 1	Applied with some departures
Inventories	IAS 2	N/A
Statement of Cash Flows	IAS 7	Applied with some departures
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS 20	N/A
The Effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	N/A
Related Party Disclosures	IAS 24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS 26	N/A**
Separate Financial Statements	IAS 27	Applied
Investments in Associates and joint venture	IAS 28	N/A
Financial Instruments: Presentation	IAS 32	Applied with some departures
Earnings per share	IAS 33	Applied
Interim Financial Reporting	IAS 34	Applied ***

Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied with some departures
Intangible Assets	IAS 38	Applied
Financial Instruments: Recognition and Measurement	IAS 39	Applied (for Hedge Accounting)
Investment Property	IAS 40	N/A
Agriculture	IAS 41	N/A

*** N/A=Not Applicable**

* In order to comply with certain specific rules and regulations of the local Central Bank (Bangladesh Bank) which are different to IAS / IFRS, some of the requirements specified in these IAS / IFRSs are not applied which are described in **Note 2.3**.

** This Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's annual report as it is the employer and not the retirement benefit plan itself.

*** The objective of IAS 34 is to prescribe the minimum content of an interim financial report and to prescribe the principles for recognition and measurement in complete or condensed financial statements for an interim period and hence it is not applicable for annual financial statements. However, The Bank is complying with IAS 34 regularly for publications of Interim Financial Report.

2.24 IFRS 16: Leases

IFRS 16 is effective from 01 January 2019 as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). IFRS 16 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

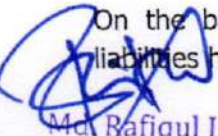
ONE Bank PLC has applied IFRS 16: "Leases" using modified retrospective approach where the bank measured the lease liability at the present value of the remaining lease payments and recognized a right-of-use asset at the date of the initial application on a lease by lease basis.

Upon lease commencement the bank recognizes a right-of-use asset and a lease liability. The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the Bank.

The lease liability is initially measured at present value of the future lease payments discounted using the discount rate implicit in the lease (i.e. weighted average cost of deposit). Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications, amongst others.

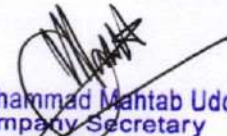
The Bank has elected not to recognize right-of-use assets and lease liabilities for leases of low value assets and short term lease, i.e; for which the lease term ends within 12 months of the date of initial application and ATM & Sub-branch rent (considering the same as low value assets). The Bank recognizes lease payments associated with these leases as expenses.

On the balance sheet, right-of-use assets have been included in the fixed assets and lease liabilities have been included in other liabilities.


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Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

2.25 BASEL III Implementation

Under the guideline of BASEL III Implementation plan issued by Bangladesh Bank vide BRPD Circular No.18, Dated December 21, 2014, OBPLC successfully managed to maintain all the requirements of phase wise BASEL III implementation. OBPLC maintained @11.12% against minimum capital requirement (MCR) @10% as at December 31, 2025.

2.26 Risk Management

ONE Bank PLC aims at the delivery of superior shareholder value by achieving the optimum trade-off between risk and return. Our risk management strategy is based on a clear understanding of various risks taken, well-developed risk-assessment and measurement procedures, effective risk-preventing/ minimizing, measures and continuous monitoring of the entire process at the very top level. The policies and procedures established for this purpose are being continuously improved to be in line with international best practices.

The ingredients of the risk management system at ONE Bank PLC is capital structure, complexity of functions, level of technical expertise, quality of MIS, etc. and it is structured to address the total risk, i.e. both banking as well as non-banking risks. It also covers both on-balance sheet and off-balance sheet exposures. The prime objective of this risk management system is to ensure that the Bank takes well-calculated business risks while safeguarding the Bank's capital, its financial resources, profitability from various risks and the reputation.

The risks are defined as the possibility of losses, financial or otherwise. The Risk Management of the Bank covers 6 (Six) Core Risk Areas of banking as defined by the Bangladesh Bank. The Areas are as follows:

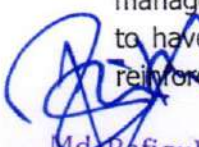
- 1) Credit Risk Management;
- 2) Foreign Exchange Risk Management;
- 3) Asset Liability Management;
- 4) Prevention of Money Laundering;
- 5) Internal Control & Compliance Risk; and
- 6) Information and Communication Technology Security Risk.

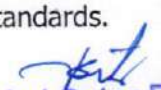
In light of the Risk Management, Bank takes well calculative business risks for safeguarding its capital, financial resources, and profitability. In this context, the Bank took steps to implement the guidelines of Bangladesh Bank as under:

2.26.1 Credit Risk Management

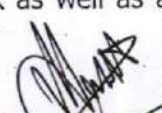
Credit risk is the potential that a Bank Borrower or Counterparty fails to meet its obligation in accordance with agreed term. This includes non-repayment of principal and / or interest within the agreed time frame, at the agreed rate of interest and in the agreed currency. This may happen due to impairment in Client's ability to pay and or willingness to pay. The goal of credit risk management at the ONE Bank PLC. is to maximize the Bank's risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters.

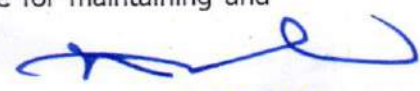
Uncertainties or risks associated in credit activities need to be understood, evaluated and managed in a structured way to ensure growth and stability of the Bank. Thus, the Bank needs to have a robust credit risk management frame work as well as a culture for maintaining and reinforcing its credit standards.


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Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Towards ensuring transparency and accountability, entire credit related activities in ONE Bank PLC. have been segregated into different segments. A separate Credit Risk Management Division has been established at Corporate Headquarters, which is entrusted with the responsibilities of managing all approval issues upon imparting due diligence and rigorous risk analysis, devising mitigates thereto and formulating policy/strategy for lending operations. An effective assessment is done before sanction of any credit facility at Credit Risk Management Unit, which includes borrower risk analysis, historical performance of the customer, security of the proposed credit facility etc. OBPLC meticulously addresses environmental risk issues in compliance with Bangladesh Bank Guideline. Compliance of upcoming Environmental and Social Risk Management issues are in the card as well.

Credit approval authority has been delegated to the individual executives. Credit limits beyond their delegation are approved /declined by the Executive Committee and the Management. In determining Single Borrower/Large Loan limit, the instructions of Bangladesh Bank are strictly followed. Other units namely (a) Credit Risk Management Unit, (b) Credit Administration Unit, (c) Credit Monitoring and Recovery Unit are in place towards ensuring proper security documentation and maintaining asset quality.

2.26.2 Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the potential change in earnings arising due to change in market prices. The front office of the Treasury Department of the Bank independently conducts the transactions and the back office is responsible of verification for the deals and passing of their entries in books of accounts. All foreign exchange transactions are revalued at Market rate as determined by Bangladesh Bank at the month end. The reconciliation of Nostro Accounts is done on monthly basis and reviewed outstanding entries beyond 30 days by the Management for its settlement.

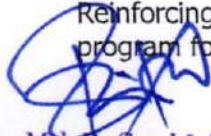
2.26.3 Asset Liability Risk Management

The Bank has formed an Asset Liability Committee (ALCO) for monitoring Balance Sheet risk and Liquidity risk of the Bank. The Balance Sheet risk is defined as potential change in earnings due to change in rate of interest, foreign exchange rates which are not of trading nature. ALCO reviews Liquidity requirement of the bank, the maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan.

2.26.4 Prevention of Money Laundering and Combating Financing of Terrorism

ONE Bank PLC, as a reporting entity, remains unequivocally committed to combating Money Laundering (ML) and Terrorism Financing (TF), recognizing the significant threats these crimes pose to the stability, integrity, and reputation of the financial system. In strict compliance with applicable national regulations and international standards, the Bank has established a robust and comprehensive Anti-Money Laundering (AML) and Counter-Terrorism Financing (CFT) framework to prevent misuse of its products and services for illicit purposes

Reinforcing this steadfast commitment to AML & CFT compliance, the Bank upholds a strong program founded on the "Four Pillars" approach:


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Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA⁴²
Chief Financial Officer
ONE-Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
JCB Investment Limited

1. Internal Policies, Procedures, and Controls (First Line of Defense)

The Bank maintains comprehensive and risk-based internal policies, procedures, and control mechanisms designed to prevent, detect, and report ML/TF activities. These frameworks are periodically reviewed and updated to ensure continued alignment with evolving regulatory requirements and emerging risks.

2. Designated Compliance Function (Second Line of Defense)

A dedicated compliance structure, led by the Chief Anti-Money Laundering Compliance Officer (CAMLCO), oversees organization-wide AML & CFT compliance. Compliance personnel across branches and head office continuously monitor transactions, identify risks, and implement mitigation measures to ensure regulatory adherence.

3. Independent Audit Function (Third Line of Defense)

An independent audit function regularly evaluates the effectiveness, adequacy, and integrity of the AML & CFT framework, providing objective assurance to Senior Management and the Board.

4. Ongoing Employee Training and Awareness Programs

The Bank conducts continuous AML & CFT training programs for employees at all levels. Training modules include emerging risk areas such as Trade-Based Money Laundering (TBML) and Credit-Backed Money Laundering (CBML), ensuring staff are capable of identifying, escalating, and reporting suspicious activities effectively.

Risk-Based Policy Framework

As part of its risk management strategy, ONE Bank PLC has adopted:

- "Money Laundering and Terrorist Financing Risk Assessment Policy Guidelines"
- "Risk Management Policy Guidelines on Prevention of Money Laundering and Terrorist Financing"
- Dedicated Policy Guidelines on Prevention of Trade-Based Money Laundering (TBML)

These policies are reviewed annually to ensure consistency with regulatory developments and evolving risk landscapes.

The Bank's Customer Acceptance Policy and Know Your Customer (KYC) Program form the foundation of its Customer Due Diligence (CDD) and Enhanced Due Diligence (EDD) processes, enabling systematic identification, assessment, and mitigation of ML/TF risks associated with customers and transactions.

Technology Enablement

To further strengthen its AML & CFT infrastructure, the Bank is adopting advanced Reg-Tech solutions. These systems will enhance automated monitoring, sanction screening, regulatory reporting, and risk analytics capabilities, enabling a more efficient and proactive response to emerging financial crime risks.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA 43
Chief Financial Officer
ONE-Bank
PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank
PLC


Muhit Rahman
Managing Director
ONE
Bank

Governance and Organizational Structure

To ensure effective oversight, ONE Bank PLC has established a Central Compliance Committee (CCC), chaired by the CAMLCO, to supervise AML & CFT initiatives across the organization. The Anti-Money Laundering Division (AMLDD), operating from the Corporate Headquarters, is supported by:

- Branch Anti-Money Laundering Compliance Officers (BAMLCOs)
- Divisional Anti-Money Laundering Compliance Officers (DAMLCOs)
- Branch Compliance Units (BCUs)

This structured governance model ensures uniform implementation of AML & CFT controls across all operational levels.

Monitoring and Reporting

The Bank maintains robust real-time sanctions screening and Suspicious Transaction/Activity Reporting (STR/SAR) mechanisms to promptly detect and report suspicious activities. Ongoing submission of Cash Transaction Reports (CTRs) and STRs keeps the Bank fully aligned with regulatory mandates.

Commitment to Compliance and Sustainable Growth

ONE Bank PLC remains steadfast in its commitment to maintaining the highest standards of regulatory compliance while pursuing sustainable business growth. By integrating strong governance, advanced technology, and a risk-based compliance culture, the Bank continues to reinforce its position as a responsible, ethical, and forward-looking financial institution.

2.26.5 Internal Control and Compliance Risk

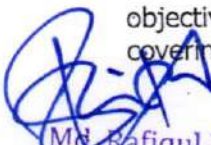
Internal Control is a control mechanism established in the operation of the Bank by introducing required policies and procedures to comply the tasks appropriately. A sound internal control function plays an important role in contributing to the effectiveness of the internal control system. ONE Bank PLC has a Board approved Guidelines on Internal Control & Compliance.

The Board established an Audit Committee of the Board and a Senior Management Team (SMT) to monitor the effectiveness of the internal control system. The Management established a professional and efficient working environment within the Bank by creating and maintaining adequate and effective internal control systems. Internal audit have been conducted on periodical interval to ensure appropriate compliance of Bank's and Regulatory Policies. The Senior Management Team (SMT) and Audit Committee of the Board have been reviewing the effectiveness of the internal control system and apprising the Board as and when necessary. In addition to the internal Audit Team, the Monitoring Team conducts surprise inspections at Branches and Divisions/Departments. On the other hand Compliance Team ensures meticulous compliance of internal and external audit and inspection reports.

External auditors regularly provide unbiased recommendations on the strengths or weaknesses of the Bank's internal control system. They examine records and transactions and evaluate the accounting policy, disclosure policy and methods of financial estimation. This allows the Board and the Management to independently view the Bank's overall control system. Bangladesh Bank and other regulatory agencies also conduct their regular inspections to ascertain control lapses within the system.

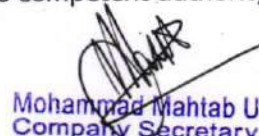
The Management recognizes and appreciates the value and significance of internal controls and ensures the presence of an efficient and effective control system by identifying control objectives, devising pertinent policies/procedures and establishing relevant control procedures covering all areas of activities, after approval of the competent authority.

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2.26.6 Information and Communication Technology Security Risk

Nowadays, technology-driven concerns such as information privacy, information security, and data integrity have become critical and are at the forefront of policy priorities in the banking industry. ONE Bank, recognizing IT as a key business enabler, places strong emphasis on safeguarding information and information systems. The Bank has implemented a range of security measures, including EMV cards, Two-Factor Authentication (2FA), and SSL certificates, to ensure secure financial transactions across card services, internet banking, mobile app banking, and e-commerce platforms. To further protect financial transactions and customer data, additional advanced security controls have been deployed at the communication, application, and user levels, reflecting the Bank's commitment to technology-driven, secure, and reliable banking services.

ONE Bank has established a comprehensive Information Security Policy aligned with the latest ICT Security Guidelines of Bangladesh Bank and international best practices. All operational activities of the Bank are governed by this policy to ensure robust information and cybersecurity. The policy encompasses physical security, network security, system security, disaster recovery and business continuity planning, secure use of hardware and software, safe data disposal, and protection of copyrights and intellectual property rights. The Bank's IT systems are designed in accordance with industry standards and are continuously updated to address emerging cybersecurity threats.

In 2022, the IT Division successfully achieved ISO 27001 certification for its Information Security Management System (ISMS), demonstrating the Bank's commitment to maintaining the highest standards of information security. This certification assures customers that their data is well protected and that stringent security controls are in place. It also supports continuous monitoring and improvement of security practices. Furthermore, in 2024, the IT Division achieved PCI-DSS certification, reinforcing the Bank's capability to safeguard sensitive cardholder data and strengthening trust among customers and stakeholders in the payment card ecosystem.

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2.27 Disclosure on fraud and forgeries committed by Bank Employees:

At ONE Bank PLC (OBPLC), we follow a stringent screening process while we recruit officers and staff. The prospective employee's family background/employment history/ association is checked/cross checked in terms of integrity, attitude, behavioral pattern and financial sanctions/money laundering through Sanction Screening Software of OBPLC (based on data provided by UNSCR, OFAC, HMT, EU and published by Local Authority of Bangladesh) electronically. The Copies of Passports of respective appointees are being taken during joining the Bank. In case someone doesn't have passport, he/she is advised to get passport and submit a copy of the same to HR Division, Corporate HQ within 3 months from the date of joining. Check with Bangladesh Bank's Corporate Memory Management Systems (CMMS) for background check of experienced bankers, FI's employees and verify National ID online. Educational Certificates are verified from the respective Boards/Universities and/or websites as applicable. As a result, the OBPLC since its inception has seen comparatively very few cases of fraud and forgeries. Moreover, our Internal Control and Compliance Division (ICCD) has been strengthened to remain ever vigilant. These have reduced the chances of fraudulent activities in OBPLC.

Despite all cautionary measures, in the year 2025, five cases of fraud and forgery were detected. The total embezzled amount involved in the fraud cases was Tk. 1,45,56,500.00 (Tk. 80,00,000.00 + Tk.11,76,500.00 + Tk. 2,00,000.00 + Tk. 3,00,000.00 + Tk. 48,80,000) (Taka one crore forty-five lakh fifty-six thousand five hundred only). Total Tk. 11,76,500.00 was embezzled by one employee, which has been fully recovered. The related officer was given serious punishment i.e. Dismissal from the services of the Bank. It is worth mentioning that Tk. 1,33,80,000.00 (Taka one crore thirty-three lakh eighty thousand only) was embezzled by four different clients by producing fake and fabricated papers. The Bank has taken preventive measures to avoid such fraud in future and is pursuing all necessary steps including legal action to recover the embezzled amounts and ensure exemplary punishment to the criminals.

2.28 Regulatory Compliance

The Bank complied with the requirements of following regulatory and legal authorities:

- The Bank Company Act, 1991 (as amended up to date).
- The Companies Act, 1994.
- Rules and Regulations issued by Bangladesh Bank from time to time.
- The Securities and Exchange Ordinance 1969.
- The Securities and Exchange Rules 2020.
- Bangladesh Securities and Exchange Commission Act 1993.
- Bangladesh Securities and Exchange Commission (Public Issues) Rules 2015.
- The Income Tax ACT 2023.
- Tax Deducted at Source Rules 2023.
- The Value Added Tax and Supplementary Duty Act, 2012.
- Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and Central Depository Bangladesh (CDBL) rules and regulations.

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2.29 Rearrangement

Wherever considered necessary, prior year figures in the Financial Statements have been rearranged to confirm the current year's presentation.

2.30 Audited Financial Statements of the loanee

Bank collects latest audited financial statements for credit approval/renewal of the loanee as available and preserve in the loan file of the particular loan account in line with the instruction of BRPD letter no. 04 dated January 04 2021. In order to comply with the requirement of BRPD circular letter no. 35 dated July 06, 2021 Bank has verified DVC mentioned in the audited Financials with Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB) for all cases from the date of having access in the DVS system.

2.31 Implementation of IFRS 9- Expected Credit Loss (ECL) Framework

In line with BRPD circular Letter no. 03 dated 23 January 2025 issued by Bangladesh Bank, ONE Bank PLC has initiated steps toward implementing the ECL-based investment classification and provisioning framework under IFRS 9. In this regard, the bank has presented the circular to the Board and formed the necessary committee to implement IFRS 9. The Bank is committed to full compliance by the stipulated deadline of 2027 and is currently working on system enhancements, capacity building, and model development to ensure a smooth transition.

Assets under IFRS-9 and their applicability of ECL:

Name of items	ECL applicability	Remarks
Cash on hand (Including Foreign Currencies)	ECL will be applicable	Generally considered risk free
Balance with other banks & financial Institutions	ECL will be applicable	Counterparty bank may be in default
Investments in shares & Securities	ECL will not be applicable	Fair value through profit or loss
Investments (Loans & Advances)	ECL will be applicable	Measured at amortised cost
Profit Receivable	ECL will be applicable	Right to receive cash
Other receivables	ECL will be applicable	Right to receive cash
Off-Balance Sheet Items	ECL will be applicable	May lead to funded facility

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2.32 General

- Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- Memorandum items like Stock of Travelers' Cheques, Shanchaya Patras, Investment bonds and Premium bonds are not reflected as off balance sheet items in the Financial Statements.

However, the stocks of such items are stated below:

Stocks of Items	2025 (Taka)	2024 (Taka)
Bangladesh Shanchaya Patras	1,917,145,000	1,966,223,144
US\$ Investment Bonds	68,520,000	68,520,000
US\$ Premium Bonds	84,540,000	84,540,000
Wage Earners Development Bond	20,000,000	22,000,000
Total	2,090,205,000	2,141,283,144

Wherever considered necessary, previous year's figures have been rearranged to conform to current year's presentation and for the purpose of comparison.

2.33 Audit Committee

The Audit Committee of the Board was duly constituted by the Board of Directors of the Bank in accordance with the Bank Company Act, 1991 (as amended up to 2023) and BRPD Circular No. 02 dated 11 February 2024. The Board of Directors at its 400th Board Meeting held on August 14, 2025 constituted the Audit Committee as under:

Sl. No.	Committee Members	Status with the Bank	Position in the Committee	Educational Qualification
1	Mr. Md. Azizul Haque	Independent Director	Chairman	M.Com (Marketing)
2	Mr. Shawket Jaman	Director	Member	Bachelor of Arts
3	Mr. A M M Mohammad Aurangzeb Chowdhury	Independent Director	Member	MBA, M.Phil, PhD

As per the aforementioned circulars issued by Bangladesh Bank, the Company Secretary of the Bank serves the Secretary of the Audit Committee.

The Audit Committee of the Board conducted 08 (eight) Meetings from 01 January to 31 December, 2025.

The Committee reviewed the Inspection Reports of Bangladesh Bank, Internal Audit and compliance thereof by the Management of the Bank. They have also reviewed the draft Financial Statements of the Bank and its subsidiary companies audited by the External Auditors.

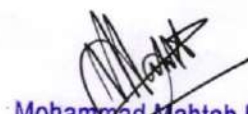
Mr. Md. Azizul Haque, Independent Director is acting as Chairman of the Audit Committee of the Board of Directors.

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ONE Bank

2.34 Board's Risk Management Committee:

The Risk Management Committee of the Board was duly constituted by the Board of Directors of the Bank in accordance with Bangladesh Bank's BRPD Circular Letter No 02 dated 11 February 2024 and the Bank Company Act, 1991 (as amended up to 2023). The Board of Directors at its 400th Board Meeting held on August 14, 2025 constituted the Risk Management Committee as under:

Sl. No	Committee Members	Status with the Bank	Position in the Committee
1	Mr. Zahur Ullah	Director	Chairman
2	Ms. Anannya Das Gupta	Director	Member
3	Mr. A M M Mohammad Aurangzeb Chowdhury	Independent Director	Member

As per the aforementioned circulars issued by Bangladesh Bank, the Company Secretary of the Bank serves as the Secretary of the Risk Management Committee.

The Risk Management Committee of the Board conducted 04 (four) Meetings from 01 January to 31 December, 2025.

The Committee identifies/assesses Credit Risk, Market Risk, Liquidity Risk, Operation Risk, Internal Control and Compliance Risk, Money Laundering Risk, Reputation Risk etc. The activities of Risk Management Committee during the period from January 01, 2025 to December 31, 2025 were as follows:

- Reviewed and approved various Risk Management Policy of the Bank.
- Approved and reviewed Internal Capital Adequacy Assessment Process Guideline.
- Reviewed and discussed the various risk issues on Comprehensive Risk Management Report (CRMR) and Monthly Risk Management Report (RMR) of the Bank. The Committee also gave recommendations on the vulnerable areas identified in CRMR and RMR.

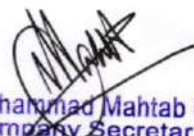
Mr. Zahur Ullah, Director is acting as Chairman of the Risk Management Committee of the Board of Directors.

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Company Secretary
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ONE Bank

3. Cash

Cash in hand (Note-3.1)
Balance with Bangladesh Bank and its agent bank(s) (Note-3.2)

31.12.2025
Taka

31.12.2024
Taka

4,148,443,074	4,300,420,362
18,363,899,781	13,002,022,307
22,512,342,855	17,302,442,669

3.1 Cash in hand (including foreign currencies)

Conventional Banking:

In local currency
In foreign currencies

4,029,677,878	4,190,299,217
70,661,270	71,287,112
4,100,339,148	4,261,586,329

Islami Banking:

In local currency
In foreign currencies

48,103,926	38,834,033
-	-
48,103,926	38,834,033
4,148,443,074	4,300,420,362

3.2 Balance with Bangladesh Bank and its agent bank(s)
(including foreign currencies)

Balance with Bangladesh Bank

Conventional Banking:

In local currency
In foreign currencies

14,047,986,965	10,590,923,374
3,002,929,298	1,100,194,475
17,050,916,264	11,691,117,849

Islami Banking:

In local currency
In foreign currencies

585,059,001	450,869,192
-	-
585,059,001	450,869,192

Balance with Sonali Bank being an agent of Bangladesh Bank

727,924,516	860,035,266
18,363,899,781	13,002,022,307

Reconciliation statements regarding Bangladesh Bank balance conventional banking are given in Annexure-B

3.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) including Offshore Banking Operation:

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 (as amended up to date), DOS circular No. 01 dated 19 January 2014, MPD Circular No. 01 dated 03 April 2018, DOS Circular No. 26 dated 19 August 2019, MPD Circular No. 03 dated 09 April 2020 and MPD Circular No. 01 dated 04 March 2025 issued by Bangladesh Bank.

The Cash Reserve Ratio on the basis of weekly average total time and demand liabilities at the rate of 3% for Conventional and Islami Banking on daily basis and 4% for Conventional and Islami Banking on bi-weekly basis has been calculated and maintained with Bangladesh Bank in current account and 13.00% (Conventional and Off-shore Banking) and 5.50% for Islami Banking of Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of treasury bills, bonds, foreign currency & excess reserve of the Taka current account with Bangladesh Bank.

a) Cash Reserve Requirement (CRR) :

Conventional and Offshore Banking:

Required reserve daily basis

Domestic Banking Operation
Offshore Banking Operation
Total

7,992,654,540	8,520,422,365
-	-
7,992,654,540	8,520,422,365


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ONE Bank

31.12.2025

31.12.2024

Taka

Taka

Reserve Held

Balance with Bangladesh Bank in local currencies (Note-3.2)

Amount in reconciliation (Net)*

Reserve held with Bangladesh Bank in local currencies

Surplus/(Shortage)

14,047,986,965	10,590,923,374
(338,799,957)	149,140,852
13,709,187,008	10,740,064,226
5,716,532,468	2,219,641,861

* The balance of local currency account was duly reconciled as of 31 December 2025 and the above amount was matched accordingly.

Required reserve bi-weekly basis

Domestic Banking Operation

Offshore Banking Operation

Total

Reserve held with Bangladesh Bank in local currencies

Surplus/(Shortage)

10,656,872,720	9,737,625,560
-	-
10,656,872,720	9,737,625,560
13,709,187,008	10,740,064,226
3,052,314,288	1,002,438,666

Islami Banking:

Required reserve daily basis

Reserve held with Bangladesh Bank in local currencies (a.1)

Surplus/(Shortage)

345,573,720	275,557,030
591,968,255	461,488,348
246,394,535	185,931,318

Required reserve bi-weekly basis

Reserve held with Bangladesh Bank in local currencies (a.1)

Surplus/(Shortage)

460,764,960	314,922,320
591,968,255	461,488,348
131,203,295	146,566,028

a.1 Reserve Held for Islami Banking:

Balance with Bangladesh Bank in local currencies

Amount in reconciliation (Net)*

585,059,001	450,869,192
6,909,254	10,619,156
591,968,255	461,488,348

* The balance of local currency account was duly reconciled as of 31 December 2025 and the above amount was matched accordingly.

b) Statutory Liquidity Ratio (Other than CRR):

Conventional and Offshore Banking:

Required reserve

Domestic Banking Operation

Offshore Banking Operation

Total

Reserve held (b.1)

Surplus/(Shortage)

34,634,836,340	31,647,283,070
76,484,200	46,420,400
34,711,320,540	31,693,703,470
51,512,496,028	47,187,867,760
16,801,175,488	15,494,164,290

b.1 Reserve held in SLR :

Cash in hand including foreign currency

Balance with Sonali Bank being an agent of Bangladesh Bank

Treasury Bills

Treasury Bonds

Sub Total

Balance with Bangladesh Bank local currency (Surplus amount of CRR)

Total

4,100,339,148	4,261,586,329
727,924,516	860,035,266
3,515,359,536	998,170,000
40,116,558,539	40,065,637,499
48,460,181,740	46,185,429,094
3,052,314,288	1,002,438,666
51,512,496,028	47,187,867,760

Islami Banking:

Required reserve

Reserve held (b.2)

Surplus/(Shortage)

633,551,820	433,018,190
1,240,240,221	693,533,061
606,688,401	260,514,871

b.2 Reserve held in SLR :

Cash in hand including foreign currency

Balance with Bangladesh Bank local currency (Surplus amount of CRR)

Other securities

48,103,926	38,834,033
131,203,295	146,566,028
1,060,933,000	508,133,000
1,240,240,221	693,533,061

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3 (a) Consolidated Cash

i Cash in hand

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited

ii Balance with Bangladesh Bank and its agent bank(s)

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited

4. Balance with Other Banks and Financial Institutions

In Bangladesh (Note-4.1)

Outside Bangladesh (Note-4.2)

4.1 In Bangladesh

In current accounts (Note-4.3)

Other deposit accounts (Note-4.4)

Off-shore Banking Unit

4.2 Outside Bangladesh

In current accounts (Note-4.5)

Other deposit accounts

Off-shore Banking Unit

4.3 Current Accounts (In Bangladesh)

AB Bank PLC
Sonali Bank PLC (Other than as agent of Bangladesh Bank)
Trust Bank Limited-Q Cash Settlement Account
Inter Bank Fund Transfer (IBFT) Settlement Account
Eastern Bank PLC
Standard Chartered Bank

4.4 Other Deposit Accounts (In Bangladesh)

ICB Islamic Bank Limited
AB Bank PLC
Eastern Bank PLC
Uttara Bank PLC
LankaBangla Finance PLC
Rupali Bank PLC
Prime Bank PLC

Islamic Banking:

EXIM Bank PLC
Social Islami Bank PLC
Pubali Bank PLC
Jamuna Bank PLC
Mercantile Bank PLC
Midland Bank PLC
Agrani Bank PLC


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31.12.2025

Taka

31.12.2024

Taka

4,148,443,074
4,671

4,300,420,362
14,413

4,148,447,745

4,300,434,775

18,363,899,781

13,002,022,307

18,363,899,781

13,002,022,307

22,512,347,526

17,302,457,082

1,142,819,327

1,842,273,946

5,571,041,559

10,181,945,607

6,713,860,885

12,024,219,553

268,008,659

213,802,252

874,810,668

1,628,471,694

1,142,819,327

1,842,273,946

1,142,819,327

1,842,273,946

5,570,729,625

10,180,279,125

5,570,729,625

10,180,279,125

311,934

1,666,482

5,571,041,559

10,181,945,607

1,004,128

996,636

55,995,865

8,948,473

15,041,237

73,921,676

195,199,359

121,170,979

768,071

2,665,747

-

6,098,741

268,008,659

213,802,252

59,719,000

59,719,000

699,424

697,210

110,303,500

110,303,500

61,976,030

111,888,505

640,000,000

920,000,000

41,559

62,824

13,277

13,781,833

872,752,789

1,216,452,871

643,628

410,622,506

151,827

149,476

91,593

90,081

152,585

152,515

600,184

590,370

191,756

191,619

226,307

222,256

2,057,879

412,018,823

874,810,668

1,628,471,694

Tanzim Alamgir
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31.12.2025
Taka

31.12.2024
Taka

4.5 Current Accounts (Outside Bangladesh)

(Name of the banks and financial institutions)

Standard Chartered Bank, London	123,905,749	97,029,940
Standard Chartered Bank, Pakistan	94,965,672	90,337,519
Standard Chartered Bank, Mumbai	54,488,845	93,142,567
Standard Chartered Bank, Tokyo	14,428,859	18,296,734
Standard Chartered Bank, Frankfurt	35,393,906	25,818,365
Standard Chartered Bank, New York	1,343,690,288	(58,615,836)
ICICI Bank Limited, Hong Kong	41,353,017	28,442,274
ICICI Bank Limited, Mumbai (ACUD)	63,578,427	73,992,046
ICICI Bank Limited, Mumbai (ACU EURO)	12,453,130	10,824,431
Commerzbank AG, Frankfurt (USD)	2,478,568,107	73,303,699
Commerzbank AG, Frankfurt (CAD)	5,043,581	22,129,267
Commerzbank AG, Frankfurt (EURO)	26,736,190	46,089,818
Zhejiang Chouzhou Commercial Bank, China, USD	46,163,987	80,260,494
HDFC Bank Limited, India ACU, USD	62,160,152	50,377,304
Mashreqbank Psc, New York	728,009,173	8,099,319,863
Mashreqbank Psc, India (ACUD)	76,067,877	63,155,222
Wells Fargo Bank N.A, New York	-	244,201,826
AB Bank Ltd, Mumbai	101,247,361	84,300,290
Habib Bank AG Zurich, Zurich	-	19,634,739
Nabil Bank, Nepal	7,284,588	7,180,861
Seylen Bank PLC, Colombo	2,278,627	2,235,859
Axis Bank Ltd, Kolkata	64,350,982	85,448,100
United Bank of India, Kolkata	67,678,855	26,879,088
Habib American Bank, USA	19,694,455	619,444,117
Riyad Bank	18,106,122	17,757,386
Kookmin Bank, South Korea	74,273,327	273,750,683
Zhejiang Chouzhou Commercial Bank Co. Ltd, China, CNY	8,808,348	(14,457,533)
	5,570,729,625	10,180,279,125

(For details of foreign currency amount and rate thereof see "Annexure - C")

4.6 As per Circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005, issued by Foreign Exchange Policy Department of Bangladesh Bank, the quarterly review of Nostro Accounts for the quarter ended 31 December 2025 reflect the true state of the Nostro Accounts entries recorded correctly and after review a separate audit certificate have also been given by the Auditor. The status of all outstanding unmatched entries are given below:

As at 31 December 2025

	As per Bank's Book				As per Correspondents' Book			
	Debit Entries		Credit Entries		Debit Entries		Credit Entries	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Less than 1 month	2	352,149.57	11	439,642.62	39	13,965,674.90	270	14,544,396.23
01 months or more but less than 03 months	-	-	-	-	2	352,149.57	38	9,623,500.76
03 months or more but less than 06 months	-	-	-	-	-	-	9	266,010.08
06 months or more but less than 09 months	-	-	-	-	-	-	-	-
09 months or more but less than 12 months	-	-	-	-	-	-	-	-
12 months or more	-	-	-	-	-	-	-	-
Total	2	352,149.57	11	439,642.62	43	23,210,795.40	317	24,433,907.07

As at 31 December 2024

	As per Bank's Book				As per Correspondents' Book			
	Debit Entries		Credit Entries		Debit Entries		Credit Entries	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Less than 1 month	5	1,400,000.00	21	701,160.11	36	74,105,140.45	257	11,409,507.30
01 months or more but less than 03 months	-	-	-	-	-	-	29	236,479.42
03 months or more but less than 06 months	-	-	-	-	-	-	5	16,558.81
06 months or more but less than 09 months	-	-	-	-	-	-	-	-
09 months or more but less than 12 months	-	-	-	-	-	-	-	-
12 months or more	-	-	-	-	-	-	1	18,610.43
Total	5	1,400,000.00	21	701,160.11	36	74,105,140.45	292	11,681,155.96

Md. Ranaul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

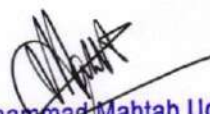
Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

	31.12.2025 Taka	31.12.2024 Taka
4.7 Maturity of balances with other banks and financial institutions		
Up to 1 month	1,895,501,733	3,467,343,727
More than 1 months to 3 months	2,785,676,746	5,091,806,044
More than 3 months to 1 year	2,032,682,406	3,465,069,781
More than 1 year to 5 years	-	-
More than 5 years	-	-
	6,713,860,885	12,024,219,553
4 (a) Consolidated Balance with Other Banks and Financial Institutions In Bangladesh		
ONE Bank PLC	1,142,819,327	1,842,273,946
ONE Securities Limited	333,766,233	184,919,238
ONE Investments Limited	64,170	43,513
	1,476,649,730	2,027,236,697
Less: Inter Company Balances	(333,830,403)	(184,962,751)
	1,142,819,327	1,842,273,946
Outside Bangladesh		
ONE Bank PLC	5,571,041,559	10,181,945,607
ONE Securities Limited	-	-
	5,571,041,559	10,181,945,607
	6,713,860,885	12,024,219,553
5. Money at call and short notice		
With Bank (Note-5.1)	2,834,431,000	7,700,000,000
With non- bank financial institutions (Note-5.2)	-	-
	2,834,431,000	7,700,000,000
5.1 With Bank		
The Premier Bank PLC	-	1,000,000,000
Janata Bank PLC	-	1,500,000,000
Mercantile Bank PLC	-	1,200,000,000
NRB Bank PLC	-	360,000,000
United Commercial Bank PLC	1,000,000,000	2,200,000,000
Southeast Bank PLC	733,772,400	600,000,000
Meghna Bank PLC	122,295,400	240,000,000
The City Bank PLC	978,363,200	600,000,000
	2,834,431,000	7,700,000,000
5.2 With non- bank financial institutions	-	-
	-	-


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA⁵⁴
Chief Financial Officer
ONE Bank
PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank
PLC


Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

6. Investments

In Government securities -- A

Conventional Banking:

Treasury bills (Note- 6.1)

Treasury bonds (Note-6.2)

Encumbered Securities

Prize Bonds

Islami Banking:

In Government securities (Note-6.10)

Other Investment --B

Conventional Banking:

Shares (Quoted, Unquoted and Preference Shares) (Note-6.3)

Subordinated and Perpetual bonds (issued by other banks)(Note-6.4]

Islami Banking:

Islami Banking Sukuk _Private (BBML- Sukuk)

Total Investment -- (A+B)

6.1 Treasury Bills

Treasury Bills (HTM) [(Note-6.1(a)]

Treasury Bills (HFT) [(Note-6.1(b)]

6.1(a) Treasury Bills (HTM)

182 days Treasury Bills

91 days Treasury Bills

6.1(b) Treasury Bills (HFT)

364 days Treasury Bills

91 days Treasury Bills

6.2 Treasury Bonds

Treasury Bonds (HTM) [(Note-6.2(a)]

Treasury Bonds (HFT) [(Note-6.2(b)]

6.2 (a) Treasury Bonds (HTM)

5 Years Treasury Bonds (Premium)

10 Years Treasury Bonds (Premium)

15 Years Treasury Bonds (Premium)

Sub-total

31.12.2025

Taka

31.12.2024

Taka

3,515,359,536

998,170,000

40,116,558,539

40,065,637,499

2,742,468,000

3,605,497,000

3,047,800

2,534,100

46,377,433,876

44,671,838,599

1,060,933,000

508,133,000

47,438,366,876

45,179,971,599

3,388,295,985

2,844,198,939

5,593,385,000

5,853,385,000

8,981,680,985

8,697,583,939

208,496,500

250,000,000

9,190,177,485

8,947,583,939

56,628,544,361

54,127,555,538

964,629,676

-

2,550,729,860

998,170,000

3,515,359,536

998,170,000

Amortized Cost (Book Value)

Face value

31.12.2025

31.12.2024

31.12.2025

31.12.2024

Taka

Taka

Taka

Taka

964,629,676

-

1,000,000,000

-

-

-

-

-

964,629,676

-

1,000,000,000

-

Marked to Market Value (Book Value)

Face value

31.12.2025

31.12.2024

31.12.2025

31.12.2024

Taka

Taka

Taka

Taka

600,737,860

-

605,200,000

-

1,949,992,000

998,170,000

2,000,000,000

1,000,000,000

2,550,729,860

998,170,000

2,605,200,000

1,000,000,000

Amortized Cost (Book Value)

Face value

31.12.2025

31.12.2024

31.12.2025

31.12.2024

Taka

Taka

Taka

Taka

5,389,175,916

10,405,765,190

5,375,500,000

10,375,500,000

11,244,704,887

4,851,084,958

10,500,000,000

4,750,000,000

1,202,931,460

305,218,379

1,050,900,000

300,900,000

17,836,812,263

15,562,068,527

16,926,400,000

15,426,400,000

Md. Anisul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

55

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Tazim Alamgir
Managing Director
UCB Investment Limited

	Amortized Cost (Book Value)		Face value	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	Taka	Taka	Taka	Taka
2 Years Treasury Bonds (Discount)	-	492,262,539	-	500,000,000
5 Years Treasury Bonds (Discount)	2,452,351,600	3,662,506,306	2,500,000,000	3,700,000,000
10 Years Treasury Bonds (Discount)	4,542,509,365	4,533,973,807	4,611,000,000	4,611,000,000
15 Years Treasury Bonds (Discount)	538,415,858	533,837,023	618,100,000	618,100,000
20 Years Treasury Bonds (Discount)	5,085,478,206	5,085,015,347	5,109,300,000	5,109,300,000
Sub-total	12,618,755,030	14,307,595,022	12,838,400,000	14,538,400,000
9 Years Treasury Bonds (At par)	108,166,000	-	108,166,000	-
10 Years Treasury Bonds (At par)	1,332,863,000	207,600,000	1,332,863,000	207,600,000
15 Years Treasury Bonds (At par)	444,300,000	444,300,000	444,300,000	444,300,000
20 Years Treasury Bonds (At par)	57,200,000	57,200,000	57,200,000	57,200,000
Sub-total	1,942,529,000	709,100,000	1,942,529,000	709,100,000
Total	32,398,096,293	30,578,763,550	31,707,329,000	30,673,900,000

6.2 (b) Treasury Bonds (HFT)

	Marked to Market Value (Book Value)		Face value	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	Taka	Taka	Taka	Taka
2 Years Treasury Bonds	2,162,878,747	3,470,820,749	2,133,800,000	3,468,800,000
3 Years Treasury Bonds	251,676,500	-	250,000,000	-
5 Years Treasury Bonds	806,955,250	1,704,006,800	750,000,000	1,800,000,000
10 Years Treasury Bonds	4,202,505,500	4,312,046,400	3,850,000,000	4,300,000,000
15 Years Treasury Bonds	294,446,250	-	250,000,000	-
	7,718,462,247	9,486,873,949	7,233,800,000	9,568,800,000

Investments in securities which are Held To Maturity (HTM) are incorporated at their amortized cost and investment held for trading (HFT) at their marked to market basis according to DOS Circular Letter No.05 dated 26 May of 2008 and subsequent clarification in DOS Circular no-05, dated 28 January 2009.

6.3 Other Investments -Shares

In shares (quoted, Unquoted and Preference Shares)

Quoted:

	31.12.2025	31.12.2024
	Taka	Taka
Prime Bank PLC	219,577,603	219,577,603
IFIC Bank PLC	170,983,639	170,983,639
LankaBangla Finance PLC	122,379,546	122,379,546
Summit Alliance Port Limited	6,200	6,200
Eastern Bank PLC	1,983,900	1,983,900
Midland Bank PLC	3,250,000	3,250,000
Crown Cement PLC	5,533	5,533
	518,186,421	518,186,421

Quoted (Special Investment Account):

	31.12.2025	31.12.2024
	Taka	Taka
Square Pharmaceuticals PLC	47,073,523	47,073,523
Prime Bank PLC	118,614,237	118,614,237
Eastern Bank PLC	9,620,184	9,620,184
Grameenphone Limited	33,275,840	33,275,840
Uttara Bank PLC	322,122,548	322,122,548
The City Bank PLC	110,011,381	110,011,381
	640,717,712	640,717,712

Unquoted:

	31.12.2025	31.12.2024
	Taka	Taka
Industrial and Infrastructure Development Finance Company Limited	59,000,260	59,000,260
Central Depository Bangladesh Limited (CDBL)	1,569,450	1,569,450
LankaBangla Securities PLC	72,000,000	72,000,000
Investment in SWIFT	2,725,096	2,725,096
	135,294,806	135,294,806

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Preference Shares:

City Seed Crushing Industries Limited
Fair Electronics Limited
Max Infrastructure Limited
Sheltech Ceramics Limited
Super Petrochemical Limited
Ananta Apparels Limited

31.12.2025	31.12.2024
Taka	Taka
500,000,000	750,000,000
344,097,046	300,000,000
100,000,000	150,000,000
200,000,000	350,000,000
450,000,000	-
500,000,000	-
2,094,097,046	1,550,000,000
3,388,295,985	2,844,198,939

Total Share Investment

6.4 Subordinated and Perpetual bonds (issued by other banks)

City Bank 3rd Subordinated Bond
United Commercial Bank Limited 5th Subordinated Bond

Total Subordinated Bond

Premier Bank Perpetual Bond
Jamuna Bank Perpetual Bond
Pubali Bank Perpetual Bond

Total Perpetual Bond (Unquoted)

Premier Bank Perpetual Bond (Quoted)

-	260,000,000
2,000,000,000	2,000,000,000
2,000,000,000	2,260,000,000
1,800,000,000	1,800,000,000
1,350,000,000	1,350,000,000
350,000,000	350,000,000
3,500,000,000	3,500,000,000
93,385,000	93,385,000
5,593,385,000	5,853,385,000

6.5 A. Comparison between cost and market price of quoted shares (excluding special investment account)

Investment in shares quoted and unquoted has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the year.

Amount in Taka					
Name of the Company	No. of Shares including bonus shares	Market price per share	Market value at 31-12-2025	Cost	Surplus/(Deficiency)
1	2	3	4=2*3	5	6=4-5
LankaBangla Finance PLC	20,362,737	12.30	250,461,665	122,379,546	128,082,119
IFIC Bank PLC	3,108,740	4.60	14,300,204	170,980,700	(156,680,496)
Summit Alliance Port Ltd	117	42.50	4,973	6,200	(1,228)
Prime Bank PLC	6,947,284	28.70	199,387,051	219,577,603	(20,190,552)
Crown Cement PLC	56	46.00	2,576	5,533	(2,957)
Eastern Bank PLC	105,741	24.30	2,569,506	1,983,900	585,606
IFIC Bank PLC	192	4.60	883	2,939	(2,056)
Midland Bank PLC	334,750	17.00	5,690,750	3,250,000	2,440,750
Total			472,417,608	518,186,421	(45,768,813)

B. Comparison between cost and book value of Unquoted Shares:

Amount in Taka					
Name of the Company	No. of Shares including bonus shares	Cost Value	Per Share (NAV)	Total Book Value	Unrealized Profit/(Loss)
1	2	3	4	5=2*4	6=5-3
IIDFC	13,380,903	59,000,260	(31.10)	(416,125,590)	(59,000,260)
CDBL	571,181	1,569,450	40.31	23,024,306	21,454,856
Lanka Bangla Securities PLC	1,408,730	72,000,000	21.16	29,808,727	(42,191,273)
Investment in SWIFT	20	2,725,096		2,725,096	
Total		135,294,806		(360,567,461)	(79,736,677)

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

57

Mohammad Mahtab Uddin
Company Secretary
ONE-Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Tanzim Alam
Managing Director
UCB Investment Limited

6.6 Residual Maturity of Investments

	31.12.2025 Taka	31.12.2024 Taka
Payable on demand	4,442,641,860	1,996,358,531
Up to 3 months	1,949,992,000	-
Above 3 months to 1 year	6,187,074,928	8,235,828,869
Above 1 year to 5 years	14,749,448,373	16,375,654,760
Above 5 years	29,299,387,200	27,519,713,378
	56,628,544,361	54,127,555,538

6.7 Disclosure regarding outstanding Repo

Counterparty name	Agreement date	Reversal date	Amount in Taka-2025	Amount in Taka-2024
Bangladesh Bank	17.12.2025	01.01.2026	946,768,000	969,789,000
Bangladesh Bank	17.12.2025	21.01.2026	2,418,177,500	1,045,360,380
Bangladesh Bank	23.12.2025	06.01.2026	1,485,532,500	487,295,000
Bangladesh Bank	23.12.2025	06.01.2026	1,464,957,000	2,749,176,000
Bangladesh Bank	30.12.2025	13.01.2026	55,630,427	980,733,000
Bangladesh Bank	30.12.2025	13.01.2026	112,167,755	985,333,000
Bangladesh Bank			-	498,526,885
Bangladesh Bank			-	709,937,753
Bangladesh Bank			-	2,041,210,283
Bangladesh Bank			-	483,984,500
Bangladesh Bank			-	473,259,500
Bangladesh Bank			-	991,674,000
Bangladesh Bank			-	978,426,000

6.8 Disclosure regarding outstanding Reverse Repo

Counterparty name	Agreement date	Reversal date	Amount in Taka-2025	Amount in Taka-2024
City Bank PLC	30.12.2025	05.01.2026	2,021,967,500	560,718,875
City Bank PLC	30.12.2025	04.01.2026	1,036,257,138	2,096,145,326
City Bank PLC	30.12.2025	04.01.2026	982,098,500	256,711,957
			-	923,159,702
			-	827,288,536

6.9 Disclosure regarding overall transaction of Repo and Reverse Repo

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under repo:			
i) with Bangladesh Bank	55,630,427	3,959,815,716	704,577,240
ii) With other banks & FI	494,327,000	1,498,344,000	30,414,427
Securities purchased under Reverse Repo:			
i) with Bangladesh Bank	-	-	-
ii) With other banks & FI	28,183,372	2,513,464,200	33,368,314

6.10 Islami Banking:

Government securities

Bangladesh Government Investment Sukuk (Ijarah Sukuk)	1,060,933,000	208,133,000
Bangladesh Government Islamic Investment Bond	-	300,000,000
	1,060,933,000	508,133,000

6 (a) Consolidated Investments In Government securities

ONE Bank PLC	47,438,366,876	45,179,971,599
ONE Securities Limited	50,024,100	69,768,380
	47,488,390,976	45,249,739,979

Other Investment

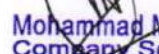
ONE Bank PLC	9,190,177,485	8,947,583,939
ONE Securities Limited	2,626,651,697	2,715,396,175
ONE Investments Limited	14,035,603	13,110,045
Less: Inter Company Balances	(452,725,594)	(330,156,156)
	11,378,139,191	11,345,934,003
	58,866,530,167	56,595,673,981

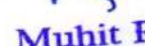
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Other investment by ONE Securities Limited includes Tk. 546,243,188 representing original investment cost for DSE and CSE memberships. As per the Exchange Demutualization Act 2013, the number of shares as on 31 December 2025 of DSE and CSE 5,411,329 and 3,215,497 respectively with a face value of Tk. 10 each for both. As there is no active market for these shares, the amounts have been shown at cost.


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

7. Loans and Advances/ investments

Loans, cash credit, overdraft etc (Note-7.1)
Bills purchased and discounted (Note-7.2)

31.12.2025 Taka	31.12.2024 Taka
240,282,490,459	219,266,890,520
1,746,630,013	1,647,347,193
242,029,120,473	220,914,237,712

7.1 Loans, cash credit, overdraft etc/ investments (Note-7.1.a)

Inside Bangladesh

Loans
Cash Credit
Overdraft

212,562,269,099	191,036,040,690
4,727,033	-
27,715,494,328	28,230,849,830
240,282,490,459	219,266,890,520
240,282,490,459	219,266,890,520

Outside Bangladesh

7.1.a Loans, cash credit, overdraft etc/ investments

Inside Bangladesh

Overdraft
Payment against Documents
Loan Against Trust Receipts
Time Loan
Export Development Fund (EDF)
Packing Credit
Term Loans
Lease Finance
Retail Loans
Credit Card
Staff Loan

27,715,494,328	28,230,849,830
4,347,941,174	4,683,846,590
5,328,898,823	4,266,851,074
53,136,306,726	44,259,516,955
5,545,933,036	6,053,661,157
736,595,042	739,235,053
126,005,388,678	111,672,797,848
1,500,644,060	3,001,784,068
12,441,688,917	13,031,663,355
2,512,087,216	2,477,619,338
1,011,512,459	849,065,253
240,282,490,459	219,266,890,520
240,282,490,459	219,266,890,520

Outside Bangladesh

7.2 Bills purchased and discounted

Inside Bangladesh

Local bill purchased and discounted
Foreign bill purchased and discounted

1,633,780,077	1,481,880,129
112,849,936	165,467,063
1,746,630,013	1,647,347,193
1,746,630,013	1,647,347,193

Outside Bangladesh

7.3 Residual Maturity grouping of loans and advances including bills purchased and discounted

Payable on demand
Up to 3 months
Above 3 months to 1 year
Above 1 year to 5 years
Above 5 years

12,915,557,976	12,712,826,563
44,183,857,354	40,273,267,014
57,329,694,092	51,696,180,719
86,619,620,744	86,694,943,539
40,980,390,307	29,537,019,877
242,029,120,473	220,914,237,712

7.4 Loans and Advances on the basis of significant concentration

- Advance to Directors
- Advance to Managing Director & Senior Executives
- Advance to Customer's group:
 - Commercial lending
 - Agricultural loan
 - Export financing
 - Consumer credit scheme
 - Small and medium enterprise financing
 - Staff loan (except Sl. No. ii)
 - House building loan (other than the employees)
 - Others

Vank
Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

37,980	888,573
77,864,013	66,140,510
-	-
37,757,063,680	42,064,552,832
3,149,770,842	2,897,262,781
7,683,058,415	7,357,760,527
4,590,078,430	5,030,183,374
23,092,552,990	21,980,178,481
933,619,229	782,924,744
7,641,202,041	8,864,351,607
157,103,872,853	131,869,994,284
242,029,120,473	220,914,237,712

Muhit
Muhit Rahman
Managing Director
ONE Bank

Tanzim
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Mohammad Mantab Uddin
Mohammad Mantab Uddin
Company Secretary
ONE Bank PLC

	31.12.2025 Taka	31.12.2024 Taka
7.5 Industry-wise outstanding of loans & advances including bills purchased and discounted		
Trade finance	19,174,599,580	21,135,484,094
Steel Re-Rolling	16,825,103,462	13,437,673,720
Readymade Garments	39,560,788,945	37,875,537,482
Textiles	25,656,446,776	24,040,782,472
Edible oil, Rice, Flour etc.	9,142,323,300	7,534,656,109
Power	5,979,314,994	6,767,713,639
Transport & Communication	2,384,953,337	2,051,508,787
Construction/Engineering	10,543,536,152	11,718,205,733
Personal	5,976,697,060	5,343,878,718
Pharmaceuticals	9,865,477,447	7,683,909,310
Real Estate	12,928,310,018	11,343,027,579
Cargo and Travel Services	154,469,001	196,438,183
Paper & Packaging	1,089,476,307	1,021,876,580
Agro based industry/ Dairy products/ Food & Beverage	9,460,043,118	7,852,961,066
Others	73,287,580,977	62,910,584,240
	242,029,120,473	220,914,237,712

7.6 Geographical Location-wise Loans and advances including bills purchased and discounted

Urban

Dhaka Division	171,835,326,610	156,272,500,885
Chattogram Division	50,718,204,074	45,375,914,032
Rajshahi Division	3,353,400,501	3,774,261,017
Khulna Division	7,414,373,071	6,125,513,913
Sylhet Division	118,382,861	111,788,416
Rangpur Division	806,706,162	890,639,706
Barishal Division	548,157,691	612,766,611
	234,794,550,970	213,163,384,580

Rural

Dhaka Division	3,836,215,119	4,073,844,940
Chattogram Division	2,901,624,124	3,247,199,230
Rajshahi Division	-	-
Khulna Division	405,077,225	276,634,366
Sylhet Division	91,653,035	153,174,596
Rangpur Division	-	-
Barishal Division	-	-
	7,234,569,503	7,750,853,132
	242,029,120,473	220,914,237,712

7.7 Classified and unclassified loans and advances

Unclassified

Standard	179,165,787,000	176,994,172,459
Special Mention Account	14,391,886,083	4,483,400,000
Staff Loan	1,011,483,241	849,065,253
	194,569,156,324	182,326,637,712

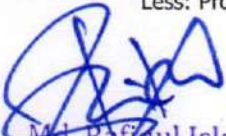
Classified

Substandard	1,770,448,304	936,900,000
Doubtful	2,427,785,938	528,700,000
Bad & Loss	43,261,729,908	37,122,000,000
	47,459,964,149	38,587,600,000
	242,029,120,473	220,914,237,712

7.8 Net loans and advances

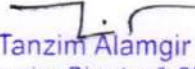
Gross loans and advances	242,029,120,473	220,914,237,712
Less: Interest suspense (Note-12.10)	12,734,407,009	11,343,203,446
Less: Provision for loans and advances (Note-12.4, 12.5 and 12.6)	15,905,453,825	14,476,164,969
	28,639,860,834	25,819,368,415
	213,389,259,638	195,094,869,297


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Managing Director
ONE Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

7.9 Bills purchased and discounted

Payable in Bangladesh
Payable outside Bangladesh

31.12.2025
Taka

31.12.2024
Taka

1,633,780,077
112,849,936

1,481,880,129
165,467,063

1,746,630,013

1,647,347,193

7.10 Maturity of Bills purchased and discounted

Upto 1 month
Above 1 month but less than 3 months
Above 3 months but less than 6 months
6 months or more

432,888,619
724,646,604
583,665,190
5,429,600

333,193,414
590,184,296
510,557,729
213,411,754

1,746,630,013

1,647,347,193

7.11 Particulars of provision for Loans and Advances

	Rate (%)	Base for Provision Taka	Total Provision Taka
Agriculture Loan (Short Term)	1%	404,827,000	4,048,270
CMSME Loan	0.5%	13,993,344,000	69,966,720
Consumer Finance (Other than house finance)	1.0%	1,586,045,000	15,860,450
Credit Card	1.0%	2,176,789,000	21,767,890
House Financing	1.0%	5,388,045,000	53,880,450
Industrial Credit	1.0%	88,786,143,000	907,924,510
Service Sector Loan	1.0%	12,847,598,000	128,475,980
Trade and Commerce Loan	1%	4,373,103,000	43,731,030
Short Term Agriculture Loan	0.5%	2,751,876,000	13,759,380
Others Loan	1%	46,873,370,430	22,074,892,704
Special Mention Account			
Agriculture Loan (Short Term)	5%	551,000	27,550
CMSME Loan	0.5%	1,380,163,000	6,900,815
Consumer Finance (Other than house finance)	5%	176,440,000	8,822,000
Credit Card	5%	85,668,000	4,283,400
House Financing	5%	1,229,627,000	61,481,350
Industrial Credit	5%	8,713,038,000	435,651,900
Service Sector Loan	5%	421,330,000	21,066,500
Trade and Commerce Loan	5%	96,496,000	4,824,800
Short Term Agriculture Loan	0.5%	327,000	1,635
Others Loan	5%	2,291,392,816	114,569,641
Substandard	20%	952,134,136	190,426,827
Doubtful	50%	1,291,121,994	645,560,997
Bad & Loss	100%	29,500,160,048	29,500,160,048
Required provision for loans and advances			54,328,084,848
Required provision for off balance sheet items			607,741,539
Total provision required			54,935,826,387
Total provision maintained			15,905,453,825
Deferral Provision *			39,030,372,561

As of 31 December 2025, we have maintained provisions of Tk. 1,590.55 crore for classified loans and advances. This is against the total required provision of Tk.5,493.58 crore for loans and advances and off balance sheet items, in accordance with Bangladesh Bank letter no. BSD-1 (Wing-2)/2209/2026-303 dated 28 April 2026. Provisions amounting to Tk. 3,903.03 crore have not been recognized, as Bangladesh Bank has permitted a deferment of provision recognition under letter no. BSD-1 (Wing-2)/2209/2026-312 dated 30 April 2026.

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Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

31.12.2025
Taka

31.12.2024
Taka

7.12 Number of clients with outstanding amount and classified loans and advances exceeding 10% of total capital of the Bank.

Number of clients (Annexure-D)

Amount of outstanding loans & advances *

Amount of classified loans and advances

	20	11
Tk.	80,378,736,366	43,503,449,931
Tk.	11,321,877,864	7,190,011,091

* The amount of outstanding loans & advances represents the sum of total loans and advances (both funded and non funded) to each customer exceeding 10% of total capital of the Bank as at 31 December 2025. The classification status is shown as per the CL prepared by the Bank as at 31 December 2025 and submitted to Bangladesh Bank.

* Total capital of the Bank was Taka 2,502.77 Crore as at 31 December 2025 (Tk 3,008.89 Crore in 2024).

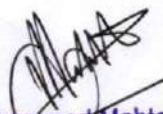
7.13 Particulars of Loans and Advances

i) Loans considered good in respect of which the bank is fully secured	155,199,920,833	109,000,422,800
ii) Loans considered good against which the bank holds no security other than the debtor's personal guarantee	40,500,771,466	77,013,926,852
iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	46,328,428,174	34,899,888,061
iv) Loans adversely classified; provision not maintained there against	-	-
	242,029,120,473	220,914,237,712
v) Loans due by directors or officers of the banking company or any of them either separately or jointly with any other persons	1,011,512,459	849,065,253
vi) Loans due from companies or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies as members	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or jointly with any other persons	1,011,512,459	849,065,253
viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or, in case of private companies as members	-	-
ix) Due from other banking companies (Bills purchased and discounted)	1,746,630,013	1,647,347,193
x) Classified loans and advances		
a) Classified loans and advances on which interest has not been charged to income (Note-7.7)	47,459,964,149	38,587,600,000
b) Provision on classified loans and advances (Note-12.4)	15,905,453,825	13,938,094,709
c) Provision kept against loans and advances classified as bad debts	15,069,466,001	13,732,745,709
d) Increase/(Decrease) of Specific Provision	1,967,359,117	3,673,864,025
e) Interest credited to Interest Suspense Account (Note-12.10)	12,734,407,009	11,343,203,446
xi) Cumulative amount of written off loans and advances		
Opening balance	20,723,773,943	13,594,141,946
Written off during the year	7,527,813,239	7,129,631,997
Closing balance	28,251,587,183	20,723,773,943
Cumulative amount realised against loans previously written off	1,461,513,528	1,077,848,491
The amount of written off loans for which law suits has been filed	28,201,028,044	20,676,762,589

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7.14 Details of pledged collaterals received against Loans and Advances

	31.12.2025 Taka	31.12.2024 Taka
Collateral of movable /immovable assets	125,648,103,283	91,952,842,309
Local banks and financial institutions guarantee	1,751,111,336	1,526,168,207
Government guarantee	-	2,650,347
Foreign banks guarantee	-	4,538,786
Export documents	10,631,193,615	7,212,944,265
Fixed Deposit Receipts (FDR)	53,498,879,414	8,209,292,133
FDR of other banks	-	91,986,752
Government bonds	-	-
Personal guarantee	5,601,561,672	77,013,926,852
Other securities	44,898,271,153	34,899,888,061
	242,029,120,473	220,914,237,712

7.15 Restructure of large loan

There was no restructure of large loan occurred during the year 2025 (Restructure refers BRPD Circular 04/2015 and large loans are as defined in BRPD Circular 02/2014.)

7.16 Financial Statements review and maintained in the clients loan files

Bank collects audited Financial Statements of the loanees and preserve the same in the loan file of the particular loan account in line with the instruction of BRPD Circular Letter No. 04 dated 04 January 2021 and BRPD Circular Letter No. 35 dated 06 July 2021. As per letter No. 178/FRC/APR/2021/27(45) dated 09 December 2021 issued by the Financial Reporting Council (FRC) regarding the compliance of the mentioned Bangladesh Bank BRPD Circular. The current status of the Bank is as follows:

Particulars	Compliance BRPD Circular Letter # 04	Compliance BRPD Circular Letter # 35
Audited Financial Statements preserved in the loan file	324	324
Total Files	391	324
Percentage of Compliance	83%	100%

7.17 Cluster Financing under Cottage, Micro, Small & medium Enterprises:

Cluster financing is a recognized strategy to strengthen and consolidate SMEs through connectivity, competition, and cooperation. Policy makers has given high priority in the cluster based SME development because of the evidences that SMEs may enjoy competitive advantage and economies of scale by sharing and cooperating.

By following the directives of Bangladesh bank, as a part of continuous support to CMSME Sector, ONE Bank PLC has already published "Cluster Financing Policy" to finance the CMSMEs. The Bank has already identified & financed in high priority clusters like Agro/Food processing cluster & light engineering cluster in different areas of the county. In addition to that, ONE Bank PLC has also financed in Home Textile Clusters and Stone Crushing Clusters.

ONE Bank PLC is strongly committed to take part in economic development through the development of the clusters country wide, as per directive & guidance of the Central Bank.

7.18 Implementation of Bangladesh Bank Guidelines on Willful Defaulter Identification:

Banking Regulations & Policy Department (BRPD) of Bangladesh Bank issued circular no -06 dated March 12, 2024, on "ইচ্ছাকৃত খেলাপী ঋণ গ্রহীতা সনাক্তকরণ ও চূড়ান্তকরণ এবং তাদের বিরুদ্ধে গৃহীতব্য ব্যবস্থা প্রসংগে"/Identification & Finalization of Willful Defaulters and Measures to be Taken Against Them."

In accordance with the circular, ONE Bank PLC (OBPLC) has constituted a unit called "Detection of Willful Defaulter Unit" (DWDU) on April 23, 2024 and the unit is working since then. This Unit evaluates relevant customers' loan accounts against the specific criteria(s) set forth by Bangladesh Bank to determine instances of willful default. These criteria address situations including, but not limited to, borrowers having the capacity but lacking the willingness to repay, diversion of sanctioned funds, fraudulent disposal of secured assets, or obtaining credit through misrepresentation or forged documentation.

DWDU conveyed regular meetings on monthly basis since inception. Until 31.12.2025, this Unit has identified total 53 borrowers having total liability of Tk.1,176.11 crore, following the due process stipulated in the said circular. Customers, identified by the banks as willful defaulter, has been reported to Bangladesh Bank properly.

The Bank will proceed with the next course of action as per Sections 6(6) and 6(7) of BRPD Circular No. 06, dated March 12, 2024, subject to Bangladesh Bank's decision regarding the appeals submitted by the respective willful defaulters."


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Managing Director
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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

7 (a) Consolidated Loans and Advances

Loans, cash credit, overdraft etc.

ONE Bank PLC
ONE Securities Limited
Less: Inter unit/company elimination

Bills purchased and discounted

ONE Bank PLC
ONE Securities Limited

31.12.2025
Taka

31.12.2024
Taka

240,282,490,459	219,266,890,520
142,180,848	180,971,366
-	(6,447,778)
240,424,671,307	219,441,414,108
1,746,630,013	1,647,347,193
-	-
1,746,630,013	1,647,347,193
242,171,301,320	221,088,761,300

8. Fixed Assets including premises, furniture & fixtures

Conventional and Islami Banking:

Furniture & Fixtures
Work in progress (Furniture and Fixture)
Office Equipment
Motor Vehicles
Building
Right of use Assets as per IFRS-16
Land

Intangible Assets
Work in progress (Intangible Assets)
Non-Current Asset Held for Sale

Less: Accumulated depreciation
Balance as on 31 December

(For details please refer to Annexure- A)

2,063,740,922	1,957,002,566
177,243,405	296,091,319
1,621,090,799	1,759,797,288
262,100,147	224,353,710
332,559,123	332,559,123
4,386,191,091	3,951,622,020
279,366,295	279,366,295
9,122,291,783	8,800,792,320
288,065,845	269,989,095
33,574,776	18,997,000
292,499,035	-
9,736,431,439	9,089,778,415
5,547,813,833	4,841,431,333
4,188,617,606	4,248,347,082

8 (a) Consolidated Fixed Assets including premises, furniture & fixtures

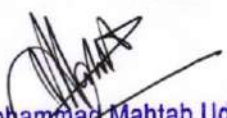
ONE Bank PLC
ONE Securities Limited
ONE Investments Limited

4,188,617,606	4,248,347,082
58,297,954	57,861,735
-	-
4,246,915,560	4,306,208,817


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Chief Financial Officer
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ONE Bank


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UCB Investment Limited

	31.12.2025 Taka	31.12.2024 Taka
9. Other Assets		
i Income generating		
Investment in shares of subsidiary companies		
In Bangladesh (Note-9.1)	2,480,099,170	2,480,099,170
Outside Bangladesh	-	-
ii Non- income generating		
Stock of stationery	32,108,892	29,006,947
Stock of stamps	7,175,421	6,274,280
Security deposits	11,571,441	8,542,000
Advance rent for office premises	5,651,364	19,269,061
Prepayments	201,238,645	99,030,047
Suspense account (Note-9.5)	32,685,783	26,626,735
Receivable from Bangladesh Bank (Note-9.8)	228,639,302	228,384,270
Interest and dividend receivables (Note-9.7)	1,142,951,901	1,094,923,470
Advance Income Tax (Note-9.3)	12,989,551,508	12,300,859,938
Deferred Tax Assets (Note-9.4)	7,969,707,213	5,346,449,905
Protested bill	8,554,393	8,554,393
Sundry receivables	26,308,196	65,762,499
Receivable ATM acquiring	66,006,870	79,797,999
Branch Adjustment Account (Note-9.2)	3,682,381	8,909,458
	25,205,932,479	21,802,490,173
Off-shore Banking Unit	21,243	20,844
	25,205,953,722	21,802,511,017
9.1 Investment in shares of subsidiary companies		
ONE Securities Limited (98.9999% owned subsidiary company of OBPLC)	2,474,999,170	2,474,999,170
ONE Investments Limited (51.00% owned subsidiary company of OBPLC)	5,100,000	5,100,000
	2,480,099,170	2,480,099,170
9.2 Branch Adjustment Account		

Branch adjustments account represents outstanding Inter-branch and Head Office transactions (Net) originated but yet to be responded at the balance sheet date. However, the Bank has no non-responded pending entry maximum for more than 10 days. The status of unresponded entries of 31 December 2025 are given below:

	Number of Unresponded entries		Unresponded entries (Amount-Taka)	
	Dr	Cr	Dr	Cr
Up to 3 months	18	4	3,697,151	14,770
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 1 year	-	-	-	-
Over 1 year but within 5 years	-	-	-	-
	18	4	3,697,151	14,770
Branch Adjustment Account (Net)			3,682,381	

9.3 Advance income tax

Opening balance on 1 January	12,300,859,938	11,829,352,884
Add: Tax paid as advance	688,691,569	471,507,055
Less: Advance income tax adjusted during the year	-	-
Balance on 31 December	12,989,551,508	12,300,859,938

9.4 Deferred tax assets:

Opening balance	5,346,449,905	3,911,374,291
Addition/(reverse) during the year (Note-12.2.a)	2,623,257,308	1,435,075,814
Closing balance	7,969,707,213	5,346,449,905

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising from differences in the carrying amount with tax base.

9.5 Suspense account includes advance against TA/DA, advance against petty cash, Legal expense and suspense others etc.

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ONE Bank

9.6 Particulars of required provision for other assets

Protested bill	
Legal Expense	
Others	
Required provision for other assets	
Total provision maintained (Note-12.9.a, 12.9.b and 12.9.c)	
Excess/(short) provision as on 31, December	

Base for Prov.	Taka-2025	Taka-2024
8,554,393	8,554,393	8,554,393
50,353,313	32,257,112	11,809,703
52,136,403	51,265,746	71,124,366
	92,077,251	91,488,462
	106,843,545	106,843,545
	14,766,294	15,355,083

9.7 Interest and dividend receivables

Interest receivables on placement
Interest receivables on government securities
Interest receivables on non-government securities
Dividend receivables

31.12.2025 Taka	31.12.2024 Taka
6,661,225	15,582,032
1,033,395,048	978,550,427
2,426,027	3,328,356
100,469,600	97,462,656
1,142,951,901	1,094,923,470

9.8 Receivable from Bangladesh Bank

Receivable against encashment - Shanchaya Patras
Interest Receivable from Bangladesh Bank
Receivable against Wage Earners Remittance

3,743,186	2,339,500
224,550,352	224,550,352
345,764	1,494,418
228,639,302	228,384,270

9 (a) Consolidated Other Assets

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited
Investment in ONE Securities Ltd by ONE Bank PLC
Investment in ONE Investments Ltd by ONE Bank PLC
Less: Inter unit/company elimination

25,205,953,722	21,802,511,017
460,891,414	310,681,411
1,509,151	1,201,648
(2,474,999,170)	(2,474,999,170)
(5,100,000)	(5,100,000)
-	-
23,188,255,117	19,634,294,906

10. Borrowings from other Banks, financial institutions and Agents.

Borrowing Inside Bangladesh (Note-10.1)
Borrowing Outside Bangladesh

9,976,289,760	11,072,597,634
-	-
9,976,289,760	11,072,597,634

10.1 Borrowing Inside Bangladesh

Borrowing from Bangladesh Bank [Note-10.1(a)]
Refinance Scheme from SME Foundation_COVID-19
Refinance Scheme from Joyeeta Foundation_COVID-19
Borrowing from other bank -Payable on demand

9,975,930,258	11,064,720,302
359,502	4,641,332
-	3,236,000
-	-
9,976,289,760	11,072,597,634

10.1(a) Borrowing from Bangladesh Bank

Export Development Fund (EDF)
Refinance against SME, Agriculture loan, Green finance and Pre-Shipment Credit
Stimulus Package for COVID19
Assured Repo Support
Investment Promotion and Financing Facility II (IPFF II)
Financial Sector Support Project (FSSP)

4,676,678,482	5,222,917,594
229,646,045	235,811,786
1,096,399,809	415,213,859
2,742,468,000	3,605,497,000
727,643,523	776,024,056
503,094,399	809,256,008
9,975,930,258	11,064,720,302

10.2 Security against borrowings from other banks, financial institutions and agents

Secured
Unsecured

2,742,468,000	3,605,497,000
7,233,821,760	7,467,100,634
9,976,289,760	11,072,597,634

10 (a) Consolidated Borrowings from other banks, financial institutions and agents.

ONE Bank PLC
ONE Securities Limited
ONE Investment Limited
Less: Inter unit/company elimination

9,976,289,760	11,072,597,634
-	6,447,778
-	-
-	(6,447,778)
9,976,289,760	11,072,597,634

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31.12.2025 Taka 31.12.2024 Taka

10 (b) Non-convertible subordinated bond and contingent-convertible perpetual bond

Subordinated Bond - III	280,000,000	1,680,000,000
Subordinated Bond - IV	3,200,000,000	4,000,000,000
Subordinated Bond - V	4,000,000,000	3,770,000,000
Perpetual Bond	4,000,000,000	4,000,000,000
	11,480,000,000	13,450,000,000

Subordinated Bond-III Tk. 4,000,000,000 (Outstanding as on December 31, 2025 of Tk. 280,000,000)

With the view to strength the capital base of the Bank, ONE Bank PLC again issued unsecured non-convertible subordinated floating rate bonds on 12th December, 2018 after obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BFIS) 661/14B(P)/2018/7655 dated October 11, 2018] and [# BSEC/CI/DS-46/2016/671 dated September 27, 2018] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 7.00% to 9.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 9.00%.

Main Features of the Bond:

Issuer	ONE Bank PLC
Trustee	MTB Capital Limited
Lead Arranger	RSA Advisory Limited
Tenor	7 years
Total Face Value	BDT 4,000 Million
Number of Bonds	400

List of Investors:

Name of the Investor	No of Bonds	Bond Issued Taka	Outstanding- 31.12.2025
Sonali Bank PLC	80	800,000,000	-
Dhaka Bank PLC	30	300,000,000	-
Jamuna Bank PLC	130	1,300,000,000	-
Pubali Bank PLC	30	300,000,000	52,500,000
NRB Commercial Bank PLC	50	500,000,000	87,500,000
LankaBangla Finance PLC	80	800,000,000	140,000,000
Total	400	4,000,000,000	280,000,000

Subordinated Bond-IV Tk. 4,000,000,000 (Outstanding as on December 31, 2025 of Tk. 3,200,000,000)

OBPLC got approval for issuance of a Non-Convertible Unsecured floating rate Subordinated bonds on 20th September, 2022 After obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BS) 661/14B(P)/2021/11922 dated December 20, 2021] and [# BSEC/CI/DS-177/2021/865 dated June 22, 2022] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 7.00% to 9.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 9.00%.

Main Features of the Bond:

Issuer	ONE Bank PLC
Trustee	Sena Insurance PLC
Lead Arranger	Standard Chartered Bank
Tenor	7 years
Total Face Value	BDT 4,000 Million
Number of Bonds	400

List of Investors:

Name of the Investor	No of Bonds	Bond Issued Taka	Outstanding- 31.12.2025
Janata Bank PLC	150	1,500,000,000	1,200,000,000
Agrani Bank PLC	250	2,500,000,000	2,000,000,000
Total	400	4,000,000,000	3,200,000,000

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankaj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Subordinated Bond-V Tk. 4,000,000,000 (Outstanding as on December 31, 2025 of Tk. 4,000,000,000)

As on December 21, 2023 OBPLC got approval for issuance of a Non-Convertible, Unsecured, Fully Redeemable, Floating Rate ONE Bank Subordinated Bond-V. After obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BS) 661/14B(P)/2023/6738 dated August 21, 2023] and [# BSEC/CFD/CRD/DS-234/2023/1410 dated September 27, 2023] respectively. Interest Rate of the Bond is calculated as Benchmark rate +3.00% Margin.

Main Features of the Bond:

Issuer	ONE Bank PLC
Trustee	Green Delta Capital Limited
Lead Arranger	UCB Investment Limited
Tenor	7 years
Total Face Value	BDT 4,000 Million
Number of Bonds	4000

List of Investors:

Name of the Investor	No of Bonds	Bond Issued Taka	Outstanding- 31.12.2025
List of Investors (Bank/NBFI):			
Dutch Bangla Bank PLC	1000	1,000,000,000	1,000,000,000
Dutch Bangla Bank PLC	1000	1,000,000,000	1,000,000,000
List of Investors (Corporate):			
DBBL Employees' Provident Fund	255	255,000,000	255,000,000
DBBL Employees' Provident Fund -ADC	125	125,000,000	125,000,000
DBBL Employees' Provident Fund -FID	120	120,000,000	120,000,000
Impress-Newtux Composite Ltd	100	100,000,000	100,000,000
Shafiu Alam Steel Mills Ltd	200	200,000,000	200,000,000
Fair Electronics Ltd	100	100,000,000	100,000,000
Sheltech Pvt. Ltd.	100	100,000,000	100,000,000
Bangladesh Extension Education Services (BEES)	150	150,000,000	150,000,000
SETU	60	60,000,000	60,000,000
Socio Economic Health Education Organization (SEHEO)	50	50,000,000	50,000,000
Development initiative For Social Advancement (DISA)	50	50,000,000	50,000,000
Confidence Infrastructure LTD	100	100,000,000	100,000,000
Arunima Sports Wear Ltd	100	100,000,000	100,000,000
Tanveer Paper Mills Limited	200	200,000,000	200,000,000
Tusuka Jeans Limited	60	60,000,000	60,000,000
Everlife Battery Recycling & Manufacturing CO. LTD.	30	30,000,000	30,000,000
Khulna City Medical College & Hospital Limited	200	200,000,000	200,000,000
Total	4000	4,000,000,000	4,000,000,000

Contingent-Convertible Perpetual Bond-I Tk. 4,000,000,000

To meet the Capital to Risk Weighted Assets Ratio of the Bank, ONE Bank PLC issued unsecured, Contingent-Convertible, Floating Rate Perpetual bonds on 30th December, 2020 after obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BFIS) 661/14B(P)/2020/8071 dated September 29, 2020] and [# BSEC/CI/DS-118/2020/296 dated December 23, 2020] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 6.00% to 10.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 10.00%.

Main Features of the Bond:

Issuer	ONE Bank PLC
Trustee	EBL Investment Limited
Lead Arranger	City Bank Capital Resources Limited
Total Face Value	BDT 4,000 Million
Number of Bonds	4,000

List of Investor:

Name of the Investor	No of Bonds	Bond Issued Taka	Outstanding- 31.12.2025
LankaBangla Finance PLC	500	500,000,000	500,000,000
Trust Bank PLC	500	500,000,000	500,000,000
NCC Bank PLC	950	950,000,000	950,000,000
AB Bank PLC	1050	1,050,000,000	1,050,000,000
AB Bank PLC	650	650,000,000	650,000,000
Trust Bank PLC	350	350,000,000	350,000,000
Total	4000	4,000,000,000	4,000,000,000

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

10. (b).1 Residual Maturity grouping of borrowings from other banks, financial institutions and agents and Non-convertible subordinated bond and contingent-convertible perpetual bond

	31.12.2025 Taka	31.12.2024 Taka
Payable on demand	1,097,391,874	1,771,615,621
Up to 3 months	2,347,046,645	1,602,663,669
Above 3 months to 1 year	5,118,490,109	9,898,318,344
Above 1 year to 5 years	8,347,361,133	6,042,000,000
Above 5 years	4,546,000,000	5,208,000,000
	21,456,289,760	24,522,597,634

11. Deposits and other accounts

i Current/Al-wadeeah current account and other account	35,912,567,202	35,306,119,710
Unclaimed cash and fractional dividend account (Note-11.5)	23,853,541	49,241,788
Off-shore Banking Unit	563,461,118	465,449,014
	36,499,881,861	35,820,810,511
ii Bills payable		
Payment Order (Issued)	1,488,050,111	2,120,597,906
Demand Draft	340,648	340,542
	1,488,390,758	2,120,938,448
iii Savings accounts/Mudaraba savings bank deposit	35,015,692,769	31,363,461,635
iv Fixed Deposit/Mudaraba fixed deposits		
Fixed Deposit/Mudaraba fixed deposits	147,657,905,432	124,368,427,915
Special Notice Deposits/ Mudaraba special notice deposit	38,958,313,900	44,656,201,298
Scheme Deposits/ Mudaraba scheme deposit	13,747,050,054	12,774,093,552
Non-resident Foreign Currency Deposits	130,666,160	94,726,594
	200,493,935,546	181,893,449,360
Off-shore Banking Unit	-	-
	200,493,935,546	181,893,449,360
	273,497,900,933	251,198,659,953

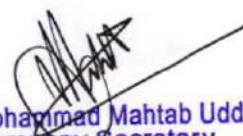
11.1 Payable on demands

Current deposits and others	20,195,832,669	17,478,934,680
Privilege creditor	958,701,342	940,515,232
Foreign Currency Deposits	9,449,715,064	9,912,365,871
Sundry Deposits	5,895,632,785	7,488,994,728
	36,499,881,861	35,820,810,511
Bills payable	1,488,390,758	2,120,938,448
10% of Savings accounts	3,501,569,277	3,136,346,163
	41,489,841,896	41,078,095,122


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Chief Financial Officer
ONE-Bank PLC

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Company Secretary
ONE-Bank PLC


Muhit Rahman
Managing Director
ONE-Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

31.12.2025
Taka

31.12.2024
Taka

11.2 Break down of deposits and other accounts

11.2 (a) Current Account and SND Account

- i Deposits from banks
- ii Other than banks

78,183,943	276,209,437
41,411,657,953	40,801,885,685
41,489,841,896	41,078,095,122

11.2 (b) Other Deposits

Deposits from banks

-	-
-	-

Other than banks

232,008,059,038	210,120,564,831
232,008,059,038	210,120,564,831
273,497,900,933	251,198,659,953

Total deposits [11.2(a) + 11.2(b)]

11.3 Remaining maturity grouping of deposits

- Repayable on demand
- Repayable within 1 month
- Over 1 month but within 6 months
- Over 6 months but within 1 year
- Over 1 year but within 5 years
- Over 5 years but within 10 years

10,503,304,996	10,281,461,352
34,510,859,272	33,781,944,442
111,126,200,000	104,473,000,000
35,550,109,847	38,704,389,406
70,664,088,309	55,701,849,601
11,143,338,509	8,256,015,152
273,497,900,933	251,198,659,953

11.4 Total Unclaimed deposit for 10 years or more held by the bank is Tk.19,465,945 as on 31 December 2025 and Tk.6,976,019 as on 31 December 2024, respectively.

11.5 Unclaimed dividend

As per Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021, year wise unclaimed dividend information given below:

Year	31.12.2025	31.12.2024
	Taka	Taka
2023	23,853,541	49,241,788
	23,853,541	49,241,788

To comply with Bangladesh Securities and Exchange Commission (BSEC) vide letter No. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021, SEC/SRMIC/165-2020/Part-1/182 dated July 19, 2021 and SEC/SRMIC/165-2020/142 dated May 25, 2023 the unclaimed Dividend in Cash and Fraction for the year 2003 to 2020 and also non-refunded IPO money totaling Tk. 7,31,97,198.73 had been transferred/deposited to the Capital Market Stabilization Fund (CMSF).

We have also transferred 30,45,758 number of unclaimed/undistributed/unsettled shares for the year 2004 to 2020 and 1,02,180 number of Bonus shares for the year 2022 & 2023 totaling 31,47,938 number of shares to the respective BO Account of Capital Market Stabilization Fund (CMSF) in compliance with the Bangladesh Securities and Exchange (BSEC) letter No. SEC/SRMIC/165-2020/306 dated November 24, 2021, SEC/SRMIC/165-2020/110 dated March 22, 2022 and subsequent letter of Dhaka Stock Exchange Limited (DSE) under reference No. DSE-Listing/161/2022/2181 dated March 23, 2022.

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Chief Financial Officer
ONE-Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

11 (a) Consolidated Deposits and other accounts

Current/Al-wadeeah current account and other account

ONE Bank PLC	36,499,881,861	35,820,810,511
ONE Securities Limited	-	-

36,499,881,861 35,820,810,511

Bills payable

ONE Bank PLC	1,488,390,758	2,120,938,448
ONE Securities Limited	-	-

1,488,390,758 2,120,938,448

Savings accounts/Mudaraba savings bank deposit

ONE Bank PLC	35,015,692,769	31,363,461,635
ONE Securities Limited	-	-

35,015,692,769 31,363,461,635

Fixed Deposit/Mudaraba fixed deposits

ONE Bank PLC	200,493,935,546	181,893,449,360
Less: Inter Company Balances	(786,555,997)	(515,118,907)

199,707,379,548 181,378,330,453

Total Consolidated Deposit

272,711,344,935 250,683,541,046

12. Other liabilities

Provision for Income Tax (Note-12.1)	9,917,257,927	9,360,914,153
Deferred tax liability (Note-12.2)	544,778,173	521,711,224
Provision for gratuity (Note-12.3)	-	-
Provision for loans and advances (Note-12.4 & 12.5)	15,905,453,825	14,476,164,969
Special general provision COVID-19 (Note-12.6)	-	-
Provision for off balance sheet items (Note-12.8)	-	566,518,882
Risk fund of Consumer Credit and Rider	953,858	1,053,858
Provision for other (Note-12.9)	166,562,545	166,562,545
Interest suspense account (Note-12.10)	12,734,407,009	11,343,203,446
Provision for diminution value of share (Note-12.11)	246,708,590	80,068,373
Sinking fund	89,430,522	71,671,463
Climate Risk Fund	12,000,000	7,000,000
Interest Payable on Subordinated and Perpetual Bond	171,324,843	190,640,360
Interest payable on borrowings	185,719,895	193,483,461
Other payable	10,867,994	4,291,894
Lease liabilities as per IFRS-16	1,805,884,149	1,864,524,611

41,791,349,330 38,847,809,239

Off-shore Banking Unit

41,791,349,330 38,847,809,239

12.1 Provision for current income tax

Opening balance on 1 January	9,360,914,153	8,690,809,652
Provision adjusted during the year	-	-

9,360,914,153 8,690,809,652

Add: Provision made during the year {Note-12.1 (a)} **556,343,774 670,104,501**

Balance on 31 December

9,917,257,927 9,360,914,153

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UCB Investment Limited

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Pankaj Suter FCA
Chief Financial Officer
ONE-Bank PLC

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

31.12.2025	31.12.2024
Taka	Taka
-	201,306,511
101,604,048	120,687,956
-	153,028
454,739,725	347,957,006
556,343,774	670,104,501

12.1 (a) Provision for Current Tax made during the year

Income tax on estimated taxable Business Income/(Loss)
Income tax @ 20% on Dividend Income
Income tax @ 15% on Capital Gain on sales of Shares
Income tax @ 15% on Gain on sale of Govt. securities
Previous year shortfall

12.1 (b) Computation of Taxable Business Income/ (Loss):

Profit before income tax as per profit and loss account
Add: Inadmissible expenditures
Less: Separate consideration for tax exempted and reduce tax rate
Less: Allowable expenditure

(1,827,040,478)	608,870,334
7,495,578,846	8,283,480,735
3,539,618,411	2,924,173,338
7,044,264,266	5,431,360,368
(4,915,344,309)	536,817,363

12.2 Deferred tax liability

Opening balance
Addition during the year (Note-12.2.a)
Closing balance

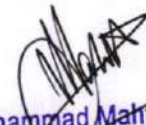
521,711,224	427,654,877
23,066,949	94,056,347
544,778,173	521,711,224

12.2.a Deferred tax assets and liability calculation:

Items	Carrying Value	Tax Base	Temp. Difference deductible/(Taxable)	Deff. Tax Asset	Deff. Tax Liability
Furniture & Fixture	1,019,837,396	789,499,727	(230,337,669)	-	86,376,626
Asset Held for Sale	27,781,978	25,003,780	(2,778,198)	-	416,730
Office equipment	487,051,611	687,539,583	200,487,972	75,182,989	-
Motor Vehicle	68,608,209	51,016,235	(17,591,975)	-	6,596,990
Building	263,544,615	146,822,578	(116,722,036)	-	43,770,764
Lease liability	1,805,884,149	-	1,805,884,149	677,206,556	-
Right of use asset	1,777,604,126	-	(1,777,604,126)	(666,601,547)	-
Interest Receivable	1,033,395,048	-	(1,033,395,048)	-	387,523,143
Dividend Receivable	100,469,600	-	(100,469,600)	-	20,093,920
Loan Loss Provision	15,905,453,825	-	15,905,453,825	5,964,545,185	-
Deferred tax for loss carry forward	(4,915,344,309)	-	4,915,344,309	1,843,254,116	-
Provision for share	246,708,590	-	246,708,590	37,006,288	-
Intangibles Assets	54,005,194	158,308,198	104,303,004	39,113,627	-
Total	17,875,000,033	1,858,190,102	19,899,283,197	7,969,707,213	544,778,173


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Managing Director & CEO
UCB Investment Limited

Muhit Rahman
Managing Director

	31.12.2025 Taka	31.12.2024 Taka
12.9 Provision for Other		
Balance on 1 January	166,562,545	105,248,545
Provision made during the year/(recovery) (Note-12.9.a, 12.9.b, 12.9.c and 12.9.d)	-	61,314,000
Balance on 31 December	166,562,545	166,562,545
12.9. a Provision for protested bill		
Balance on 1 January	8,554,393	8,554,393
Provision recovered during the year	-	-
Balance on 31 December	8,554,393	8,554,393
12.9. b Provision for legal expenses		
Balance on 1 January	9,571,778	9,571,778
Adjusted with recoverable legal expenses	-	-
Provision made during the year	-	-
Balance on 31 December	9,571,778	9,571,778
12.9. c Provision for other assets		
Balance on 1 January	88,717,374	87,122,374
Adjusted during the year	-	-
Provision made during the year	-	1,595,000
Balance on 31 December	88,717,374	88,717,374
12.9. d Provision for balance with other bank		
Balance on 1 January	59,719,000	-
Adjusted during the year	-	-
Provision made during the year	-	59,719,000
Balance on 31 December	59,719,000	59,719,000
12.10 Interest suspense account		
Balance on 1 January	11,343,203,446	11,701,008,050
Interest suspense charged during the year	5,577,041,876	6,516,457,814
Add back as per Bangladesh Bank instruction	1,359,900,000	80,322,000
Interest suspense realized during the year	(3,819,068,081)	(3,797,661,196)
Amount written off during the year	(1,708,432,459)	(3,144,946,842)
Amount waiver during the year	(18,237,772)	(11,976,381)
Balance on 31 December	12,734,407,009	11,343,203,446
12.11 Provision for diminution value of share		
Balance on 1 January	80,068,373	-
Provision made/ (recovered) during the year	166,640,217	80,068,373
Balance on 31 December	246,708,590	80,068,373
12.11.a Consolidated Provision made for diminution value of share		
ONE Bank PLC	166,640,217	80,068,373
ONE Securities Limited:	210,922,741	169,781,275
	377,562,957	249,849,648
12.12 Provision for Nostro Reconciliation		
No provision is required as per Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 for unreconciled Nostro debit entries as there is no outstanding entry over 03 months (Note-4.6)		
12 (a) Consolidated Other liabilities		
ONE Bank PLC	41,791,349,330	38,847,809,239
ONE Securities Limited	595,405,044	516,554,766
ONE Investments Limited	1,539,092	1,217,038
Less: Inter unit/company elimination	-	-
	42,388,293,466	39,365,581,053


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Green Delta Capital Limited


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Chief Financial Officer
ONE-Bank PLC


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Company Secretary
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Managing Director
ONE Bank

13. Share Capital

13.1 Authorized Capital

1,850,000,000 (2024:1,850,000,000) ordinary shares of Tk 10 each

13.2 Issued, Subscribed and fully paid-up Capital

1,065,821,887 (2024:1,065,821,887) ordinary shares of Tk 10 each

Sponsors

General Public (Including Institutes 33.60% and Foreign 0.06%)

Total

31.12.2025
Taka

31.12.2024
Taka

18,500,000,000

18,500,000,000

10,658,218,870

10,658,218,870

30.94%

30.94%

69.06%

69.06%

100.00%

100.00%

The issued, subscribed and fully paid up capital of the Bank is as follows:

Shareholders	No. of Shareholders	No. of Shares	31.12.2025 Taka	31.12.2024 Taka
Sponsors & Directors	17	329,713,681	3,297,136,810	3,297,136,820
Institutes	344	358,149,383	3,581,493,830	3,710,731,140
Foreign	57	670,300	6,703,000	16,278,310
General Public	22,754	377,288,523	3,772,885,230	3,634,072,600
Total	23,172	1,065,821,887	10,658,218,870	10,658,218,870

History of paid up capital:

Year	Declaration	No of Share	Value of Capital	Cumulative
1999	Opening Capital	20,250,000	202,500,000	202,500,000
2001	9% Stock Dividend	1,822,500	18,225,000	220,725,000
2002	19% Stock Dividend	4,193,780	41,937,800	262,662,800
2003	Right issue	4,333,720	43,337,200	306,000,000
2003	Initial Public Offer (IPO)	29,400,000	294,000,000	600,000,000
2003	15% Stock Dividend	9,000,000	90,000,000	690,000,000
2004	17% Stock Dividend	11,730,000	117,300,000	807,300,000
2005	10% Stock Dividend	8,073,000	80,730,000	888,030,000
2006	17% Stock Dividend	15,096,510	150,965,100	1,038,995,100
2007	25% Stock Dividend	25,974,870	259,748,700	1,298,743,800
2008	20% Stock Dividend	25,974,870	259,748,700	1,558,492,500
2009	32% Stock Dividend	49,871,760	498,717,600	2,057,210,100
2010	55% Stock Dividend	113,146,550	1,131,465,500	3,188,675,600
2011	30% Stock Dividend	95,660,268	956,602,680	4,145,278,280
2012	15% Stock Dividend	62,179,174	621,791,740	4,767,070,020
2013	10% Stock Dividend	47,670,700	476,707,000	5,243,777,020
2014	12.50% Stock Dividend	65,547,212	655,472,120	5,899,249,140
2015	12.50% Stock Dividend	73,740,614	737,406,140	6,636,655,280
2016	10% Stock Dividend	66,366,552	663,665,520	7,300,320,800
2017	5% Stock Dividend	36,501,604	365,016,040	7,665,336,840
2018	10% Stock Dividend	76,653,368	766,533,680	8,431,870,520
2019	5% Stock Dividend	42,159,352	421,593,520	8,853,464,040
2020	5.5% Stock Dividend	48,694,052	486,940,520	9,340,404,560
2021	5% Stock Dividend	46,702,022	467,020,220	9,807,424,780
2022	5% Stock Dividend	49,037,123	490,371,230	10,297,796,010
2023	3.5% Stock Dividend	36,042,286	360,422,860	10,658,218,870
2024	No Dividend	-	-	10,658,218,870
		1,065,821,887	10,658,218,870	

Face value of paid up capital per share was split into Taka 10 from Taka 100 during the year 2011, we have considered face value of per share of Taka 10 from the inception of the bank for this statement.

Shareholding structure of the Bank as at 31-12-2025 is given below:

Range of Holdings	Number of Shareholders	No. of Shares	% of holding of shares
Upto 500	5,397	859,457	0.08
501 to 5,000	10,192	20,902,352	1.96
5,001 to 10,000	2,870	19,899,381	1.87
10,001 to 20,000	2,043	28,539,992	2.68
20,001 to 30,000	835	20,349,309	1.91
30,001 to 40,000	377	13,145,035	1.23
40,001 to 50,000	244	11,106,247	1.04
50,001 to 100,000	577	40,454,605	3.80
100,001 to 1,000,000	542	142,705,109	13.39
Over 1,000,000	95	767,860,400	72.04
Total	23,172	1,065,821,887	100.00

Md. Rafiqul Alam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

- a) Authorised Capital of the Bank has been raised to Tk. 18,500,000,000 from Tk. 10,000,000,000 during the year 2021. This was approved by Bangladesh Bank and also at the Extra Ordinary General Meeting of the Shareholders of the Bank held on December 23, 2021:
- b) The Shares of the company are listed at Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC.

13.3 Capital to Risk Weighted Assets Ratio:

In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD Circular no. 18 dated 21 December 2014, capital of the Bank (Solo) at the close of business on 31 December 2025 is Taka 25,027,744,684 comprised of core capital of Taka 18,303,632,875 and supplementary capital of Taka 6,724,111,809 thereby showing a surplus capital/equity of Taka 2,521,823,410 against the required capital. Details are shown below:

Solo Basis:

Common Equity Tier-1 Capital (CET-1)

Paid-up capital (Note-13.2)
Statutory Reserve (Note-14)
Retained Earnings (Note-16)

Regulatory Adjustments/ Deduction from CET-1:

Deferred Tax Assets on loan loss prov and loss carry forward {Note-12.2.a}
Goodwill and all other intangible assets
Reciprocal Crossholdings in the CET-1 Capital of Banking,
Financial and Insurance Entities.

Total Common Equity Tier-1 Capital

Additional Tier- 1 Capital

Perpetual bond

Total Tier 1 Capital

Tier -2 Capital

General Provision (Note-12.5, 12.6 & 12.8)
Subordinated bond
Others (Remaining part of Perpetual bond)

Total Tier-2 Capital

A Total Regulatory Capital

Total Assets including Off Balance Sheet items

B Total Risk Weighted Assets

C Minimum Required capital based on risk weighted assets (10% on B)

D Surplus (A-C)

Capital to Risk Weighted Assets Ratio:

Common Equity Tier 1 Ratio

Tier 1 Capital Ratio

Tier-2 Capital Ratio

Leverage Ratio of the solo basis

A Tier 1 Capital considering all regulatory adjustment

B On-balance sheet exposure

C Off-balance sheet

D Deduction from on and off balance sheet exposure/ Regulatory adjustments made to Tier 1 capital

E Total exposure (B+C-D)

Leverage ratio (A/E)

31.12.2025

Taka

31.12.2024

Taka

10,658,218,870	10,658,218,870
7,565,365,960	7,565,365,960
4,572,336,608	4,757,698,562
22,795,921,439	22,981,283,392
7,807,799,300	5,226,785,515
54,005,194	54,542,153
6,372,260	5,683,310
7,868,176,754	5,287,010,979
14,927,744,684	17,694,272,414
3,375,888,191	4,000,000,000
18,303,632,875	21,694,272,414
-	1,104,589,143
6,100,000,000	7,290,000,000
624,111,809	-
6,724,111,809	8,394,589,143
25,027,744,684	30,088,861,557
423,914,305,910	405,733,845,572
225,059,212,745	221,314,352,415
22,505,921,275	22,131,435,241
2,521,823,410	7,957,426,315
11.12%	13.60%
6.63%	8.00%
8.13%	9.80%
2.99%	3.29%
18,303,632,875	21,694,272,414
344,207,417,076	324,181,218,864
33,559,474,925	33,639,967,836
7,868,176,754	5,287,010,979
369,898,715,246	352,534,175,721

4.95%

6.15%

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Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

Mohammad Mahab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Consolidated Basis:**Common Equity Tier-1 Capital (CET-1)**

Paid-up capital (Note-13.2)
Statutory Reserve (Note-14)
Capital Reserve
Retained Earnings [Note-16.1 (a)]
Minority Interest in Subsidiaries [Note-16.1 (c)]

Regulatory Adjustments/ Deduction from CET-1:

Deferred Tax Assets on loan loss prov and loss carry forward (Note-12.2.a)
Goodwill and all other intangible assets
Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities.

Total Common Equity Tier-1 Capital**Additional Tier- 1 Capital**

Perpetual bond

Total Tier 1 Capital**Tier -2 Capital**

General Provision

Sub-ordinated debt

Others (Remaining part of Perpetual bond)

Total Tier-2 Capital**A Total Regulatory Capital**

Total Assets including Off Balance Sheet items

B Total Risk Weighted Assets**C Minimum Required capital based on risk weighted assets (10% on B)****D Surplus (A-C)**

Capital to Risk Weighted Assets Ratio:

Common Equity Tier 1 Ratio

Tier 1 Capital Ratio

Tier-2 Capital Ratio

Leverage Ratio of the Consolidated basis

A Tier 1 Capital considering all regulatory adjustment

B On-balance sheet exposure

C Off-balance sheet

D Deduction from on and off balance sheet exposure/ Regulatory adjustments made to Tier 1 capital

E Total exposure (B+C-D)**Leverage ratio (A/E)****14. Statutory Reserve**

Balance brought forward from previous year

Addition during the year

Balance on 31 December

As per Section 24 of the Bank Company Act 1991 and amendment thereon, every scheduled bank is required to build up statutory reserve and before declaring dividend, will transfer profit equivalent to not less than 20% of PBT to the said reserve until the sum of the said reserve and share premium account becomes equal to the paid up capital.

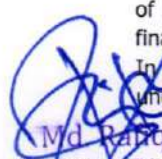
15. Start-up Equity Investment Fund

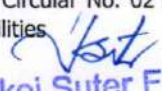
Balance on 1 January

Provision made during the period

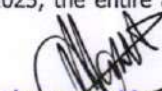
As per SMESPD circular no. 04 dated March 29, 2021 and SMESPD circular letter no. 05 dated April 26, 2021, Bank has kept start up fund under other liabilities for financing potential start up initiatives in Bangladesh to make a significant contribution to the progress of the country's economy, including employment. This fund is to be built up by transferring 1% of net profit after tax of audited financial statements.

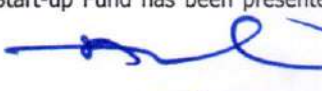
In compliance to further SMESPD Circular No. 02 dated 09 July 2025, the entire amount of the Start-up Fund has been presented under Equity instead of Other Liabilities.


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

31.12.2025

Taka

31.12.2024

Taka

10,658,218,870	10,658,218,870
7,565,365,960	7,565,365,960
42,577,672	38,253,952
5,102,482,127	5,212,688,987
37,659,345	36,404,786
23,406,303,974	23,510,932,555

7,807,799,300	5,226,785,515
54,030,197	54,595,156
69,175,270	68,895,220
7,931,004,767	5,350,275,892
15,475,299,207	18,160,656,663

3,387,603,277	4,000,000,000
18,862,902,484	22,160,656,663

1,421,808	1,106,398,857
6,100,000,000	7,290,000,000
612,396,723	-
6,713,818,531	8,396,398,857
25,576,721,016	30,557,055,520

424,335,076,583	407,393,056,523
225,840,218,469	222,002,001,815
22,584,021,847	22,200,200,181
2,992,699,169	8,356,855,339

11.33%	13.76%
6.85%	8.18%
8.35%	9.98%
2.97%	3.78%

18,862,902,484	22,160,656,663
344,628,187,749	324,713,520,932
33,559,474,925	33,639,967,836
7,931,004,767	5,350,275,892
370,256,657,907	353,003,212,876

5.09% **6.28%**

7,565,365,960	7,443,591,894
-	121,774,067
7,565,365,960	7,565,365,960

96,068,250	83,270,399
2,168,061	12,797,858
98,236,311	96,068,250

UCB Investment Limited

31.12.2025 Taka 31.12.2024 Taka

16. Retained earnings/ movement of profit and loss account

Balance on 1 January	4,757,698,562	4,734,426,991
Addition during the year	216,806,107	1,279,785,100
Transfer to statutory reserve	-	(121,774,067)
Interest on Perpetual Bond	(400,000,000)	(401,095,891)
Transfer to Start up Fund	(2,168,061)	(12,797,851)
Issue of Bonus Share	-	(360,422,860)
Cash dividend paid	-	(360,422,860)
Balance on 31 December	4,572,336,608	4,757,698,562

16.1 Retained earnings brought forward from previous year

Retained Earning of previous Year	4,757,698,562	4,734,426,991
Bonus share issued	-	(360,422,860)
Cash dividend paid	-	(360,422,860)
Retained Earnings brought forward	4,757,698,562	4,013,581,270

16.1 (a) Consolidated retained earnings/ movement of profit and loss account

Retained Earning of ONE Bank PLC	4,572,336,608	4,757,698,562
Retained Earning of ONE Securities Limited	533,834,203	458,356,213
Retained Earning of ONE Investments Limited	4,069,831	3,138,167
Transfer to Capital Reserve	-	-
Attributable to Non-Controlling Interest	(7,758,516)	(6,503,957)
Balance on 31 December	5,102,482,127	5,212,688,987

16.1(b) Consolidated retained earnings brought forward from previous year

Retained Earning of previous Year	5,212,688,987	5,150,813,829
Bonus share issued	-	(360,422,860)
Transfer to Capital Reserve	(4,323,720)	(4,630,692)
Cash Dividend Paid	-	(360,422,860)
Retained Earnings brought forward	5,208,365,267	4,425,337,417

16.1(c) Non-controlling Interest

ONE Securities Limited

Paid up capital	2,500,000,000	2,500,000,000
Capital Reserve	42,577,672	38,253,952
Retained earnings	533,834,203	458,356,213
Total net assets	3,076,411,874	2,996,610,165
Non-controlling interest 1.00003% (2024:1.00003%) of net assets (A)	30,765,128	29,967,085

ONE Investments Limited

Paid up capital	10,000,000	10,000,000
Retained earnings	4,069,831	3,138,167
Total net assets	14,069,831	13,138,167
Non-controlling interest 49% (2024: 49%) of net assets (B)	6,894,217	6,437,702

Total non-controlling Interest (A+B)

37,659,345	36,404,786
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17. Revaluation Reserve

HTM Securities (Note-17.1)	89,943,952	85,478,039
HFT Securities (Note-17.2)	383,229,177	387,417,064
	473,173,129	472,895,104

17.1 Revaluation reserve on HTM securities

Opening Balance	85,478,039	61,673,730
Addition during the year	33,769,118	32,068,232
Adjustment made during the year	(29,303,206)	(8,263,922)
Closing balance	89,943,952	85,478,039

17.2 Revaluation reserve on HFT securities

Opening Balance	387,417,064	179,144,800
Addition during the year	2,060,655,632	665,522,221
Adjustment made during the year	(2,064,843,519)	(457,249,957)
Closing balance	383,229,177	387,417,064

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

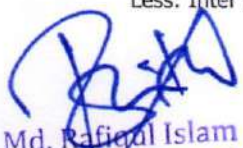

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

	2025 Taka	2024 Taka
18. Interest and discount income/ Profit on investments		
Interest on loans and advances (Conventional Banking):		
From clients against loans and advances	21,940,843,194	21,828,874,572
Lease finance	340,558,543	457,496,357
Discount from bills purchased & discounted	89,788,953	151,355,383
From banks and financial institutions in Bangladesh	734,006,048	374,470,158
From foreign banks	407,809,598	356,867,364
	23,513,006,336	23,169,063,833
Off-shore Banking Unit	409,205,671	506,960,826
	23,922,212,006	23,676,024,659
Profit on investment (Islami Banking):		
Profit on investments	1,119,482,527	717,463,628
Profit on placement with other banks	-	-
	1,119,482,527	717,463,628
	25,041,694,533	24,393,488,287
18 (a) Consolidated Interest and discount income/ Profit on investment		
ONE Bank PLC	25,041,694,533	24,393,488,287
ONE Securities Limited	78,010,380	64,039,156
ONE Investments Limited	1,537,517	1,251,109
Less: Inter Company Transaction	(51,627,253)	(37,155,857)
	25,069,615,177	24,421,622,694
19. Interest paid/profit shared on deposits and borrowings		
Interest paid on deposits (Conventional Banking):		
A. Interest paid/profit shared on deposits:		
Short term deposits	2,942,287,381	2,671,888,038
Savings deposits	937,899,372	851,022,341
Term deposits	13,378,367,190	10,614,944,993
Scheme deposits	1,096,749,635	1,020,546,063
	18,355,303,578	15,158,401,434
B. Interest paid for borrowings:		
Borrowings from banks and financial institutions	331,672,776	290,062,398
Interest on money at call and short notice	5,889,953	19,177,639
Interest on re-finance and pre-finance from Bangladesh Bank	381,523,126	395,138,393
Interest on repurchase agreement (REPO)	1,474,919,769	1,021,296,257
Interest expenses for leased liability as per IFRS-16	80,400,679	62,555,536
Interest on Subordinated Bond	955,046,450	807,660,730
Interest on Perpetual Bond	400,000,000	401,095,891
	3,629,452,753	2,996,986,844
Off-shore Banking Unit	29,325,757	7,795,363
	22,014,082,088	18,163,183,642
Profit shared on deposits (Islami Banking):		
Profit paid on deposits	940,030,417	550,375,682
Profit on borrowings	-	-
	940,030,417	550,375,682
	22,954,112,505	18,713,559,324
Less: Interest on Perpetual Bond transfer to Appropriation head in Profit and Loss Account	(400,000,000)	(401,095,891)
	22,554,112,505	18,312,463,433
19 (a) Consolidated Interest paid/profit shared on deposits and borrowings		
ONE Bank PLC	22,554,112,505	18,312,463,433
ONE Securities Limited	1,696,995	1,823,228
ONE Investments Limited	-	-
Less: Inter Company Transaction	(51,627,253)	(37,155,857)
	22,504,182,247	18,277,130,804


Md. Rafiqul Islam
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Pankaj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank PLC

20. Income from Investments

	2025 Taka	2024 Taka
Interest on treasury bills	134,747,551	133,264,725
Interest on treasury bond (Net)	2,631,968,545	2,529,013,677
Income from government Islamic Bond	72,852,471	24,151,818
Income from private Sukuk Bond	25,645,995	26,760,000
Gain on sale of government Securities	3,031,598,168	2,319,713,372
Interest on Reverse Repo	15,604,205	4,017,223
Dividend on Investment	508,020,242	603,439,782
Gain on sale of Shares	-	1,020,184
Interest on subordinated bond	277,505,342	185,881,767
	6,697,942,519	5,827,262,549

20 (a) Consolidated Income from Investments

ONE Bank PLC	6,697,942,519	5,827,262,549
ONE Securities Limited	123,637,321	94,509,917
ONE Investments Limited	-	-
Less: Inter Company Transaction	-	-
	6,821,579,841	5,921,772,466

21. Commission, exchange and brokerage

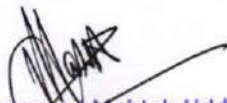
Letter of credit	100,826,210	94,409,908
Letter of credit-Export Back to Back	148,974,614	165,291,519
Letter of guarantees	127,185,733	130,154,589
Acceptances	89,919,761	49,848,059
Acceptances-Export Back to Back LC	88,057,682	88,232,842
Bills for collection	997,848	446,202
Bills for collection-Export Back to Back LC	14,149,016	10,617,991
Remittances (PO, DD, TT etc.)	4,468,321	4,517,016
Remittances-Export Back to Back LC (PO, DD, TT etc.)	59,500	93,700
Export bills	32,966,187	40,604,408
PRC Issuance Charges-Export Back to Back LC	461,550	530,000
Underwriting Commission on T. Bill & Bond Buy	1,370,647	1,584,920
Cash Assistance Handling Charges	7,948,000	6,694,919
Import Related Certificates	161,300	138,400
Import Related Certificates-Export Back to Back LC	767,600	105,000
Others	1,424,051	1,367,618
	619,738,020	594,637,092
Profit on exchange trading	1,090,681,198	1,422,333,729
	1,710,419,218	2,016,970,821
Off-shore Banking Unit	450,890	613,536
	1,710,870,108	2,017,584,357

21 (a) Consolidated Commission, exchange and brokerage

ONE Bank PLC	1,710,870,108	2,017,584,357
ONE Securities Limited	31,363,484	26,130,171
Less: Inter Company Transaction	-	(113,677)
	1,742,233,592	2,043,600,851


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ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

22. Other operating income

	2025 Taka	2024 Taka
Loan processing fees and other charges	93,336,847	116,446,771
Income from Credit and Debit Card Fee	369,456,690	298,563,608
Recoveries of postage, telex, telephone, fax etc.	6,292,045	6,074,948
Recoveries of postage, telex, telephone, fax etc-Export Back to Back LC	27,291,426	27,109,447
Letter of Credit miscellaneous charges	10,634,229	10,679,006
Letter of Credit miscellaneous charges-Export Back to Back	13,969,206	15,672,737
EXP Certification Charges-Export Back to Back LC	9,922,450	10,768,850
Import Payment Fees-Export Back to Back LC	67,971,953	63,065,368
Discrepancy and Other Charges-Export Back to Back LC	31,492,382	31,150,850
General Banking miscellaneous charges	133,401,601	123,075,187
Miscellaneous (Note-21.1)	50,723,286	36,335,680
Mobile Financial Services	10,483,879	11,111,203
Vessel and Container Tracking Charges	1,115,600	1,029,100
Vessel and Container Tracking Charges-Export Back to Back LC	20,001,613	16,897,300
Rent on locker	5,166,500	4,252,300
Forfeited fund (refund from OBPLC Employees' Provident Fund) [Note-21.2]	1,550,721	5,145,516
Gain on sale of fixed assets	455,544	2,525,294
	853,265,969	779,903,164
Off-shore Banking Unit	316,439	661,031
	853,582,409	780,564,195

22.1 Miscellaneous income include commission on sanchyapatra, cheque book issue charge, passport endorsement fees, certificate issuance charge etc.

22.2 Forfeited fund (refund from OBPLC Employees' Provident Fund)

As per Financial Reporting Council (FRC) notification reference #179/FRC/FRM/Notification/2020/2 dated July 07, 2020, we have received from ONE Bank PLC Employees' Provident Fund as considered the forfeited fund of Tk. 1,550,721/= for the year 2024.

22 (a) Consolidated Other operating income

ONE Bank PLC	853,582,409	780,564,195
ONE Securities Limited	1,305,525	2,588,110
	854,887,934	783,152,304

23. Salary & Allowances

Salary & Allowances	3,686,053,407	3,559,672,480
Provident Fund Contribution	201,561,104	188,458,165
Gratuity	162,077,808	169,059,727
Superannuation fund	19,675,000	18,870,000
Bonus	334,793,420	306,529,821
	4,404,160,738	4,242,590,194

23(a) Consolidated Salary & Allowances

ONE Bank PLC	4,404,160,738	4,242,590,194
ONE Securities Limited	52,180,192	49,985,386
ONE Investments Limited	182,903	-
	4,456,523,833	4,292,575,580

24. Rent, taxes, insurance, electricity etc.

Rent (Note 24.1)	968,136	7,900,671
VAT on Rent	78,529,072	78,588,864
Taxes (Trade license renewal fee, land development/ holding tax etc.)	7,502,013	6,238,018
Electricity	101,354,243	94,559,145
Utilities	15,651,259	12,856,342
Insurance	168,333,903	162,216,164
	372,338,625	362,359,203

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

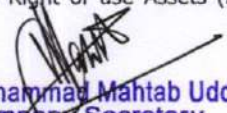
24.1 Rent

Rent	523,387,016	523,114,323
Transfer to depreciation and interest expenses under IFRS-16*	522,418,880	515,213,652
	968,136	7,900,671

* As per IFRS 16, rental expense is transferred to depreciation of Right of use Assets (RoU) and interest expenses of lease liabilities.

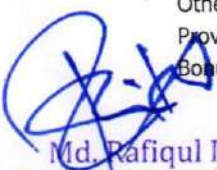

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

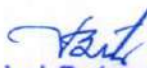

Pankaj Suter FCA
Chief Financial Officer
ONE-Bank PLC

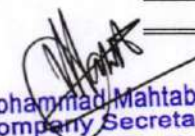

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

	2025 Taka	2024 Taka
24(a) Consolidated Rent, taxes, insurance, electricity etc.		
ONE Bank PLC	372,338,625	362,359,203
ONE Securities Limited	4,152,642	3,646,440
	376,491,267	366,005,643
25. Legal expenses		
Legal and Professional fees	10,566,981	20,097,178
Fees, Court fees & stamps	358,900	211,527
	10,925,881	20,308,705
Off-shore Banking Unit	-	-
	10,925,881	20,308,705
25 (a) Consolidated Legal expenses/professional expenses		
ONE Bank PLC	10,925,881	20,308,705
ONE Securities Limited	236,500	233,500
	11,162,381	20,542,205
26. Postage, stamps, telecommunication etc.		
Telex/Telephone/Fax etc.	24,462,793	22,989,080
Courier/postage	13,600,152	14,118,400
Data Connectivity & Internet	42,725,730	43,227,726
SMS Alert Charge	32,667,164	10,320,403
Reuter	6,495,857	5,719,638
	119,951,696	96,375,247
27. Directors' Fees		
Directors' fees for attending the meeting	2,572,000	1,902,520
Remuneration of Independent Directors	1,200,000	745,345
	3,772,000	2,647,865
For attending the meeting of the Board and other committee meetings @ Tk. 10,000 per attendance per person as per BRPD circular no. 11 dated February 11, 2024. Other than the meeting attendance fees, no other financial benefit is being availed by the Directors. According to the same circular, the Independent Directors are eligible for a monthly remuneration of Tk. 50,000.		
27 (a) Consolidated Director's Fees		
ONE Bank PLC	3,772,000	2,647,865
ONE Securities Limited	138,000	170,500
	3,910,000	2,818,365
28. Stationery, Printing, advertisement etc.		
Printed and security stationery	30,372,966	31,244,423
Stationery	121,253,716	94,800,183
Business Promotion	51,567,358	72,078,002
	203,194,040	198,122,608
28 (a) Consolidated Stationery, Printing, advertisement etc.		
ONE Bank Limited	203,194,040	198,122,608
ONE Securities Limited	374,519	663,632
	203,568,558	198,786,240
29. Managing Director's Salary & Allowances		
Basic Salary	7,491,150	11,400,000
House rent allowance	702,097	600,000
Medical allowance	149,828	-
Other allowance	3,260,365	-
Provident Fund Contribution	45,968	1,140,000
Bonus (Including incentive bonus in 2024)	1,030,000	3,400,000
	12,679,407	16,540,000


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

2025
Taka

2024
Taka

30. Depreciation, leasing expense and repair of bank's assets

Depreciation (A)

Furniture and Fixtures	246,605,221	213,231,159
Office Equipment	97,781,738	97,409,720
Motor Vehicles	10,910,854	9,087,548
Building	6,757,560	6,930,828
Land	-	-
Right of use Assets (RoU) *	519,642,708	540,258,116
Intangibles Assets	18,613,709	12,715,686
	<u>900,311,790</u>	<u>879,633,057</u>

Repairs & Maintenance (B)

	161,853,975	171,575,759
	<u>1,062,165,764</u>	<u>1,051,208,816</u>

* As per Note 2.24, in accordance with IFRS-16, the Bank has recognised Right of use Assets (RoU) and related depreciation is shown above.

30 (a) Consolidated Depreciation, leasing expense and repair of bank's assets

ONE Bank PLC	1,062,165,764	1,051,208,816
ONE Securities Limited	12,449,740	10,664,559
	<u>1,074,615,504</u>	<u>1,061,873,374</u>

31. Other expenses

Entertainment	49,740,533	41,776,575
Fuel for Car and Generator	20,627,113	22,224,981
Donation, Subscription and CSR	46,659,599	55,734,780
Conveyance Allowance	39,826,578	37,586,401
Computer & Printer expenses	18,330,951	18,804,877
Software Maintenance Charges	147,906,658	89,161,612
Staff training & Award	29,401,589	21,012,831
Debit and Credit Card expenses (Note-31.2)	122,132,429	98,536,496
Bank charges	9,608,526	5,705,710
Miscellaneous (Note-31.1)	17,439,084	14,788,438
ATM Booth Expenses	27,877,679	25,351,125
Services Outsourcing	305,088,788	287,380,329
Tax Reimbursement For OBPLC_PF	-	11,419,994
Call center operating expense	741,500	878,950
Issuance cost of Bond	75,000,000	65,000,000
Mobile Financial Services	8,661,172	10,780,745
Commission on Agent Banking	1,312,325	831,618
	<u>920,354,523</u>	<u>806,975,462</u>
Off-shore Banking Unit	326,816	231,953
	<u>920,681,339</u>	<u>807,207,415</u>

31.1 Miscellaneous expenses include uniform & liveries, retail loan recovery expenses, NID verification charge etc.


Md. Raquul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer
ONE-Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Muhit Rahman
Managing Director
ONE Bank

31.2 Debit and Credit Card expenses

VISA Credit Card Expenses
Information Technology Enabled Services for VISA Card
Purchase of EMV plastic cards
Subsidy against NPSB
Visa Fees and Charges
CIB Charges (Card)
Contact Point Verification Expense
Cash Reward Point
Lounge Visit Expenses
Others

2025
Taka

2024
Taka

1,587,167	1,533,584
-	3,118,500
9,870,000	9,465,000
6,328,055	2,926,640
72,661,765	56,006,384
806,355	882,310
4,397,660	4,610,754
7,754,527	5,884,117
6,266,788	12,811,318
12,460,113	1,297,889
122,132,429	98,536,496

31 (a) Consolidated Other expenses

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited
Less: Inter Company Transaction

920,681,339	807,207,415
11,773,788	11,204,486
54,896	93,826
-	(113,677)
932,510,023	818,392,050

32. Provision for loans, off balance sheet exposure, investment & other for the year

Provision for classified loans and advances (Note-12.4)
Provision for unclassified loans and advances (Note-12.5 & 12.6)
Provision for off-balance sheet exposure (Note-12.8)
Provision for diminution in value of share (Note-12.11)
Provision for other (Note-12.9)

6,257,262,971	7,134,792,230
-	-
41,222,657	23,340,963
166,640,217	80,068,373
-	61,314,000
6,465,125,844	7,299,515,567

32.1 Consolidated Provision for loans and advances

Specific provision

ONE Bank PLC
ONE Securities Limited

6,257,262,971	7,134,792,230
-	-
6,257,262,971	7,134,792,230

General provision

ONE Bank PLC
ONE Securities Limited

-	-
1,750,858	1,175,475
1,750,858	1,175,475
6,259,013,829	7,135,967,705

33. Consolidated provision for diminution in value of share for the year

ONE Bank PLC
ONE Securities Limited

166,640,217	80,068,373
41,141,465	36,847,574
207,781,682	116,915,947

34. Consolidated provision for other

ONE Bank PLC
ONE Securities Limited

-	61,314,000
-	-
-	61,314,000

35. Tax Expenses for the year

Current Tax (Note-12.1)
Deferred tax (Note-9.4 and 12.2)

556,343,774	670,104,501
(2,600,190,360)	(1,341,019,267)
(2,043,846,586)	(670,914,766)

35 (a) Consolidated Tax Expenses for the year

Current Tax

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited

556,343,774	670,104,501
37,720,875	31,205,297
310,555	280,696
594,375,203	701,590,494

Deferred Tax

ONE Bank PLC
ONE Securities Limited

(2,600,190,360)	(1,341,019,267)
(9,186,823)	(3,844,923)
(2,609,377,182)	(1,344,864,191)
(2,015,001,979)	(643,273,696)

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

36. Interest receipts in cash

Interest income on loans & advances
Income from Investments (excluding dividend income)

(Increase)/ Decrease in interest receivable on loans & advances
(Increase)/ Decrease in interest receivable others

2025 Taka	2024 Taka
25,041,694,533	24,393,488,287
6,189,922,277	5,223,822,767
31,231,616,810	29,617,311,053
(5,136,256,078)	(4,086,152,072)
(45,021,486)	(262,353,553)
26,050,339,247	25,268,805,428

36 (a) Consolidated Interest receipts in cash

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited
Interest on deposit paid by ONE Bank PLC to subsidiaries company

26,050,339,247	25,268,805,428
72,398,649	55,526,472
1,537,517	1,251,109
(51,627,253)	(37,155,857)
26,072,648,159	25,288,427,152

37. Interest payments

Total interest expenses
Add : Opening balance of interest payable
Less: Closing balance of interest payable

22,873,711,826	18,651,003,788
3,553,637,755	2,963,548,251
(4,025,956,172)	(3,553,637,755)
22,401,393,409	18,060,914,284

37 (a) Consolidated Interest Payment

ONE Bank PLC
ONE Securities Limited
Interest on deposit paid by ONE Bank PLC to subsidiaries company

22,401,393,409	18,060,914,284
1,696,995	465,477
(51,627,253)	(37,155,857)
22,351,463,150	18,024,223,904

38. Fee and commission receipts in cash

Fees and commission
Less : (Increase) / decrease in Commission receivable

620,188,909	595,250,628
-	-
620,188,909	595,250,628

38 (a) Consolidated Fee and commission receipts in cash

ONE Bank PLC
ONE Securities Limited

620,188,909	595,250,628
31,363,484	26,130,171
651,552,393	621,380,799

39. Cash payments to employees

Salary & Allowances
Provident Fund Contribution
Gratuity
Superannuation fund
Bonus
Managing Director's salary and allowances

3,742,454,916	3,429,581,370
201,561,104	188,458,165
162,077,808	169,059,727
19,675,000	18,870,000
334,793,420	306,529,821
12,679,407	16,540,000
4,473,241,655	4,129,039,083

40. Cash payment to suppliers

Stationery, Printings, advertisements etc.
Repair & Maintenance

207,197,125	204,964,449
161,853,975	143,688,182
369,051,100	348,652,632

41. Cash receipts from other operating activities

Other operating income
Exchange earnings

853,126,865	772,893,384
1,090,681,198	1,422,333,729
1,943,808,063	2,195,227,114

41 (a) Consolidated Cash receipts from other operating activities

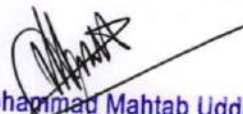
ONE Bank PLC
ONE Securities Limited

1,943,808,063	2,195,227,114
64,056,048	18,793,238
2,007,864,111	2,214,020,352

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC


Mohammod Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

42. Cash payments for other operating activities

Rent, taxes, insurance and electricity etc.
Legal expenses
Postage, stamps, telecommunication etc.
Directors fees
Auditors' fee
Other expenses

2025

Taka

894,757,505
10,925,881
119,951,696
3,772,000
690,000
752,902,307

1,782,999,389

2024

Taka

877,572,855
20,308,705
96,375,247
2,647,865
400,000
766,499,708

1,763,804,380

42 (a) Consolidated Cash payments for other operating activities

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited

1,782,999,389
72,908,550
237,799

1,856,145,738

1,763,804,380
75,553,511
93,826

1,839,451,717

43. Increase/(decrease) of other liabilities

Closing balance:

Sinking fund and risk fund
Interest payable on Subordinated debt
Interest payable on borrowings
Interest suspense account
Climate fund

90,384,380
171,324,843
185,719,895
12,734,407,009
12,000,000

13,193,836,126

72,725,321
190,640,360
193,483,461
11,343,203,446
7,000,000

11,807,052,587

Less: Opening balance:

Sinking fund and risk fund
Interest payable on Subordinated debt
Interest payable on borrowings
Interest suspense account
Climate fund

72,725,321
190,640,360
193,483,461
11,343,203,446
7,000,000

11,807,052,587

65,794,370
148,844,559
98,586,900
12,479,646,087
-

12,792,871,916

1,386,783,539

(985,819,329)

43 (a) Consolidated Increase/(decrease) of other liabilities

ONE Bank PLC
ONE Securities Limited
ONE Investment Limited

1,386,783,539
(103,389,090)
(46,000)

1,283,348,450

(985,819,329)
5,264,792
-

(980,554,536)

44. (Increase)/decrease of other assets

Closing balance:

Security deposits
Advance rent
Prepayments
Suspense account
Receivable from Bangladesh Bank
Sundry receivables
Receivable ATM acquiring
Protested bill
Branch Adjustment Account

11,571,441
381,509,371
201,238,645
32,685,783
228,639,302
26,308,196
66,006,870
8,554,393
3,682,381

960,196,382

8,542,000
395,127,068
99,030,047
26,626,735
228,384,270
65,762,499
79,797,999
8,554,393
8,909,458

920,734,470

Off-shore banking unit

21,243

20,844

960,217,625

920,755,314

Less: Opening balance:

Security deposits
Advance rent
Prepayments
Suspense account
Receivable from Bangladesh Bank
Sundry receivables
Receivable ATM acquiring
Protested bill
Branch Adjustment Account

8,542,000
395,127,068
99,030,047
26,626,735
228,384,270
65,762,499
79,797,999
8,554,393
8,909,458

920,734,470

8,545,000
381,941,131
102,014,128
25,444,296
344,773,082
5,858,121
117,042,751
8,554,393
3,158,956

997,331,859

Off-shore banking unit

20,844

19,107

920,755,314

997,350,966

(39,462,311)

76,595,652

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

44 (a) Consolidated (Increase)/decrease of other assets

ONE Bank PLC
ONE Securities Limited

2025 Taka	2024 Taka
(39,462,311)	76,595,652
(3,829,645)	(36,292,596)
(43,291,956)	40,303,056

45. Letters of Guarantee

- i) Claims against the Bank not acknowledged as debts
ii) Money for which the Bank is contingently liable in respect of guarantee given favoring:
Directors
Government
Banks and other financial institutions
Others

Total (i and ii)

-	19,581,641
187,502,744	933,376,944
128,674,288	323,605,810
18,426,978,728	18,838,025,864
18,743,155,761	20,114,590,259
18,743,155,761	20,114,590,259

46. Details break-up of Shareholders' Equity -Solo

Paid-up Capital
Statutory Reserve
Surplus in Profit & Loss Account
Start-up Equity Investment Fund
Revaluation Reserve for HTM Securities

10,658,218,870	10,658,218,870
7,565,365,960	7,565,365,960
4,572,336,608	4,757,698,562
98,236,311	96,068,250
473,173,129	472,895,104
23,367,330,879	23,550,246,746

47. Calculation of Net Asset Value (NAV) Per Share

Total Shareholders' Equity -Solo
Total Shareholders' Equity -Consolidated
Weighted average number of outstanding Shares

Net Asset Value Per Share -Solo

Net Asset Value Per Share - Consolidated

23,367,330,879	23,550,246,746
23,940,054,069	24,043,491,122
1,065,821,887	1,065,821,887
21.92	22.10
22.46	22.56

48. Basic Earnings Per Share

Attributable profit for the year -Solo
Attributable profit for the year -Consolidated
Weighted average number of outstanding Shares for the year:
Opening balance
Bonus Share Issued during the year

216,806,107	1,279,785,100
296,284,922	1,323,019,378
1,065,821,887	1,065,821,887
1,065,821,887	1,065,821,887
0.20	1.20
0.28	1.24

Basic Earnings Per Share -Solo

Basic Earnings Per Share - Consolidated

Earnings per share has been calculated in accordance with IAS-33:"Earnings Per Share (EPS)". The prior-year figures did not require restatement because there was no increase in the number of shares during 2025. No Diluted Earnings Per Share is required to be calculated for the year as there was no scope for dilution of share during the year (i.e. no right share was issued).

49. Calculation of Net Operating Cash Flow Per Shares (NOCFPS)

Net Operating Cash Flow- Solo
Net Operating Cash Flow- Consolidated
Weighted average number of outstanding Shares

Net Operating Cash Flow Per Share -Solo

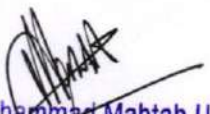
Net Operating Cash Flow Per Share - Consolidated

771,519,208	7,279,438,879
781,127,453	7,289,539,434
1,065,821,887	1,065,821,887
0.72	6.83
0.73	6.84

The prior-year figures were not restated, as there was no increase in the number of shares during 2025.


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


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ONE Bank PLC


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Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

50. Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	2025	2024
Net Profit after taxation	216,806,107	1,279,785,100
Provision for taxation	(2,043,846,586)	(670,914,766)
Provision for loans and advances & others	6,465,125,844	7,299,515,567
(Increase)/decrease in interest and dividend income receivable	(4,801,074,925)	(3,796,988,016)
Increase/(decrease) in interest expense payable	152,719,097	251,549,149
Depreciation expenses	403,254,515	367,262,518
Increase/ (decrease) in salaries and allowances expenses payable	(56,401,510)	130,091,111
Increase/(decrease) in other expenses payable	139,746,550	54,054,814
Income tax paid	(688,691,569)	(471,507,055)
Cash flows from operating activities before changes in operating assets and liabilities	(212,362,478)	4,442,848,421

51. Related Party Disclosures of the Bank

- i) Name of the directors together with a list of entities in which they have interest- **Annexure-E**
ii) Significant contracts where Bank is a party and wherein Directors have interest during the year 2025

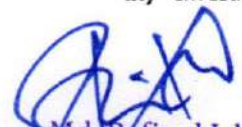
Name of Directors	Relationship with the Bank	Nature of Transaction	Sanctioned Amount	Outstanding Amount	Security Value (FDR)
Mr. Zahur Ullah	Director	Credit Card	1,500,000	-	2,999,345
Mrs. Anannya Das Gupta	Director	Credit Card	950,000	37,980	1,000,000

- iii) Shares issued to Directors and Executives without consideration or exercisable at discount: **Nil**
iv) Nature, type and elements of transactions with the related party: As mentioned in SL# viii
v) Lending policies in respect of related party:
a) Amount of transaction regarding loans and advances, deposits, guarantees and commitment as on 31.12.2025:
i) ONE Securities Limited maintains bank account with ONE Bank PLC of Tk.772,456,224.
ii) ONE Investments Limited maintains deposit account with ONE Bank PLC of Tk.14,099,773.
iii) ONE Bank PLC (OBPLC) maintains deposit account of Tk.64 Crore with LankaBangla Finance PLC and OBPLC has invested in share of LankaBangla Finance PLC of Tk.12.24 Crore (Cost Value). OBPLC issued subordinated and perpetual bond to Lanka Bangla Finance PLC of Tk.14 Crore and Tk.50 Crore respectively.
b) Amount of transactions regarding principal items of deposits, expenses and commission : **Nil**
c) Amount of provision against loans and advances given to related party : Provision maintained @ 1% on loan amount as per regulatory requirement.
d) Amount of guarantees and commitments arising from other off-balance sheet exposures : **Nil**
vi) Disclosure of transaction regarding Directors and their related concerns: **Nil**
vii) Bank Guarantee amounting to Tk.84,000,000 issued to ONE Securities Limited in favor of Dhaka Stock Exchange PLC.
viii) Business other than Banking business with any related concern of the Directors as per Section 18(2) of the Bank Company Act- 1991 (as amended up to date):

Lease agreement made with the Director :

Nature of the contract	Branch / Office / Location	Name of Director and related by	Remarks
Lease Agreement	Off- Site Store & Contact Center 26 Tejgoan Industrial Area, Tejgoan Shilpanchol, Dhaka.	Mr. Zahur Ullah Director Shamah Enterprises Limited	Expiry Date of Lease 31.05.2031
Lease Agreement	Off- Site Store 26 Tejgoan Industrial Area, Tejgoan Shilpanchol, Dhaka.	Mr. Zahur Ullah Director Shamah Enterprises Limited	Expiry Date of Lease 31.07.2031

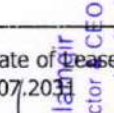
- ix) Investments in the Securities of Directors and their related concern: **Nil**


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank


Tanzim Al-Amin
Managing Director
UCB Investment Limited

52. Workers Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated October 5, 2010 issued by the 'Ministry for Labour and Employment' states the status of business of certain institutions and companies along with Bank and Insurance companies as "Industrial Undertakings" for the purposes of Chapter- XV of the Bangladesh Labour Act, 2006 (as amended up to date) which deals with the workers' participation in company's profit by way of 'Workers Participation Fund' and 'Welfare Fund'. This Act requires the "Industrial Undertakings" to maintain provision for workers' profit participation fund @ 5% on net profit.

Since this requirement contradicts with 'section 11' of the 'Bank Companies Act 1991 (as amended up to date)', Banks in Bangladesh took up the issue collectively through the 'Association of Bankers Bangladesh Limited (ABB)'. ABB wrote a letter to 'Ministry of Finance' of the Government of People's Republic of Bangladesh on 9th March, 2016 to draw attention of Honorable Finance Minister regarding relevance and applicability of Chapter XV of the Bangladesh Labour Act, 2006 (amended up to date) for Bank Companies and to obtain a directive on the issue. The 'Ministry of Finance' opined that the WPPF should not be relevant for Bank Companies and therefore, it should not be applied there.

The ABB also sought an opinion on this issue from Bangladesh Bank. Subsequently, Bangladesh Bank agreed on all the logic and legal opinion collected by the ABB and expressed their consensus with them on 29th November, 2016 i.e., irrelevance of Chapter XV of the Bangladesh Labour Act, 2006 (amended up to date) in Bank Companies. In this backdrop, the "Ministry of Finance" has given their instruction, vide letter no. 53.00.0000311.22.002.17.130 dated February 14, 2017 for not applying Chapter XV of the Bangladesh Labour Act, 2006 (amended up to date) in Bank Companies. Therefore, no provision in this regard has been made in the financial statements for the year ended on December 31, 2025.

53. Number of employees of the Bank

The number of employees engaged for the whole year or part thereof who received a total remuneration of Tk. 36,000 p.a. or above were 2,649 for the year 2025.

54. Coverage of External Audit

The external auditors of the Bank, Mahamud Sabuj & Co., Chartered Accountants worked over 11,220 person hours. They have reviewed more than 80% of the Bank's risk weighted assets as at the Balance Sheet date.

55. Events after the balance sheet date

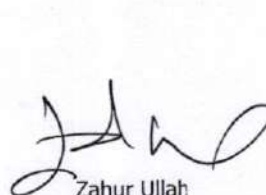
The Board of Directors in its 414th meeting held on 30 April 2026 approved the financial statements of the Bank for the year ended 31 December 2025.



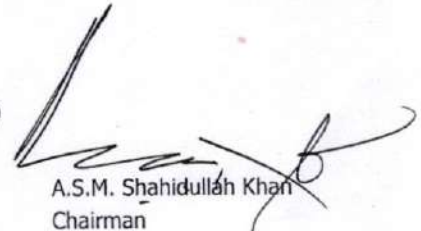
Muhit Rahman
Managing Director



AMMM Aurangzeb Chowdhury
Independent Director



Zahur Ullah
Director

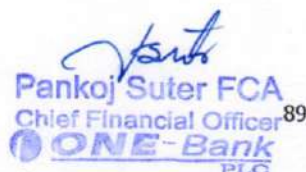


A.S.M. Shahidullah Khan
Chairman

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited



Pankaj Suter FCA
Chief Financial Officer
ONE Bank PLC



Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC



Muhit Rahman
Managing Director
ONE Bank

ONE Bank PLC
Financial Highlights on the overall activities of the Bank
As at 31 December 2025

Solo Basis

SI No	Particulars	2025 Taka	2024 Taka
1	Paid up Capital	10,658,218,870	10,658,218,870
2	Total Capital	25,027,744,684	30,088,861,557
3	Capital Surplus/(deficit)	2,521,823,410	7,957,426,315
4	Total Assets	360,112,870,901	338,119,313,572
5	Total Deposits	273,497,900,933	251,198,659,953
6	Total Loans and Advances	242,029,120,473	220,914,237,712
7	Total Contingent Liabilities and Commitments	63,801,435,009	68,741,440,881
8	Credit Deposit ratio (%)*	84.02%	82.60%
9	Percentage of Classified Loans against total loans and advances	19.61%	17.47%
10	Profit after tax and provisions	216,806,107	1,279,785,100
11	Amount of classified loans and advances	47,459,964,149	38,587,600,000
12	Provision kept against classified loans	15,905,453,825	13,938,094,709
13	Provision surplus/(deficit)	(39,030,372,561)	(17,974,535,030)
14	Cost of fund	10.06%	10.09%
15	Interest earning Assets	270,159,246,621	261,010,504,197
16	Non-interest earning assets	89,953,624,280	77,108,809,376
17	Return on investment-ROI	12.09%	11.99%
18	Return on Assets-ROA (Net profit after taxation/average assets)	0.06%	0.39%
19	Income from Investment	6,697,942,519	5,827,262,549
20	Earnings per Share	0.20	1.20
21	Net Income per share	0.20	1.20
22	Price Earning Ratio (Times)	34.41	7.08

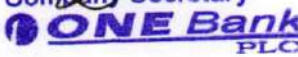
Consolidated Basis

1	Paid up Capital	10,658,218,870	10,658,218,870
2	Total Capital	25,576,721,016	30,557,055,520
3	Capital Surplus	2,992,699,169	8,356,855,339
4	Total Assets	360,533,641,575	338,651,615,641
5	Total Deposits	272,711,344,935	250,683,541,046
6	Total Loans and Advances	242,171,301,320	221,088,761,300
7	Profit after tax and provisions	297,539,481	1,323,864,388
8	Earnings per Share	0.28	1.24
9	Net Income per share	0.28	1.24

* As per Bangladesh Bank Reporting.


Md. Rafiqul Islam
 Managing Director & CEO
 Green Delta Capital Limited


Pankoj Suter FCA
 Chief Financial Officer
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Mohammad Mahtab Uddin
 Company Secretary



Muhit Rahman
 Managing Director

 Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited

ONE Bank PLC
Schedule of Fixed Assets
As at 31 December 2025

[Referred to Note 8 of these Financial Statements]

Particulars	Cost (Taka)					Depreciation and Amortization (Taka)					Net book value at 31 December
	Balance on 1 January	Additions during the year	Disposal/ Transfer Amortization during the year	Transfer to Held for Sale	Balance at 31 December	Balance on 1 January	Charge for the year	Adjusted on disposal during the year	Transfer to Held for Sale	Balance at 31 December	
Furniture and Fixtures	1,957,002,565	355,768,286	185,246,963	63,782,966	2,063,740,922	1,032,179,919	246,605,221	53,780,323		1,043,903,526	1,019,837,396
Work in progress (Furniture and Fixture)	296,091,319	171,984,872	290,832,785	-	177,243,405	-	-	-		-	177,243,405
Office Equipment	1,759,797,288	93,248,209	3,238,629	228,716,069	1,621,090,799	1,253,284,799	97,781,738	217,027,349		1,134,039,188	487,051,611
Motor Vehicles	224,353,710	44,920,897	7,174,460	-	262,100,147	189,318,467	10,910,854	6,737,383		193,491,938	68,608,209
Building	332,559,123	-	-	-	332,559,123	62,256,948	6,757,560	-		69,014,508	263,544,615
Right of use Assets (RoU)	3,951,622,020	434,569,071	-	-	4,386,191,091	2,088,944,257	519,642,708	-		2,608,586,965	1,777,604,126
Land	279,366,295	-	-	-	279,366,295	-	-	-		-	279,366,295
Intangibles Assets	269,989,095	18,076,750	-	-	288,065,845	215,446,942	18,613,709	-		234,060,651	54,005,194
Work in progress (Intanqibles Assets)	18,997,000	24,979,776	10,402,000	-	33,574,776	-	-	-		-	33,574,776
Asset Held for Sale	-	292,499,035	-	-	292,499,035	-	-	-	264,717,057	264,717,057	27,781,978
Total 2025	9,089,778,415	1,436,046,896	496,894,837	292,499,035	9,736,431,439	4,841,431,332	900,311,790	277,545,055	264,717,057	5,547,813,833	4,188,617,605
Total 2024	7,803,179,496	1,625,354,535	338,755,616	-	9,089,778,415	4,146,986,654	879,633,057	41,312,190	-	4,841,431,333	4,248,347,082

Mahamud Sabuj & Co.



Muhit Rahman
Managing Director
ONE Bank



Mohammad Mahtab Uddin
Company Secretary
ONE Bank

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Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC



Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited



Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Reconciliation Statement Regarding Balance with Bangladesh Bank

1) Balance with Bangladesh Bank-Taka account (Excluding Islami Banking)

	Detail	Amount in Taka Total
Balance as per Bank ledger		14,047,986,965
Unrespond debit entries in:		
Bangladesh Bank Statement	388,399,550	
ONE Bank's ledger	4,873,567	393,273,117
		13,654,713,849
Unrespond credit entries in:		
Bangladesh Bank statement	34,017,474	
ONE Bank's ledger	20,455,685	54,473,159
Balance as per Bangladesh Bank Statement		<u>13,709,187,008</u>

2) Balance with Bangladesh Bank-Foreign currency

	USD	EURO	GBP	Amount in Taka Total
A) Balance as per Bank ledger	3,023,444,095	14,442,139	9,018,560	3,046,904,794
B) Unrespond debit entries in:				
Bangladesh Bank Statement	3,420,865	-	-	3,420,865
ONE Bank's ledger	-	-	-	-
	<u>3,420,865</u>	<u>-</u>	<u>-</u>	<u>3,420,865</u>
C) Unrespond credit entries in:				
Bangladesh Bank statement	176,320,529	-	-	176,320,529
ONE Bank's ledger	36,688,620	-	-	36,688,620
	<u>213,009,149</u>	<u>-</u>	<u>-</u>	<u>213,009,149</u>
Balance as per Bangladesh Bank Statement (A-B+C)	<u>3,233,032,379</u>	<u>14,442,139</u>	<u>9,018,560</u>	<u>3,256,493,078</u>

RTGS Settlement A/C USD balance of Tk. 43,975,496 has been adjusted with Bangladesh Bank USD clg. account as the said settlement A/C is related with this account.

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC
Financial Statements for the year ended 31 December 2025
Balance with other banks in foreign currency

[Referred to Note 4.5 of these Financial Statements]

Name of the Banks	Currency Name	2025			Amount in BDT.	2024		
		Amount in Foreign Currency	Conversion rate per unit F.C.			Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT.
Commerzbank AG, Frankfurt	USD	20,267,059.16	122.30		2,478,568,106.80	610,864.16	120.00	73,303,699.20
Mashreqbank Psc, New York	USD	5,952,874.54	122.30		728,009,173.02	67,494,332.19	120.00	8,099,319,862.80
ICICI Bank Limited, Hong Kong	USD	338,140.41	122.30		41,353,016.70	237,018.95	120.00	28,442,274.00
Standard Chartered Bank, New York	USD	10,987,251.26	122.30		1,343,690,287.86	(488,465.30)	120.00	(58,615,835.88)
Wells Fargo Bank N.A, New York	USD	-	-		-	2,035,015.22	120.00	244,201,826.40
Habib American Bank USA	USD	161,040.03	122.30		19,694,454.88	5,162,034.31	120.00	619,444,117.20
Kookmin Bank, South Korea	USD	607,327.23	122.30		74,273,326.52	2,281,255.69	120.00	273,750,682.80
		38,313,692.63			4,685,588,365.78	77,332,055.22		9,279,846,626.52
Standard Chartered Bank, London	GBP	749,606.00	165.29		123,905,748.97	642,650.48	150.98	97,029,940.07
AB Bank Ltd, Mumbai	ACUD	827,891.82	122.30		101,247,361.28	702,502.42	120.00	84,300,290.40
Mashreqbank Psc, India	ACUD	622,001.13	122.30		76,067,876.99	526,293.52	120.00	63,155,222.40
Standard Chartered Bank (Pakistan) Ltd, Karachi	ACUD	776,525.93	122.30		94,965,671.52	752,812.66	120.00	90,337,519.20
Nabil Bank, Nepal	ACUD	59,565.51	122.30		7,284,587.87	59,840.51	120.00	7,180,861.20
Seylan Bank PLC, Colombo	ACUD	18,632.16	122.30		2,278,627.46	18,632.16	120.00	2,235,859.20
Standard Chartered Bank, Mumbai	ACUD	445,551.06	122.30		54,488,845.10	776,188.06	120.00	93,142,567.20
Punjab National Bank, New Delhi	ACUD	553,404.75	122.30		67,678,855.26	223,992.40	120.00	26,879,088.00
Axis Bank Ltd, Kolkata	ACUD	526,192.99	122.30		64,350,982.19	712,067.50	120.00	85,448,100.00
HDFC Bank Limited, India	ACUD	508,278.74	122.30		62,160,151.82	419,810.87	120.00	50,377,304.40
Zhejiang Chouzhou Commercial Bank, China	ACUD	377,479.34	122.30		46,163,986.88	668,837.45	120.00	80,260,494.00
ICICI Bank Limited, Mumbai	ACUD	519,875.87	122.30		63,578,427.47	616,600.38	120.00	73,992,045.60
		5,235,399.30			640,265,373.84	5,477,577.93		657,309,351.60
Standard Chartered Bank, Tokyo	JPY	18,411,202.00	0.78		14,428,859.01	24,061,980.00	0.76	18,296,734.15
Standard Chartered Bank, Frankfurt	EURO	245,827.89	143.98		35,393,906.28	206,302.66	125.15	25,818,365.29
Commerzbank AG, Frankfurt	EURO	185,695.84	143.98		26,736,189.93	368,282.50	125.15	46,089,818.31
ICICI Bank Limited, Mumbai	ACU EURO	86,493.04	143.98		12,453,129.51	86,493.04	125.15	10,824,430.97
		518,016.77			74,583,225.72	661,078.20		82,732,614.57
Commerzbank AG, Frankfurt	CAD	56,458.90	89.33		5,043,580.81	265,680.43	83.29	22,129,266.92
Habib Bank AG Zurich, Zurich	CHF	-	-		-	147,538.65	133.08	19,634,738.62
Zhejiang Chouzhou Commercial Bank, China	CNY	504,579.77	17.46		8,808,348.13	(502,971.51)	28.74	(14,457,533.06)
Kiyad Bank	SAR	555,585.00	32.59		18,106,122.47	555,585.00	31.96	17,757,385.54
Total					5,570,729,625			10,180,279,125

**ONE Bank PLC
Statement of large loan
As at 31 December 2025**

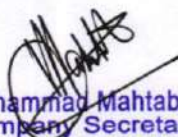
SL No	Group/ Client Name	Outstanding (Taka in crore)		
		Funded	Non-Funded	Total
1	GETCO Group	599.52	5.36	604.88
2	City Group	404.90	141.21	546.11
3	Globe Pharma Group	481.36	57.75	539.12
4	Panwin Group	516.80	0.63	517.43
5	Abul Khair Group	403.56	104.52	508.08
6	Habib Group	456.51	8.76	465.27
7	Navana Group	462.73	-	462.73
8	Popular Group	429.10	-	429.10
9	Provita Group	425.11	1.26	426.37
10	ANANDA Group	385.07	9.59	394.65
11	Evince Group	306.38	42.57	348.95
12	Impress Group	302.55	41.03	343.58
13	Mohammadi Group	278.46	59.86	338.32
14	Asian & DAF Group	259.44	76.06	335.50
15	Arunima Group	252.87	73.87	326.74
16	M M Builders & Engineers Ltd.	305.72	19.76	325.48
17	GPH Group	312.06	10.75	322.81
18	Clifton Group	244.09	54.46	298.55
19	Opex & Medlar Group	206.90	45.36	252.26
20	Unique Group	153.04	98.90	251.94
	Total	7,186.17	851.71	8,037.87

Note: More than 10% of the regulatory Capital and outstanding balance of the client.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

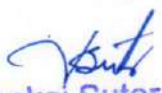

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

Name of the Directors and the entities in which they have interest
As on December 31, 2025

SL No	Name of the Director	Status with the Bank	Name of the Firms/Companies in which they are interested as proprietor, partner, Director, managing agent, Guarantor, Employee etc.	Percentage (%) of holding in the company	Remarks
1	Mr. A.S.M. Shahidullah Khan	Chairman	1 Media New Age Ltd. 2 Charuta Homes Ltd. 3 Securex Pvt. Ltd. 4 Eagle River Transport Ltd. 5 Karigar Holdings Ltd. 6 Mudys Corporation Ltd. 7 RBN Shipping Limited 8 SAS Navigation Limited 9 Petro-Bulk (Pvt.) Limited 10 Bengal Meat Processing Limited 11 Northpole Cold Storage Limited 12 CAL Investment Ltd. 13 NTC Housing Ltd.	30.00 12.00 2.50 28.58 25.00 28.58 26.00 3.96 28.58 3.27 27.10 8.92 12.50	Representing KSC Securities Limited
2	Mr. Zahur Ullah	Director	1 Gtex Ltd. 2 Buttons & Trims Ltd 3 Lables & Trims Ltd. 4 Lamisa Ltd. 5 L-2 Knitting Ltd. 6 Shamah Enterprises Ltd 7 Holiday Publications Ltd. 8 Lamisa Food Products Ltd. 9 Everest Embroidery Limited 10 NTC Housing Ltd.	33.33 70.00 70.00 60.00 60.00 40.00 10.00 70.00 53.33 12.50	
3	Mrs. Anannya Das Gupta	Director	-	-	-
4	Mr. Shawket Jaman	Director	NTC Housing Ltd.	12.50	Representing M. R. Holdings & Securities Limited
5	Admiral A M M M Aurangzeb Chowdhury (Retd.)	Independent Director	-	-	-
6	Mr. Md. Azizul Haque	Independent Director	-	-	-


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

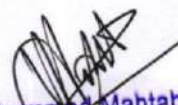
**Statement of Tax Position of the Bank
As at 31 December 2025**

Accounting Year	Assessment Year	Status
2004	2005-2006	Honourable High Court Division of Supreme Court of Bangladesh has given verdict in favor of OBPLC in case of certain regulatory deductions for the Accounting year 2004, 2005, 2006, 2007, 2008, 2009, 2010 and 2011. The matter is now pending at the Appellate Division of Honourable Supreme Court of Bangladesh.
2005	2006-2007	
2006	2007-2008	
2007	2008-2009	
2008	2009-2010	
2009	2010-2011	
2010	2011-2012	
2011	2012-2013	
2012	2013-2014	The matter is pending at Honourable High Court Division of Supreme Court.
2013	2014-2015	
2014	2015-2016	
2015	2016-2017	
2016	2017-2018	
2017	2018-2019	
2018	2019-2020	
2019	2020-2021	
2020	2021-2022	
2021	2022-2023	
2022	2023-2024	DCT assessment in process.
2023	2024-2025	Tax return submitted.
2024	2025-2026	Tax return submitted.


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC
Segment Reporting
As on 31 December 2025

Annexure-G

Amount in Taka

Particulars	ONE Bank PLC			ONE Bank PLC and its subsidiaries			Inter company transaction	Consolidated
	ONE Bank PLC	Off-Shore Banking unit	Islamic Banking Unit	Inter transaction with DBO	Total	ONE Securities Ltd	ONE Investments Ltd	
Interest income/profit on investment	23,513,006,336	409,205,671	1,119,482,527	-	25,041,694,533	78,010,380	1,537,517	25,069,615,177
Interest paid on deposits and borrowings etc.	21,584,756,331	328,958,756	940,030,417	(299,632,999)	22,554,112,505	1,696,995	-	22,504,182,247
Net interest income	1,928,250,005	80,246,915	179,452,110	299,632,999	2,487,582,029	76,313,385	1,537,517	2,565,432,930
Investment Income	6,599,444,053	-	98,498,466	-	6,697,942,519	123,637,321	-	6,821,579,841
Commission, exchange and brokerage	1,707,400,585	450,890	3,018,633	-	1,710,870,108	31,363,484	-	1,742,233,592
Other operating income	844,718,890	316,439	8,547,079	-	853,582,409	1,305,525	-	854,887,934
Total operating income (A)	11,079,813,533	81,014,244	289,516,288	299,632,999	11,749,977,064	232,619,715	1,537,517	11,984,134,296
Salaries and allowances	4,292,305,271	-	111,855,468	-	4,404,160,738	52,180,192	182,903	4,456,523,833
Rent, taxes, insurance, electricity etc.	341,483,677	-	30,854,947	-	372,338,625	4,152,642	-	376,491,267
Legal expenses	10,906,881	-	19,000	-	10,925,881	236,500	-	11,162,381
Postage, stamps, telecommunication etc.	119,600,525	-	351,171	-	119,951,696	-	-	119,951,696
Directors' fees	3,634,000	-	138,000	-	3,772,000	138,000	-	3,910,000
Auditors' fees	2,022,207	-	-	-	2,022,207	86,250	57,500	2,165,957
Stationery, printings, advertisements etc.	199,893,297	-	3,300,743	-	203,194,040	374,519	-	203,568,558
Managing Director's salary and allowances	12,679,407	-	-	-	12,679,407	-	-	12,679,407
Depreciation, leasing expense and repair of bank's assets	1,052,385,374	-	9,780,390	-	1,062,165,764	12,449,740	-	1,074,615,504
Other expenses	914,716,373	326,816	5,638,150	-	920,681,339	11,773,788	54,896	932,510,023
Total operating expenses (B)	6,949,627,012	326,816	161,937,870	-	7,111,891,698	81,391,630	295,299	7,193,578,626
Profit/ (loss) before provision and tax (C=A-B)	4,130,186,521	80,687,428	127,578,418	299,632,999	4,638,085,367	151,228,085	1,242,218	4,790,555,669
Provision for loans and advances	-	-	-	-	-	-	-	-
Specific provision	6,257,262,971	-	-	-	6,257,262,971	-	-	6,257,262,971
General provision	-	-	-	-	-	1,750,858	-	1,750,858
Provision for off-balance sheet items	41,222,657	-	-	-	41,222,657	-	-	41,222,657
Provision for diminution in value of share	166,640,217	-	-	-	166,640,217	41,141,465	-	207,781,682
Provision for other	-	-	-	-	-	-	-	-
Total Provision (D)	6,465,125,844	-	-	-	6,465,125,844	42,892,323	-	6,508,018,168
Profit/ (loss) before taxes (E=C-D)	(2,334,939,323)	80,687,428	127,578,418	299,632,999	(1,827,040,478)	108,335,761	1,242,218	(1,717,462,499)
Provision for taxation	(2,043,846,586)	-	-	-	(2,043,846,586)	28,534,052	310,555	(2,015,001,980)
Net Profit after taxation	(291,092,737)	80,687,428	127,578,418	299,632,999	216,806,108	79,801,709	931,664	297,539,481

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Mahamud Sabuj & Co.

Amount in Taka

Particulars	ONE Bank PLC				ONE Bank PLC and its subsidiaries			Inter company transaction	Consolidated
	ONE Bank PLC	Off-Shore Banking unit	Islamic Banking Unit	Inter transaction with DBO	Total	ONE Securities Ltd	ONE Investments Ltd		
PROPERTY AND ASSETS									
Cash	21,879,179,928	-	633,162,927	-	22,512,342,855	4,671	-	-	22,512,347,526
Balance with other Banks and Financial Institutions	6,713,548,951	311,934	4,181,399,546	(4,181,399,546)	6,713,860,885	333,766,233	64,170	(333,830,403)	6,713,860,885
Money at call and short notice	2,834,431,000	-	-	-	2,834,431,000	-	-	-	2,834,431,000
Investment	55,359,114,861	-	1,269,429,500	-	56,628,544,361	2,676,675,797	14,035,603	(452,725,594)	58,866,530,167
Loans and Advances	227,493,409,336	8,656,861,428	5,878,849,709	-	242,029,120,473	142,180,848	-	-	242,171,301,320
Fixed Assets including premises, furnitures & fixtures	4,165,316,548	-	23,301,058	-	4,188,617,606	58,297,954	-	-	4,246,915,560
Other Assets	25,120,248,115	21,243	85,684,364	-	25,205,953,722	460,891,414	1,509,151	(2,480,099,170)	23,188,255,117
Non-banking Assets									
Total Assets	343,565,248,738	8,657,194,605	12,071,827,104	(4,181,399,546)	360,112,870,901	3,671,816,918	15,608,924	(3,266,655,167)	360,533,641,575
LIABILITIES AND CAPITAL									
Borrowings from other Banks, Financial Institutions and agents and subordinated & perpetual bond	21,456,289,760	-	-	-	21,456,289,760	-	-	-	21,456,289,760
Deposits and other accounts	261,112,912,904	563,461,118	11,821,526,911	-	273,497,900,933	-	-	(786,555,997)	272,711,344,935
Other Liabilities	41,447,158,386	8,093,733,486	250,300,192	(7,999,842,735)	41,791,349,330	595,405,044	1,539,092	-	42,388,293,466
Total Liabilities	324,016,361,049	8,657,194,605	12,071,827,104	(7,999,842,735)	336,745,540,023	595,405,044	1,539,092	(786,555,997)	336,555,928,161
Total Shareholders' Equity	23,367,330,879	-	-	-	23,367,330,879	3,076,411,874	14,069,831	(2,480,099,170)	23,977,713,414
Total Liability and Shareholders' Equity	347,383,691,928	8,657,194,605	12,071,827,104	(7,999,842,735)	360,112,870,901	3,671,816,918	15,608,924	(3,266,655,167)	360,533,641,575

Mahamud Sabuj & Co.



Muhit Rahman
Managing Director
ONE Bank



Mahamud Mahtab Uddin
Company Secretary
ONE Bank PLC

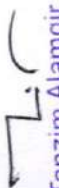
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Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC



Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited



Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC
Islami Banking Unit
Balance Sheet
As at 31 December 2025

	Notes	31.12.2025 Taka	31.12.2024 Taka
PROPERTY AND ASSETS			
Cash in Hand	2		
Cash in hand (including foreign currencies)		48,103,926	38,834,033
Balance with Bangladesh Bank and its agent bank(s)		585,059,001	450,869,192
(Including foreign currencies)		633,162,927	489,703,225
Balance with other Banks and Financial Institutions	3		
In Bangladesh		4,181,399,546	3,431,906,492
Outside Bangladesh		-	-
		4,181,399,546	3,431,906,492
Placement with other Banks and Financial Institutions			
Investments in shares and securities	4		
Government		1,060,933,000	508,133,000
Others		208,496,500	250,000,000
		1,269,429,500	758,133,000
Investments	5		
General Investment etc.		5,873,248,518	3,833,936,815
Bills purchased and discounted		5,601,191	17,317,031
		5,878,849,709	3,851,253,846
Fixed Assets including premises, furniture & fixtures	6	23,301,058	28,693,960
Other Assets	7	85,684,364	88,422,193
Non-banking Assets		-	-
Total Assets		12,071,827,104	8,648,112,716
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other banks, financial institutions and agents		-	-
Deposits and other accounts	8		
Al-Wadeeah current and other deposits accounts		425,891,767	214,504,699
Bills payable		47,102,204	13,701,747
Mudaraba savings deposits		1,136,854,489	797,073,576
Mudaraba term deposits		10,211,678,452	7,540,887,792
		11,821,526,911	8,566,167,815
Other Liabilities	9	250,300,192	81,944,901
Total Liabilities		12,071,827,104	8,648,112,716
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements		-	-
Letters of Guarantee		56,369,080	38,069,080
Irrevocable Letters of Credit		307,978,098	129,287,345
Bills for Collection		-	-
Other Contingent Liabilities		-	-
Other Commitments		-	-
Total off-Balance Sheet items including contingent liabilities		364,347,178	167,356,425


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Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC
Islami Banking Unit
Profit and Loss Account
For the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
Profit on investment	10	1,119,482,527	717,463,628
Profit shared on deposits and borrowings etc.	11	(940,030,417)	(550,375,682)
Net investment income		179,452,110	167,087,945
Income from Investment in Shares/ Securities	12	98,498,466	50,911,819
Commission, exchange and brokerage	13	3,018,633	4,553,308
Other operating income	14	8,547,079	7,781,315
Total operating income (A)		289,516,288	230,334,387
Salaries and allowances	15	111,855,468	103,962,341
Rent, taxes, insurance, electricity etc.	16	30,854,947	29,464,897
Legal & Professional Fees		19,000	-
Postage, stamps, telecommunication etc.	17	351,171	377,327
Shariah supervisory committee's fees and expenses		138,000	72,000
Stationery, printings, advertisements etc.	18	3,300,743	2,006,808
Depreciation, leasing expense and repair of bank's assets	19	9,780,390	8,606,001
Other expenses	20	5,638,150	4,084,601
Total operating expenses (B)		161,937,870	148,573,976
Profit/ (loss) before provision (C=A-B)		127,578,418	81,760,411
Provision for investments		-	-
Other provision		-	-
Total provision (D)		-	-
Total profit / (loss) before taxes (C-D)		127,578,418	81,760,411


Md. Rafiqul Islam
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ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC
Islami Banking Unit
Notes to the Financial Statements
As at and for the year ended 31 December 2025

1.1 Islami Banking Operations

Islami Banking are divinely sourced, Shari'ah compliant Banking system, rich with numerous financial concepts, Riba (usury), Gharar (uncertainty) & Maysir (gambling) free banking system, prohibits injustice and enjoys benevolence in transactions. The objectives of the Islami Banking system is not only to provide religiously acceptable financial products and services as alternatives to conventional financial products & services but it also aims to contribute to the economic development, facilitate the allocation of resources efficiently and ultimately attaining Social welfare. It brings equality in Society.

To achieve these objectives, ONE Bank PLC launched Islami Banking Operations in December 2020 with the brand name of "AL NOOR Islami Banking". ONE Bank PLC has been providing services of Islami Banking Products to the customers through 2 (Two) Islami Banking Branches in Dhaka and Chattogram since December 15, 2020 & December 17, 2020 respectively. As a part of expansion to meet the ongoing Customers demand & to reach the Islami Banking services at the door step of mass people, ONE Bank PLC has opened dedicated 14 Islami Banking Windows on 01.11.2022 and another 10 Islami Banking windows have been opened on 04.12.2025 all over the Country. All modern services like contact less Visa Dual Currency Islami Debit Card, SMS Alert, Internet Banking, ONE Bank Mobile App and MFS (OK Wallet) etc. are also available for Islami Banking

1.2 Islami Banking Division in Head Office

To continue support, monitoring and supervision of smooth operation of Islami Banking activities, "Islami Banking Division" was established in 2020 as per the Guideline of Bangladesh Bank on Islami Banking vide BRPD Circular No.15 dated 09.11.2009. Since establishment, the division has been performing its Banking activities in consonance with the ethos and value system of Islam in all aspects of its operation.

1.3 Shari'ah Supervisory Committee

All our Islami Banking activities and products are strictly monitored by the Management under the supervision of the Shariah Supervisory Committee guided by the Board of Directors of the Bank. Our Shariah Supervisory Committee is independent & empowered for all the policy & products approval which is in light with the Islamic Shariah. The Shariah Supervisory Committee consists of the following eminent members, including distinguished jurists (Faqih experts in Islamic jurisprudence), renowned Islamic scholars and well-known professionals of the country having experience in Islami Banking.

Chairman

Prof. Dr. Abu Noman Md. Rafiqur Rahman

Faqih Members

Prof. Dr. Muhammad Abdur Rashid

Member Secretary

Prof. Dr. Muhammad Abdur Rashid

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

1.4 Islami Banking Business

In 2025, Islami Banking of ONE Bank PLC has witnessed a significant growth in deposit mobilization and investment compared to the year 2024. At the end of the year 2025, deposit and investment of OBPLC AL NOOR Islami Banking stood at Tk.1182.15 Crore with a growth of 38% & Tk.587.88 Crore registering 53% growth respectively as well as operating profit stood at Tk.12.76 Crore in 2025 with a growth of 56% compared to 2024.

1.5 Distribution of Profit under Islami Banking Operation

AL NOOR Islami Banking of ONE Bank PLC has been following Weighted Average Method of profit distribution with the Mudaraba Depositors as per Bangladesh Bank directives. In this module, the bank offers an provisional rate to Mudaraba Depositors at the time of Mudaraba Agreement. The actual profit is adjusted after calculation at the end of each year on the basis of income earned for the same period.

1.6 Islami Banking Products and services

Islami Banking Branches and Windows of OBPLC offers Deposit Products under 'Mudaraba' and 'Al-Wadiah' Principle. These products have been designed focusing on Market demand, adding new features and above all for the Customers' satisfaction.

It's not just business, AL NOOR Islami Banking always designs products focusing on Welfare and establishment of Justice & Equities in the Society with a view to achieve "Maqasid e Shari'ah".

Deposit Products of ONE Bank PLC AL NOOR Islami Banking:

1	Al Wadiah Current Deposit Account	13	Mudaraba Denmohor/Marriage Deposit
2	Mudaraba Saving Deposit Account	14	Mudaraba Aboshor Monthly Benefit
3	Mudaraba Special Notice Deposit Account	15	Foreign Currency Deposit Account
4	Mudaraba Saving Deposit Account - Staff	16	Mudaraba Diamond Savings Deposit
5	Mudaraba Term Deposit	17	Mudaraba Platinum Savings Deposit
6	Mudaraba Deposit Pension Scheme	18	Mudaraba Elegant Savings Deposit
7	Mudaraba School Banking Account	19	Mudaraba Womens Savings Deposit
8	Mudaraba Monthly Income Deposit Scheme	20	Mudaraba Youth Banking Account
9	Mudaraba Ratib Payroll Account	21	Retailers Account
10	Mudaraba Hajj Saving Scheme	22	Mudaraba Probashi Shonchoy Account
11	Mudaraba Imraah / Grehini Monthly Saving Scheme	23	Mudaraba Freedom Fighter Savings Deposit Account
12	Mudaraba Waqf Cash Deposit Account	24	Mudaraba Freedom Fighter Monthly

Investment Products of ONE Bank PLC AL NOOR Islami Banking:

Our Investment Products generally can be defined into 04 (Four) categories such as Corporate, CMSME, Retail & Agriculture considering nature of business as trading, participation and supporting principle. At present, OBPLC AL NOOR Islami Banking offers the following investment products to the customers:

Corporate:

1	Bai- Murabaha	9	Bai-As-Sarf (FDBP)
2	Murabaha Trust Receipt	10	Murabaha EDF Financing
3	Hire Purchase Musharaka Muntanaqisa - HPMM	11	Wakala Letter of Credit-EDF
4	Murabaha Import Bill-MIB	12	Bai-AL-Istisna
5	Cash Withdrawal against Mudaraba Deposit	13	Kafala Bank Guarantee
6	Musharaka Documentary Bill Purchase (MDBP)-Inland	14	Bai - As - Salam
7	Murabaha against Mudaraba Term & Scheme Deposit	15	Hire Purchase Shirkatul Melk - HPSM
8	Wakala Letter of Credit		

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Mohammad Mahtab Uddin
Company Secretary
ONE-Bank PLC

Muhit Rahman
Managing Director
ONE Bank

CMSME:

1	Bai-Murabaha	11	Murabaha EDF Financing
2	Hire Purchase MusharakaMutanaqisa - HPMM	12	Wakala Letter of Credit-EDF
3	Murabaha Trust Receipt	13	Bai-AL-Istisna
4	Wakalah Letter of Credit – One Off	14	Kafala Bank Guarantee
5	Murabaha Import Bill-MIB	15	Bai - As Salam
6	Cash withdrawal against Mudaraba Deposit	16	Urban Welfare Investment Scheme
7	Musharaka Documentary Bill Purchase (MDBP) - Inland	17	Rural Welfare Investment Scheme
8	Murabaha against Mudaraba Term & Scheme Deposit	18	Sodesh Motorbike Investment Scheme
9	Wakala Letter of Credit	19	Hire Purchase Shirkatul Melk - HPSM
10	Bai-As-Sarf (FDBP)	20	AL NOOR Imarot - HPSM

Retail:

1	Home Investment Scheme	5	Scheme for Professional
2	Car Investment Scheme	6	Cash Withdrawal (Quard) against Mudaraba Deposit
3	Household Investment Scheme	7	Murabaha against Mudaraba Term & Scheme Deposit
4	AL NOOR Darus Salam (Apartment)	8	AL NOOR Shopno Neer

Agriculture:

1	AL NOOR - Bai Muajjal Poultry	4	AL NOOR - Bai Muajjal Gobadhi Poshu
2	AL NOOR - Bai Muajjal Uparjon	5	AL NOOR - Bai Muajjal Motsho
3	AL NOOR - Bai Muajjal Fashal	6	AL NOOR - HPSM Krishi Sharanjam (Hire Purchase Shirkatul Melk)

1.7 Shariah Supervisory Committee:

The Shariah Supervisory committee of OBPLC AL NOOR Islami Banking sit in 04 (Four) formal meetings and reviewed different operational issues of Islami Banking including various product PPGs, policy & guidelines.

1.8 Shariah Audit:

Shariah Audit in 02 Islami Banking Branches and 02 IBWs have been conducted accordingly.

1.9 Training:

- * OBPLC AL NOOR Islami Banking organized 04 Training Programs for 260 officials/executives during the year.
- * 05 Islami Banking Officials attended the Training Programs arranged by BIBM
- * 09 Nos. Training sessions for 30 Sales officers under AL NOOR Islami Banking have been conducted.
- * A Training class on Introduction of Islami Banking: products & services has been conducted regularly in various training courses arranged by OBPLC Training Institute, obviously in the foundation course, among others.

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Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank

1.10 Recruitment of Executives / Officers in Islami Banking:

Total 04 Officers have been recruited in various Islami Banking windows for smooth operations of Islami Banking Services.

1.11 Recruitment of Sales Team:

Total 15 Sales officers have been recruited under AL NOOR Islami Banking and posted at various Islami Banking Branches & Islami Banking Windows to promote & accelerating Islami banking Business.

1.12 Marketing of Islami Banking:

- * 35000 Leaflet of AL NOOR Islami Banking has been printed after redesigning & distributed through Islami Banking Branches & Islami Banking Windows.
- * 10000 Brochure has been printed & distributed through Islami Banking Branches & Islami Banking Windows.
- * 20000 Ramadan Calendar has been printed & distributed through Islami Banking Branches & Islami Banking Windows.

1.13 Sukuk Investment

Fig. in Crore

i	Government Sukuk (Ijarah Sukuk)	106.09
ii	BBML Sukuk AL Ijarah	20.85
Total		126.94

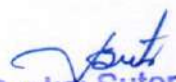
1.14 Reporting Currency

The amount shown in this financial statements are presented in Bangladeshi currency (Taka), which have been rounded off to the nearest Taka except where indicated otherwise.

1.15 General

Previous year figures have been rearranged wherever considered necessary to conform to current years presentation.


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankaj Suter FCA
Chief Financial Officer
ONE Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC
Islami Banking Unit
Notes to Financial Statements

Mahamud & Sabuj

2 Cash

Cash in hand (**Note-2.1**)
Balance with Bangladesh Bank and it's agent banks (**Note-2.2**)

31.12.2025 Taka	31.12.2024 Taka
48,103,926	38,834,033
585,059,001	450,869,192
633,162,927	489,703,225

2.1 Cash in hand

In Local Currency
In Foreign Currencies

48,103,926	38,834,033
-	-
48,103,926	38,834,033

2.2 Balance with Bangladesh Bank and it's agent bank(s)

Bangladesh Bank:
In Local Currency
In Foreign Currencies

585,059,001	450,869,192
-	-
585,059,001	450,869,192
-	-
585,059,001	450,869,192

Balance with Sonali Bank being an agent of Bangladesh Bank

2.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR):

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 (as amended in 2018), DOS circular No. 01 dated 19 January 2014, MPD Circular No. 01 dated 03 April 2018, DOS Circular No. 26 dated 19 August 2019 and MPD Circular No. 03 dated 09 April 2020 issued by Bangladesh Bank.

The Cash Reserve Ratio on the time and demand liabilities at the rate of 3.50% for Islami Banking on daily basis and 4% on bi-weekly basis has been calculated and maintained with Bangladesh Bank in current account and 5.50% for Islami Banking of Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of treasury bills, bonds, Foreign Currency & excess reserve of the Taka current account with Bangladesh Bank.

a) Cash Reserve Requirement (CRR) :

Required reserve daily basis
Reserve held with Bangladesh Bank in local currencies (**a.1**)
Surplus/(Shortage)

345,573,720	275,557,030
591,968,255	461,488,348
246,394,535	185,931,318

Required reserve bi-weekly basis
Reserve held with Bangladesh Bank in local currencies (**a.1**)
Surplus/(Shortage)

460,764,960	314,922,320
591,968,255	461,488,348
131,203,295	146,566,028

a.1 Reserve Held in CRR

Balance with Bangladesh Bank in local currencies
Amount in reconciliation (Net)*
Reserve held with Bangladesh Bank in local currencies

585,059,001	450,869,192
6,909,254	10,619,156
591,968,255	461,488,348

* The balance of local currency account was duly reconciled as of 31 December 2025 and the above amount was matched accordingly.

b) Statutory Liquidity Ratio (Other than CRR):

Required reserve
Reserve held (**b.1**)
Surplus/(Shortage)

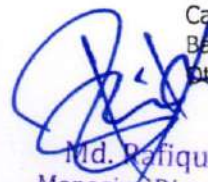
633,551,820	433,018,190
1,240,240,221	693,533,061
606,688,401	260,514,871

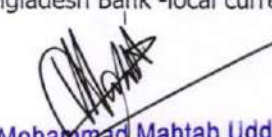
b.1 Reserve held in SLR :

Cash in hand including foreign currency
Balance with Bangladesh Bank -local currency (Surplus amount of CRR)
Other securities

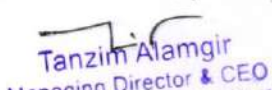
48,103,926	38,834,033
131,203,295	146,566,028
1,060,933,000	508,133,000
1,240,240,221	693,533,061


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Managing Director & CEO
UCB Investment Limited

3 Balance with other Banks and Financial Institutions

In Bangladesh (Note-3.1)

Outside of Bangladesh (Note-3.2)

3.1 In-Bangladesh

Current account

Mudaraba Special Notice Deposit

Fixed Deposit receipt

3.2 Outside of Bangladesh

4 Investment in share & securities

Government securities (Note-4.1)

Others (Note-4.2)

4.1 In Government securities

Bangladesh Government Investment Sukuk (Ijarah Sukuk)

Bangladesh Government Islamic Investment Bond

4.2 Others

Shares in listed companies

Islami Banking Sukuk _Private (BBML- Sukuk)

5 Investments

General investment etc. (Note-5.1)

Bill purchased and discounted (Note-5.2)

5.1 General investment etc.

Cash Withdrawal (Quard)

HPSM-Retail Investment

HPSM-Term Investment General

Murabaha Investment

Murabaha Trust Receipt

Agricultural Investment

Staff Investment

5.2 Bills purchased and Negotiated

Inside Bangladesh

Outside Bangladesh

6 Fixed Assets including premises, furniture & fixtures

Furniture and fixture

Work in progress (Furniture and Fixture)

Office Equipment

Computer

Software

Less: Accumulated depreciation

Furniture and fixture

Office Equipment

Computer

Software

31.12.2025

Taka

31.12.2024

Taka

4,181,399,546	3,431,906,492
-	-
4,181,399,546	3,431,906,492

4,179,341,667	3,019,887,669
2,057,879	2,018,823
-	410,000,000
4,181,399,546	3,431,906,492

-	-
---	---

1,060,933,000	508,133,000
208,496,500	250,000,000
1,269,429,500	758,133,000

1,060,933,000	208,133,000
-	300,000,000
1,060,933,000	508,133,000

-	-
208,496,500	250,000,000
208,496,500	250,000,000

5,873,248,518	3,833,936,815
5,601,191	17,317,031
5,878,849,709	3,851,253,846

-	-
137,954,846	154,045,987
3,777,333,776	2,580,897,430
1,930,269,510	1,071,795,353
-	-
6,702,433	6,882,652
20,987,953	20,315,393
5,873,248,518	3,833,936,815

5,601,191	17,317,031
-	-
5,601,191	17,317,031

17,064,946	18,088,423
2,363,654	4,852,450
8,412,651	8,948,851
4,169,350	3,360,950
1,779,667	1,779,667
33,790,267	37,030,341

3,660,669	2,975,277
4,453,693	3,801,905
1,692,642	1,232,927
682,205	326,272
10,489,209	8,336,381
23,301,058	28,693,960

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

7 Other Assets

Stationery, stamps, printing materials etc
Stock of stamps
Advance Income Tax
Profit accrued on investment but not collected
Advance rent
Prepayments
Sundry receivables
Branch Adjustment Account
Suspense account

31.12.2025
Taka

31.12.2024
Taka

7,633,721	7,364,108
154,350	92,790
25,331,566	10,455,078
33,909,016	52,398,463
17,547,741	14,446,980
345,898	-
93,373	-
-	3,664,774
668,700	-
85,684,364	88,422,193

8 Deposits and other accounts

Deposits from Banks
Deposits from customers

-	-
11,821,526,911	8,566,167,815
11,821,526,911	8,566,167,815

a. Deposit from Banks

Mudaraba savings deposits
Mudaraba special notice deposits
Mudaraba fixed deposits

-	-
-	-
-	-

b. Customers Deposits

i. Al- wadeeah current deposits and other accounts

Al-wadeeah current deposits
Margin Deposit
Sundry deposits

362,696,031	155,489,271
39,993,475	43,330,680
23,202,261	15,684,748
425,891,767	214,504,699

ii. Bills Payable

Pay orders issued
Demand draft payable

47,102,204	13,701,747
-	-
47,102,204	13,701,747

iii. Mudaraba savings deposits

1,136,854,489	797,073,576
----------------------	--------------------

iv. Mudaraba term deposits

Mudaraba fixed deposits
Mudaraba special notice deposits
Non resident Taka deposits
Mudaraba special scheme deposits

9,571,504,996	6,911,145,563
131,910,342	320,775,784
-	-
508,263,114	308,966,445
10,211,678,452	7,540,887,792
11,821,526,911	8,566,167,815

Total Customers Deposit

9 Other liabilities

Profit suspense account
Accounts payable-Others
Profit/loss payable to head office
Branch adjustment account

638,177	181,118
3,390,745	3,372
127,578,418	81,760,411
118,692,852	-
250,300,192	81,944,901


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ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Lim

2025
Taka

2024
Taka

10 Profit on investment

Profit/Fees on Cash Withdrawal (Quard)
Profit on HPSM- Term Investment
Profit on Time Investment
Profit on Agricultural Investment
Profit on Staff House Building Investment
Profit on Staff Investment
Profit on Local Bill Purchase & Discount
Profit from Other Bank Investment

-	79,786
451,398,561	256,626,545
265,251,268	102,328,431
49,552	12,069
33,370,535	26,730,723
141,227	152,588
1,865,679	591,628
367,405,706	330,941,858
1,119,482,527	717,463,628

11 Profit shared on deposits and borrowings etc.

Mudaraba Savings Deposits
Mudaraba Short Term Deposits
Mudaraba Fixed Term Deposits
Inter Branch Expenses

21,697,973	12,774,969
16,791,636	6,133,646
901,540,809	529,286,516
-	2,180,551
940,030,417	550,375,682

12 Income from investment in Shares/ Securities

Income from Government Securities
Income from Non-Government Securities

72,852,471	24,151,818
25,645,995	26,760,000
98,498,466	50,911,819

13 Commission, exchange and brokerage

Commission on Remittance
Commission on Guarantee.
Commission on Letter of Credit
Commission on Letter of Credit- Export Back to Back L/C
PRC Issuance Charges-Export Back to Back L/C
Export bills
Exchange gain

330,790	208,130
785,260	390,431
1,181,388	2,901,543
39,750	15,750
500	500
33,500	14,000
647,445	1,022,955
3,018,633	4,553,308

14 Other operating income

Service and incidental charges
Recoveries of postage, telex, telephone, fax etc-Export Back to Back LC
Vessel and Container Tracking Charges-Export Back to Back LC
Fees & Charges-Investment
Miscellaneous income

8,028,915	6,524,424
13,500	-
2,000	-
86,541	304,088
416,124	952,803
8,547,079	7,781,315

15 Salaries and allowances

Salary & Allowances
Provident Fund Contribution
Gratuity

104,987,170	97,628,095
4,947,271	4,555,837
1,921,026	1,778,409
111,855,468	103,962,341


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ONE Bank PLC


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Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

16 Rent, taxes, insurance and electricity etc

Rent
VAT on rent
Taxes
Utilities
Insurance
Electricity and lighting

2025 Taka	2024 Taka
22,970,331	22,049,803
3,296,398	3,307,470
221,344	28,040
137,721	145,364
3,255,748	3,124,345
973,405	809,875
30,854,947	29,464,897

17 Postage, Stamps, Telecommunication etc.

Postage
Telephone/ Telex
Radio Link

51,237	37,932
61,835	88,395
238,100	251,000
351,171	377,327

18 Stationery, printings, advertisements etc

General office stationery
Printing and security stationery
Publicity and advertisement

276,517	232,895
2,845,226	1,686,545
179,000	87,368
3,300,743	2,006,808

19 Depreciation, leasing expenses and repair of bank's assets

Depreciation:

Furniture and Fixtures
Office appliance & equipments
Software

6,953,282	5,971,238
1,366,683	1,338,684
355,933	326,272
8,675,898	7,636,194
1,104,492	969,807
9,780,390	8,606,001

Repairs & Maintenance

20 Other expenses

Entertainment
Donations, Subscriptions & others
Computer & Printer expenses
Software Maintenance Charges
Travelling and Conveyance
VISA Debit Card Expenses
Services Outsourcing
Recruitment & Training Expense
Bank Charges & Others
ATM Booth Expenses
Commission on Agent Banking
Sharing of Other Operating Expenses
Others operating expenses

772,728	713,638
6,380	13,728
233,352	230,666
939,056	491,114
174,983	140,111
848,700	-
2,277,587	2,305,677
88,600	70,400
106,040	61,180
1,760	2,376
45,400	34,825
-	-
143,564	20,886
5,638,150	4,084,601



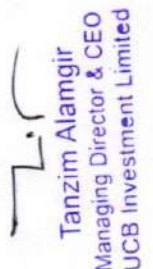
Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Muhit Rahman
Managing Director

Off Balance Sheet Items

Contingent Liabilities

Acceptance and endorsements
Letter of Guarantee
Irrevocable Letters of Credit
Bills for Collection

Other Contingent Liabilities

Claims lodged with but not recognized by the Bank
Other exchange contract

Total Contingent Liabilities

Other Commitments

Documentary Credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving undertaking facilities
Undrawn formal standby facilities, credit lines and other commitments

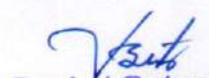
Total other commitments

Total off-Balance Sheet items including contingent Liabilities

Notes	31.12.2025		31.12.2024	
	USD	Taka	USD	Taka
8				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	477,888	58,443,467	477,888	57,346,524
	-	-	-	-
	477,888	58,443,467	477,888	57,346,524
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	477,888	58,443,467	477,888	57,346,524

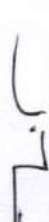


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank PLC 111


Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC


Muhit Rahman
Managing Director
ONE Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC
Off- Shore Banking Unit
Profit & Loss Account
For the year ended 31 December 2025

	Notes	2025		2024	
		USD	Taka	USD	Taka
Interest income	9	3,346,043	409,205,671	4,224,674	506,960,826
Interest paid on deposits & borrowings	10	(2,689,870)	(328,958,756)	(3,374,477)	(404,937,238)
Net interest income		656,173	80,246,915	850,197	102,023,588
Income from investments		-	-	-	-
Commission, exchange and brokerage	11	3,687	450,890	5,113	613,536
Other operating income	12	2,588	316,439	5,509	661,031
Total operating income (A)		662,447	81,014,244	860,818	103,298,155
Salaries and allowances		-	-	-	-
Rent, taxes, insurance, electricity etc.		-	-	-	-
Legal & consultancy expenses		-	-	-	-
Postage, stamps, telecommunication etc.		-	-	-	-
Directors' fees		-	-	-	-
Stationery, printings, advertisements etc.		-	-	-	-
Depreciation, leasing expense and repair of bank's assets		-	-	-	-
Other expenses		2,672	326,816	1,933	231,953
Total operating expenses (B)		2,672	326,816	1,933	231,953
Profit before provision and tax (C=A-B)		659,775	80,687,428	858,885	103,066,202
Provision for loans and advances					
Specific provision		(672,069)	(82,190,951)	57,620	6,914,418
General provision		202,813	24,803,101	(34,796)	(4,175,520)
		(469,256)	(57,387,850)	22,824	2,738,898
Provision for off balance sheet items		90	10,969	398	47,789
Other provision		-	-	-	-
Total Provision (D)		(469,166)	(57,376,881)	23,222	2,786,686
Profit/(loss) before tax (C-D)		1,128,941	138,064,309	835,663	100,279,516
Current tax expenses		-	-	-	-
Deferred tax expense/(income)		-	-	-	-
Net profit after taxation		1,128,941	138,064,309	835,663	100,279,516


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ONE Bank PLC


Muhit Rahman
 Managing Director
ONE Bank


Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited

ONE Bank PLC
Off-Shore Banking Unit
Cash Flow Statement
For the year ended 31 December 2025

Cash flows from operating activities

Interest receipts in cash
Interest payments
Fee and commission receipts
Payment for other operating activities
Receipts from other operating activities

2025		2024	
USD	Taka	USD	Taka
3,346,043	409,205,671	4,224,674	506,960,826
(2,689,870)	(328,958,756)	(3,374,477)	(404,937,238)
3,687	450,890	5,113	613,536
(2,672)	(326,816)	(1,933)	(231,953)
2,588	316,439	5,509	661,031

Operating profit before changes in current assets and liabilities

659,775 80,687,428 858,885 103,066,202

Increase/(decrease) in operating assets and liabilities

Loans and advances to customers
Other assets
Borrowing from other banking companies, agencies etc.
Deposits from banks
Deposits from customers
Other liabilities

(18,535,430)	(2,386,734,856)	8,474,540	409,688,895
-	-	-	-
-	-	-	-
-	-	-	-
728,636	98,012,105	3,826,268	459,676,931
17,135,682	2,206,680,775	(13,147,717)	(970,975,705)
(671,112)	(82,041,976)	(846,908)	(101,609,879)
(11,337)	(1,354,548)	11,977	1,456,324

A Net cash flows from operating activities

Cash flows from investing activities

Payments for purchase of securities
Receipts from sale of securities
Net Purchase/sale of fixed assets

-	-	-	-
-	-	-	-
-	-	-	-

B Net cash used in investing activities

Cash flows from financial activities

Receipts from issue of ordinary shares
Dividend paid

-	-	-	-
-	-	-	-

C Net cash used in financing activities

D Net increase in cash and cash equivalents (A+B+C)

Effect of exchange rate changes on cash and cash equivalents

(11,337) (1,354,548) 11,977 1,456,324

E Opening cash and cash equivalents

13,887 1,666,482 1,911 210,158

F Closing cash and cash equivalents (D+E)

2,551 311,934 13,887 1,666,482

Closing cash and cash equivalents

Cash in hand
Cash with Bangladesh Bank & its agent(s)
Cash with other banks and financial institutions
Money at call on short notice
Prize bonds

-	-	-	-
-	-	-	-
2,551	311,934	13,887	1,666,482
-	-	-	-
-	-	-	-
2,551	311,934	13,887	1,666,482

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankoj Suter FCA
Chief Financial Officer
ONE Bank PLC

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhtim Rahman
Managing Director
ONE Bank

ONE Bank PLC
Off-Shore Banking Unit
Notes to the Financial Statements
As at and for the year ended 31 December 2025

1 Status of the units

Off-Shore Banking Unit (OBU) is a separate business unit of ONE Bank PLC, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-Shore Banking Unit permission vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May 2010. The Bank commenced the operation of its Off-Shore Banking Unit from 12 December 2010. At Present the Bank has 2 (Two) units one in Dhaka and another in Chattogram.

1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its Off-Shore Banking Units in Bangladesh.

1.2 Significant accounting policies and basis of preparation of financial statements

1.2.1 Basis of accounting

Financial statements are prepared on the basis of a going concern and represent the financial performance and financial position of the OBU. The financial statements of the OBU are prepared in accordance with the Bank Companies Act 1991, in particular Banking Regulation and Policy Department (BRPD) Circular No. 14 dated 25 June 2003, Other Bangladesh Bank Circulars, International Financial Reporting Standard (IFRSs) and other rules and regulation where necessary.

1.2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

1.2.3 Foreign currency transaction

a) Foreign currencies translation

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

b) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities / commitments for letter of credit and letter of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance date.

1.2.4 Cash flow statement

Cash flow statement has been prepared in accordance with the International Accounting Standard-7 "Cash Flow Statement" under direct method as recommended in the BRPD Circular No. 14, dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

1.2.5 Reporting period

These financial statements cover from 01 January 2025 to 31 December 2025.

1.3 Assets and basis of their valuation

1.3.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the unit management for its short-term commitments.

Tanzim Alamgir
Managing Director & CEO
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 Company Secretary
ONE Bank PLC


Muhit Rahman
 Managing Director
ONE Bank

1.3.2 Loans and advances / investments

- a) Loans and advances of Off-Shore Banking Units are stated in the balance sheet on gross basis.
- b) Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

1.3.3 Fixed assets and depreciation

- a) All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and nonrefundable taxes.

- b) Depreciation is charged for the year at the following rates on reducing balance method on all fixed assets.

Category of fixed assets	Rate of Depreciation
Furniture and fixtures	10%
Office equipment	18%
Vehicle	20%

- c) For additions during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charged up to the date of disposal.

1.4 Basis for valuation of liabilities and provisions

A provision is recognized in the balance sheet when the unit has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

1.5 Revenue recognition

1.5.1 Interest income

Interest income is recognized on accrual basis.

1.5.2 Fees and commission income

Fees and commission income arises on services provided by the units are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

1.5.3 Interest paid and other expenses

In terms of the provisions of the IAS - 1 "Presentation of Financial Statements" interest and other expenses are recognized on accrual basis.

2 General

- a) These financial statements are presented in Taka, Which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

- b) Assets and liabilities & income and expenses have been converted into Taka currency @ US\$1 = Taka 122.2954 (Mid rate as at 31 December 2025).

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

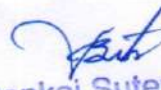
Muhit Rahman
Managing Director
ONE Bank

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank PLC
Off-Shore Banking Unit
Notes to The Financial Statements

	31.12.2025		31.12.2024	
	USD	Taka	USD	Taka
3 Balance with other banks and financial institutions				
In Bangladesh	-	-	-	-
Outside Bangladesh (Note-3.1)	2,551	311,934	13,887	1,666,482
	2,551	311,934	13,887	1,666,482
3.1 Outside Bangladesh				
Mashreq Bank NY	2,307	282,098	3,253	390,360
Punjab National Bank	244	29,836	10,634	1,276,122
United Bank of India	-	-	-	-
	2,551	311,934	13,887	1,666,482
4 Loans and advances				
i) Loans, cash credits, overdrafts, etc.				
Term Loan	12,763,024	1,560,859,157	11,210,031	1,345,203,772
Time Loan	47,312,909	5,786,151,135	34,898,760	4,187,851,213
Loan against Trust Receipt	820,076	100,291,577	1,327,391	159,286,879
	60,896,010	7,447,301,870	47,436,182	5,692,341,864
ii) Bills purchased and discounted				
Local bill purchased and discounted	9,890,475	1,209,559,558	4,814,873	577,784,708
Foreign bills purchased and discounted	-	-	-	-
	9,890,475	1,209,559,558	4,814,873	577,784,708
	70,786,484	8,656,861,428	52,251,055	6,270,126,572
5 Other Assets				
Prepayment	-	-	-	-
Others	174	21,243	174	20,844
Interest receivable	-	-	-	-
	174	21,243	174	20,844
6 Current deposits and other accounts				
Current deposits	60	7,328	2,327	279,198
Foreign Currency Deposits	4,607,318	563,453,790	3,876,415	465,169,816
Sundry deposits	-	-	-	-
	4,607,378	563,461,118	3,878,742	465,449,014
7 Other liabilities				
Due to Head Office (Note-7.1)	63,572,509	7,774,625,378	46,069,511	5,528,341,332
Interest Suspense	767,737	93,890,751	276,784	33,214,108
General Provision against loans and advances	707,865	86,568,614	514,713	61,765,514
Specific Provision against loans and advances	-	-	684,925	82,190,951
General Provision for off balance sheet items	4,779	584,435	4,779	573,465
	65,052,890	7,955,669,178	47,550,711	5,706,085,369
7.1 Due to Head Office				
Payable to Head office (Transaction with DBU)	59,890,582	7,324,342,661	43,246,469	5,189,576,312
Payable to Head Office (Retained Earnings)	3,681,927	450,282,717	2,823,042	338,765,020
	63,572,509	7,774,625,378	46,069,511	5,528,341,332
8 Contingent liabilities				
Acceptance and Endorsements	-	-	-	-
Letter of Guarantee	-	-	-	-
Irrevocable Letter of Credit	-	-	-	-
Bills for Collection	-	-	-	-
Other Contingent Liabilities	477,888	58,443,467	477,888	57,346,524
	477,888	58,443,467	477,888	57,346,524


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Managing Director
ONE Bank

9 Interest income

Bills purchased and discounted
Short Term Loan
Time Loan
Loan Against Trust Receipt
Overdraft
Others

Interest on loans and advances

Interest received from Head Office

Total Interest income

10 Interest paid on deposits & borrowings

Interest paid to Head Office
Interest on FC Deposits
Interest expenses for borrowing

11 Commission, exchange and brokerage

Commission on L/C
Commission on acceptance
Export Bill Handling Charge

12 Other operating income

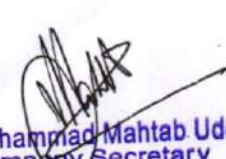
Fees & Charges
Commission on Remittance

31.12.2025		31.12.2024	
USD	Taka	USD	Taka
451,591	55,227,526	160,550	19,265,988
401,730	49,129,746	994,695	119,363,392
2,372,094	290,096,216	2,846,405	341,568,606
100,465	12,286,440	196,108	23,532,938
-	-	1,331	159,761
20,162	2,465,742	25,585	3,070,141
3,346,043	409,205,671	4,224,674	506,960,826
-	-	-	-
3,346,043	409,205,671	4,224,674	506,960,826
2,450,076	299,632,999	3,309,516	397,141,874
239,794	29,325,757	64,961	7,795,363
-	-	-	-
2,689,870	328,958,756	3,374,477	404,937,238
-	-	20	2,400
3,251	397,610	3,045	365,426
436	53,279	2,048	245,710
3,687	450,890	5,113	613,536
2,588	316,439	5,509	661,031
-	-	-	-
2,588	316,439	5,509	661,031


Md. Rafique Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
ONE-Bank
PLC

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Mohammad Mahtab Uddin
Company Secretary
ONE Bank
PLC


Muhit Rahman
Managing Director
ONE Bank


Tanzim Alamgir
Managing Director & CEO
UCE Investment Limited

Credit Rating Report
Of
ONE Bank Subordinated Bond - VI


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Suter FCA
Chief Financial Officer
 **ONE Bank**
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Mohammad Mahtab Uddin
Company Secretary
 **ONE Bank**
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Muhit Rahman
Managing Director
 **ONE**
Bank


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



EMERGING

Credit Rating Ltd

ONE Bank Subordinated Bond - VI

Credit Rating Report (Agreement No- 2026-07-06-98784)

Valid From	Valid Till	Rating Action	Long Term Rating	Outlook
July 08, 2026	July 07, 2027	Initial	AA-B*	Stable

*B Denotes Bond

Date of Incorporation : May 12, 1999

Managing Director : Mr. Muhit Rahman

Issue : Unsecured, Non-convertible, Fully Redeemable, Floating
Rate of BDT 4,000 Million

Program Tenure : 7 Years

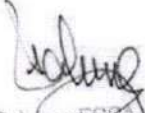
Issuer : ONE Bank PLC.

Arranger : UCB Investment Limited

Trustee : Green Delta Capital Limited

Contact Analyst : Md. Sihab Hossain sihab@emergingrating.com
Md. Harun Chowdhury harun@emergingrating.com

Credit
Analysis


Arifur Rahman FCCA, FCA, CSAA
Chief Executive Officer
Emerging Credit Rating Limited


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

porate Bond
Rating


Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited


Pankoj Sutor FCA
Chief Financial Officer
ONE Bank
PLC


Mohammad Mahtab Uddin
Company Secretary
ONE Bank
PLC


Muhit Rahman
Managing Director
ONE Bank

Corporate Bond Rating

2026 Initial Review

ONE Bank Subordinated Bond - VI

Major Rating Factors

- Strengths**
- ☑ Maintained SLR & CRR as per regulatory requirement
 - ☑ Rise in non-interest income in FY 2025
 - ☑ Maintained advance-to-deposit ratio within regulatory ceiling
 - ☑ Growth observed in both loan and deposit portfolios
- Challenge/Risks**
- ☑ Notable increase in NPL
 - ☑ Significant increase in rescheduled loans in FY 2025
 - ☑ CRAR below the regulatory requirement with conservation buffer
 - ☑ Aailed deferral facility for provision against loans and advances
 - ☑ Reduce net interest income in FY 2025

Rationale

Emerging Credit Rating Limited (ECRL) has assigned **AA-B+** (Pronounced as "Double A Minus Bond") long term credit rating to ONE Bank Subordinated Bond - VI (hereinafter referred to as "The Subordinated Bond" or "The Bond" or "The Issue") issuance of BDT 4,000.00 million in face value. The outlook on the rating is **Stable**. The rating is consistent with ECRL's methodology for this type of Bond ratings.

The Subordinated Bond, which qualifies as Tier-II capital for ONE Bank PLC., is rated lower than OBPLC's standalone rating, because of the Subordinated position of the Bond relative to the OBL's depositors and other senior creditors.

The rating was assigned on the basis of draft information memorandum, and draft agreements between the issuer and trustee provided by the entity in discussion and the rating may significantly change if the covenants in those agreements are altered.

The Bond will strengthen the capital base of ONE Bank Limited to raise Tier 2 capital requirement under Basel III. Besides, the BDT 4,000 million fund will be used for undertaking investment and general business activities of the bank including investment in treasury, other fixed income securities and capital market and expansion of loan portfolio. However, the Bank shall not utilize proceeds of the issue for any purpose which may be in contravention of the regulations/ guidelines/ norms issued by the Bangladesh Bank and Bangladesh Security Exchange and Commission where applicable.

The bond will feature seven years of tenor, redemption will start at the end of year three and there will be five consecutive repayments till the end of the year seven. The bond is featured as floating rate non-convertible subordinated bond. The coupon rate will be determined will be determined by adding a 3% margin with Latest average of the 6 months' highest FDR rate of all private commercial banks (excluding foreign, Islamic, 4th & 5th generation banks) as published by the Bangladesh Bank on its website on the Quotation Day. UCB Investment Limited is playing the role of arranger and Green Delta Capital Limited is acting as a trustee of the bond.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Anifur Rahman FCCA, FCA, OSAA
Chief Executive Officer
Emerging Credit Rating Limited

Mohammad Mahtab Uddin
Company Secretary
ONE Bank PLC

Muhit Rahman
Managing Director
ONE Bank

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankaj Sutar FCA
Chief Financial Officer
ONE Bank PLC

ONE Bank Subordinated Bond - VI

EMERGING

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The rating reflects several strengths of the bank, including maintenance of the Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR) in compliance with regulatory requirements, growth in non-interest income during FY2025, maintenance of the Advance-to-Deposit Ratio (ADR) within the regulatory ceiling, and continued expansion in both loan and deposit portfolios. However, ECRL remains concerned over the bank's failure to maintain the full required provisioning against loans and advances, resulting in reliance on a regulatory deferral facility for provision recognition. Additional concerns include the significant deterioration in asset quality reflected through the sharp increase in non-performing loans (NPLs), the capital to risk-weighted assets ratio (CRAR) remaining below the regulatory minimum requirement including the capital conservation buffer, the substantial rise in rescheduled loans during the year, and the notable decline in net interest income in FY2025.

The assigned rating remains sensitive to the bank's asset quality, capital adequacy, and provisioning position. If the bank fails to achieve a meaningful improvement in its Non-Performing Loan (NPL) ratio, Capital to Risk-Weighted Assets Ratio (CRAR), and provision shortfall based on its financial position as of the third quarter ended September 30, 2026, the continued deterioration or lack of improvement in these key credit metrics may trigger a negative rating action and could exert significant downward pressure on the bank's future credit rating. As of March 31, 2026, the bank's total assets increased to BDT 367,050.45 million, while loans and advances stood at BDT 246,591.30 million. The bank has outlined a strategic plan to restore its Adjusted Capital to Risk-Weighted Assets Ratio (CRAR) from the audited level of 4.71% in 2025 to the regulatory minimum of 12.50% by 2027. This plan includes raising BDT 400 crore through subordinated bonds in 2026 and an additional BDT 500 crore through the issuance of ordinary shares in 2027. Simultaneously, the bank aims to strengthen asset quality by reducing its Non-Performing Loan (NPL) ratio from 19.61% to below 10.00% by 2027 through planned write-offs of BDT 3,100 crore and intensified recovery initiatives led by specialized recovery units. Furthermore, to address the BDT 3,903 crore provision shortfall, the bank plans to eliminate the specific provision deficit by 2027 and the general provision shortfall by 2029 through the gradual allocation of operating profits. As part of this plan, the bank's asset quality showed signs of improvement, with the NPL ratio declining to 17.71% as of March 31, 2026. Furthermore, the bank's provision shortfall decreased significantly to BDT 27,862.00 million as of March 31, 2026, from BDT 39,030.37 million as of December 31, 2025, reflecting progress in strengthening its provisioning position.

According to the financial statements, the bank's total asset portfolio increased to BDT 360,112.87 million in FY2025 from BDT 338,119.31 million in FY2024. The growth was primarily driven by an expansion in the loans and advances portfolio, which remained the largest component of total assets, accounting for 67.21% in FY2025 compared to 65.34% in FY2024. During the period, the bank's gross loan portfolio increased by 9.56% to BDT 242,029.12 million in FY2025 from BDT 220,914.24 million in FY2024. Among the total loan portfolio, 80.39% remained unclassified in FY2025, declining from 82.53% in FY2024, indicating a deterioration in overall asset quality during the period.

In FY2025, the bank experienced a substantial deterioration in asset quality, as reflected by the significant increase in gross non-performing loans (NPLs). Gross NPLs rose to BDT 47,459.96 million from BDT 38,587.60 million in FY2024, representing an increase of BDT 8,872.36 million or 22.99% year-on-year. During the year, loans amounting to BDT 4,831.78 million were newly classified. Consequently, the NPL ratio increased to 19.61% in FY2025 from 17.47% in FY2024. In an effort to contain the level of non-performing loans, the bank undertook substantial loan rescheduling during FY2025. As a result, rescheduled loans increased significantly by 663.81% to BDT 32,319.30 million from BDT 4,234.80 million in FY2024. In addition, OBPLC wrote off BDT 7,527.81 million in loans and advances during FY2025, slightly higher than the BDT 7,129.63 million written off in FY2024. Consequently, the combined share of non-performing loans (NPLs) and rescheduled loans increased substantially to 32.96% of

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ONE Bank Subordinated Bond - VI

Artur Rahman FCCA, FCA, CSAA
Chief Executive Officer

Page 3 of 23

Md. Rafiqul Islam
Managing Director & CEO
Green Delta Capital Limited

Pankaj Sutar FCA
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ONE Bank PLC

Mohammad Mahtab Uddin
Company Secretary
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Muhit Rahman
Managing Director
ONE Bank

the bank's total loan portfolio at the end of FY2025, compared to 19.38% in the previous year, indicating elevated credit risk and continued pressure on asset quality.

Meanwhile, OBPLC's total provision requirement against loans and advances stood at BDT 54,935.83 million in FY2025, against which the bank-maintained provisions amounting to BDT 15,905.45 million. As a result, the bank reported a provision shortfall of BDT 39,030.37 million during the year. However, recognition of the unprovided amount was deferred under the permission granted by Bangladesh Bank vide Letter No. BSD-1 (Wing-2)/2209/2026-312 dated April 30, 2026.

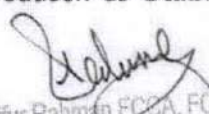
In FY2025, the bank reported shareholders' equity of BDT 23,367.33 million; however, this position does not fully reflect the underlying asset quality due to an unrecognized provision shortfall of BDT 39,030.37 million against loans and advances, as required under the applicable BRPD Circulars issued by Bangladesh Bank. Had the full provisioning requirement been recognized without availing any deferral facility, and after accounting for deferred tax assets of BDT 5,411.60 million, shareholders' equity would have turned negative to BDT 10,251.50 million, indicating a severely weakened capital position significantly below the statutory minimum requirement.

On a regulatory capital basis, total capital declined by 16.82% to BDT 25,027.74 million in FY2025 from BDT 30,088.66 million in FY2024. During the period, deferred tax assets arising from loan loss provisions and loss carry-forwards increased significantly and accounted for 15.64% reduce of total Common Equity Tier-I (CET-1) capital, which adversely affected the bank's core capital position. In contrast, risk-weighted assets (RWA) increased by 1.69% to BDT 225,059.21 million from BDT 221,314.35 million over the same period. Consequently, the capital to risk-weighted assets ratio (CRAR) declined to 11.12% in FY2025 from 13.60% in FY2024, falling below the regulatory minimum requirement of 12.50% including the capital conservation buffer, thereby indicating pressure on the bank's capital adequacy position.

During the period, total deposits grew by 8.88% to BDT 273,497.90 million, with the deposit mix remaining heavily concentrated in term deposits, which accounted for 73.31% of the total portfolio, followed by current deposits 13.35%, savings deposits 12.80%, and bills payable 0.54%. Despite the growth in deposits, the bank maintained a prudent liquidity stance, with the Advance-to-Deposit Ratio (ADR) at 84.02%, comfortably within the regulatory ceiling of 87.00%, reflecting adequate liquidity buffers and controlled credit expansion. The bank also remained compliant with the Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) requirements as prescribed by Bangladesh Bank as per the audited financial statement 2025.

From the earnings perspective, net interest income declined significantly by 59.09% to BDT 2,487.58 million in FY2025 from BDT 6,081.02 million in FY2024, primarily due to elevated funding costs and compressed interest margins amid a high interest rate environment. In contrast, non-interest income increased by 7.38% to BDT 9,262.40 million, driven mainly by income from government securities and gains from treasury bond transactions, which partially offset the decline in core interest earnings. Consequently, the bank reported a net profit after tax of BDT 216.81 million in FY2025; however, had the full provision requirement been recognized, the bank would have incurred a net loss of BDT 33,402.10 million. The deferred recognition of provisioning was approved by Bangladesh Bank under Letter No. BSD-1(WING-2)/2209/2026-312 dated April 30, 2026.

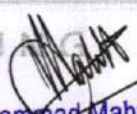
ECRL views OBPLC's rating outlook as **Stable** considering previous experience of issuing bonds.


Arifur Rahman FCCA, FCA, CSAA
Chief Executive Officer
Emerging Credit Rating Limited


Tanzim Alamgir
Managing Director & CEO
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Md. Rafiqul Islam
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Pankoj Sutor FCCA
Chief Financial Officer
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Mohammad Mahtab Uddin
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Muhit Rahman
Managing Director
 **ONE Bank**

Exhibit 1: Financial Highlights- ONE Bank PLC. (OBPLC)

FY 31 December	2025	2024	2023	2022
Total Assets (BDT million)	360,112.87	338,119.31	321,580.40	314,841.32
Asset Growth (%)	6.50	5.14	2.14	1.44
Gross Loans (BDT Million)	242,029.12	220,914.24	224,334.72	225,709.29
Gross Loans Growth (%)	9.56	(1.52)	(0.61)	1.35
Deposits (BDT Million)	273,497.90	251,198.66	241,819.30	226,059.48
Deposit Growth (%)	8.88	3.88	6.97	(1.99)
Gross NPL Ratio (%)	19.61	17.47	11.95	13.97
Loan/Deposit Ratio (%)	84.02	82.60	83.48	86.19
Net Interest Income (BDT million)	2,487.58	6,081.02	4,517.71	4,233.07
Net Interest Income Growth (%)	(59.09)	34.60	6.72	3.01
Non-Interest Income (BDT million)	9,262.40	8,625.41	5,812.73	6,002.64
Non-Interest Income Growth (%)	7.38	48.39	(1.38)	40.31
Post-Tax Profit (BDT million)	216.81	1,279.79	1,151.63	1,391.85
Post-Tax ROAE (%)	0.93	5.54	5.60	7.76
CRAR (%)	11.12	13.60	13.09	11.77

FY2022-2025 Data Extracted from Audited Financial Statements

Financial Highlights- ONE Bank PLC. (OBPLC)

FY	*2026	2025
Total Assets (BDT million)	367,050.45	360,112.87
Gross Loans (BDT Million)	246,591.30	242,029.12
Deposits (BDT Million)	282,933.74	273,497.90
Gross NPL Ratio (%)	17.71	19.61
Total Capital (BDT Million)	25,142.91	25,027.74
Total Risk Weighted Assets (BDT Million)	237,031.78	225,059.21
CRAR (%)	10.61	11.12
Provision Surplus/Shortfall (BDT Million)	(27,862.00)	(39,030.37)
Net Interest Income (BDT million)	837.31	**781.14
Non-Interest Income (BDT million)	1,829.33	**2,749.83
Post-Tax Profit (BDT million)	328.13	**640.09

FY 2025 Data Extracted from Audited Financial Statements (January to December)

*FY 2026 Data Extracted from Unaudited Financial Statements (January to March)

**FY 2025 Data Extracted (January to March)

Arifur Rahman
Arifur Rahman FCCA, FCA, CSAA
Chief Executive Officer
Emerging Credit Rating Limited

Tanzim Alamgir
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Rafiqul Islam
Md. Rafiqul Islam
Managing Director & CEO
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Pankoj Suter
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Muhit Rahman
Muhit Rahman
Managing Director
ONE Bank

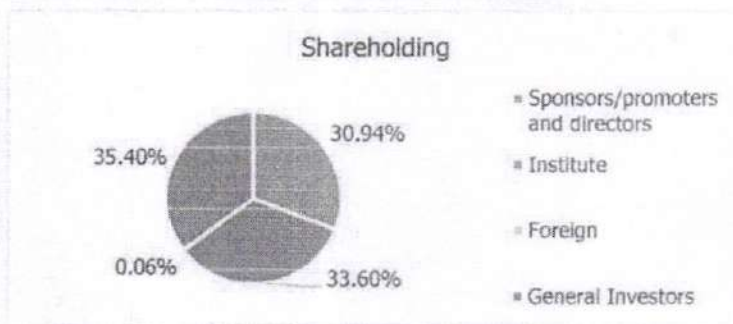
A. BUSINESS DESCRIPTION

A.1. Company Background

ONE Bank PLC. (OBPLC) is a private sector commercial bank incorporated on May 12, 1999 with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991. As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chattogram Stock Exchange Ltd. Currently; the Bank has 114 branches (including 2 Islami Banking branches), 50 Sub-branches, 19 collection booths and 192 ATM booths. In addition, the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investment Limited.

A.2. Shareholding Structure

As on December 31, 2025, OBPLC's authorized capital and paid-up capital were BDT 18,500.00 million and BDT 10,658.22 million respectively. Among the shareholders 30.94% were sponsor shareholders, 0.06% was foreign shareholders, 33.60% were institutional shareholders and 35.40% were general shareholders.



A.3. Operational Network

ONE Bank PLC. has a country-wide network of 114 branches (including 2 Islami Banking branches) with 50 Sub-branches currently. The largest concentration of branches is in the Chattogram region (50 branches) followed by Dhaka region (47 branches) and 07 Branches are in Khulna division.

In addition, Sylhet division and Rajshahi Division have 04 Branches in each division. On the other hand, Rangpur and Barisal Division have one branch each. Sub branches are distributed as Dhaka Division (22), Chattogram Division (16), Rajshahi Division (3), Rangpur Division (2), Khulna Division (5), Barishal Division (1) and Sylhet Division (1). The bank has increased its total number of ATM booths to 192 currently covering all division of the country. OBPLC has expanded its ATM network by joining NPSB (National Payment Switch of Bangladesh) and Q-Cash networks. OBPLC has also operating its remittance business through Remittance Agency partnerships to facilitate inflow of foreign exchange remittance from Non-resident Bangladeshis. To achieve competitive advantage, OBPLC has effectively upgraded its information technology system with new Core Banking Solution "Oracle Flexcube UBS". Since then the bank has taken up a number of initiatives such as enhancement in fund transfer, air time and bill payment through internet banking, integration between SWIFT and core banking system, collection of premium collection software from Metlife Alico and so on.

In addition, OBPLC has also developed few more in-house software such as goAML (for reporting Bangladesh Bank for Anti Money Laundering), Online leave management etc. The bank carries out continuous up gradation of its software in order to provide its consumers with easier and upgraded banking facilities.

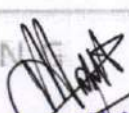
A.4. Market Share

OBPLC's loans & advances and deposit position was BDT 242,029.12 million and BDT 273,497.90 million respectively at the end of December 2025. Considering the banking industry as a whole, all scheduled banks' total loans & advances (including bills) were BDT 17,773,160.00 million and deposit were BDT 21,005,340.00 million respectively at the end of December 2025. By the end of December 2025, OBPLC represents 1.36% of market share in terms of loans & advances and 1.30% of market share in terms of deposit.

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UGB Investment Limited


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Managing Director
ONE Bank



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Figure 1: OBPLC's market share by deposits

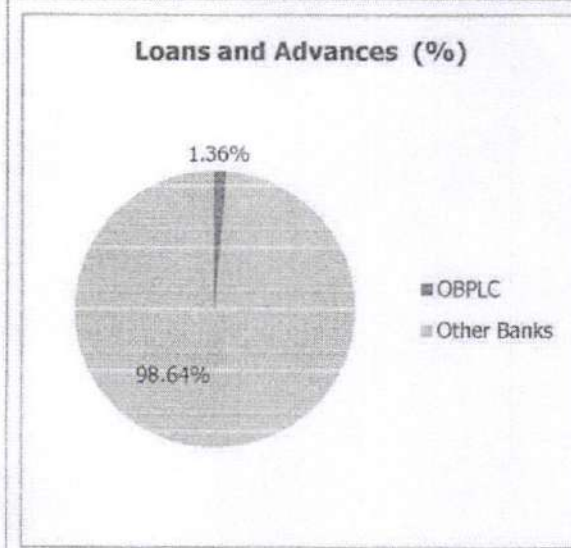
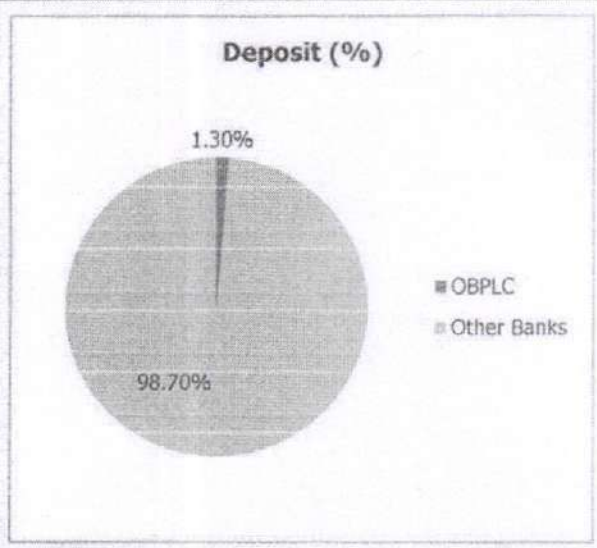


Figure 2: OBPLC's market share by loans & advances



A.5. Products and Services

OBPLC offers all types of commercial banking products and services. The major heads of services are retail, corporate, and SME banking. It also started Agent Banking operations in 2019 and Islamic Banking operations in December 2020. OBPLC provides all personal banking products like deposit, loan, and card services for its clients. In addition, it performs fund transfer and other jobs for individual customers. Further to savings, and current accounts this bank offers several attractive deposit schemes for its clients. Most of them are designed to encourage saving habits of limited income people. Moreover, OBPLC provides all kinds of commercial banking services as well as various deposit and loan schemes like other private commercial banks and has Mobile SMS Alerts, VISA Debit, Credit and Prepaid cards, online banking, ATM banking and locker service under its services portfolio. The Bank launched bank led mobile financial Services as 'OK Banking' (presently 'OK Wallet') which allows customers to pay tuition fees, buying insurance package and cash out for Pathao rider etc. through the OK Wallet App. The bank also provides facilities for inward foreign remittance through its branches, sub-branches, agent banking outlet and Mobile Financial Service namely OK Wallet. OBPLC is one of the first banks who implemented Automated Cheque Clearing Process. The bank is performing all its fund transfer activities with other banks through the Bangladesh Electronic Fund Transfer Network in all branches of big metropolitan cities. The bank also taken initiatives to extend its mobile banking service, establishment of Call Center to provide 24/7 services, automated document management system etc.

Bangladesh Bank has made agriculture and rural lending mandatory for all commercial banks which has expanded the scope of inclusive banking and availability of fund for the farmers. To widen and ease the scope further, banks are also allowed to use both own branches and Micro Financing Institutes (MFIs) linkage for disbursement of Agriculture & Rural Credit. From the inception of this initiative by Bangladesh Bank, OBPLC has been continuing its proactive strategy and program support to boost up agriculture and rural financing in line with Government policy as well as Bangladesh Bank guidelines. To strengthen its activities in this arena, ONE Bank has also set up a separate Unit for Agriculture and Rural Financing.

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Company Secretary
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Muhit Rahman
Managing Director
ONE Bank



A.6. Subordinated Bond Issuance Objectives

ONE Bank PLC. has decided to raise Tier-2 Capital through issuance of Non-Convertible, Unsecured Subordinated Bond in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The proposed bond issue will allow the bank to enhance its capital strength and continue to grow its balance sheet in the future years.

The proposed bond will qualify as part of ONE Bank's Tier-2 capital and will help maintain healthy capital adequacy ratios in the next few years. Besides, the BDT 4,000 million fund will be used for undertaking investment and general business activities of the bank including investment in treasury, other fixed income securities and capital market and expansion of loan portfolio.

A.7. Structure of the Issue

Exhibit 2: Structure of the Subordinated Bond-VI and terms

Name of the Instrument	ONE Bank Subordinated Bond - VI
Issuer	ONE Bank PLC.
Purpose	To raise Tier-2 Capital through issuance of ONE Bank Subordinated Bond in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The funds being raised by the Bank through the mentioned Issue are not meant for financing any particular project. The Bank shall utilize the proceeds of the Issue for its regular business activities. The Bank shall not utilize proceeds of the Issue for any purpose which may be in contravention of the regulations/ guidelines/ norms issued by the Bangladesh Bank and Bangladesh Security Exchange and Commission where applicable
Arranger	UCB Investment Limited
Trustee	Green Delta Capital Limited
Common Legal Counsel	Lex Juris
Credit Rating Agency	Emerging Credit Rating Limited
Issue Size	BDT 4,000,000,000 (Taka Four Thousand Million)
Issue Type	Tier 2 Eligible Subordinated Bond
Nature of Instrument	Unsecured, Non-convertible, Fully Redeemable, Floating Rate
Tenure	7 years from the date of issuance
Face Value	BDT 100,000 (One Hundred Thousand) Per Bond
Market Lot	05 (five) units/bonds
Minimum Subscription	1 Lot = BDT 500,000 (Five Hundred Thousand Taka) and in multiples.
Total Bonds to be issued	40,000 (Forty Thousand)
Total Lots to be issued	8,000 (Eight Thousand)
Investors	Institutional investors, high-net-worth individual investors, and as per regulatory approvals
Mode of Placement	Private Placement on the best effort basis
Yield to Maturity / Rate of Return	Coupon Rate
Coupon Rate	Reference Rate + Coupon Margin
Reference Rate	Latest average of the 6 months' highest FDR rate of all private commercial banks (excluding foreign, Islamic, 4 th & 5 th generation banks) as published by the Bangladesh Bank on its website on the Quotation Day

ONE Bank Subordinated Bond - VI

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ONE Bank



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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Quotation Days	Five (05) business days before the first day of any period for which Coupon is to be paid												
Coupon Margin	3.00% p.a.												
Coupon Payment Frequency	Semi-annual coupon payment starting at the end of 6 months from the Issue Date - Coupon will be paid to the bondholders semi-annually. However, the first coupon payment period will be from the issue date/subscription closing date up to the ensuing either 30 June or 31 December of the respective year whichever is earlier from issue date/subscription closing date - Thereafter, coupon payment will be made semi-annually in June and December (i.e. coupon Period will be from 01 January to 30 June and 01 July to 31 December) However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that, the last Redemption Date shall be the Maturity Date.												
Repayment Schedule	Face Value (principal) redemptions will be in 5 (five) equal payments commencing at the end of the 36th month from the Issue date in the following manner: <table border="1"> <thead> <tr> <th>Period (Months)</th><th>Redemption</th></tr> </thead> <tbody> <tr> <td>36th</td><td>20.0%</td></tr> <tr> <td>48th</td><td>20.0%</td></tr> <tr> <td>60th</td><td>20.0%</td></tr> <tr> <td>72nd</td><td>20.0%</td></tr> <tr> <td>84th</td><td>20.0%</td></tr> </tbody> </table> However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that, last Redemption Date shall be the Maturity Date.	Period (Months)	Redemption	36 th	20.0%	48 th	20.0%	60 th	20.0%	72 nd	20.0%	84 th	20.0%
Period (Months)	Redemption												
36 th	20.0%												
48 th	20.0%												
60 th	20.0%												
72 nd	20.0%												
84 th	20.0%												
Alignment Date	To be mutually decided by the Issuer and the Trustee, and duly notified to the Bondholders, for the purpose of ensuring uniformity and alignment of the future Coupon Payment Date(s) and the Redemption Date(s) for the respective Bondholder(s) throughout the remaining tenor of the Bonds.												
Call Refunding, Conversion Features	The Bond is non-convertible and non-callable in nature												
Tax Feature	According to the laws of Bangladesh and in accordance with BASEL III guidelines												
Late Payment	The Issuer shall pay a late payment penalty of 2% (two percent) higher than the Coupon Rate, and be payable on the amount not paid on the due date, up to the date of actual payment												
Description of Collateral Security	Unsecured												
Dematerialization & Listing	As per the Consent letter of the BSEC												
Transferability/Liquidity	Freely transferable in accordance with the provisions of the Trust Deed												
Credit Enhancement	Not Applicable												
Cost related to the Issuance	The cost related to the issuance of the bond is approximately BDT 3.50 crore												

Governing Law	The Bonds are governed by and shall be construed in accordance with the existing laws of Bangladesh. Any dispute arising thereof shall be subject to the jurisdiction of the courts of Bangladesh.
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A.8. Repayment Schedule

Face Value (principal) redemptions will be in 5 (five) equal payments commencing at the end of the 36th month from the Issue date in the following manner

Exhibit 3: Repayment Schedule of the Subordinated Bond

No.	Year	Repayment in BDT	Balance in BDT
1	End of 1 st year	-	4,000,000,000
2	End of 2 nd year	-	4,000,000,000
3	End of 3 rd year	800,000,000	3,200,000,000
4	End of 4 th year	800,000,000	2,400,000,000
5	End of 5 th year	800,000,000	1,600,000,000
6	End of 6 th year	800,000,000	800,000,000
7	End of 7 th year	800,000,000	0

B. FINANCIAL RISK ANALYSIS

B.1. Capital Adequacy

Exhibit 4: Selected indicators of OBPLC

FY 31 December	2025	2024	2023	2022
Tier-I Capital (BDT Million)	18,303.63	21,694.27	22,606.71	21,889.16
Total Capital (BDT Million)	25,027.74	30,088.66	30,307.96	28,969.00
Total Risk Weighted Assets (BDT Million)	225,059.21	221,314.35	231,537.05	246,145.89
Tier-I Ratio (%)	8.13	9.80	9.76	8.89
Capital to Risk Weighted Assets Ratio (%)	11.12	13.60	13.09	11.77

FY2022-2025 Data Extracted from Audited Financial Statements

As per the financial statements, the bank's Tier-I capital declined to BDT 18,303.63 million in FY2025 from BDT 21,694.27 million in FY2024. During the period, deferred tax assets arising from loan loss provisions and loss carry-forwards increased significantly and accounted for 15.64% reduce of total Common Equity Tier-I (CET-1) capital, which adversely affected the bank's core capital position.

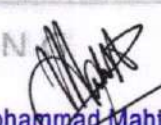
Furthermore, as of December 31, 2025, the bank reported shareholders' equity of BDT 23,367.33 million. However, the bank did not recognize the required provision shortfall of BDT 39,030.37 million against loans and advances as mandated under the applicable BRPD Circulars issued by Bangladesh Bank. Had the full provision requirement been recognized without any deferral benefit, the bank's total shareholders' equity would have declined to negative BDT 10,251.50 million after adjustment of deferred tax assets amounting to BDT 5,411.60 million. In such a scenario, the bank's capital position would have fallen significantly below the statutory minimum capital requirement.

As a result, the bank's total regulatory capital declined by 16.82% to BDT 25,027.74 million in FY2025 from BDT 30,088.66 million in FY2024. On the other hand, total Risk-Weighted Assets (RWA) increased by 1.69% to BDT 225,059.21 million in FY2025 from BDT 221,314.35 million in the previous year. Consequently, the bank's capital to risk-weighted assets ratio (CRAR) declined to 11.12% in FY2025 which was 13.60% in FY 2024, falling below the regulatory minimum requirement of 12.50%, including the capital conservation buffer (CCB).

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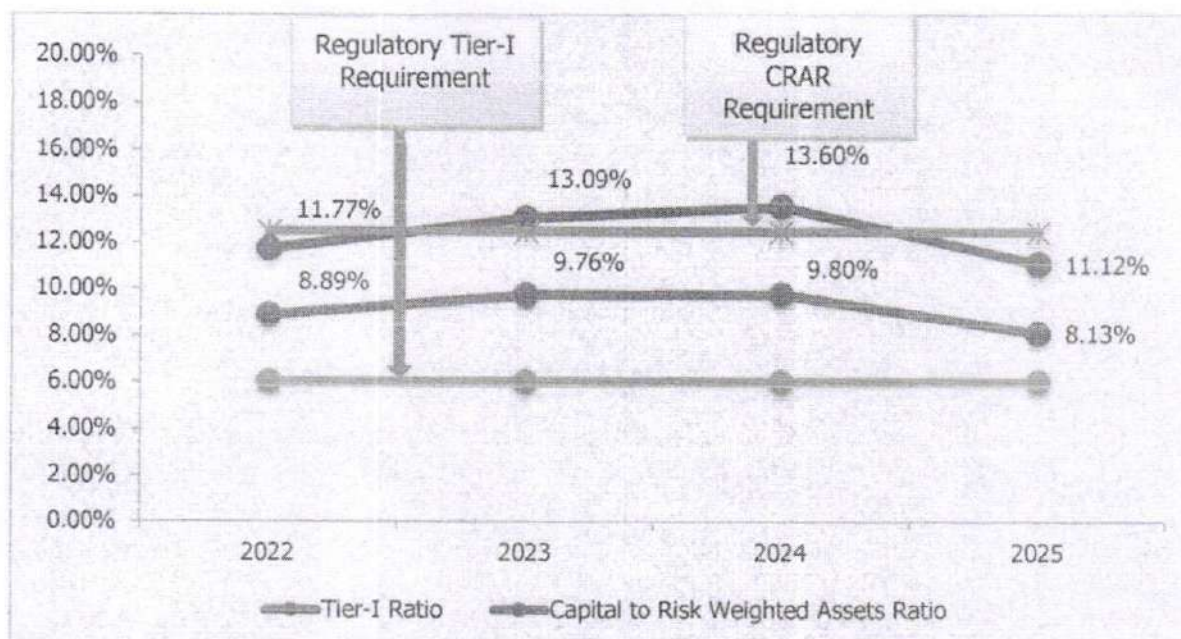

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Figure 3: Capital Adequacy Position of OBPLC



B.2. Asset Composition & Trends

Exhibit 5: Selected Indicators for OBPLC

FY 31 December	2025	2024	2023	2022
Total Asset (BDT Million)	360,112.87	338,119.31	321,580.40	314,841.32
Asset Growth (%)	6.50	5.14	2.14	1.44
Gross Loans (BDT Million)	242,029.12	220,914.24	224,334.72	225,709.29
Gross Loans Growth (%)	9.56	(1.52)	(0.61)	1.35
Investments (BDT Million)	56,628.54	54,127.56	43,106.75	37,063.80
Investments Growth (%)	4.62	25.57	16.30	(3.02)
NPLs (BDT Million)	47,459.96	38,587.60	26,810.00	31,529.60
NPLs Growth (%)	22.99	43.93	(14.97)	22.55
Gross Loans to Total Assets (%)	67.21	65.34	69.76	71.69
NPL Ratio (%)	19.61	17.47	11.95	13.97
Net NPL Ratio (%)	8.82	6.54	2.30	3.48
Loan Loss Reserve Coverage (%)	33.51	37.52	39.05	33.78
NPLs to Equity & Loan Loss Reserve (%)	120.85	101.73	80.79	108.61

FY2022-2025 Data Extracted from Audited Financial Statements

As per the financial statements, the bank's total asset portfolio increased to BDT 360,112.87 million in FY2025 from BDT 338,119.31 million in FY2024. The growth was primarily driven by an increase in the loans and advances portfolio, which remained the largest component of total assets, accounting for 67.21% in FY2025 compared to 65.34% in FY2024. The second-largest asset component comprised investments in shares and securities, contributing 15.73% of total assets. Other major asset categories included cash 6.25%, other assets 7.00%, balances with banks and financial institutions 1.86%, fixed assets 1.16%, and money at call and short notice 0.79%.

B.1.1. Asset Quality

The bank's gross loan portfolio increased by 9.56% to BDT 242,029.12 million in FY2025 from BDT 220,914.24 million in FY2024. Within the loan portfolio, general loans and advances dominated with a share of 99.28%, while bills purchased and discounted accounted for the remaining 0.72%. In terms of loan composition, term loans represented the largest segment, contributing 52.06% of gross loans,

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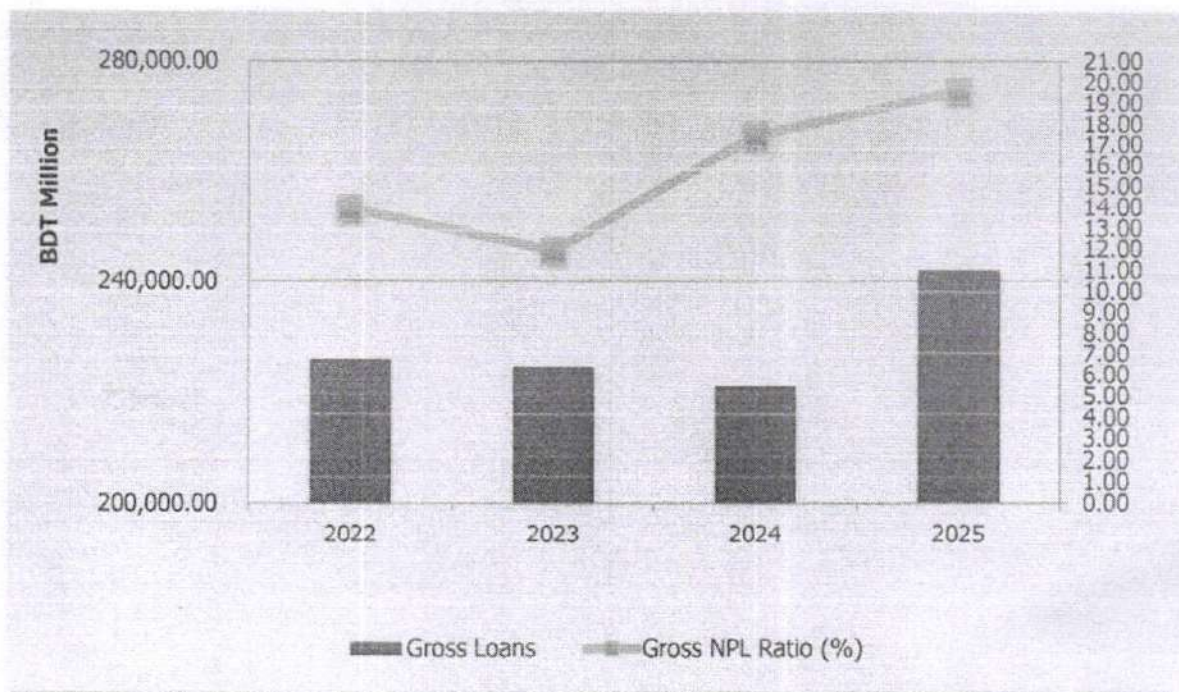
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Managing Director
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followed by time loans 21.95%, overdraft facilities 11.45%, and other loan categories. Among the total loan portfolio, 80.39% remained unclassified in FY2025, declining from 82.53% in FY2024, indicating some deterioration in overall asset quality during the period. By focusing on relatively resilient sectors such as ready-made garments (RMG) and textiles, along with leveraging supportive central bank policies, the bank managed to sustain moderate credit growth despite elevated lending rates and broader market uncertainties.

In addition, the bank's investment portfolio increased by 4.62% to BDT 56,628.54 million in FY2025 from BDT 54,127.56 million in FY2024. This growth was primarily driven by a significant increase in investments in government securities, which rose by 5.00% during the period. Consequently, the composition of the investment portfolio became more heavily concentrated in government securities, which accounted for 83.77% of total investments in FY2025 compared to 83.47% in FY2024, reflecting the bank's preference for relatively secure and liquid investment instruments.

Figure 4: Selected Indicators of OBPLC



In FY2025, the bank experienced a substantial deterioration in asset quality, as reflected by the significant increase in gross non-performing loans (NPLs). Gross NPLs rose to BDT 47,459.96 million from BDT 38,587.60 million in FY2024, representing an increase of BDT 8,872.36 million or 22.99% year-on-year. During the year, loans amounting to BDT 4,831.78 million were newly classified. As a result, the NPL ratio increased to 19.61% in FY2025 from 17.47% in FY2024. Consequently, classified loans accounted for 13.18% of the bank's total assets in FY2025, compared to 11.41% in the previous year, indicating continued pressure on overall asset quality. Historically, Bad/Loss loans have dominated the bank's classified loan portfolio, and the trend persisted during FY2025, with Bad/Loss loans accounting for 91.15% of total NPLs. Meanwhile, Sub-standard and Doubtful loans comprised 3.73% and 5.12% of total classified loans, respectively.

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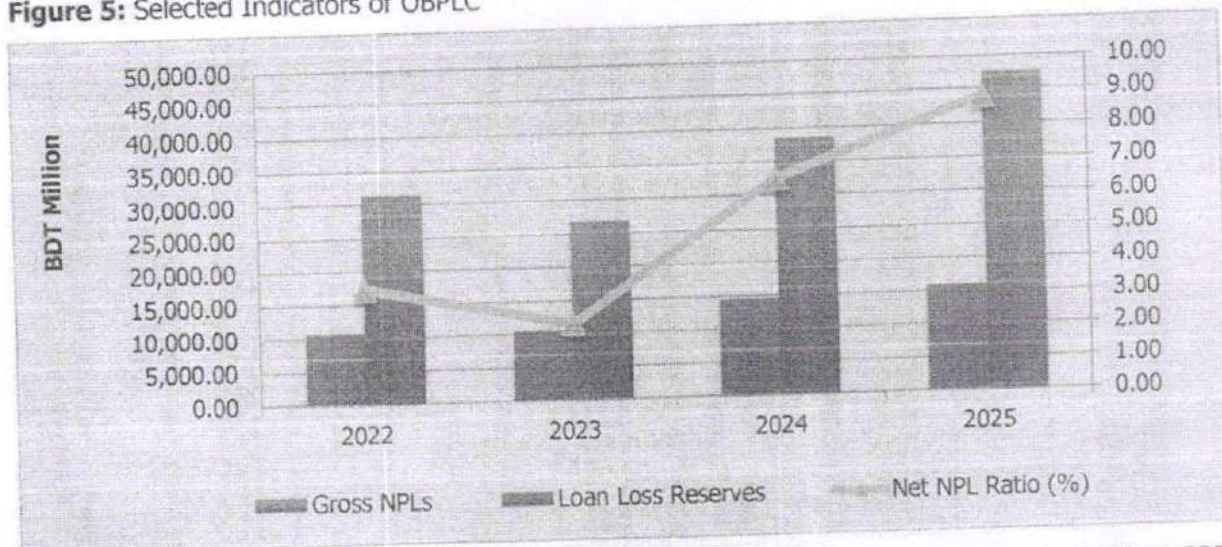
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Figure 5: Selected Indicators of OBPLC



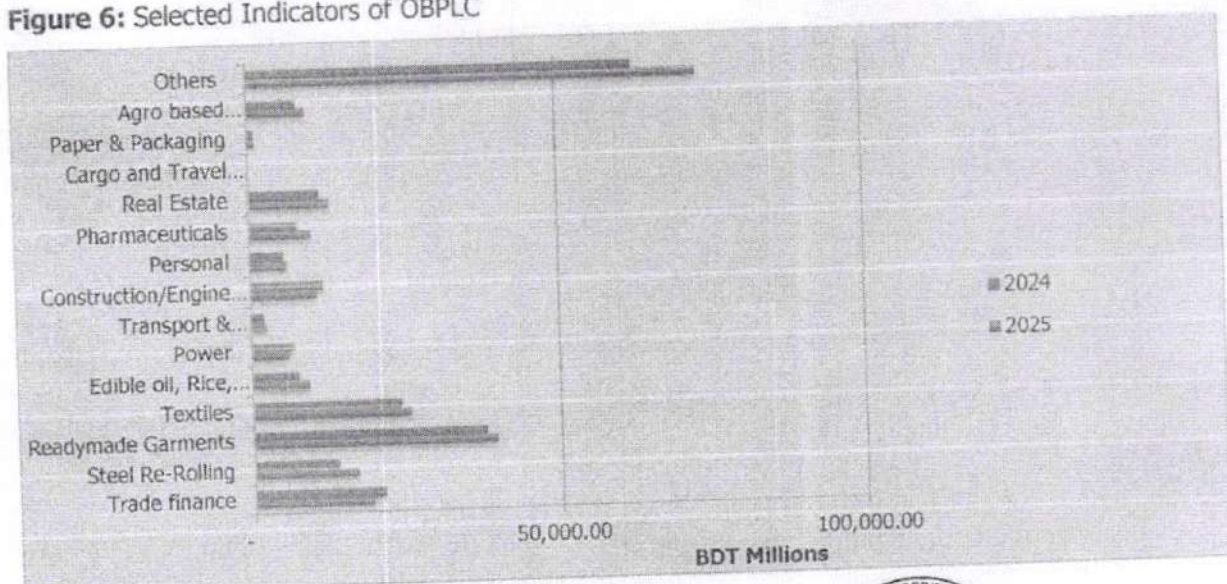
In the meantime, OBPLC's total provision requirement against loans and advances stood at BDT 54,935.83 million in FY2025, against which the bank-maintained provisions amounting to BDT 15,905.45 million. Accordingly, provisions totaling BDT 39,030.37 million remained unrecognized, as Bangladesh Bank permitted deferment of provision recognition under Letter No. BSD-1 (Wing-2)/2209/2026-312 dated April 30, 2026. Consequently, the bank's loan loss reserve coverage ratio declined to 33.51% in FY2025 from 37.52% in the previous year, reflecting weaker provisioning coverage against the growing non-performing loan portfolio.

B.1.2. Loan Diversification and Concentration

In FY2025, OBPLC maintains a well-diversified loan portfolio across various sectors of the economy, including the textile and garment industry, housing and construction, engineering/metal/ship-breaking, service, and food and allied industries, as evidenced by its sector-wise distribution of loans and advances. In FY2025, the textile and garment sector accounted for the largest share of the portfolio, comprising 26.95% of total loans, while the cargo and travel services sector represented the smallest share at 0.06%. Additionally, a significant portion of loans, amounting to 30.28%, was disbursed to others sectors, highlighting a notable concentration outside the defined industry classifications.

Geographically, OBPLC has the largest concentration within the Dhaka division (72.58%) taken after by Chattogram division (22.15%) at the end of 2025. Moreover, in terms of maturity, the majority of the bank's loans, 47.28% have a short-term repayment period of one year or less, while the remaining 52.72% have a longer repayment period.

Figure 6: Selected Indicators of OBPLC



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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited





B.1.3. Performance of Rescheduled Loans

In an effort to contain the level of non-performing loans, the bank undertook substantial loan rescheduling during FY2025. As a result, rescheduled loans increased significantly by 663.81% to BDT 32,319.30 million from BDT 4,234.80 million in FY2024. Consequently, rescheduled loans accounted for 13.35% of the total gross loan portfolio in FY2025, compared to only 1.92% in the previous year.

In addition, OBPLC wrote off BDT 7,527.81 million in loans and advances during FY2025, slightly higher than the BDT 7,129.63 million written off in FY2024. Furthermore, the combined share of non-performing loans (NPLs) and rescheduled loans increased substantially to 32.96% of the bank's total loan portfolio at the end of FY2025, compared to 19.38% in the previous year, indicating continued underlying stress in asset quality despite the rescheduling initiatives.

B.1.4. Large Loan Exposure

In FY2025, the bank's exposure to large loans comprising both funded and non-funded facilities extended to individual borrowers exceeding 10% of the bank's total capital increased significantly compared to the preceding year. The outstanding balance of such large exposures rose to BDT 80,378.74 million across 20 customers in FY2025, compared to BDT 43,503.45 million across 11 customers in FY2024. Among these large exposures, classified loans amounted to BDT 11,321.88 million in FY2025, increasing from BDT 7,190.01 million in the previous year, indicating a deterioration in the asset quality of large loan accounts. Furthermore, the combined outstanding amount of the top 20 funded and non-funded exposures represented 28.45% of the bank's total loan portfolio in FY2025, reflecting a relatively high concentration of credit exposure among a limited number of borrowers.

B.1.5. Off-Balance sheet exposure

In FY2025, the bank's total off-balance sheet exposure decreased by 7.19% to BDT 63,801.44 million from BDT 68,741.44 million in the previous financial year. The decline indicates a moderate reduction in contingent liabilities and trade-related exposures during the year. The off-balance sheet exposure of OBPLC primarily comprised acceptances and endorsements, which accounted for 32.28% of the total exposure, followed by letters of guarantee at 29.38%, irrevocable letters of credit at 27.68%, Other contingent liabilities at 10.38%, and bills for collection at 0.28% in FY2025.

B.3. Funding and Liquidity

Exhibit 6: Selected Indicators of OBPLC

FY 31 December	2025	2024	2023	2022
Deposit (BDT Million)	273,497.90	251,198.66	240,246.87	226,059.48
Deposit Growth (%)	8.88	3.88	6.28	(1.99)
Loan to Deposit (%)	84.02	82.60	86.18	86.19
Net Loans to Stable Funding Base (%)	93.32	92.00	97.58	109.37
Net Loans to Customer Deposits (%)	78.02	77.67	84.15	88.99
Deposits to Total Funding (%)	75.95	74.29	74.71	71.80
Interbank Liabilities to Total Funding (%)	2.77	3.27	3.27	6.52

FY2022-2025 Data Extracted from Audited Financial Statements

B.3.1. Fund Management

During the period, the bank's total deposits grew by 8.88% to BDT 273,497.90 million in FY2025 from BDT 251,198.66 million in FY2024. In terms of composition, the deposit portfolio remained predominantly concentrated in term deposits, which accounted for 73.31% of total deposits, followed by current deposits 13.35%, savings deposits 12.80%, and bills payable 0.54%.

Alongside deposit growth, the bank's total funding base increased by 6.50% to BDT 360,112.87 million in FY2025, compared to BDT 338,119.31 million in FY2024. Customer deposits remained the primary funding source, contributing 75.95% of total funding, followed by other liabilities 11.61% and interbank borrowings 2.77%. Equity accounted for 6.49% of the funding structure, while subordinated debt represented the remaining 3.19%.

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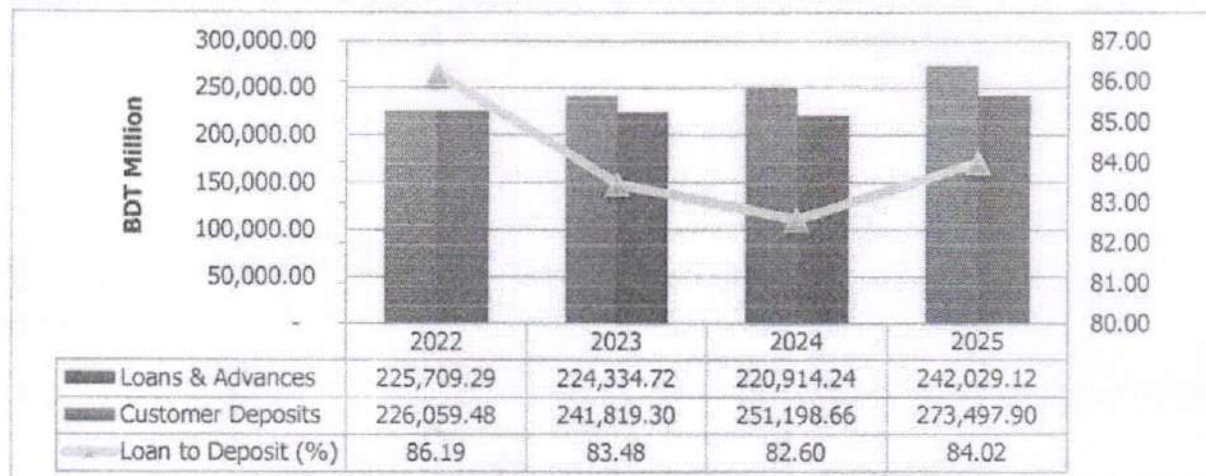
Mohammad Mahtab Uddin
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Muhit Rahman
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In line with regulatory guidelines, the maximum permissible Advance-to-Deposit Ratio (ADR) for conventional banks is 87.00%. During the period, the bank maintained an ADR of 84.02%, comfortably within the regulatory ceiling. The comparatively lower ADR reflects strong deposit growth outpacing moderate loan expansion, as the bank adopted a cautious lending approach amid prevailing economic uncertainty and elevated credit risk. This conservative stance indicates the bank's focus on preserving liquidity and maintaining asset quality despite having adequate scope for further credit expansion.

Figure 7: Selected indicators of OBPLC



B.3.2. Liquidity Management

OBPLC maintained both the Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) in compliance with Bangladesh Bank's regulatory requirements during FY2025. The bank reported surplus reserves of BDT 3,052.31 million in CRR and BDT 16,801.18 million in SLR on a bi-weekly basis, respectively, indicating an adequate liquidity buffer against regulatory requirements. However, the maturity-based asset-liability profile of OBPLC revealed net liquidity gaps within the up to 1 month, 1-3 months, and 3-12 months maturity buckets, reflecting certain short- to medium-term liquidity mismatches. Nevertheless, when considering all maturity periods cumulatively, the bank maintained an overall net cumulative liquidity surplus in FY2025, indicating an adequate aggregate liquidity position despite the interim maturity mismatches.

B.4. Earning Trends and Profitability

Exhibit 7: Selected Indicators of OBPLC

FY 31 December	2025	2024	2023	2022
Net Interest Income (BDT Million)	2,487.58	6,081.02	4,517.71	4,233.07
Net Interest Income Growth (%)	(59.09)	34.60	6.72	3.01
Non-Interest Income (BDT Million)	9,262.40	8,625.41	5,919.58	6,002.64
Non-Interest Income Growth (%)	7.38	48.39	(1.38)	40.31
Pre-Provision Profit (BDT Million)	4,638.09	7,908.39	3,610.85	4,286.79
Pre-Tax Profit (BDT Million)	(1,827.04)	608.87	1,561.53	2,049.36
Post-Tax Profit (BDT Million)	216.81	1,279.79	1,151.63	1,391.85
Post - Tax ROAE (%)	0.93	5.54	5.60	7.76
Interest Spread (%)	2.76	3.09	2.15	2.27
Net Interest Margin (%)	0.94	2.34	1.73	1.67
Cost Income Ratio (%)	60.53	46.23	65.05	58.12

FY2022-2025 Data Extracted from Audited Financial Statements

During FY2025, the bank's net interest income declined significantly by 59.09% to BDT 2,487.58 million from BDT 6,081.02 million in FY2024, primarily reflecting elevated funding costs and margin pressure amid the high interest rate environment. In contrast, non-interest income increased by 7.38% to BDT 9,262.40 million in FY2025 from BDT 8,625.41 million in the previous year. The growth was mainly driven by higher income from investments in treasury bonds and gains on the sale of government securities, which partially offset the contraction in net interest earnings. Accordingly, the bank's

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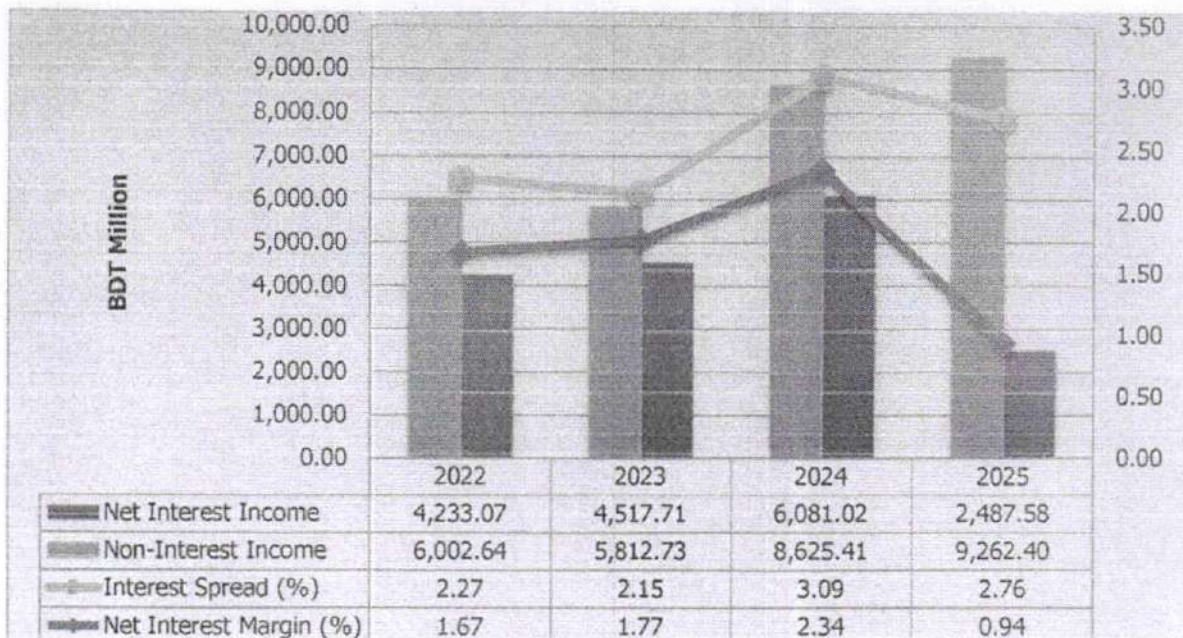
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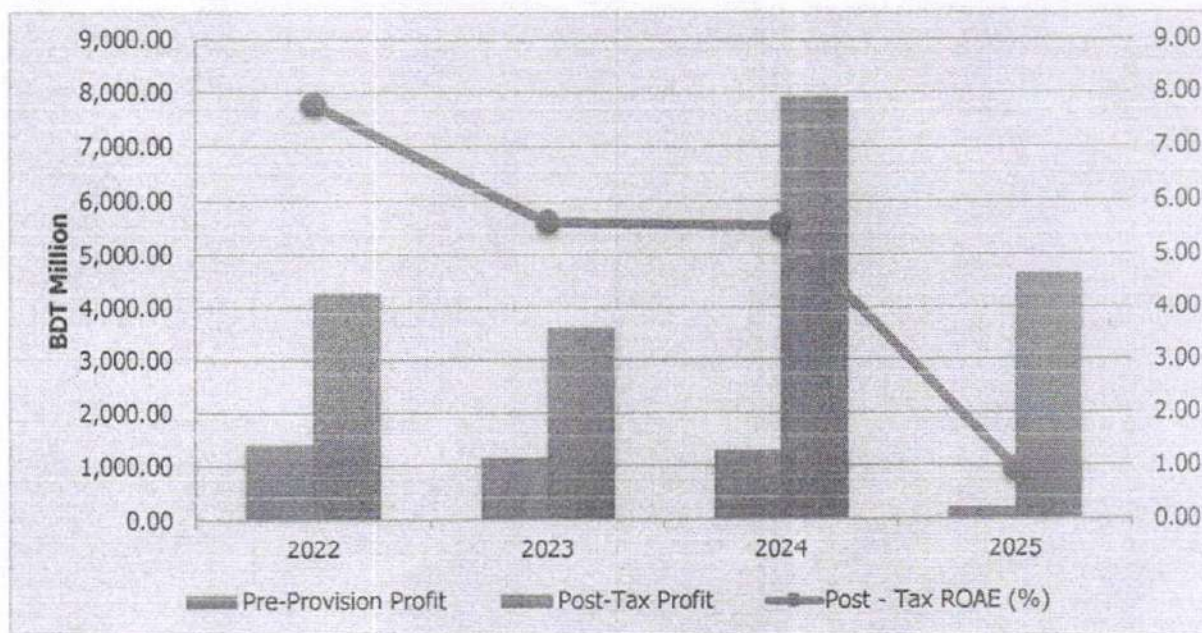
earnings performance remained supported by growth in non-interest income despite continued pressure on core interest earnings. However, total operating income declined by 20.10% to BDT 11,749.98 million in FY2025 from BDT 14,706.44 million in FY2024, mainly due to the substantial reduction in net interest income.

Figure 8: Selected indicators of OBPLC



During the review period, the bank reported a net profit after tax of BDT 216.81 million in FY2025. However, the bank did not recognize the required provision of BDT 39,030.37 million against loans and advances as mandated under the applicable BRPD Circulars issued by Bangladesh Bank. Had the full provision requirement been recognized without any deferral benefit, the bank would have incurred a net loss of BDT 33,402.10 million in FY2025. The bank disclosed in its financial statements that the recognition of the provision amount had been deferred pursuant to the permission granted by Bangladesh Bank vide Letter No. BSD-1(WING-2)/2209/2026-312 dated April 30, 2026. Moreover, the bank's cost-to-income ratio deteriorated to 60.53% in FY2025 from 46.23% in the previous year, reflecting relatively high operating costs in relation to the reduced income base during the period.

Figure 9: Selected indicators OBPLC



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C. MARKET RISK ANALYSIS

Markets risks of a Subordinated Bond may arise due to uncertainty related to the interest rate risk, limited subscriber risk, call risk etc. Moreover, Bond by nature is exposed to many sources of risk. The term structure of the interest rate can shift and twist in different ways. Issuers may default due to sector wide problems or individual credit difficulties. The Bond market is still a new concept to the Bangladesh economy as well as the conventional Bond market is underdeveloped.

However, the proposed Subordinated Bond is sensitive towards both market and company specific risks. All investments which offer a balance between risk and potential return are graded to be the higher rated investment. The balance between risk and return varies by the type of investment (in this case Subordinated Bond), the entity that issues it, the state of the economy and the cycle of the securities markets (this risk is eliminated as it will not be publicly traded in secondary market).

The entity in discussion has proposed to issue Unsecured, Non-Convertible and Floating Rate Subordinated Bond of BDT 4,000.00 million for the purpose of strengthening Tier II capital base. UCB Investment Limited is playing the role of arranger and Green Delta Capital Limited is acting as a trustee of the bond. ECRL considered the following risk analysis related to the both market and instrument specific risk.

C.1. Interest Rate Risk

Interest rate risk affects the value of Bonds that arises when an investment's value will change due to a change in the absolute level of interest rates Latest average of the 6 months' **highest** FDR rate of all private commercial banks (excluding foreign, Islamic, 4th & 5th generation banks) as published by the Bangladesh Bank on its website on the Quotation Day will be used as reference rate for the coupon rate determination, and a coupon margin of 3.00% will be added to the rate to determine the coupon rate. An upward movement of the market interest rate over the term deposit will generate a higher return of the Bond than benchmark rate.

C.2. Limited Subscriber Risk

The Bond may face limited subscriber risk since many banks and NBFIs have been issuing different type of bonds to improve their capital adequacy as per the regulatory requirement. The prime buyers of those bonds are still limited to the financial institutions and response from other eligible corporates is poor as a result the bond industry is exposed to this kind of risk. However, since there is no upper limit of the coupon rate, this might attract a lot of investors.

D. BUSINESS RISK ANALYSIS

Risk is an integral part of financing business and thus every financial institution is exposed to risk of different type and magnitude. So, the prime responsibility of every financial institution is to manage its risk such that its return from business can be maximized. Banks are exposed to six core risks through their operation, which are Credit Risk, Asset/Liability Risk, Foreign Exchange Risk, Internal Control & Compliance Risk, Money Laundering Risk, and Information & Communication Technology Security Risk. As a prudent and responsible financial institution, the company attaches top priority to ensuring safety and security of the finances that are being extended.

D.1. Credit Risk

Credit risk is one of the most vital risks for any commercial bank as like ONE Bank PLC. Credit risk arises from non-performance by a borrower. It may arise from either an inability or an unwillingness to perform in the pre-commitment contracted manner. The real risk from credit is the deviation of portfolio performance from its expected value. The credit risk of a bank also affects the book value of a bank. The more credit of a particular bank is in risk, the more is the probability of a bank to be insolvent. Therefore, the status of depositor in the bank is at risk and probability of incurring loss from their deposited value. A banking institution is also exposed to credit risk from diverse financial instruments such as trade finance products and acceptances, foreign exchange, financial futures, swaps, Bonds, options, commitments and guarantees.

The objective of Credit Risk Management of ONE Bank PLC. is to maximize the Bank's risk adjusted rate of return by maintaining credit risk exposure within acceptable parameters. Board of Directors is the

apex body for the credit approval process at the Bank. However, they have delegated approval authority to the Managing Director (MD) and others individual executives for operational efficiency. OBPLC has a Credit Policy, duly approved by the Board, which laid down clear outlines for managing credit risks of the Bank. It gives organization structure, defines roles and responsibilities of credit handling officials and processes to identify, quantify and manage credit risk. Credit Risk Management system of the Bank clearly defines the roles and responsibilities of the Marketing Division, CRM Division & Centralized Loan Administration Department. CRM Division has been vested with the responsibilities relating to credit approval, credit review, risk grading and credit MIS. The Bank has set up Project Appraisal & Monitoring [PAM] Department under CRM Division manned with qualified Engineers for pre-sanction project appraisal & monitoring of post disbursement project implementation. Centralized Loan Administration Department has been entrusted with completion of documentation formalities, loading of credit limits in the system, monitoring of account movements & repayments. The policy covers a structured and standardized credit approval process including a comprehensive credit appraisal procedure. In order to assess the credit risk associated with any financing proposal, the bank assesses a variety of risks relating to the borrower and the relevant industry. The Bank manages its credit risk through continuous measuring and monitoring of risks at each borrower and portfolio level. ONE Bank is also considering credit ratings of the client assessed by ECAs while initiating any credit decision.

To address the risks, OBPLC follows a guideline on Credit Risk Management (CRM) which has been prepared in the light of broad guidelines provided by Bangladesh Bank for the banking industry. Bangladesh Bank reviews, audit and inspects OBPLC's Credit Risk Management on time to time basis. During the latest special inspection conducted by Bangladesh Bank, there were some observations in CRM.

D.2. Asset Liability Management Risks

The ALCO (Asset Liability Management Committee) of OBPLC has revised the policy guideline in accordance with the ALM (Asset liability management) guideline of Bangladesh Bank. The organizational structure of ALM and their functions and responsibility are defined in the ALM manual. The treasury department is fully responsible for Asset- Liability Management. ALM of OBPLC has specifically been designed to diversify and pricing of assets and liabilities, monitor liquidity & reserve management, reduce the fund cost & maximize asset yields, address the company's liquidity risk with some focus on interest rate risk, GAP analysis of assets and liabilities and search for alternative funding & investment. Under this policy ideal loan to fund ratio, liquidity contingency plan, medium term ratio, short term dynamic liquidity, statement of structural liquidity, maturity profile mismatch analysis as well as interest rate sensitivity analysis has been addressed.

D.3. Operational Risk

Bangladesh Bank defines operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. This operational risk also includes legal risks but not strategic and reputational risks.

D.3.1. Internal Control and Compliance Risk

To confront operational risk, OBPLC follows "Internal Control and Compliance guidelines" which is approved by the Bangladesh Bank. To ensure that sound monitoring system is placed inside the organization, OBPLC has established a separate ICCD within the organization which comprised of 3 different units, i.e., Audit & inspection, Monitoring and Compliance unit. The bank has taken a number of steps in order to strengthen its ICCD. This includes establishment of a number of committees such as central reconciliation unit, credit risk management committee, BASEL committee, ICT steering committee and so on.

D.3.2. Money Laundering Risk

Money laundering risk refers to acquired or earned properties directly or indirectly through illegal means. In boarder sense, illegal transfer, conversion, concealment of location or assistance in the above act of the properties acquired or earned directly or indirectly through legal or illegal means. So Anti Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering activities. The Bank follows "Four Pillars" theory in applying the program. These are: 1) A system of internal Policy Guidelines, Procedure and Controls (first line of

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Managing Director & CEO
UCB Investment Limited

defense), 2) A designated compliance function with a compliance officer (second line of defense) 3) An independent audit functions to review and evaluate the overall effectiveness of the AML & CFT program (third line of defense), 4) An ongoing employee training program. ONE Bank PLC. has the "Money Laundering and Terrorist Financing Risk Assessment Guidelines", and considering the overall risk management strategy of the Bank, it has developed its own "OBPLC Policy Guidelines on AML & CFT Risk Management".

For mitigating above risks, ONE Bank PLC. has been constantly active in keeping the employees aware of Money Laundering activities and the tools available to prevent them. A Central Compliance Committee (CCC) headed by a Chief Anti Money Laundering Compliance Officer (CAMLCO) and assisted by Deputy CAMLCO and a dedicated Anti Money Laundering Division (AMLD) having Certified Anti money Laundering Specialist (CAMS) at Corporate HQ. A Branch Anti Money Laundering Compliance Officer (BAMLCO) at every branch is constantly updating the employees on new developments as well as ensuring compliance of rules and regulations related to prevention of Money Laundering. Any suspicious activity should immediately be notified to the Compliance Officers, Management and Bangladesh Bank as per guidelines of Bangladesh Bank. The Bank developed a manual for prevention of money laundering as per Bangladesh Bank guideline. Training has been continuously given to all the level of officers and executives for updating awareness and skill for identifying suspicious activities and reporting properly.

D.3.3. Information & Communication Technology Risk

At present context, ICT becomes an integral for banking institution in order to provide banking facilities to both urban and rural populations. One common contribution is that it increases productivity and makes the market work more efficiently. As a result, ICT is becoming the largest distribution platform for providing banking service to millions of people in urban and rural as well as remote areas. Risks surrounding IT, such as network failure, lack of skills, hacking and viruses and poor system integration have the potential to have a negative impact on a Bank. The bank recognized ICT risks in case of business continuity, system redundancy, outsourcing & exposure to critical images. Adequate protection & maintenance of the ICT assets are critical to the bank's sustainability & as such the bank has taken steps to prevent unauthorized access, modification of data, virus prevention and as such to ensure data safety thereby protecting customer's interest at large.

E. MANAGEMENT AND OTHER QUALITATIVE FACTORS

E.1. Corporate Governance

ONE Bank PLC. has focus on innovation and transparency for establishing well organized corporate governance. The bank strives to develop a sustainable and competitive company for the interest of its shareholders, employees, business associates and society at large. The Board of Directors (BoD) of the bank consists with 8 (including Managing Director) eminent, qualified and experienced members, and is headed by Mr. A.S.M. Shahidullah Khan, the Chairman of BoD. The members of the BoD can broadly be described as businessmen who hold directorship/ownership interest in a variety of sectors including bank, NBFI, insurance, brokerage, ship owning, tea estate, real estate, print media and readymade garments etc. The BoD of OBPLC held twenty (20) meetings in FY2025.

E.1.1. Executive Committee

The Executive Committee of the OBPLC consists of 3 members of the BoD including the Chairman of the bank and is headed by Mr. Zahur Ullah, who is a prominent business person in the country. The Executive Committee of the Board approves the credit proposals as per approved policy of the Board. The management ensures due diligence of the credit policy and risk management at the time of submitting the credit proposals. During the FY2025, ten (10) meetings were held by the Executive Committee.

E.1.2. Audit Committee

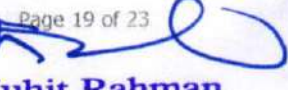
The Audit Committee of OBPLC is comprised of 3 members of the BoD and is convened by Mr. Md. Azizul Haque. This Audit Committee acts as a bridge among the BoD, Executive Authority, Depositors and Shareholders etc. The committee reviews the financial statements of the bank at least on quarterly basis. They conduct various special reviews by the Board Audit Cell, a highly empowered cell working

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Company Secretary
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Managing Director
ONE Bank

under the committee. Audit Committee meets the external auditors to discuss the audit plan and risk management process of the bank. During the FY2025, eight (8) meetings were held by the Audit Committee.

E.1.3. Risk Management Committee

Apart from the Executive committee and Audit Committee of the Board, a Risk Management Committee has been formed which is responsible for planning and guiding on overall risk management of the bank. This committee consists of 3 members of the BoD and is chaired by Mr. Zahur Ullah. This committee's prime responsibilities are to define the risk appetite, designing organizational structure to manage risk within the bank, understanding the inherent risks of the bank, then reviewing and approving risk management policies. The committee is also involved in enforcing and using adequate record keeping and reporting systems, reviewing and approving limits and reviewing at least annually and last but not the least monitoring compliance with overall risk management policies and limits. During the FY2025, four (4) meetings were held by the Risk Management Committee.

E.2. Senior Management

The strategic management activities and overall business operations of OBPLC are supervised and directed by the Managing Director, Mr. Muhit Rahman. Mr. Muhit Rahman joined ONE Bank PLC as its Managing Director on November 09, 2025. His career spans 30 years of diverse banking areas including corporate & investment banking, financial institutions, financial markets, structured finance, capital markets and strategic balance sheet management. Prior to joining ONE Bank, Muhit was Managing Director and Head of Financial Institutions at Standard Chartered Bank, Bangladesh, where he was responsible for managing key relationships with the banks & NBFIs, central bank, multilateral agencies, development organizations and public sector entities. He also led the bank's financial markets business and closed several landmark deals. He was instrumental in pioneering new products and solutions in the banking industry.

E.3. Human Resource Management

The human resource management team of OBPLC has been consistently striving to develop its workforce in order to ultimately provide superior quality services to its valued clients. The number of employees in employment in the Bank as on December 31, 2025 was 3,139.

The Bank always keeps in mind for the development of staff skill and knowledge through training. OBPLC's training institute has been catering to the training needs of its employees for the last thirteen years. Management of the Bank on a continuous basis undertakes in-house training for updating and upgrading the employees. OBPLC carries out a number of training programs for updating, upgrading and knowledge sharing with its employees to ensure better services to the clients and to take up the new challenges. These were carried to ensure that employees are well informed and capable to provide top notch service to its clients while adhering to the bank's policies, instructions, Banking laws and practices and directives of the various regulators. In addition, the staff training is also presently pertaining through the outside Organizations and Bangladesh Bank.

E.4. Information & Communication Technology

ONE Bank PLC. has adopted IT system at the very beginning of its commencement of operation. During the last 24 (Twenty-Four) years of journey, the Bank has taken several steps to improve its services giving emphasis on information technology. Starting from introduction of world-class Core Banking Solution (CBS), the Bank has introduced various services like Internet Banking Service, Mobile Financial Service, Agent Banking Service, Islamic Banking Service, Visa Credit & Debit Cards, Pre-paid Hajj Cards, ATMs, Mobile Apps, Wallet and various web-based online payment systems etc. ONE Bank systems are also connected with Bangladesh Bank's NPSB (National Payment Switch of Bangladesh), Automated Cheque Clearing System-BACH-II (Bangladesh Automated Clearing House), RTGS (Real Time Gross Settlement) System, BEFTN (Bangladesh Electronic Fund Transfer Network) System etc. to provide efficient banking service to customers. The Bank has introduced sanction screening systems to ensure AML & CFT compliance and ensure prevention of money laundering through banking transactions.

Now-a-days, banking industry is using information technology to deal with the challenges of ever-changing banking needs of the country. Similarly, ONE Bank is also committed to bring in new IT driven

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ONE Bank Subordinated Bond - VI

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services not only to manage business operations and business compliances efficiently but also to provide customers better with introduction of disruptive innovation in banking.

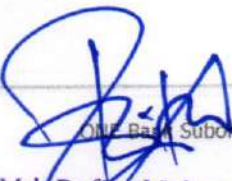
The bank persistently increases its total number of ATMs in order to make transactions easier for its valued clients. On the other hand initiative such as procurement of EMV systems, enhancement of passport fee collection software, implementation of vulnerability assessment and penetrating testing etc. are expected to make the ICT division of the bank much more updated along while being in line with the guideline of the governing body.

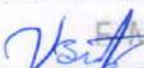
E.5. Sustainable Finance & CSR

ONE Bank PLC. has been conducting banking business in such areas and in such a manner that helps the overall reduction of external carbon emission and internal carbon footprint. As per Bangladesh Bank guidelines, the bank recently formed 'Sustainable Finance Unit' and 'Sustainable Finance Committee'. ONE Bank PLC. has been implementing Environmental & Social Management System [ESMS] at par IFC Performance Standards and in line with Bangladesh Bank's draft ESRM Guidelines with consultancy support from F.I.Konsult – a Czech Republic based consultant. To aid the reduction of external carbon emission, OBPLC continued to finance green technology and pollution reducing projects & strengthening in-house Green management. Besides these, the bank has also arranged a scholarship distribution ceremony for the financially insecure but meritorious students of various educational institutions.

An increasing number of banks are strengthening green banking activities by launching environment friendly initiatives and providing innovative green products. OBPLC has taken some Green Banking initiatives such as, initiating in-house environment management, training & environment friendly activities for employees to make them environmentally concerned, adherence to environmental risk management guidelines, introduction of green banking products & services, financing green projects, building awareness & providing support to customers to be more environmentally responsible., supporting the environment friendly initiatives as a part of CSR activities, forming alliance with NGOs or other environment focused organizations for its green banking activities etc.

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Company Secretary
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Muhit Rahman
Managing Director
ONE Bank



F. CORPORATE INFORMATION

Board of Directors

Name	Designation
Mr. A.S.M. Shahidullah Khan	Chairman
Mr. Zahur Ullah	Director
Ms. Anannya Das Gupta	Director
Mr. Shawket Jaman	Director
Admiral AMM Mohammad Aurangzeb Chowdhury (Retd)	Independent Director
Mr. Md. Azizul Haque	Independent Director
Mr. Md. Nurul Amin	Independent Director
Mr. Muhit Rahman	Managing Director

Management Committee

Name	Designation
Mr. Muhit Rahman	Managing Director
Mr. Shabbir Ahmed	Additional Managing Director & Head of Business
Mr. Kazi Ziaul Islam	Deputy Managing Director, Head of Financial Services & Public Sector
Mr. Md. Anwarul Islam	Deputy Managing Director, Chief Legal Officer & Head of Recovery
Mr. Md. Shafiqul Islam	Additional Deputy Managing Director & Head of ICCD
Mr. Md. Manirul Islam	Additional Deputy Managing Director & Head of CRM
Mr. Md. Monzurul Alam Chowdhury	Additional Deputy Managing Director, CRO & CAMLCO
Mr. Kh. Rashed Akhtar Zaman	Additional Deputy Managing Director & Head of Branch Distribution
Ms. Morsheda Begum	Senior Executive Vice President & Head of Corporate CRM
Mr. Mirza Ashraf Ahmad	Senior Executive Vice President & Head of Treasury
Mr. Md. Nazrul Islam Bhuiyan	Senior Executive Vice President & Head of CTPC
Ms. Mallika Nabi	Senior Executive Vice President & Head of SME CRM
Mr. Hasnain Ahmed	Executive Vice President & In-charge of ITD
Mr. Shibly Nasimul Huq	Executive Vice President & In-charge of ITD
Mr. Kazi Md. Amzad Hossain	Executive Vice President & Head of CLAD
Mr. Md. Zahidul Islam	Executive Vice President & In-charge of Operations
Mr. Mohammad Mahtab Uddin	Executive Vice President & Board Secretary
Mr. Mohammad Shahid-Ul-Haque	Executive Vice President & Head of Retail Business
Mr. Pankoj Suter	Senior Vice President & CFO
Mr. Mohammad Sabbir Shawkat Hayat	Senior Vice President & In-charge of HR

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Share Holding Percentage (As on December 31, 2025)

Sponsors/promoters and directors	30.94%
Institute	33.60%
Foreign	0.06%
General Investors	35.40%

Auditors

Mahamud Sabuj & Co.,
Chartered Accountants

Corporate HQ

Simpletree Anarkali
89 Gulshan Avenue
Dhaka-1212, Bangladesh
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RATING SYMBOL

LONG-TERM RATINGS

ECRL's Long-Term Ratings are assigned to debt with maturities of more than one year. These debt ratings specifically assess the likelihood of timely repayment of principal and payment of interest over the term to maturity of such debts.

RATING	DEFINITION (Credit Rating Companies Rules, 2022. 10.(15))
AAA	Strongest credit quality
AA+	Below strongest credit quality
AA	Very strong credit quality
AA-	Below very strong credit quality
A+	Very good credit quality
A	Above average credit quality
A-	Moderately good credit quality
BBB+	Moderate credit quality
BBB	Average credit quality
BBB-	Below average credit quality
BB+	Moderately below average credit quality
BB	Slightly below average credit quality
BB-	Less than average credit quality
B+	Significantly below average credit quality
B	Weak credit quality
B-	Very weak credit quality
C	Poor credit quality
D	Default (Failed to meet their rated financial commitment on time or when due)

SHORT-TERM RATINGS

ECRL's Short-Term (ST) Ratings are assigned to specific debt instruments with original maturities of one year or less, and are intended to assess the likelihood of timely repayment of principal and payment of interest.

RATING	DEFINITION (Credit Rating Companies Rules, 2022. 10.(15))
ST - 1	Strongest ability to meet short term financial commitments
ST - 2	Above average ability to meet short term financial commitments
ST - 3	Average ability to meet short term financial commitments
ST - 4	Below average ability to meet short term financial commitments
ST - 5	Well below average ability
ST - 6	Default (Failed to meet their short term financial commitments)

Notes: Short-Term (ST) Ratings will also carry a suffix (bg) for bank-guaranteed issues, (cg) for corporate-guaranteed issues, (fg) for FGI-guaranteed issues, and (s) for all other supports when such guarantees or supports give favorable effect to the assigned rating.

Rating Outlook

ECRL's Rating Outlook assesses the potential direction of the Corporate Debt Rating over the intermediate term (typically over a one to two-year period). The Rating Outlook may either be :

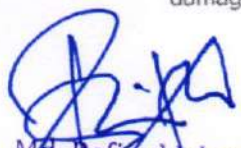
POSITIVE	Which indicates that a rating may be raised;
NEGATIVE	Which indicates that a rating may be lowered;
STABLE	Which indicates that a rating is likely to remain unchanged; or
DEVELOPING	Which indicates that a rating may be raised, lowered or remain unchanged.

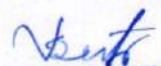
In line with Bangladesh Securities and Exchange Commission (Credit Rating Companies) Rules, 2022. 10(8)A(g), the following disclosure is provided

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